

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
501,401	NB3M53	DE000NB3M531	1,000,000	ING Short Share Open End Turbo Certificate
501,402	NB3M54	DE000NB3M549	2,000,000	ING Short Share Open End Turbo Certificate
501,403	NB3M55	DE000NB3M556	1,000,000	ING Short Share Open End Turbo Certificate
501,404	NB3M56	DE000NB3M564	1,000,000	ING Short Share Open End Turbo Certificate
501,405	NB3M57	DE000NB3M572	300,000	ING Short Share Open End Turbo Certificate
501,406	NB3M58	DE000NB3M580	300,000	ING Short Share Open End Turbo Certificate
501,407	NB3M59	DE000NB3M598	1,000,000	ING Short Share Open End Turbo Certificate
501,408	NB3M6A	DE000NB3M6A5	500,000	ING Short Share Open End Turbo Certificate
501,409	NB3M6B	DE000NB3M6B3	500,000	ING Short Share Open End Turbo Certificate
501,410	NB3M6C	DE000NB3M6C1	500,000	ING Short Share Open End Turbo Certificate
501,411	NB3M6D	DE000NB3M6D9	500,000	ING Short Share Open End Turbo Certificate
501,412	NB3M6E	DE000NB3M6E7	2,000,000	ING Short Share Open End Turbo Certificate
501,413	NB3M6F	DE000NB3M6F4	500,000	ING Short Share Open End Turbo Certificate
501,414	NB3M6G	DE000NB3M6G2	500,000	ING Short Share Open End Turbo Certificate
501,415	NB3M6H	DE000NB3M6H0	500,000	ING Short Share Open End Turbo Certificate
501,416	NB3M6J	DE000NB3M6J6	2,000,000	ING Short Share Open End Turbo Certificate
501,417	NB3M6K	DE000NB3M6K4	2,000,000	ING Short Share Open End Turbo Certificate
501,418	NB3M6L	DE000NB3M6L2	2,000,000	ING Short Share Open End Turbo Certificate
501,419	NB3M6M	DE000NB3M6M0	500,000	ING Short Share Open End Turbo Certificate
501,420	NB3M6N	DE000NB3M6N8	100,000	ING Short Share Open End Turbo Certificate
501,421	NB3M6P	DE000NB3M6P3	200,000	ING Short Share Open End Turbo Certificate
501,422	NB3M6Q	DE000NB3M6Q1	200,000	ING Short Share Open End Turbo Certificate
501,423	NB3M6R	DE000NB3M6R9	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
501,424	NB3M6S	DE000NB3M6S7	1,000,000	ING Short Share Open End Turbo Certificate
501,425	NB3M6T	DE000NB3M6T5	100,000	ING Short Share Open End Turbo Certificate
501,426	NB3M6U	DE000NB3M6U3	100,000	ING Short Share Open End Turbo Certificate
501,427	NB3M6V	DE000NB3M6V1	100,000	ING Short Share Open End Turbo Certificate
501,428	NB3M6W	DE000NB3M6W9	500,000	ING Short Share Open End Turbo Certificate
501,429	NB3M6X	DE000NB3M6X7	1,000,000	ING Short Share Open End Turbo Certificate
501,430	NB3M6Y	DE000NB3M6Y5	1,000,000	ING Short Share Open End Turbo Certificate
501,431	NB3M6Z	DE000NB3M6Z2	250,000	ING Short Share Open End Turbo Certificate
501,432	NB3M60	DE000NB3M606	250,000	ING Short Share Open End Turbo Certificate
501,433	NB3M61	DE000NB3M614	250,000	ING Short Share Open End Turbo Certificate
501,434	NB3M62	DE000NB3M622	250,000	ING Short Share Open End Turbo Certificate
501,435	NB3M63	DE000NB3M630	500,000	ING Short Share Open End Turbo Certificate
501,436	NB3M64	DE000NB3M648	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 August 2025
6	Issue Date:	02 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
501,401	DE000NB3M531	1,000,000	0.62	367.860000000	3	5.0	5.0	20.0	0.0	367.860000000	0.01	0.1	EUR
501,402	DE000NB3M549	2,000,000	12.33	352.089400000	3	5.0	7.5	20.0	0.0	352.089400000	0.0001	0.1	USD
501,403	DE000NB3M556	1,000,000	0.17	91.793300000	3	5.0	7.5	20.0	0.0	91.793300000	0.0001	0.1	USD
501,404	DE000NB3M564	1,000,000	0.17	47.960000000	3	5.0	7.5	20.0	0.0	47.960000000	0.01	0.1	EUR
501,405	DE000NB3M572	300,000	0.64	28.680000000	3	5.0	7.5	20.0	0.0	28.680000000	0.01	1.0	EUR
501,406	DE000NB3M580	300,000	0.93	28.970000000	3	5.0	7.5	20.0	0.0	28.970000000	0.01	1.0	EUR
501,407	DE000NB3M598	1,000,000	0.72	33.172000000	3	5.0	7.5	20.0	0.0	33.172000000	0.001	1.0	EUR
501,408	DE000NB3M6A5	500,000	1.05	31.134000000	3	5.0	7.5	20.0	0.0	31.134000000	0.001	1.0	EUR
501,40	DE000NB3	500,000	1.21	31.2910	3	5.0	7.5	20.0	0.0	31.2910	0.001	1.0	EUR

9	M6B3			000000						000000			
501,410	DE000NB3 M6C1	500,000	1.36	31.4490 000000	3	5.0	7.5	20.0	0.0	31.4490 000000	0.001	1.0	EUR
501,411	DE000NB3 M6D9	500,000	0.29	8.33700 00000	3	5.0	7.5	20.0	0.0	8.33700 00000	0.001	1.0	EUR
501,412	DE000NB3 M6E7	2,000,000	0.5	15.8579 000000	3	5.0	7.5	20.0	0.0	15.8579 000000	0.000 1	1.0	EUR
501,413	DE000NB3 M6F4	500,000	1.17	554.935 500000 0	3	5.0	7.5	20.0	0.0	554.935 500000 0	0.000 1	0.1	EUR
501,414	DE000NB3 M6G2	500,000	0.77	21.7890 000000	3	5.0	10.0	20.0	0.0	21.7890 000000	0.001	1.0	EUR
501,415	DE000NB3 M6H0	500,000	1.13	35.5690 000000	3	5.0	7.5	20.0	0.0	35.5690 000000	0.001	1.0	EUR
501,416	DE000NB3 M6J6	2,000,000	0.18	351.681 700000 0	3	5.0	7.5	20.0	0.0	351.680 000000 0	0.01	0.1	USD
501,417	DE000NB3 M6K4	2,000,000	0.33	353.449 000000 0	3	5.0	7.5	20.0	0.0	353.440 000000 0	0.01	0.1	USD
501,418	DE000NB3 M6L2	2,000,000	0.48	355.225 200000 0	3	5.0	7.5	20.0	0.0	355.220 000000 0	0.01	0.1	USD
501,419	DE000NB3 M6M0	500,000	0.13	41.8400 000000	3	5.0	7.5	20.0	0.0	41.8400 000000	0.01	0.1	EUR
501,420	DE000NB3 M6N8	100,000	0.14	24.4000 000000	3	5.0	7.5	20.0	0.0	24.4000 000000	0.01	0.1	EUR
501,421	DE000NB3 M6P3	200,000	0.22	92.9600 000000	3	5.0	7.5	20.0	0.0	92.9600 000000	0.01	0.1	EUR
501,422	DE000NB3 M6Q1	200,000	0.32	93.9000 000000	3	5.0	7.5	20.0	0.0	93.9000 000000	0.01	0.1	EUR
501,423	DE000NB3 M6R9	1,000,000	0.33	751.284 100000 0	3	5.0	7.5	20.0	0.0	751.280 000000 0	0.01	0.1	USD
501,424	DE000NB3 M6S7	1,000,000	0.59	754.284 100000 0	3	5.0	7.5	20.0	0.0	754.280 000000 0	0.01	0.1	USD
501,425	DE000NB3 M6T5	100,000	1.58	11.2643 000000	3.0	3.5	7.5	20.0	0.0	11.2643 000000	0.000 1	1.0	EUR
501,426	DE000NB3 M6U3	100,000	1.93	11.6127 000000	3.0	3.5	7.5	20.0	0.0	11.6127 000000	0.000 1	1.0	EUR
501,427	DE000NB3 M6V1	100,000	2.29	11.9719 000000	3.0	3.5	7.5	20.0	0.0	11.9719 000000	0.000 1	1.0	EUR
501,428	DE000NB3 M6W9	500,000	0.3	74.2154 000000	3.0	3.5	7.5	20.0	0.0	74.2154 000000	0.000 1	0.1	EUR
501,429	DE000NB3 M6X7	1,000,000	0.45	31.3494 000000	3.0	3.5	7.5	20.0	0.0	31.3494 000000	0.000 1	1.0	USD
501,430	DE000NB3 M6Y5	1,000,000	1.0	31.9892 000000	3.0	3.5	7.5	20.0	0.0	31.9892 000000	0.000 1	1.0	USD
501,431	DE000NB3 M6Z2	250,000	0.24	159.466 200000 0	3.0	5.0	7.5	20.0	0.0	159.460 000000 0	0.01	0.1	USD
501,432	DE000NB3 M606	250,000	0.3	160.267 600000 0	3.0	5.0	7.5	20.0	0.0	160.260 000000 0	0.01	0.1	USD
501,433	DE000NB3 M614	250,000	0.37	161.073 000000 0	3.0	5.0	7.5	20.0	0.0	161.070 000000 0	0.01	0.1	USD
501,434	DE000NB3 M622	250,000	0.44	161.882 500000 0	3.0	5.0	7.5	20.0	0.0	161.880 000000 0	0.01	0.1	USD

501,43 5	DE000NB3 M630	500,000	0.2	87.7780 000000	3.0	3.5	7.5	20.0	0.0	87.7700 000000	0.01	0.1	EUR
501,43 6	DE000NB3 M648	500,000	0.25	88.2191 000000	3.0	3.5	7.5	20.0	0.0	88.2100 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
501,401	DE000NB3M531	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,402	DE000NB3M549	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,403	DE000NB3M556	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,404	DE000NB3M564	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,405	DE000NB3M572	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

501,406	DE000NB3M580	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,407	DE000NB3M598	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,408	DE000NB3M6A5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,409	DE000NB3M6B3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,410	DE000NB3M6C1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,411	DE000NB3M6D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,412	DE000NB3M6E7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,413	DE000NB3M6F4	Ordinary Shares issued by the Share Issuer (ISIN code:	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0008430026) (Bloomberg code: MUV2 GY <Equity>)				Share Certificate Conditions
501,414	DE000NB3M6G 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,415	DE000NB3M6H 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,416	DE000NB3M6J6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,417	DE000NB3M6K 4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,418	DE000NB3M6L 2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,419	DE000NB3M6M 0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,420	DE000NB3M6N 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

501,421	DE000NB3M6P3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,422	DE000NB3M6Q1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
501,423	DE000NB3M6R9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,424	DE000NB3M6S7	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,425	DE000NB3M6T5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
501,426	DE000NB3M6U3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
501,427	DE000NB3M6V1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
501,428	DE000NB3M6W9	Ordinary Shares issued by the Share Issuer (ISIN code:	DANONE	Euronext Paris	Not Applicable	As specified in the

		FR0000120644) (Bloomberg code: BN FP <Equity>)				Share Certificate Conditions
501,429	DE000NB3M6X 7	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,430	DE000NB3M6Y 5	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,431	DE000NB3M6Z 2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,432	DE000NB3M606	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,433	DE000NB3M614	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,434	DE000NB3M622	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
501,435	DE000NB3M630	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

501,436	DE000NB3M648	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)</p>
Delivery Hero SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)</p>
Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Qiagen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Alfen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)</p>
Alphabet Inc. - CL C	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)</p>
DANONE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <Equity>)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3M531	Not Applicable	NB3M53
DE000NB3M549	Not Applicable	NB3M54
DE000NB3M556	Not Applicable	NB3M55
DE000NB3M564	Not Applicable	NB3M56
DE000NB3M572	Not Applicable	NB3M57
DE000NB3M580	Not Applicable	NB3M58
DE000NB3M598	Not Applicable	NB3M59
DE000NB3M6A5	Not Applicable	NB3M6A
DE000NB3M6B3	Not Applicable	NB3M6B
DE000NB3M6C1	Not Applicable	NB3M6C
DE000NB3M6D9	Not Applicable	NB3M6D
DE000NB3M6E7	Not Applicable	NB3M6E
DE000NB3M6F4	Not Applicable	NB3M6F
DE000NB3M6G2	Not Applicable	NB3M6G
DE000NB3M6H0	Not Applicable	NB3M6H
DE000NB3M6J6	Not Applicable	NB3M6J
DE000NB3M6K4	Not Applicable	NB3M6K
DE000NB3M6L2	Not Applicable	NB3M6L
DE000NB3M6M0	Not Applicable	NB3M6M
DE000NB3M6N8	Not Applicable	NB3M6N
DE000NB3M6P3	Not Applicable	NB3M6P
DE000NB3M6Q1	Not Applicable	NB3M6Q
DE000NB3M6R9	Not Applicable	NB3M6R
DE000NB3M6S7	Not Applicable	NB3M6S
DE000NB3M6T5	Not Applicable	NB3M6T
DE000NB3M6U3	Not Applicable	NB3M6U
DE000NB3M6V1	Not Applicable	NB3M6V
DE000NB3M6W9	Not Applicable	NB3M6W
DE000NB3M6X7	Not Applicable	NB3M6X
DE000NB3M6Y5	Not Applicable	NB3M6Y
DE000NB3M6Z2	Not Applicable	NB3M6Z
DE000NB3M606	Not Applicable	NB3M60
DE000NB3M614	Not Applicable	NB3M61
DE000NB3M622	Not Applicable	NB3M62
DE000NB3M630	Not Applicable	NB3M63
DE000NB3M648	Not Applicable	NB3M64

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR