

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
497,755	NB3J0V	DE000NB3J0V9	500,000	ING Short Share Warrant
497,756	NB3J0W	DE000NB3J0W7	500,000	ING Short Share Warrant
497,757	NB3J0X	DE000NB3J0X5	500,000	ING Short Share Warrant
497,758	NB3J0Y	DE000NB3J0Y3	500,000	ING Short Share Warrant
497,759	NB3J0Z	DE000NB3J0Z0	500,000	ING Short Share Warrant
497,760	NB3J00	DE000NB3J008	500,000	ING Short Share Warrant
497,761	NB3J01	DE000NB3J016	500,000	ING Short Share Warrant
497,762	NB3J02	DE000NB3J024	500,000	ING Short Share Warrant
497,763	NB3J03	DE000NB3J032	500,000	ING Short Share Warrant
497,764	NB3J04	DE000NB3J040	500,000	ING Short Share Warrant
497,765	NB3J05	DE000NB3J057	500,000	ING Short Share Warrant
497,766	NB3J06	DE000NB3J065	500,000	ING Short Share Warrant
497,767	NB3J07	DE000NB3J073	500,000	ING Short Share Warrant
497,768	NB3J08	DE000NB3J081	500,000	ING Short Share Warrant
497,769	NB3J09	DE000NB3J099	250,000	ING Short Share Warrant
497,770	NB3J1A	DE000NB3J1A1	250,000	ING Short Share Warrant
497,771	NB3J1B	DE000NB3J1B9	250,000	ING Short Share Warrant
497,772	NB3J1C	DE000NB3J1C7	500,000	ING Short Share Warrant
497,773	NB3J1D	DE000NB3J1D5	500,000	ING Short Share Warrant
497,774	NB3J1E	DE000NB3J1E3	500,000	ING Short Share Warrant
497,775	NB3J1F	DE000NB3J1F0	500,000	ING Short Share Warrant
497,776	NB3J1G	DE000NB3J1G8	200,000	ING Short Share Warrant
497,777	NB3J1H	DE000NB3J1H6	200,000	ING Short Share Warrant
497,778	NB3J1J	DE000NB3J1J2	200,000	ING Short Share Warrant
497,779	NB3J1K	DE000NB3J1K0	200,000	ING Short Share Warrant
497,780	NB3J1L	DE000NB3J1L8	200,000	ING Short Share Warrant
497,781	NB3J1M	DE000NB3J1M6	200,000	ING Short Share Warrant
497,782	NB3J1N	DE000NB3J1N4	200,000	ING Short Share Warrant
497,783	NB3J1P	DE000NB3J1P9	200,000	ING Short Share Warrant
497,784	NB3J1Q	DE000NB3J1Q7	200,000	ING Short Share Warrant
497,785	NB3J1R	DE000NB3J1R5	200,000	ING Short Share Warrant
497,786	NB3J1S	DE000NB3J1S3	200,000	ING Short Share Warrant
497,787	NB3J1T	DE000NB3J1T1	200,000	ING Short Share Warrant
497,788	NB3J1U	DE000NB3J1U9	200,000	ING Short Share Warrant
497,789	NB3J1V	DE000NB3J1V7	200,000	ING Short Share Warrant
497,790	NB3J1W	DE000NB3J1W5	500,000	ING Short Share Warrant
497,791	NB3J1X	DE000NB3J1X3	500,000	ING Short Share Warrant
497,792	NB3J1Y	DE000NB3J1Y1	500,000	ING Short Share Warrant
497,793	NB3J1Z	DE000NB3J1Z8	500,000	ING Short Share Warrant
497,794	NB3J10	DE000NB3J107	500,000	ING Short Share Warrant
497,795	NB3J11	DE000NB3J115	500,000	ING Short Share Warrant
497,796	NB3J12	DE000NB3J123	500,000	ING Short Share Warrant
497,797	NB3J13	DE000NB3J131	500,000	ING Short Share Warrant
497,798	NB3J14	DE000NB3J149	500,000	ING Short Share Warrant
497,799	NB3J15	DE000NB3J156	500,000	ING Short Share Warrant
497,800	NB3J16	DE000NB3J164	500,000	ING Short Share Warrant

497,801	NB3J17	DE000NB3J172	500,000	ING Short Share Warrant
497,802	NB3J18	DE000NB3J180	500,000	ING Short Share Warrant
497,803	NB3J19	DE000NB3J198	500,000	ING Short Share Warrant
497,804	NB3J2A	DE000NB3J2A9	500,000	ING Short Share Warrant
497,805	NB3J2B	DE000NB3J2B7	500,000	ING Short Share Warrant
497,806	NB3J2C	DE000NB3J2C5	500,000	ING Short Share Warrant
497,807	NB3J2D	DE000NB3J2D3	500,000	ING Short Share Warrant
497,808	NB3J2E	DE000NB3J2E1	500,000	ING Short Share Warrant
497,809	NB3J2F	DE000NB3J2F8	500,000	ING Short Share Warrant
497,810	NB3J2G	DE000NB3J2G6	500,000	ING Short Share Warrant
497,811	NB3J2H	DE000NB3J2H4	500,000	ING Short Share Warrant
497,812	NB3J2J	DE000NB3J2J0	500,000	ING Short Share Warrant
497,813	NB3J2K	DE000NB3J2K8	500,000	ING Short Share Warrant

**under the
Certificates and Warrants Programme**

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Warrants or otherwise making them

available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Share Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Short Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	21 August 2025
6	Issue Date:	25 August 2025
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Share Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
497,755	DE000NB3J0V9	500,000	EUR 1.0	EUR	EUR	29.6	1.0	19 December 2025
497,756	DE000NB3J0W7	500,000	EUR 1.0	EUR	EUR	30.4	1.0	19 December 2025
497,757	DE000NB3J0X5	500,000	EUR 1.0	EUR	EUR	31.2	1.0	19 December 2025
497,758	DE000NB3J0Y3	500,000	EUR 1.0	EUR	EUR	32.0	1.0	19 December 2025
497,759	DE000NB3J0Z0	500,000	EUR 1.0	EUR	EUR	32.8	1.0	19 December 2025

497,760	DE000NB3J008	500,000	EUR 1.0	EUR	EUR	33.6	1.0	19 December 2025
497,761	DE000NB3J016	500,000	EUR 1.0	EUR	EUR	34.4	1.0	19 December 2025
497,762	DE000NB3J024	500,000	EUR 1.0	EUR	EUR	35.2	1.0	19 December 2025
497,763	DE000NB3J032	500,000	EUR 1.0	EUR	EUR	36.0	1.0	19 December 2025
497,764	DE000NB3J040	500,000	EUR 1.0	EUR	EUR	36.8	1.0	19 December 2025
497,765	DE000NB3J057	500,000	EUR 1.0	EUR	EUR	37.6	1.0	19 December 2025
497,766	DE000NB3J065	500,000	EUR 1.79	EUR	EUR	38.4	1.0	19 December 2025
497,767	DE000NB3J073	500,000	EUR 2.59	EUR	EUR	39.2	1.0	19 December 2025
497,768	DE000NB3J081	500,000	EUR 3.39	EUR	EUR	40.0	1.0	19 December 2025
497,769	DE000NB3J099	250,000	EUR 1.0	EUR	EUR	32.0	10.0	19 December 2025
497,770	DE000NB3J1A1	250,000	EUR 1.0	EUR	EUR	36.0	10.0	19 December 2025
497,771	DE000NB3J1B9	250,000	EUR 1.0	EUR	EUR	40.0	10.0	19 December 2025
497,772	DE000NB3J1C7	500,000	EUR 1.0	EUR	EUR	85.0	10.0	19 December 2025
497,773	DE000NB3J1D5	500,000	EUR 1.0	EUR	EUR	95.0	10.0	19 December 2025
497,774	DE000NB3J1E3	500,000	EUR 1.0	EUR	EUR	105.0	10.0	19 December 2025
497,775	DE000NB3J1F0	500,000	EUR 1.0	EUR	EUR	110.0	10.0	19 December 2025
497,776	DE000NB3J1G8	200,000	EUR 1.0	EUR	EUR	76.0	10.0	19 December 2025
497,777	DE000NB3J1H6	200,000	EUR 1.0	EUR	EUR	78.0	10.0	19 December 2025
497,778	DE000NB3J1J2	200,000	EUR 1.0	EUR	EUR	80.0	10.0	19 December 2025
497,779	DE000NB3J1K0	200,000	EUR 1.0	EUR	EUR	82.0	10.0	19 December

								2025
497,780	DE000NB3J1L8	200,000	EUR 1.0	EUR	EUR	84.0	10.0	19 December 2025
497,781	DE000NB3J1M6	200,000	EUR 1.0	EUR	EUR	86.0	10.0	19 December 2025
497,782	DE000NB3J1N4	200,000	EUR 1.0	EUR	EUR	88.0	10.0	19 December 2025
497,783	DE000NB3J1P9	200,000	EUR 1.0	EUR	EUR	90.0	10.0	19 December 2025
497,784	DE000NB3J1Q7	200,000	EUR 1.0	EUR	EUR	92.0	10.0	19 December 2025
497,785	DE000NB3J1R5	200,000	EUR 1.0	EUR	EUR	94.0	10.0	19 December 2025
497,786	DE000NB3J1S3	200,000	EUR 1.0	EUR	EUR	96.0	10.0	19 December 2025
497,787	DE000NB3J1T1	200,000	EUR 1.0	EUR	EUR	98.0	10.0	19 December 2025
497,788	DE000NB3J1U9	200,000	EUR 1.0	EUR	EUR	100.0	10.0	19 December 2025
497,789	DE000NB3J1V7	200,000	EUR 1.0	EUR	EUR	102.0	10.0	19 December 2025
497,790	DE000NB3J1W5	500,000	EUR 1.0	EUR	EUR	1240.0	100.0	19 December 2025
497,791	DE000NB3J1X3	500,000	EUR 1.0	EUR	EUR	1260.0	100.0	19 December 2025
497,792	DE000NB3J1Y1	500,000	EUR 1.0	EUR	EUR	1280.0	100.0	19 December 2025
497,793	DE000NB3J1Z8	500,000	EUR 1.0	EUR	EUR	1300.0	100.0	19 December 2025
497,794	DE000NB3J107	500,000	EUR 1.0	EUR	EUR	1320.0	100.0	19 December 2025
497,795	DE000NB3J115	500,000	EUR 1.0	EUR	EUR	1340.0	100.0	19 December 2025
497,796	DE000NB3J123	500,000	EUR 1.0	EUR	EUR	1360.0	100.0	19 December 2025
497,797	DE000NB3J131	500,000	EUR 1.0	EUR	EUR	1380.0	100.0	19 December 2025
497,798	DE000NB3J149	500,000	EUR 1.0	EUR	EUR	1400.0	100.0	19 December 2025
497,799	DE000NB3J15	500,000	EUR 1.0	EUR	EUR	1420.0	100.0	19

	6							December 2025
497,800	DE000NB3J164	500,000	EUR 1.0	EUR	EUR	1440.0	100.0	19 December 2025
497,801	DE000NB3J172	500,000	EUR 1.0	EUR	EUR	1460.0	100.0	19 December 2025
497,802	DE000NB3J180	500,000	EUR 1.0	EUR	EUR	1480.0	100.0	19 December 2025
497,803	DE000NB3J198	500,000	EUR 1.0	EUR	EUR	1500.0	100.0	19 December 2025
497,804	DE000NB3J2A9	500,000	EUR 1.0	EUR	EUR	1520.0	100.0	19 December 2025
497,805	DE000NB3J2B7	500,000	EUR 1.0	EUR	EUR	1540.0	100.0	19 December 2025
497,806	DE000NB3J2C5	500,000	EUR 1.0	EUR	EUR	1560.0	100.0	19 December 2025
497,807	DE000NB3J2D3	500,000	EUR 1.0	EUR	EUR	1580.0	100.0	19 December 2025
497,808	DE000NB3J2E1	500,000	EUR 1.0	EUR	EUR	1600.0	100.0	19 December 2025
497,809	DE000NB3J2F8	500,000	EUR 1.0	EUR	EUR	1620.0	100.0	19 December 2025
497,810	DE000NB3J2G6	500,000	EUR 1.0	EUR	EUR	1640.0	100.0	19 December 2025
497,811	DE000NB3J2H4	500,000	EUR 1.12	EUR	EUR	1660.0	100.0	19 December 2025
497,812	DE000NB3J2J0	500,000	EUR 1.32	EUR	EUR	1680.0	100.0	19 December 2025
497,813	DE000NB3J2K8	500,000	EUR 1.52	EUR	EUR	1700.0	100.0	19 December 2025

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Not Applicable
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15	Share Warrant Conditions	Applicable
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Series Number of the Warrants	ISIN Code	Share	Share Issuer	Exchange	Exchange Traded Fund	Change in Law	Hedging Disruption Event	Deduction of costs in respect	Price Correction
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								of the Hedging Arrangement	
497,755	DE000NB3J0V9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,756	DE000NB3J0W7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,757	DE000NB3J0X5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,758	DE000NB3J0Y3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,759	DE000NB3J0Z0	Ordinary Shares issued by	Commerzbank AG	Deutsche Börse, Exchange	Not Applicable	As specified in	As specified in	As specified in	Three Business

		the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)		Electronic Trading (Xetra)		the Share Warrant Conditions	the Share Warrant Conditions	Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Days, as specified in Share Warrant Condition 6
497,760	DE000NB3J008	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,761	DE000NB3J016	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,762	DE000NB3J024	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,763	DE000NB3J032	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6

		GY <Equity>)						and 4	on 6
497,764	DE000NB3J040	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,765	DE000NB3J057	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,766	DE000NB3J065	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,767	DE000NB3J073	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,768	DE000NB3J081	Ordinary Shares issued by the Share Issuer (ISIN	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant	As specified in the Share Warrant	As specified in the Share Warrant	Three Business Days, as specific

		code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)				t Condi ons	t Condi ons	Condi ons 2(A), 2(C)(i), 3(i) and 4	d in Share Warran t Condi on 6
497,769	DE000NB3J099	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFXGY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,770	DE000NB3J1A1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFXGY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,771	DE000NB3J1B9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFXGY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,772	DE000NB3J1C7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6

497,773	DE000NB3J1 D5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664 039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,774	DE000NB3J1 E3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664 039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,775	DE000NB3J1 F0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664 039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,776	DE000NB3J1 G8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,777	DE000NB3J1 H6	Ordinary Shares issued by the Share Issuer	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the Share	As specified in the Share	As specified in the Share Warrant	Three Business Days, as

		(ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)		(Xetra)		Warrant Conditions	Warrant Conditions	t Conditions 2(A), 2(C)(i), 3(i) and 4	specified in Share Warrant Condition 6
497,778	DE000NB3J1J2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,779	DE000NB3J1K0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,780	DE000NB3J1L8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,781	DE000NB3J1M6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6

497,782	DE000NB3J1 N4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,783	DE000NB3J1 P9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,784	DE000NB3J1 Q7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,785	DE000NB3J1 R5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,786	DE000NB3J1 S3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Condition	As specified in the Share Warrant Condition	As specified in the Share Warrant Conditions	Three Business Days, as specified in the Share

		R6Y0) (Bloomberg code: ENR GY <Equity>)				ons	ons	2(A), 2(C)(i), 3(i) and 4	Warran t Condi on 6
497,787	DE000NB3J1 T1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,788	DE000NB3J1 U9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,789	DE000NB3J1 V7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,790	DE000NB3J1 W5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
497,791	DE000NB3J1 X3	Ordinary Shares issued by	Rheinmetall AG	Deutsche Börse, Exchange	Not Applicab le	As specifie d in	As specifie d in	As specifie d in	Three Busines s

		the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)		Electronic Trading (Xetra)		the Share Warrant Conditions	the Share Warrant Conditions	Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Days, as specified in Share Warrant Condition 6
497,792	DE000NB3J1Y1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,793	DE000NB3J1Z8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,794	DE000NB3J107	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,795	DE000NB3J115	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6

		RHM GY <Equity>)						and 4	on 6
497,796	DE000NB3J123	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,797	DE000NB3J131	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,798	DE000NB3J149	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,799	DE000NB3J156	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,800	DE000NB3J164	Ordinary Shares issued by the Share Issuer (ISIN	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant	As specified in the Share Warrant	As specified in the Share Warrant	Three Business Days, as specified

		code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)				t Condi tions	t Condi tions	Condi tions 2(A), 2(C)(i), 3(i) and 4	d in Share Warran t Condi tion 6
497,801	DE000NB3J17 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
497,802	DE000NB3J18 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
497,803	DE000NB3J19 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
497,804	DE000NB3J2 A9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
497,805	DE000NB3J2	Ordinary	Rheinmetall	Deutsche	Not	As	As	As	Three

	B7	Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	AG	Börse, Exchange Electronic Trading (Xetra)	Applicable	specified in the Share Warrant Conditions	specified in the Share Warrant Conditions	specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Business Days, as specified in Share Warrant Condition 6
497,806	DE000NB3J2C5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,807	DE000NB3J2D3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,808	DE000NB3J2E1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
497,809	DE000NB3J2F8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A),	Three Business Days, as specified in Share Warrant

		(Bloomberg code: RHM GY <Equity>)						2(C)(i), 3(i) and 4	t Condi on 6
497,810	DE000NB3J2 G6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,811	DE000NB3J2 H4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,812	DE000NB3J2J 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
497,813	DE000NB3J2 K8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6

16	Currency Warrant Conditions	Not Applicable
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17	Commodity Warrant Conditions	Not Applicable
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18	Government Bond Warrant Conditions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Rheinmetall AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Commerzbank AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the

	value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Volkswagen AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Siemens Energy AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NB3J0V9	Not Applicable	Not Applicable	Not Applicable	NB3J0V
DE000NB3J0W7	Not Applicable	Not Applicable	Not Applicable	NB3J0W
DE000NB3J0X5	Not Applicable	Not Applicable	Not Applicable	NB3J0X
DE000NB3J0Y3	Not Applicable	Not Applicable	Not Applicable	NB3J0Y
DE000NB3J0Z0	Not Applicable	Not Applicable	Not Applicable	NB3J0Z
DE000NB3J008	Not Applicable	Not Applicable	Not Applicable	NB3J00
DE000NB3J016	Not Applicable	Not Applicable	Not Applicable	NB3J01
DE000NB3J024	Not Applicable	Not Applicable	Not Applicable	NB3J02
DE000NB3J032	Not Applicable	Not Applicable	Not Applicable	NB3J03
DE000NB3J040	Not Applicable	Not Applicable	Not Applicable	NB3J04
DE000NB3J057	Not Applicable	Not Applicable	Not Applicable	NB3J05
DE000NB3J065	Not Applicable	Not Applicable	Not Applicable	NB3J06
DE000NB3J073	Not Applicable	Not Applicable	Not Applicable	NB3J07
DE000NB3J081	Not Applicable	Not Applicable	Not Applicable	NB3J08
DE000NB3J099	Not Applicable	Not Applicable	Not Applicable	NB3J09
DE000NB3J1A1	Not Applicable	Not Applicable	Not Applicable	NB3J1A
DE000NB3J1B9	Not Applicable	Not Applicable	Not Applicable	NB3J1B

DE000NB3J1C7	Not Applicable	Not Applicable	Not Applicable	NB3J1C
DE000NB3J1D5	Not Applicable	Not Applicable	Not Applicable	NB3J1D
DE000NB3J1E3	Not Applicable	Not Applicable	Not Applicable	NB3J1E
DE000NB3J1F0	Not Applicable	Not Applicable	Not Applicable	NB3J1F
DE000NB3J1G8	Not Applicable	Not Applicable	Not Applicable	NB3J1G
DE000NB3J1H6	Not Applicable	Not Applicable	Not Applicable	NB3J1H
DE000NB3J1J2	Not Applicable	Not Applicable	Not Applicable	NB3J1J
DE000NB3J1K0	Not Applicable	Not Applicable	Not Applicable	NB3J1K
DE000NB3J1L8	Not Applicable	Not Applicable	Not Applicable	NB3J1L
DE000NB3J1M6	Not Applicable	Not Applicable	Not Applicable	NB3J1M
DE000NB3J1N4	Not Applicable	Not Applicable	Not Applicable	NB3J1N
DE000NB3J1P9	Not Applicable	Not Applicable	Not Applicable	NB3J1P
DE000NB3J1Q7	Not Applicable	Not Applicable	Not Applicable	NB3J1Q
DE000NB3J1R5	Not Applicable	Not Applicable	Not Applicable	NB3J1R
DE000NB3J1S3	Not Applicable	Not Applicable	Not Applicable	NB3J1S
DE000NB3J1T1	Not Applicable	Not Applicable	Not Applicable	NB3J1T
DE000NB3J1U9	Not Applicable	Not Applicable	Not Applicable	NB3J1U
DE000NB3J1V7	Not Applicable	Not Applicable	Not Applicable	NB3J1V
DE000NB3J1W5	Not Applicable	Not Applicable	Not Applicable	NB3J1W
DE000NB3J1X3	Not Applicable	Not Applicable	Not Applicable	NB3J1X
DE000NB3J1Y1	Not Applicable	Not Applicable	Not Applicable	NB3J1Y
DE000NB3J1Z8	Not Applicable	Not Applicable	Not Applicable	NB3J1Z
DE000NB3J107	Not Applicable	Not Applicable	Not Applicable	NB3J10
DE000NB3J115	Not Applicable	Not Applicable	Not Applicable	NB3J11
DE000NB3J123	Not Applicable	Not Applicable	Not Applicable	NB3J12
DE000NB3J131	Not Applicable	Not Applicable	Not Applicable	NB3J13
DE000NB3J149	Not Applicable	Not Applicable	Not Applicable	NB3J14
DE000NB3J156	Not Applicable	Not Applicable	Not Applicable	NB3J15
DE000NB3J164	Not Applicable	Not Applicable	Not Applicable	NB3J16
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DE000NB3J180	Not Applicable	Not Applicable	Not Applicable	NB3J18
DE000NB3J198	Not Applicable	Not Applicable	Not Applicable	NB3J19
DE000NB3J2A9	Not Applicable	Not Applicable	Not Applicable	NB3J2A
DE000NB3J2B7	Not Applicable	Not Applicable	Not Applicable	NB3J2B
DE000NB3J2C5	Not Applicable	Not Applicable	Not Applicable	NB3J2C
DE000NB3J2D3	Not Applicable	Not Applicable	Not Applicable	NB3J2D
DE000NB3J2E1	Not Applicable	Not Applicable	Not Applicable	NB3J2E
DE000NB3J2F8	Not Applicable	Not Applicable	Not Applicable	NB3J2F
DE000NB3J2G6	Not Applicable	Not Applicable	Not Applicable	NB3J2G

DE000NB3J2H4	Not Applicable	Not Applicable	Not Applicable	NB3J2H
DE000NB3J2J0	Not Applicable	Not Applicable	Not Applicable	NB3J2J
DE000NB3J2K8	Not Applicable	Not Applicable	Not Applicable	NB3J2K

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	21 August 2025

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Public offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR