

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Warrants	WKN Code	ISIN Code	Number of Warrants being issued	Title
499,152	NB3K7Y	DE000NB3K7Y5	500,000	ING Long Share Warrant
499,153	NB3K7Z	DE000NB3K7Z2	500,000	ING Long Share Warrant
499,154	NB3K70	DE000NB3K709	500,000	ING Long Share Warrant
499,155	NB3K71	DE000NB3K717	500,000	ING Long Share Warrant
499,156	NB3K72	DE000NB3K725	500,000	ING Long Share Warrant
499,157	NB3K73	DE000NB3K733	500,000	ING Long Share Warrant
499,158	NB3K74	DE000NB3K741	200,000	ING Long Share Warrant
499,159	NB3K75	DE000NB3K758	200,000	ING Long Share Warrant
499,160	NB3K76	DE000NB3K766	200,000	ING Long Share Warrant
499,161	NB3K77	DE000NB3K774	200,000	ING Long Share Warrant
499,162	NB3K78	DE000NB3K782	200,000	ING Long Share Warrant
499,163	NB3K79	DE000NB3K790	200,000	ING Long Share Warrant
499,164	NB3K8A	DE000NB3K8A3	200,000	ING Long Share Warrant
499,165	NB3K8B	DE000NB3K8B1	200,000	ING Long Share Warrant
499,166	NB3K8C	DE000NB3K8C9	200,000	ING Long Share Warrant
499,167	NB3K8D	DE000NB3K8D7	200,000	ING Long Share Warrant
499,168	NB3K8E	DE000NB3K8E5	200,000	ING Long Share Warrant
499,169	NB3K8F	DE000NB3K8F2	200,000	ING Long Share Warrant
499,170	NB3K8G	DE000NB3K8G0	200,000	ING Long Share Warrant
499,171	NB3K8H	DE000NB3K8H8	200,000	ING Long Share Warrant
499,172	NB3K8J	DE000NB3K8J4	500,000	ING Long Share Warrant
499,173	NB3K8K	DE000NB3K8K2	500,000	ING Long Share Warrant
499,174	NB3K8L	DE000NB3K8L0	500,000	ING Long Share Warrant
499,175	NB3K8M	DE000NB3K8M8	500,000	ING Long Share Warrant
499,176	NB3K8N	DE000NB3K8N6	500,000	ING Long Share Warrant

under the
Certificates and Warrants Programme

Any person making or intending to make an offer of the Warrants may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Warrants in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Warrants has led to the conclusion that: (i) the target market for the Warrants is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Warrants to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Warrants (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Warrants (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Warrants are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Warrants or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Warrants or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Warrant Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Warrants is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE WARRANTS

1	(a) Series number of the Warrants:	As specified in the table below
	(b) Whether or not the Warrants are to be consolidated and form a single series with the Warrants of an existing series:	Not Applicable
2	(a) The type of Warrant which may be Index Warrants, Share Warrants, Currency Warrant, Commodity Warrants or Government Bond Warrants:	Share Warrants
	(b) Whether such Warrants are Dutch Warrants, European Warrants or Polish Warrants:	European Warrants
	(c) Whether such Warrants are Long Warrants or Short Warrants:	Long Warrants
3	Number of Warrants being issued:	As specified in the table below
4	Issue price per Warrant:	As specified in the table below
5	Trade Date:	25 August 2025
6	Issue Date:	27 August 2025
7	Underlying Reference Currency:	As specified in the table below
8	Settlement Currency:	EUR
9	Strike Price:	As specified in the table below
10	Parity:	As specified in the table below
11	Exercise Date:	As specified in the table below
12	Cash Settlement Amount:	As specified in the Share Warrant Conditions
13	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Warrants	ISIN Code	Number of Warrants being Issued	Issue price per Warrant	Underlying Reference Currency	Settlement Currency	Strike Price	Parity	Exercise Date
499,152	DE000NB3K7Y5	500,000	EUR 3.02	EUR	EUR	34.0	1.0	19 December 2025
499,153	DE000NB3K7Z2	500,000	EUR 1.02	EUR	EUR	36.0	1.0	19 December 2025
499,154	DE000NB3K709	500,000	EUR 1.0	EUR	EUR	38.0	1.0	19 December 2025
499,155	DE000NB3K717	500,000	EUR 1.0	EUR	EUR	40.0	1.0	19 December 2025
499,156	DE000NB3K725	500,000	EUR 1.0	EUR	EUR	42.0	1.0	19 December 2025

499,157	DE000NB3K733	500,000	EUR 1.0	EUR	EUR	44.0	1.0	19 December 2025
499,158	DE000NB3K741	200,000	EUR 1.0	EUR	EUR	84.0	10.0	19 December 2025
499,159	DE000NB3K758	200,000	EUR 1.0	EUR	EUR	86.0	10.0	19 December 2025
499,160	DE000NB3K766	200,000	EUR 1.0	EUR	EUR	88.0	10.0	19 December 2025
499,161	DE000NB3K774	200,000	EUR 1.0	EUR	EUR	90.0	10.0	19 December 2025
499,162	DE000NB3K782	200,000	EUR 1.0	EUR	EUR	92.0	10.0	19 December 2025
499,163	DE000NB3K790	200,000	EUR 1.0	EUR	EUR	94.0	10.0	19 December 2025
499,164	DE000NB3K8A3	200,000	EUR 1.0	EUR	EUR	96.0	10.0	19 December 2025
499,165	DE000NB3K8B1	200,000	EUR 1.0	EUR	EUR	98.0	10.0	19 December 2025
499,166	DE000NB3K8C9	200,000	EUR 1.0	EUR	EUR	100.0	10.0	19 December 2025
499,167	DE000NB3K8D7	200,000	EUR 1.0	EUR	EUR	102.0	10.0	19 December 2025
499,168	DE000NB3K8E5	200,000	EUR 1.0	EUR	EUR	104.0	10.0	19 December 2025
499,169	DE000NB3K8F2	200,000	EUR 1.0	EUR	EUR	106.0	10.0	19 December 2025
499,170	DE000NB3K8G0	200,000	EUR 1.0	EUR	EUR	108.0	10.0	19 December 2025
499,171	DE000NB3K8H8	200,000	EUR 1.0	EUR	EUR	110.0	10.0	19 December 2025
499,172	DE000NB3K8J4	500,000	EUR 1.0	EUR	EUR	1860.0	100.0	19 December 2025
499,173	DE000NB3K8K2	500,000	EUR 1.0	EUR	EUR	1880.0	100.0	19 December 2025
499,174	DE000NB3K8L0	500,000	EUR 1.0	EUR	EUR	1900.0	100.0	19 December 2025
499,175	DE000NB3K8M8	500,000	EUR 1.0	EUR	EUR	1920.0	100.0	19 December 2025
499,176	DE000NB3K8N6	500,000	EUR 1.0	EUR	EUR	1940.0	100.0	19 December

								2025
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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

14	Index Warrant Conditions	Not Applicable
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15	Share Warrant Conditions	Applicable
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Series Number of the Warrants	ISIN Code	Share	Share Issuer	Exchange	Exchange Traded Fund	Change in Law	Hedging Disruption Event	Deduction of costs in respect of the Hedging Arrangement	Price Correction
499,152	DE000NB3K7Y5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
499,153	DE000NB3K7Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
499,154	DE000NB3K709	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6

499,155	DE000NB3K717	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,156	DE000NB3K725	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,157	DE000NB3K733	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBKGY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,158	DE000NB3K741	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,159	DE000NB3K758	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	Three Business Days, as specified in the Share

		R6Y0) (Bloomberg code: ENR GY <Equity>)				ons	ons	2(A), 2(C)(i), 3(i) and 4	Warran t Condi on 6
499,160	DE000NB3K7 66	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
499,161	DE000NB3K7 74	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
499,162	DE000NB3K7 82	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
499,163	DE000NB3K7 90	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi ons	As specifie d in the Share Warran t Condi ons	As specifie d in Share Warran t Condi ons 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi on 6
499,164	DE000NB3K8 A3	Ordinary Shares issued by	Siemens Energy AG	Deutsche Börse, Exchange	Not Applicab le	As specifie d in	As specifie d in	As specifie d in	Three Busines s

		the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)		Electronic Trading (Xetra)		the Share Warrant Conditions	the Share Warrant Conditions	Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Days, as specified in Share Warrant Condition 6
499,165	DE000NB3K8B1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
499,166	DE000NB3K8C9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
499,167	DE000NB3K8D7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6
499,168	DE000NB3K8E5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENRGY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in Share Warrant Condition 6

		GY <Equity>)						and 4	on 6
499,169	DE000NB3K8 F2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,170	DE000NB3K8 G0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,171	DE000NB3K8 H8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENE R6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,172	DE000NB3K8 J4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030 009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions	As specified in the Share Warrant Conditions 2(A), 2(C)(i), 3(i) and 4	Three Business Days, as specified in the Share Warrant Condition 6
499,173	DE000NB3K8 K2	Ordinary Shares issued by the Share Issuer (ISIN	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Warrant	As specified in the Share Warrant	As specified in the Share Warrant	Three Business Days, as specified

		code: DE0007030009) (Bloomberg code: RHM GY <Equity>)				t Condi tions	t Condi tions	Condi tions 2(A), 2(C)(i), 3(i) and 4	d in Share Warran t Condi tion 6
499,174	DE000NB3K8 L0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
499,175	DE000NB3K8 M8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6
499,176	DE000NB3K8 N6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicab le	As specifie d in the Share Warran t Condi tions	As specifie d in the Share Warran t Condi tions	As specifie d in Share Warran t Condi tions 2(A), 2(C)(i), 3(i) and 4	Three Busines s Days, as specifie d in Share Warran t Condi tion 6

16	Currency Warrant Conditions	Not Applicable
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17	Commodity Warrant Conditions	Not Applicable
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18	Government Bond Warrant Conditions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Warrants to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Warrants to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Warrants has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Securities Notes
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Warrants

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Rheinmetall AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Commerzbank AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Siemens Energy AG	The return on the Warrants is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Warrants. Fluctuations in the price of the Share will affect the

	value of the Warrants. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Warrants

7 OPERATIONAL INFORMATION

(i) ISIN Code:	(ii) Common Code:	(iii) CFI:	(iv) FISN:	(v) Other relevant code:
DE000NB3K7Y5	Not Applicable	Not Applicable	Not Applicable	NB3K7Y
DE000NB3K7Z2	Not Applicable	Not Applicable	Not Applicable	NB3K7Z
DE000NB3K709	Not Applicable	Not Applicable	Not Applicable	NB3K70
DE000NB3K717	Not Applicable	Not Applicable	Not Applicable	NB3K71
DE000NB3K725	Not Applicable	Not Applicable	Not Applicable	NB3K72
DE000NB3K733	Not Applicable	Not Applicable	Not Applicable	NB3K73
DE000NB3K741	Not Applicable	Not Applicable	Not Applicable	NB3K74
DE000NB3K758	Not Applicable	Not Applicable	Not Applicable	NB3K75
DE000NB3K766	Not Applicable	Not Applicable	Not Applicable	NB3K76
DE000NB3K774	Not Applicable	Not Applicable	Not Applicable	NB3K77
DE000NB3K782	Not Applicable	Not Applicable	Not Applicable	NB3K78
DE000NB3K790	Not Applicable	Not Applicable	Not Applicable	NB3K79
DE000NB3K8A3	Not Applicable	Not Applicable	Not Applicable	NB3K8A
DE000NB3K8B1	Not Applicable	Not Applicable	Not Applicable	NB3K8B
DE000NB3K8C9	Not Applicable	Not Applicable	Not Applicable	NB3K8C
DE000NB3K8D7	Not Applicable	Not Applicable	Not Applicable	NB3K8D
DE000NB3K8E5	Not Applicable	Not Applicable	Not Applicable	NB3K8E
DE000NB3K8F2	Not Applicable	Not Applicable	Not Applicable	NB3K8F
DE000NB3K8G0	Not Applicable	Not Applicable	Not Applicable	NB3K8G
DE000NB3K8H8	Not Applicable	Not Applicable	Not Applicable	NB3K8H
DE000NB3K8J4	Not Applicable	Not Applicable	Not Applicable	NB3K8J
DE000NB3K8K2	Not Applicable	Not Applicable	Not Applicable	NB3K8K
DE000NB3K8L0	Not Applicable	Not Applicable	Not Applicable	NB3K8L
DE000NB3K8M8	Not Applicable	Not Applicable	Not Applicable	NB3K8M
DE000NB3K8N6	Not Applicable	Not Applicable	Not Applicable	NB3K8N

(vi) Name of the Principal Warrant Agent	ING Bank N.V.
(vii) Trade date	25 August 2025

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Warrants	European Warrants
(ii) Public offer:	An offer of Warrants may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands and Belgium (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Warrants is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE WARRANTS AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR