

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
502,927	NB3PGZ	DE000NB3PGZ7	1,000,000	ING Short Share Open End Turbo Certificate
502,928	NB3PG0	DE000NB3PG08	1,000,000	ING Short Share Open End Turbo Certificate
502,929	NB3PG1	DE000NB3PG16	175,000	ING Short Share Open End Turbo Certificate
502,930	NB3PG2	DE000NB3PG24	1,000,000	ING Short Share Open End Turbo Certificate
502,931	NB3PG3	DE000NB3PG32	300,000	ING Short Share Open End Turbo Certificate
502,932	NB3PG4	DE000NB3PG40	1,000,000	ING Short Share Open End Turbo Certificate
502,933	NB3PG5	DE000NB3PG57	2,000,000	ING Short Share Open End Turbo Certificate
502,934	NB3PG6	DE000NB3PG65	2,000,000	ING Short Share Open End Turbo Certificate
502,935	NB3PG7	DE000NB3PG73	1,000,000	ING Short Share Open End Turbo Certificate
502,936	NB3PG8	DE000NB3PG81	500,000	ING Short Share Open End Turbo Certificate
502,937	NB3PG9	DE000NB3PG99	500,000	ING Short Share Open End Turbo Certificate
502,938	NB3PHA	DE000NB3PHA8	500,000	ING Short Share Open End Turbo Certificate
502,939	NB3PHB	DE000NB3PHB6	500,000	ING Short Share Open End Turbo Certificate
502,940	NB3PHC	DE000NB3PHC4	500,000	ING Short Share Open End Turbo Certificate
502,941	NB3PHD	DE000NB3PHD2	500,000	ING Short Share Open End Turbo Certificate
502,942	NB3PHE	DE000NB3PHE0	500,000	ING Short Share Open End Turbo Certificate
502,943	NB3PHF	DE000NB3PHF7	500,000	ING Short Share Open End Turbo Certificate
502,944	NB3PHG	DE000NB3PHG5	500,000	ING Short Share Open End Turbo Certificate
502,945	NB3PHH	DE000NB3PHH3	500,000	ING Short Share Open End Turbo Certificate
502,946	NB3PHJ	DE000NB3PHJ9	500,000	ING Short Share Open End Turbo Certificate
502,947	NB3PHK	DE000NB3PHK7	2,000,000	ING Short Share Open End Turbo Certificate
502,948	NB3PHL	DE000NB3PHL5	2,000,000	ING Short Share Open End Turbo Certificate
502,949	NB3PHM	DE000NB3PHM3	500,000	ING Short Share Open End Turbo Certificate

				Certificate
502,950	NB3PHN	DE000NB3PHN1	500,000	ING Short Share Open End Turbo Certificate
502,951	NB3PHP	DE000NB3PHP6	500,000	ING Short Share Open End Turbo Certificate
502,952	NB3PHQ	DE000NB3PHQ4	500,000	ING Short Share Open End Turbo Certificate
502,953	NB3PHR	DE000NB3PHR2	500,000	ING Short Share Open End Turbo Certificate
502,954	NB3PHS	DE000NB3PHS0	500,000	ING Short Share Open End Turbo Certificate
502,955	NB3PHT	DE000NB3PHT8	500,000	ING Short Share Open End Turbo Certificate
502,956	NB3PHU	DE000NB3PHU6	100,000	ING Short Share Open End Turbo Certificate
502,957	NB3PHV	DE000NB3PHV4	200,000	ING Short Share Open End Turbo Certificate
502,958	NB3PHW	DE000NB3PHW2	200,000	ING Short Share Open End Turbo Certificate
502,959	NB3PHX	DE000NB3PHX0	250,000	ING Short Share Open End Turbo Certificate
502,960	NB3PHY	DE000NB3PHY8	2,000,000	ING Short Share Open End Turbo Certificate
502,961	NB3PHZ	DE000NB3PHZ5	1,000,000	ING Short Share Open End Turbo Certificate
502,962	NB3PH0	DE000NB3PH07	500,000	ING Short Share Open End Turbo Certificate
502,963	NB3PH1	DE000NB3PH15	500,000	ING Short Share Open End Turbo Certificate
502,964	NB3PH2	DE000NB3PH23	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 September 2025
6	Issue Date:	05 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
502,927	DE000NB3PGZ7	1,000,000	0.42	168.740000000	3	5.0	7.5	20.0	0.0	168.740000000	0.01	0.1	EUR
502,928	DE000NB3PG08	1,000,000	0.6	170.450000000	3	5.0	7.5	20.0	0.0	170.450000000	0.01	0.1	EUR
502,929	DE000NB3PG16	175,000	0.58	12.655000000	3	5.0	7.5	20.0	0.0	12.655000000	0.001	1.0	EUR
502,930	DE000NB3PG24	1,000,000	0.7	362.280000000	3	5.0	5.0	20.0	0.0	362.280000000	0.01	0.1	EUR
502,931	DE000NB3PG32	300,000	0.7	28.100000000	3	5.0	7.5	20.0	0.0	28.100000000	0.01	1.0	EUR
502,932	DE000NB3PG40	1,000,000	0.73	33.168000000	3	5.0	7.5	20.0	0.0	33.168000000	0.001	1.0	EUR
502,933	DE000NB3PG57	2,000,000	0.7	15.538400000	3	5.0	7.5	20.0	0.0	15.538400000	0.0001	1.0	EUR
502,934	DE000NB3PG65	2,000,000	0.23	6.180300000	3	5.0	10.0	20.0	0.0	6.180000000	0.01	1.0	EUR

502,93 5	DE000NB3 PG73	1,000,000	0.17	43.4830 000000	3	5.0	7.5	20.0	0.0	43.4830 000000	0.001	0.1	EUR
502,93 6	DE000NB3 PG81	500,000	0.95	34.6360 000000	3	5.0	5.0	20.0	0.0	34.6360 000000	0.001	1.0	EUR
502,93 7	DE000NB3 PG99	500,000	1.3	34.9860 000000	3	5.0	5.0	20.0	0.0	34.9860 000000	0.001	1.0	EUR
502,93 8	DE000NB3 PHA8	500,000	1.65	35.3400 000000	3	5.0	5.0	20.0	0.0	35.3400 000000	0.001	1.0	EUR
502,93 9	DE000NB3 PHB6	500,000	1.27	549.304 000000 0	3	5.0	7.5	20.0	0.0	549.304 000000 0	0.000 1	0.1	EUR
502,94 0	DE000NB3 PHC4	500,000	0.45	8.23700 000000	3	0.0	5.0	20.0	0.0	8.23700 000000	0.001	1.0	EUR
502,94 1	DE000NB3 PHD2	500,000	1.09	35.0300 000000	3	5.0	7.5	20.0	0.0	35.0300 000000	0.001	1.0	EUR
502,94 2	DE000NB3 PHE0	500,000	0.71	237.937 000000 0	3	5.0	7.5	20.0	0.0	237.930 000000 0	0.01	0.1	EUR
502,94 3	DE000NB3 PHF7	500,000	0.61	237.720 000000 0	3	3.5	5.0	20.0	0.0	237.720 000000 0	0.01	0.1	EUR
502,94 4	DE000NB3 PHG5	500,000	0.98	241.350 000000 0	3	3.5	5.0	20.0	0.0	241.350 000000 0	0.01	0.1	EUR
502,94 5	DE000NB3 PHH3	500,000	0.39	8.72600 000000	3	5.0	10.0	20.0	0.0	8.72600 000000	0.001	1.0	EUR
502,94 6	DE000NB3 PHJ9	500,000	0.57	8.90500 000000	3	5.0	10.0	20.0	0.0	8.90500 000000	0.001	1.0	EUR
502,94 7	DE000NB3 PHK7	2,000,000	0.1	27.5480 000000	3	5.0	15.0	20.0	0.0	27.5480 000000	0.001	0.1	EUR
502,94 8	DE000NB3 PHL5	2,000,000	0.16	28.1110 000000	3	5.0	15.0	20.0	0.0	28.1110 000000	0.001	0.1	EUR
502,94 9	DE000NB3 PHM3	500,000	0.09	24.0700 000000	3	5.0	10.0	20.0	0.0	24.0700 000000	0.01	0.1	EUR
502,95 0	DE000NB3 PHN1	500,000	0.17	24.8200 000000	3	5.0	10.0	20.0	0.0	24.8200 000000	0.01	0.1	EUR
502,95 1	DE000NB3 PHP6	500,000	2.02	14.9140 000000	3	3.5	7.5	20.0	0.0	14.9140 000000	0.001	1.0	EUR
502,95 2	DE000NB3 PHQ4	500,000	0.25	644.550 000000 0	3	5.0	7.5	20.0	0.0	644.550 000000 0	0.01	0.01	EUR
502,95 3	DE000NB3 PHR2	500,000	1.85	128.850 000000 0	3	3.5	7.5	20.0	0.0	128.850 000000 0	0.01	0.1	EUR
502,95 4	DE000NB3 PHS0	500,000	2.11	131.480 000000 0	3	3.5	7.5	20.0	0.0	131.480 000000 0	0.01	0.1	EUR
502,95 5	DE000NB3 PHT8	500,000	0.28	54.2380 000000	3	3.5	7.5	20.0	0.0	54.2380 000000	0.001	0.1	EUR
502,95 6	DE000NB3 PHU6	100,000	0.18	53.9800 000000	3	5.0	7.5	20.0	0.0	53.9800 000000	0.01	0.1	EUR
502,95 7	DE000NB3 PHV4	200,000	0.21	89.2500 000000	3	5.0	7.5	20.0	0.0	89.2500 000000	0.01	0.1	EUR
502,95 8	DE000NB3 PHW2	200,000	0.3	90.1600 000000	3	5.0	7.5	20.0	0.0	90.1600 000000	0.01	0.1	EUR
502,95 9	DE000NB3 PHX0	250,000	1.17	20.7050 000000	3.0	3.5	7.5	20.0	0.0	20.7050 000000	0.001	1.0	EUR
502,96 0	DE000NB3 PHY8	2,000,000	0.34	23.7916 000000	3.0	3.5	7.5	20.0	0.0	23.7916 000000	0.000 1	0.1	EUR
502,96 1	DE000NB3 PHZ5	1,000,000	0.15	46.3823 000000	3.0	5.0	7.5	20.0	0.0	46.3823 000000	0.000 1	0.1	EUR

502,96 2	DE000NB3 PH07	500,000	0.23	93.6748 000000	3.0	3.5	7.5	20.0	0.0	93.6700 000000	0.01	0.1	EUR
502,96 3	DE000NB3 PH15	500,000	0.27	94.1456 000000	3.0	3.5	7.5	20.0	0.0	94.1400 000000	0.01	0.1	EUR
502,96 4	DE000NB3 PH23	500,000	0.05	39.5930 000000	3.0	5.0	5.0	20.0	0.0	39.5900 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
502,927	DE000NB3PGZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,928	DE000NB3PG08	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,929	DE000NB3PG16	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,930	DE000NB3PG24	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,931	DE000NB3PG32	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share

)(Bloomberg code: BAYN GY <Equity>)				Certificate Conditions
502,932	DE000NB3PG40	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,933	DE000NB3PG57	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,934	DE000NB3PG65	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,935	DE000NB3PG73	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,936	DE000NB3PG81	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,937	DE000NB3PG99	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,938	DE000NB3PHA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

502,939	DE000NB3PHB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,940	DE000NB3PHC4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,941	DE000NB3PHD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,942	DE000NB3PHE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,943	DE000NB3PHF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,944	DE000NB3PHG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,945	DE000NB3PHH3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,946	DE000NB3PHJ9	Ordinary Shares issued by the Share Issuer (ISIN code:	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000TUAG505 (Bloomberg code: TUI1 GY <Equity>)				Share Certificate Conditions
502,947	DE000NB3PHK 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,948	DE000NB3PHL5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,949	DE000NB3PHM 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,950	DE000NB3PHN 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,951	DE000NB3PHP6	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
502,952	DE000NB3PHQ 4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
502,953	DE000NB3PHR 2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions

502,954	DE000NB3PHS0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
502,955	DE000NB3PHT8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654783) (Bloomberg code: PRX NA <Equity>)	Prosus	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
502,956	DE000NB3PHU6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,957	DE000NB3PHV4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,958	DE000NB3PHW2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
502,959	DE000NB3PHX0	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
502,960	DE000NB3PHY8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654809) (Bloomberg code: FAST NA <Equity>)	FASTNED-CVA	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
502,961	DE000NB3PHZ5	Preferred Shares issued by the Share Issuer (ISIN code:	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000PAG9113 (Bloomberg code: P911 GY <Equity>)				Share Certificate Conditions
502,962	DE000NB3PH07	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
502,963	DE000NB3PH15	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
502,964	DE000NB3PH23	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Zalando SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)</p>
Air France-KLM	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Prosus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PRX NA <Equity>)
BE Semiconductor Industries N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
FASTNED-CVA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: FAST NA <Equity>)
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
ALSTOM	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Dr Ing hc F Porsche AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Brenntag SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3PGZ7	Not Applicable	NB3PGZ
DE000NB3PG08	Not Applicable	NB3PG0
DE000NB3PG16	Not Applicable	NB3PG1
DE000NB3PG24	Not Applicable	NB3PG2
DE000NB3PG32	Not Applicable	NB3PG3
DE000NB3PG40	Not Applicable	NB3PG4
DE000NB3PG57	Not Applicable	NB3PG5
DE000NB3PG65	Not Applicable	NB3PG6
DE000NB3PG73	Not Applicable	NB3PG7
DE000NB3PG81	Not Applicable	NB3PG8
DE000NB3PG99	Not Applicable	NB3PG9
DE000NB3PHA8	Not Applicable	NB3PHA
DE000NB3PHB6	Not Applicable	NB3PHB
DE000NB3PHC4	Not Applicable	NB3PHC
DE000NB3PHD2	Not Applicable	NB3PHD
DE000NB3PHE0	Not Applicable	NB3PHE
DE000NB3PHF7	Not Applicable	NB3PHF
DE000NB3PHG5	Not Applicable	NB3PHG
DE000NB3PHH3	Not Applicable	NB3PHH
DE000NB3PHJ9	Not Applicable	NB3PHJ
DE000NB3PHK7	Not Applicable	NB3PHK
DE000NB3PHL5	Not Applicable	NB3PHL
DE000NB3PHM3	Not Applicable	NB3PHM
DE000NB3PHN1	Not Applicable	NB3PHN
DE000NB3PHP6	Not Applicable	NB3PHP
DE000NB3PHQ4	Not Applicable	NB3PHQ
DE000NB3PHR2	Not Applicable	NB3PHR
DE000NB3PHS0	Not Applicable	NB3PHS
DE000NB3PHT8	Not Applicable	NB3PHT
DE000NB3PHU6	Not Applicable	NB3PHU
DE000NB3PHV4	Not Applicable	NB3PHV
DE000NB3PHW2	Not Applicable	NB3PHW
DE000NB3PHX0	Not Applicable	NB3PHX
DE000NB3PHY8	Not Applicable	NB3PHY
DE000NB3PHZ5	Not Applicable	NB3PHZ
DE000NB3PH07	Not Applicable	NB3PH0
DE000NB3PH15	Not Applicable	NB3PH1
DE000NB3PH23	Not Applicable	NB3PH2

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR