

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
498,354	NB3KJG	DE000NB3KJG2	250,000	ING Short Index Open End Turbo Certificate
498,355	NB3KJH	DE000NB3KJH0	250,000	ING Short Index Open End Turbo Certificate
498,356	NB3KJJ	DE000NB3KJJ6	250,000	ING Short Index Open End Turbo Certificate
498,357	NB3KJK	DE000NB3KJK4	250,000	ING Short Index Open End Turbo Certificate
498,358	NB3KJL	DE000NB3KJL2	250,000	ING Short Index Open End Turbo Certificate
498,359	NB3KJM	DE000NB3KJM0	250,000	ING Short Index Open End Turbo Certificate
498,360	NB3KJN	DE000NB3KJN8	1,000,000	ING Short Index Open End Turbo Certificate
498,361	NB3KJP	DE000NB3KJP3	1,000,000	ING Short Index Open End Turbo Certificate
498,362	NB3KJQ	DE000NB3KJQ1	1,000,000	ING Short Index Open End Turbo Certificate
498,363	NB3KJR	DE000NB3KJR9	1,000,000	ING Short Index Open End Turbo Certificate
498,364	NB3KJS	DE000NB3KJS7	1,000,000	ING Short Index Open End Turbo Certificate
498,365	NB3KJT	DE000NB3KJT5	1,000,000	ING Short Index Open End Turbo Certificate
498,366	NB3KJU	DE000NB3KJU3	1,000,000	ING Short Index Open End Turbo Certificate
498,367	NB3KJV	DE000NB3KJV1	1,000,000	ING Short Index Open End Turbo Certificate
498,368	NB3KJW	DE000NB3KJW9	1,000,000	ING Short Index Open End Turbo Certificate
498,369	NB3KJX	DE000NB3KJX7	1,000,000	ING Short Index Open End Turbo Certificate
498,370	NB3KJY	DE000NB3KJY5	1,000,000	ING Short Index Open End Turbo Certificate
498,371	NB3KJZ	DE000NB3KJZ2	1,000,000	ING Short Index Open End Turbo Certificate
498,372	NB3KJ0	DE000NB3KJ00	1,000,000	ING Short Index Open End Turbo Certificate
498,373	NB3KJ1	DE000NB3KJ18	1,000,000	ING Short Index Open End Turbo Certificate
498,374	NB3KJ2	DE000NB3KJ26	1,000,000	ING Short Index Open End Turbo Certificate
498,375	NB3KJ3	DE000NB3KJ34	1,000,000	ING Short Index Open End Turbo Certificate
498,376	NB3KJ4	DE000NB3KJ42	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
498,377	NB3KJ5	DE000NB3KJ59	1,000,000	ING Short Index Open End Turbo Certificate
498,378	NB3KJ6	DE000NB3KJ67	1,000,000	ING Short Index Open End Turbo Certificate
498,379	NB3KJ7	DE000NB3KJ75	1,000,000	ING Short Index Open End Turbo Certificate
498,380	NB3KJ8	DE000NB3KJ83	1,000,000	ING Short Index Open End Turbo Certificate
498,381	NB3KJ9	DE000NB3KJ91	1,000,000	ING Short Index Open End Turbo Certificate
498,382	NB3KKA	DE000NB3KKA3	1,000,000	ING Short Index Open End Turbo Certificate
498,383	NB3KKB	DE000NB3KKB1	1,000,000	ING Short Index Open End Turbo Certificate
498,384	NB3KKC	DE000NB3KKC9	1,000,000	ING Short Index Open End Turbo Certificate
498,385	NB3KKD	DE000NB3KKD7	1,000,000	ING Short Index Open End Turbo Certificate
498,386	NB3KKE	DE000NB3KKE5	1,000,000	ING Short Index Open End Turbo Certificate
498,387	NB3KKF	DE000NB3KKF2	1,000,000	ING Short Index Open End Turbo Certificate
498,388	NB3KKG	DE000NB3KKG0	1,000,000	ING Short Index Open End Turbo Certificate
498,389	NB3KKH	DE000NB3KKH8	1,000,000	ING Short Index Open End Turbo Certificate
498,390	NB3KKJ	DE000NB3KKJ4	1,000,000	ING Short Index Open End Turbo Certificate
498,391	NB3KKK	DE000NB3KKK2	1,000,000	ING Short Index Open End Turbo Certificate
498,392	NB3KKL	DE000NB3KKL0	1,000,000	ING Short Index Open End Turbo Certificate
498,393	NB3KKM	DE000NB3KKM8	1,000,000	ING Short Index Open End Turbo Certificate
498,394	NB3KKN	DE000NB3KKN6	1,000,000	ING Short Index Open End Turbo Certificate
498,395	NB3KKP	DE000NB3KKP1	300,000	ING Short Index Open End Turbo Certificate
498,396	NB3KKQ	DE000NB3KKQ9	300,000	ING Short Index Open End Turbo Certificate
498,397	NB3KKR	DE000NB3KKR7	300,000	ING Short Index Open End Turbo Certificate
498,398	NB3KKS	DE000NB3KKS5	300,000	ING Short Index Open End Turbo Certificate
498,399	NB3KKT	DE000NB3KKT3	300,000	ING Short Index Open End Turbo Certificate
498,400	NB3KKU	DE000NB3KKU1	300,000	ING Short Index Open End Turbo Certificate
498,401	NB3KKV	DE000NB3KKV9	300,000	ING Short Index Open End Turbo Certificate
498,402	NB3KKW	DE000NB3KKW7	300,000	ING Short Index Open End Turbo Certificate
498,403	NB3KKX	DE000NB3KKX5	300,000	ING Short Index Open End Turbo Certificate
498,404	NB3KKY	DE000NB3KKY3	300,000	ING Short Index Open End Turbo

				Certificate
498,405	NB3KKZ	DE000NB3KKZ0	300,000	ING Short Index Open End Turbo Certificate
498,406	NB3KK0	DE000NB3KK07	300,000	ING Short Index Open End Turbo Certificate
498,407	NB3KK1	DE000NB3KK15	300,000	ING Short Index Open End Turbo Certificate
498,408	NB3KK2	DE000NB3KK23	300,000	ING Short Index Open End Turbo Certificate
498,409	NB3KK3	DE000NB3KK31	300,000	ING Short Index Open End Turbo Certificate
498,410	NB3KK4	DE000NB3KK49	300,000	ING Short Index Open End Turbo Certificate
498,411	NB3KK5	DE000NB3KK56	300,000	ING Short Index Open End Turbo Certificate
498,412	NB3KK6	DE000NB3KK64	300,000	ING Short Index Open End Turbo Certificate
498,413	NB3KK7	DE000NB3KK72	300,000	ING Short Index Open End Turbo Certificate
498,414	NB3KK8	DE000NB3KK80	300,000	ING Short Index Open End Turbo Certificate
498,415	NB3KK9	DE000NB3KK98	300,000	ING Short Index Open End Turbo Certificate
498,416	NB3KLA	DE000NB3KLA1	300,000	ING Short Index Open End Turbo Certificate
498,417	NB3KLB	DE000NB3KLB9	300,000	ING Short Index Open End Turbo Certificate
498,418	NB3KLC	DE000NB3KLC7	300,000	ING Short Index Open End Turbo Certificate
498,419	NB3KLD	DE000NB3KLD5	300,000	ING Short Index Open End Turbo Certificate
498,420	NB3KLE	DE000NB3KLE3	300,000	ING Short Index Open End Turbo Certificate
498,421	NB3KLF	DE000NB3KLF0	300,000	ING Short Index Open End Turbo Certificate
498,422	NB3KLG	DE000NB3KLG8	300,000	ING Short Index Open End Turbo Certificate
498,423	NB3KLH	DE000NB3KLH6	300,000	ING Short Index Open End Turbo Certificate
498,424	NB3KLJ	DE000NB3KLJ2	300,000	ING Short Index Open End Turbo Certificate
498,425	NB3CLK	DE000NB3CLK0	300,000	ING Short Index Open End Turbo Certificate
498,426	NB3KLL	DE000NB3KLL8	300,000	ING Short Index Open End Turbo Certificate
498,427	NB3KLM	DE000NB3KLM6	300,000	ING Short Index Open End Turbo Certificate
498,428	NB3KLN	DE000NB3KLN4	300,000	ING Short Index Open End Turbo Certificate
498,429	NB3KLP	DE000NB3KLP9	300,000	ING Short Index Open End Turbo Certificate
498,430	NB3KLQ	DE000NB3KLQ7	300,000	ING Short Index Open End Turbo Certificate
498,431	NB3KLR	DE000NB3KLR5	300,000	ING Short Index Open End Turbo Certificate
498,432	NB3KLS	DE000NB3KLS3	300,000	ING Short Index Open End Turbo

				Certificate
498,433	NB3KLT	DE000NB3KLT1	300,000	ING Short Index Open End Turbo Certificate
498,434	NB3KLU	DE000NB3KLU9	300,000	ING Short Index Open End Turbo Certificate
498,435	NB3KLV	DE000NB3KLV7	300,000	ING Short Index Open End Turbo Certificate
498,436	NB3KLW	DE000NB3KLW5	300,000	ING Short Index Open End Turbo Certificate
498,437	NB3KLX	DE000NB3KLX3	300,000	ING Short Index Open End Turbo Certificate
498,438	NB3KLY	DE000NB3KLY1	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s

website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 August 2025
6	Issue Date:	25 August 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
498,354	DE000NB3KJG2	250,000	0.54	24304.490000000	3	5.0	1.5	20.0	0.0	24304.490000000	0.01	0.01	EUR
498,355	DE000NB3KJH0	250,000	0.46	24312.490000000	3	5.0	1.5	20.0	0.0	24312.490000000	0.01	0.01	EUR
498,356	DE000NB3KJJ6	250,000	0.38	24320.490000000	3	5.0	1.5	20.0	0.0	24320.490000000	0.01	0.01	EUR
498,357	DE000NB3KJK4	250,000	0.3	24328.490000000	3	5.0	1.5	20.0	0.0	24328.490000000	0.01	0.01	EUR
498,358	DE000NB3KJL2	250,000	0.22	24336.490000000	3	5.0	1.5	20.0	0.0	24336.490000000	0.01	0.01	EUR
498,359	DE000NB3KJM0	250,000	0.14	24344.490000000	3	5.0	1.5	20.0	0.0	24344.490000000	0.01	0.01	EUR
498,360	DE000NB3KJN8	1,000,000	9.92	6474.350000000	3	5.0	2.0	20.0	0.0	6474.350000000	0.01	0.01	EUR



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498,36 1	DE000NB3 KJP3	1,000,000	0.93	23276.3 600000 000	3	5.0	3.0	20.0	0.0	23276.3 600000 000	0.01	0.01	USD
498,36 2	DE000NB3 KJQ1	1,000,000	0.76	23296.3 600000 000	3	5.0	3.0	20.0	0.0	23296.3 600000 000	0.01	0.01	USD
498,36 3	DE000NB3 KJR9	1,000,000	0.59	23316.3 600000 000	3	5.0	3.0	20.0	0.0	23316.3 600000 000	0.01	0.01	USD
498,36 4	DE000NB3 KJS7	1,000,000	0.42	23336.3 600000 000	3	5.0	3.0	20.0	0.0	23336.3 600000 000	0.01	0.01	USD
498,36 5	DE000NB3 KJT5	1,000,000	0.24	23356.3 600000 000	3	5.0	3.0	20.0	0.0	23356.3 600000 000	0.01	0.01	USD
498,36 6	DE000NB3 KJU3	1,000,000	0.07	23376.3 600000 000	3	5.0	3.0	20.0	0.0	23376.3 600000 000	0.01	0.01	USD
498,36 7	DE000NB3 KJV1	1,000,000	0.1	23396.3 600000 000	3	5.0	3.0	20.0	0.0	23396.3 600000 000	0.01	0.01	USD
498,36 8	DE000NB3 KJW9	1,000,000	0.27	23416.3 600000 000	3	5.0	3.0	20.0	0.0	23416.3 600000 000	0.01	0.01	USD
498,36 9	DE000NB3 KJX7	1,000,000	0.44	23436.3 600000 000	3	5.0	3.0	20.0	0.0	23436.3 600000 000	0.01	0.01	USD
498,37 0	DE000NB3 KJY5	1,000,000	0.61	23456.3 600000 000	3	5.0	3.0	20.0	0.0	23456.3 600000 000	0.01	0.01	USD
498,37 1	DE000NB3 KJZ2	1,000,000	0.79	23476.3 600000 000	3	5.0	3.0	20.0	0.0	23476.3 600000 000	0.01	0.01	USD
498,37 2	DE000NB3 KJ00	1,000,000	0.96	23496.3 600000 000	3	5.0	3.0	20.0	0.0	23496.3 600000 000	0.01	0.01	USD
498,37 3	DE000NB3 KJ18	1,000,000	1.13	23516.3 600000 000	3	5.0	3.0	20.0	0.0	23516.3 600000 000	0.01	0.01	USD
498,37 4	DE000NB3 KJ26	1,000,000	1.3	23536.3 600000 000	3	5.0	3.0	20.0	0.0	23536.3 600000 000	0.01	0.01	USD
498,37 5	DE000NB3 KJ34	1,000,000	1.47	23556.3 600000 000	3	5.0	3.0	20.0	0.0	23556.3 600000 000	0.01	0.01	USD
498,37 6	DE000NB3 KJ42	1,000,000	1.65	23576.3 600000 000	3	5.0	3.0	20.0	0.0	23576.3 600000 000	0.01	0.01	USD
498,37 7	DE000NB3 KJ59	1,000,000	1.82	23596.3 600000 000	3	5.0	3.0	20.0	0.0	23596.3 600000 000	0.01	0.01	USD
498,37 8	DE000NB3 KJ67	1,000,000	1.99	23616.3 600000 000	3	5.0	3.0	20.0	0.0	23616.3 600000 000	0.01	0.01	USD
498,37 9	DE000NB3 KJ75	1,000,000	2.16	23636.3 600000 000	3	5.0	3.0	20.0	0.0	23636.3 600000 000	0.01	0.01	USD
498,38 0	DE000NB3 KJ83	1,000,000	2.33	23656.3 600000 000	3	5.0	3.0	20.0	0.0	23656.3 600000 000	0.01	0.01	USD
498,38	DE000NB3	1,000,000	2.5	23676.3	3	5.0	3.0	20.0	0.0	23676.3	0.01	0.01	USD

1	KJ91			600000 000						600000 000			
498,38 2	DE000NB3 KKA3	1,000,000	0.13	6395.83 000000 00	3	5.0	3.0	20.0	0.0	6395.83 000000 00	0.01	0.01	USD
498,38 3	DE000NB3 KKB1	1,000,000	0.09	6400.83 000000 00	3	5.0	3.0	20.0	0.0	6400.83 000000 00	0.01	0.01	USD
498,38 4	DE000NB3 KKC9	1,000,000	0.05	6405.83 000000 00	3	5.0	3.0	20.0	0.0	6405.83 000000 00	0.01	0.01	USD
498,38 5	DE000NB3 KKD7	1,000,000	0.01	6410.83 000000 00	3	5.0	3.0	20.0	0.0	6410.83 000000 00	0.01	0.01	USD
498,38 6	DE000NB3 KKE5	1,000,000	0.04	6415.83 000000 00	3	5.0	3.0	20.0	0.0	6415.83 000000 00	0.01	0.01	USD
498,38 7	DE000NB3 KKF2	1,000,000	0.08	6420.83 000000 00	3	5.0	3.0	20.0	0.0	6420.83 000000 00	0.01	0.01	USD
498,38 8	DE000NB3 KKG0	1,000,000	0.12	6425.83 000000 00	3	5.0	3.0	20.0	0.0	6425.83 000000 00	0.01	0.01	USD
498,38 9	DE000NB3 KKH8	1,000,000	0.17	6430.83 000000 00	3	5.0	3.0	20.0	0.0	6430.83 000000 00	0.01	0.01	USD
498,39 0	DE000NB3 KKJ4	1,000,000	0.21	6435.83 000000 00	3	5.0	3.0	20.0	0.0	6435.83 000000 00	0.01	0.01	USD
498,39 1	DE000NB3 KKK2	1,000,000	0.25	6440.83 000000 00	3	5.0	3.0	20.0	0.0	6440.83 000000 00	0.01	0.01	USD
498,39 2	DE000NB3 KKL0	1,000,000	0.3	6445.83 000000 00	3	5.0	3.0	20.0	0.0	6445.83 000000 00	0.01	0.01	USD
498,39 3	DE000NB3 KKM8	1,000,000	0.34	6450.83 000000 00	3	5.0	3.0	20.0	0.0	6450.83 000000 00	0.01	0.01	USD
498,39 4	DE000NB3 KKN6	1,000,000	0.38	6455.83 000000 00	3	5.0	3.0	20.0	0.0	6455.83 000000 00	0.01	0.01	USD
498,39 5	DE000NB3 KKP1	300,000	1.82	24176.4 400000 000	3	5.0	1.5	20.0	0.0	24176.4 400000 000	0.01	0.01	EUR
498,39 6	DE000NB3 KKQ9	300,000	1.78	24180.4 400000 000	3	5.0	1.5	20.0	0.0	24180.4 400000 000	0.01	0.01	EUR
498,39 7	DE000NB3 KKR7	300,000	1.74	24184.4 400000 000	3	5.0	1.5	20.0	0.0	24184.4 400000 000	0.01	0.01	EUR
498,39 8	DE000NB3 KKS5	300,000	1.7	24188.4 400000 000	3	5.0	1.5	20.0	0.0	24188.4 400000 000	0.01	0.01	EUR
498,39 9	DE000NB3 KKT3	300,000	1.66	24192.4 400000 000	3	5.0	1.5	20.0	0.0	24192.4 400000 000	0.01	0.01	EUR
498,40 0	DE000NB3 KKU1	300,000	1.62	24196.4 400000 000	3	5.0	1.5	20.0	0.0	24196.4 400000 000	0.01	0.01	EUR
498,40 1	DE000NB3 KKV9	300,000	1.58	24200.4 400000 000	3	5.0	1.5	20.0	0.0	24200.4 400000 000	0.01	0.01	EUR

498,40 2	DE000NB3 KKW7	300,000	1.54	24204.4 400000 000	3	5.0	1.5	20.0	0.0	24204.4 400000 000	0.01	0.01	EUR
498,40 3	DE000NB3 KKX5	300,000	1.5	24208.4 400000 000	3	5.0	1.5	20.0	0.0	24208.4 400000 000	0.01	0.01	EUR
498,40 4	DE000NB3 KKY3	300,000	1.46	24212.4 400000 000	3	5.0	1.5	20.0	0.0	24212.4 400000 000	0.01	0.01	EUR
498,40 5	DE000NB3 KKZ0	300,000	1.42	24216.4 400000 000	3	5.0	1.5	20.0	0.0	24216.4 400000 000	0.01	0.01	EUR
498,40 6	DE000NB3 KK07	300,000	1.38	24220.4 400000 000	3	5.0	1.5	20.0	0.0	24220.4 400000 000	0.01	0.01	EUR
498,40 7	DE000NB3 KK15	300,000	1.34	24224.4 400000 000	3	5.0	1.5	20.0	0.0	24224.4 400000 000	0.01	0.01	EUR
498,40 8	DE000NB3 KK23	300,000	1.3	24228.4 400000 000	3	5.0	1.5	20.0	0.0	24228.4 400000 000	0.01	0.01	EUR
498,40 9	DE000NB3 KK31	300,000	1.26	24232.4 400000 000	3	5.0	1.5	20.0	0.0	24232.4 400000 000	0.01	0.01	EUR
498,41 0	DE000NB3 KK49	300,000	1.22	24236.4 400000 000	3	5.0	1.5	20.0	0.0	24236.4 400000 000	0.01	0.01	EUR
498,41 1	DE000NB3 KK56	300,000	1.18	24240.4 400000 000	3	5.0	1.5	20.0	0.0	24240.4 400000 000	0.01	0.01	EUR
498,41 2	DE000NB3 KK64	300,000	1.14	24244.4 400000 000	3	5.0	1.5	20.0	0.0	24244.4 400000 000	0.01	0.01	EUR
498,41 3	DE000NB3 KK72	300,000	1.1	24248.4 400000 000	3	5.0	1.5	20.0	0.0	24248.4 400000 000	0.01	0.01	EUR
498,41 4	DE000NB3 KK80	300,000	1.06	24252.4 400000 000	3	5.0	1.5	20.0	0.0	24252.4 400000 000	0.01	0.01	EUR
498,41 5	DE000NB3 KK98	300,000	1.02	24256.4 400000 000	3	5.0	1.5	20.0	0.0	24256.4 400000 000	0.01	0.01	EUR
498,41 6	DE000NB3 KLA1	300,000	0.98	24260.4 400000 000	3	5.0	1.5	20.0	0.0	24260.4 400000 000	0.01	0.01	EUR
498,41 7	DE000NB3 KLB9	300,000	0.94	24264.4 400000 000	3	5.0	1.5	20.0	0.0	24264.4 400000 000	0.01	0.01	EUR
498,41 8	DE000NB3 KLC7	300,000	0.9	24268.4 400000 000	3	5.0	1.5	20.0	0.0	24268.4 400000 000	0.01	0.01	EUR
498,41 9	DE000NB3 KLD5	300,000	0.86	24272.4 400000 000	3	5.0	1.5	20.0	0.0	24272.4 400000 000	0.01	0.01	EUR
498,42 0	DE000NB3 KLE3	300,000	0.82	24276.4 400000 000	3	5.0	1.5	20.0	0.0	24276.4 400000 000	0.01	0.01	EUR
498,42 1	DE000NB3 KLF0	300,000	0.78	24280.4 400000 000	3	5.0	1.5	20.0	0.0	24280.4 400000 000	0.01	0.01	EUR
498,42 2	DE000NB3 KLG8	300,000	0.74	24284.4 400000	3	5.0	1.5	20.0	0.0	24284.4 400000	0.01	0.01	EUR

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498,423	DE000NB3KLH6	300,000	0.7	24288.440000000	3	5.0	1.5	20.0	0.0	24288.440000000	0.01	0.01	EUR
498,424	DE000NB3KLJ2	300,000	0.66	24292.440000000	3	5.0	1.5	20.0	0.0	24292.440000000	0.01	0.01	EUR
498,425	DE000NB3KLK0	300,000	0.62	24296.440000000	3	5.0	1.5	20.0	0.0	24296.440000000	0.01	0.01	EUR
498,426	DE000NB3KLL8	300,000	0.58	24300.440000000	3	5.0	1.5	20.0	0.0	24300.440000000	0.01	0.01	EUR
498,427	DE000NB3KLM6	300,000	0.54	24304.440000000	3	5.0	1.5	20.0	0.0	24304.440000000	0.01	0.01	EUR
498,428	DE000NB3KLN4	300,000	0.5	24308.440000000	3	5.0	1.5	20.0	0.0	24308.440000000	0.01	0.01	EUR
498,429	DE000NB3KLP9	300,000	0.46	24312.440000000	3	5.0	1.5	20.0	0.0	24312.440000000	0.01	0.01	EUR
498,430	DE000NB3KLQ7	300,000	0.42	24316.440000000	3	5.0	1.5	20.0	0.0	24316.440000000	0.01	0.01	EUR
498,431	DE000NB3KLR5	300,000	0.38	24320.440000000	3	5.0	1.5	20.0	0.0	24320.440000000	0.01	0.01	EUR
498,432	DE000NB3KLS3	300,000	0.34	24324.440000000	3	5.0	1.5	20.0	0.0	24324.440000000	0.01	0.01	EUR
498,433	DE000NB3KLT1	300,000	0.3	24328.440000000	3	5.0	1.5	20.0	0.0	24328.440000000	0.01	0.01	EUR
498,434	DE000NB3KLU9	300,000	0.26	24332.440000000	3	5.0	1.5	20.0	0.0	24332.440000000	0.01	0.01	EUR
498,435	DE000NB3KLV7	300,000	0.22	24336.440000000	3	5.0	1.5	20.0	0.0	24336.440000000	0.01	0.01	EUR
498,436	DE000NB3KLW5	300,000	0.18	24340.440000000	3	5.0	1.5	20.0	0.0	24340.440000000	0.01	0.01	EUR
498,437	DE000NB3KLX3	300,000	0.14	24344.440000000	3	5.0	1.5	20.0	0.0	24344.440000000	0.01	0.01	EUR
498,438	DE000NB3KLY1	300,000	0.1	24348.440000000	3	5.0	1.5	20.0	0.0	24348.440000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period

[illegible]

[illegible]

[illegible]

[illegible]



498,434	DE000NB3KLU9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
498,435	DE000NB3KLV7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
498,436	DE000NB3KLW5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
498,437	DE000NB3KLX3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
498,438	DE000NB3KLY1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3KJG2	Not Applicable	NB3KJG
DE000NB3KJH0	Not Applicable	NB3KJH
DE000NB3KJJ6	Not Applicable	NB3KJJ
DE000NB3KJK4	Not Applicable	NB3KJK
DE000NB3KJL2	Not Applicable	NB3KJL
DE000NB3KJM0	Not Applicable	NB3KJM
DE000NB3KJN8	Not Applicable	NB3KJN
DE000NB3KJP3	Not Applicable	NB3KJP
DE000NB3KJQ1	Not Applicable	NB3KJQ
DE000NB3KJR9	Not Applicable	NB3KJR
DE000NB3KJS7	Not Applicable	NB3KJS
DE000NB3KJT5	Not Applicable	NB3KJT
DE000NB3KJU3	Not Applicable	NB3KJU

DE000NB3KJV1	Not Applicable	NB3KJV
DE000NB3KJW9	Not Applicable	NB3KJW
DE000NB3KJX7	Not Applicable	NB3KJX
DE000NB3KJY5	Not Applicable	NB3KJY
DE000NB3KJZ2	Not Applicable	NB3KJZ
DE000NB3KJ00	Not Applicable	NB3KJ0
DE000NB3KJ18	Not Applicable	NB3KJ1
DE000NB3KJ26	Not Applicable	NB3KJ2
DE000NB3KJ34	Not Applicable	NB3KJ3
DE000NB3KJ42	Not Applicable	NB3KJ4
DE000NB3KJ59	Not Applicable	NB3KJ5
DE000NB3KJ67	Not Applicable	NB3KJ6
DE000NB3KJ75	Not Applicable	NB3KJ7
DE000NB3KJ83	Not Applicable	NB3KJ8
DE000NB3KJ91	Not Applicable	NB3KJ9
DE000NB3KKA3	Not Applicable	NB3KKA
DE000NB3KKB1	Not Applicable	NB3KKB
DE000NB3KKC9	Not Applicable	NB3KKC
DE000NB3KKD7	Not Applicable	NB3KKD
DE000NB3KKE5	Not Applicable	NB3KKE
DE000NB3KKF2	Not Applicable	NB3KKF
DE000NB3KKG0	Not Applicable	NB3KKG
DE000NB3KKH8	Not Applicable	NB3KKH
DE000NB3KKJ4	Not Applicable	NB3KKJ
DE000NB3KKK2	Not Applicable	NB3KKK
DE000NB3KKL0	Not Applicable	NB3KKL
DE000NB3KKM8	Not Applicable	NB3KKM
DE000NB3KKN6	Not Applicable	NB3KKN
DE000NB3KKP1	Not Applicable	NB3KKP
DE000NB3KKQ9	Not Applicable	NB3KKQ
DE000NB3KKR7	Not Applicable	NB3KKR
DE000NB3KKS5	Not Applicable	NB3KKS
DE000NB3KKT3	Not Applicable	NB3KKT
DE000NB3KKU1	Not Applicable	NB3KKU
DE000NB3KKV9	Not Applicable	NB3KKV
DE000NB3KKW7	Not Applicable	NB3KKW
DE000NB3KKX5	Not Applicable	NB3KKX
DE000NB3KKY3	Not Applicable	NB3KKY
DE000NB3KKZ0	Not Applicable	NB3KKZ
DE000NB3KK07	Not Applicable	NB3KK0
DE000NB3KK15	Not Applicable	NB3KK1
DE000NB3KK23	Not Applicable	NB3KK2
DE000NB3KK31	Not Applicable	NB3KK3
DE000NB3KK49	Not Applicable	NB3KK4
DE000NB3KK56	Not Applicable	NB3KK5
DE000NB3KK64	Not Applicable	NB3KK6
DE000NB3KK72	Not Applicable	NB3KK7
DE000NB3KK80	Not Applicable	NB3KK8
DE000NB3KK98	Not Applicable	NB3KK9
DE000NB3KLA1	Not Applicable	NB3KLA
DE000NB3KLB9	Not Applicable	NB3KLB
DE000NB3KLC7	Not Applicable	NB3KLC
DE000NB3KLD5	Not Applicable	NB3KLD
DE000NB3KLE3	Not Applicable	NB3KLE
DE000NB3KLF0	Not Applicable	NB3KLF
DE000NB3KLG8	Not Applicable	NB3KLG

DE000NB3KLH6	Not Applicable	NB3KLH
DE000NB3KLJ2	Not Applicable	NB3KLJ
DE000NB3CLK0	Not Applicable	NB3CLK
DE000NB3KLL8	Not Applicable	NB3KLL
DE000NB3KLM6	Not Applicable	NB3KLM
DE000NB3KLN4	Not Applicable	NB3KLN
DE000NB3KLP9	Not Applicable	NB3KLP
DE000NB3KLQ7	Not Applicable	NB3KLQ
DE000NB3KLR5	Not Applicable	NB3KLR
DE000NB3KLS3	Not Applicable	NB3KLS
DE000NB3KLT1	Not Applicable	NB3KLT
DE000NB3KLU9	Not Applicable	NB3KLU
DE000NB3KLV7	Not Applicable	NB3KLV
DE000NB3KLW5	Not Applicable	NB3KLW
DE000NB3KLX3	Not Applicable	NB3KLX
DE000NB3KLY1	Not Applicable	NB3KLY

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.