

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
503,178	NB3PQC	DE000NB3PQC5	500,000	ING Short Commodity Mini Future Certificate
503,179	NB3PQD	DE000NB3PQD3	500,000	ING Short Commodity Mini Future Certificate
503,180	NB3PQE	DE000NB3PQE1	500,000	ING Short Commodity Mini Future Certificate
503,181	NB3PQF	DE000NB3PQF8	500,000	ING Short Commodity Mini Future Certificate
503,182	NB3PQG	DE000NB3PQG6	500,000	ING Short Commodity Mini Future Certificate
503,183	NB3PQH	DE000NB3PQH4	500,000	ING Short Commodity Mini Future Certificate
503,184	NB3PQJ	DE000NB3PQJ0	500,000	ING Short Commodity Mini Future Certificate
503,185	NB3PQK	DE000NB3PQK8	500,000	ING Short Commodity Mini Future Certificate
503,186	NB3PQL	DE000NB3PQL6	500,000	ING Short Commodity Mini Future Certificate
503,187	NB3PQM	DE000NB3PQM4	500,000	ING Short Commodity Mini Future Certificate
503,188	NB3PQN	DE000NB3PQN2	500,000	ING Short Commodity Mini Future Certificate
503,189	NB3PQP	DE000NB3PQP7	500,000	ING Short Commodity Mini Future Certificate
503,190	NB3PQQ	DE000NB3PQQ5	500,000	ING Short Commodity Mini Future Certificate
503,191	NB3PQR	DE000NB3PQR3	500,000	ING Short Commodity Mini Future Certificate
503,192	NB3PQS	DE000NB3PQS1	500,000	ING Short Commodity Mini Future Certificate
503,193	NB3PQT	DE000NB3PQT9	500,000	ING Short Commodity Mini Future Certificate
503,194	NB3PQU	DE000NB3PQU7	500,000	ING Short Commodity Mini Future Certificate
503,195	NB3PQV	DE000NB3PQV5	500,000	ING Short Commodity Mini Future Certificate
503,196	NB3PQW	DE000NB3PQW3	500,000	ING Short Commodity Mini Future Certificate
503,197	NB3PQX	DE000NB3PQX1	500,000	ING Short Commodity Mini Future Certificate
503,198	NB3PQY	DE000NB3PQY9	500,000	ING Short Commodity Mini Future Certificate
503,199	NB3PQZ	DE000NB3PQZ6	500,000	ING Short Commodity Mini Future Certificate
503,200	NB3PQ0	DE000NB3PQ06	500,000	ING Short Commodity Mini Future

				Certificate
503,201	NB3PQ1	DE000NB3PQ14	500,000	ING Short Commodity Mini Future Certificate
503,202	NB3PQ2	DE000NB3PQ22	500,000	ING Short Commodity Mini Future Certificate
503,203	NB3PQ3	DE000NB3PQ30	500,000	ING Short Commodity Mini Future Certificate
503,204	NB3PQ4	DE000NB3PQ48	500,000	ING Short Commodity Mini Future Certificate
503,205	NB3PQ5	DE000NB3PQ55	500,000	ING Short Commodity Mini Future Certificate
503,206	NB3PQ6	DE000NB3PQ63	500,000	ING Short Commodity Mini Future Certificate
503,207	NB3PQ7	DE000NB3PQ71	500,000	ING Short Commodity Mini Future Certificate
503,208	NB3PQ8	DE000NB3PQ89	500,000	ING Short Commodity Mini Future Certificate
503,209	NB3PQ9	DE000NB3PQ97	500,000	ING Short Commodity Mini Future Certificate
503,210	NB3PRA	DE000NB3PRA7	500,000	ING Short Commodity Mini Future Certificate
503,211	NB3PRB	DE000NB3PRB5	500,000	ING Short Commodity Mini Future Certificate
503,212	NB3PRC	DE000NB3PRC3	500,000	ING Short Commodity Mini Future Certificate
503,213	NB3PRD	DE000NB3PRD1	500,000	ING Short Commodity Mini Future Certificate
503,214	NB3PRE	DE000NB3PRE9	500,000	ING Short Commodity Mini Future Certificate
503,215	NB3PRF	DE000NB3PRF6	500,000	ING Short Commodity Mini Future Certificate
503,216	NB3PRG	DE000NB3PRG4	500,000	ING Short Commodity Mini Future Certificate
503,217	NB3PRH	DE000NB3PRH2	500,000	ING Short Commodity Mini Future Certificate
503,218	NB3PRJ	DE000NB3PRJ8	500,000	ING Short Commodity Mini Future Certificate
503,219	NB3PRK	DE000NB3PRK6	500,000	ING Short Commodity Mini Future Certificate
503,220	NB3PRL	DE000NB3PRL4	500,000	ING Short Commodity Mini Future Certificate
503,221	NB3PRM	DE000NB3PRM2	500,000	ING Short Commodity Mini Future Certificate
503,222	NB3PRN	DE000NB3PRN0	500,000	ING Short Commodity Mini Future Certificate
503,223	NB3PRP	DE000NB3PRP5	500,000	ING Short Commodity Mini Future Certificate
503,224	NB3PRQ	DE000NB3PRQ3	250,000	ING Short Commodity Mini Future Certificate
503,225	NB3PRR	DE000NB3PRR1	1,000,000	ING Short Commodity Mini Future Certificate
503,226	NB3PRS	DE000NB3PRS9	1,000,000	ING Short Commodity Mini Future Certificate
503,227	NB3PRT	DE000NB3PRT7	1,000,000	ING Short Commodity Mini Future Certificate
503,228	NB3PRU	DE000NB3PRU5	1,000,000	ING Short Commodity Mini Future

				Certificate
503,229	NB3PRV	DE000NB3PRV3	1,000,000	ING Short Commodity Mini Future Certificate
503,230	NB3PRW	DE000NB3PRW1	1,000,000	ING Short Commodity Mini Future Certificate
503,231	NB3PRX	DE000NB3PRX9	1,000,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it

forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 September 2025
6	Issue Date:	08 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
503,178	DE000NB3PQC5	500,000	33.61	3937.40 340000 00	3	5.0	3.0	20.0	0.0	3819.28 100000 00	0.001	0.1	USD
503,179	DE000NB3PQD3	500,000	33.87	3940.40 340000 00	3	5.0	3.0	20.0	0.0	3822.19 100000 00	0.001	0.1	USD
503,180	DE000NB3PQE1	500,000	34.13	3943.40 340000 00	3	5.0	3.0	20.0	0.0	3825.10 100000 00	0.001	0.1	USD
503,181	DE000NB3PQF8	500,000	34.38	3946.40 340000 00	3	5.0	3.0	20.0	0.0	3828.01 100000 00	0.001	0.1	USD
503,182	DE000NB3PQG6	500,000	34.64	3949.40 340000 00	3	5.0	3.0	20.0	0.0	3830.92 100000 00	0.001	0.1	USD
503,183	DE000NB3PQH4	500,000	34.9	3952.40 340000 00	3	5.0	3.0	20.0	0.0	3833.83 100000 00	0.001	0.1	USD

503,18 4	DE000NB3 PQJ0	500,000	35.16	3955.40 340000 00	3	5.0	3.0	20.0	0.0	3836.74 100000 00	0.001	0.1	USD
503,18 5	DE000NB3 PQK8	500,000	35.42	3958.40 340000 00	3	5.0	3.0	20.0	0.0	3839.65 100000 00	0.001	0.1	USD
503,18 6	DE000NB3 PQL6	500,000	35.67	3961.40 340000 00	3	5.0	3.0	20.0	0.0	3842.56 100000 00	0.001	0.1	USD
503,18 7	DE000NB3 PQM4	500,000	35.93	3964.40 340000 00	3	5.0	3.0	20.0	0.0	3845.47 100000 00	0.001	0.1	USD
503,18 8	DE000NB3 PQN2	500,000	36.19	3967.40 340000 00	3	5.0	3.0	20.0	0.0	3848.38 100000 00	0.001	0.1	USD
503,18 9	DE000NB3 PQP7	500,000	36.45	3970.40 340000 00	3	5.0	3.0	20.0	0.0	3851.29 100000 00	0.001	0.1	USD
503,19 0	DE000NB3 PQQ5	500,000	36.7	3973.40 340000 00	3	5.0	3.0	20.0	0.0	3854.20 100000 00	0.001	0.1	USD
503,19 1	DE000NB3 PQR3	500,000	36.96	3976.40 340000 00	3	5.0	3.0	20.0	0.0	3857.11 100000 00	0.001	0.1	USD
503,19 2	DE000NB3 PQS1	500,000	37.22	3979.40 340000 00	3	5.0	3.0	20.0	0.0	3860.02 100000 00	0.001	0.1	USD
503,19 3	DE000NB3 PQT9	500,000	37.48	3982.40 340000 00	3	5.0	3.0	20.0	0.0	3862.93 100000 00	0.001	0.1	USD
503,19 4	DE000NB3 PQU7	500,000	37.73	3985.40 340000 00	3	5.0	3.0	20.0	0.0	3865.84 100000 00	0.001	0.1	USD
503,19 5	DE000NB3 PQV5	500,000	37.99	3988.40 340000 00	3	5.0	3.0	20.0	0.0	3868.75 100000 00	0.001	0.1	USD
503,19 6	DE000NB3 PQW3	500,000	38.25	3991.40 340000 00	3	5.0	3.0	20.0	0.0	3871.66 100000 00	0.001	0.1	USD
503,19 7	DE000NB3 PQX1	500,000	38.51	3994.40 340000 00	3	5.0	3.0	20.0	0.0	3874.57 100000 00	0.001	0.1	USD
503,19 8	DE000NB3 PQY9	500,000	38.76	3997.40 340000 00	3	5.0	3.0	20.0	0.0	3877.48 100000 00	0.001	0.1	USD
503,19 9	DE000NB3 PQZ6	500,000	39.02	4000.40 340000 00	3	5.0	3.0	20.0	0.0	3880.39 100000 00	0.001	0.1	USD
503,20 0	DE000NB3 PQ06	500,000	39.28	4003.40 340000 00	3	5.0	3.0	20.0	0.0	3883.30 100000 00	0.001	0.1	USD
503,20 1	DE000NB3 PQ14	500,000	39.54	4006.40 340000 00	3	5.0	3.0	20.0	0.0	3886.21 100000 00	0.001	0.1	USD
503,20 2	DE000NB3 PQ22	500,000	39.8	4009.40 340000 00	3	5.0	3.0	20.0	0.0	3889.12 100000 00	0.001	0.1	USD
503,20 3	DE000NB3 PQ30	500,000	40.05	4012.40 340000 00	3	5.0	3.0	20.0	0.0	3892.03 100000 00	0.001	0.1	USD
503,20 4	DE000NB3 PQ48	500,000	40.31	4015.40 340000	3	5.0	3.0	20.0	0.0	3894.94 100000	0.001	0.1	USD

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503,205	DE000NB3 PQ55	500,000	40.57	4018.40 340000 00	3	5.0	3.0	20.0	0.0	3897.85 100000 00	0.001	0.1	USD
503,206	DE000NB3 PQ63	500,000	40.83	4021.40 340000 00	3	5.0	3.0	20.0	0.0	3900.76 100000 00	0.001	0.1	USD
503,207	DE000NB3 PQ71	500,000	41.08	4024.40 340000 00	3	5.0	3.0	20.0	0.0	3903.67 100000 00	0.001	0.1	USD
503,208	DE000NB3 PQ89	500,000	41.34	4027.40 340000 00	3	5.0	3.0	20.0	0.0	3906.58 100000 00	0.001	0.1	USD
503,209	DE000NB3 PQ97	500,000	41.6	4030.40 340000 00	3	5.0	3.0	20.0	0.0	3909.49 100000 00	0.001	0.1	USD
503,210	DE000NB3 PRA7	500,000	41.86	4033.40 340000 00	3	5.0	3.0	20.0	0.0	3912.40 100000 00	0.001	0.1	USD
503,211	DE000NB3 PRB5	500,000	42.11	4036.40 340000 00	3	5.0	3.0	20.0	0.0	3915.31 100000 00	0.001	0.1	USD
503,212	DE000NB3 PRC3	500,000	42.37	4039.40 340000 00	3	5.0	3.0	20.0	0.0	3918.22 100000 00	0.001	0.1	USD
503,213	DE000NB3 PRD1	500,000	42.63	4042.40 340000 00	3	5.0	3.0	20.0	0.0	3921.13 100000 00	0.001	0.1	USD
503,214	DE000NB3 PRE9	500,000	42.89	4045.40 340000 00	3	5.0	3.0	20.0	0.0	3924.04 100000 00	0.001	0.1	USD
503,215	DE000NB3 PRF6	500,000	8.83	51.1646 000000	3	5.0	4.0	20.0	0.0	49.1000 000000	0.1	1.0	USD
503,216	DE000NB3 PRG4	500,000	9.0	51.3646 000000	3	5.0	4.0	20.0	0.0	49.3000 000000	0.1	1.0	USD
503,217	DE000NB3 PRH2	500,000	9.17	51.5646 000000	3	5.0	4.0	20.0	0.0	49.5000 000000	0.1	1.0	USD
503,218	DE000NB3 PRJ8	500,000	9.34	51.7646 000000	3	5.0	4.0	20.0	0.0	49.6000 000000	0.1	1.0	USD
503,219	DE000NB3 PRK6	500,000	9.52	51.9646 000000	3	5.0	4.0	20.0	0.0	49.8000 000000	0.1	1.0	USD
503,220	DE000NB3 PRL4	500,000	9.69	52.1646 000000	3	5.0	4.0	20.0	0.0	50.0000 000000	0.1	1.0	USD
503,221	DE000NB3 PRM2	500,000	9.86	52.3646 000000	3	5.0	4.0	20.0	0.0	50.2000 000000	0.1	1.0	USD
503,222	DE000NB3 PRN0	500,000	10.03	52.5646 000000	3	5.0	4.0	20.0	0.0	50.4000 000000	0.1	1.0	USD
503,223	DE000NB3 PRP5	500,000	10.2	52.7646 000000	3	5.0	4.0	20.0	0.0	50.6000 000000	0.1	1.0	USD
503,224	DE000NB3 PRQ3	250,000	5.64	70.7601 000000	3	5.0	7.5	20.0	0.0	65.4530 000000	0.001	1.0	USD
503,225	DE000NB3 PRR1	1,000,000	0.47	36.4600 000000	3.0	3.5	7.5	20.0	0.0	33.7300 000000	0.01	0.1	EUR
503,226	DE000NB3 PRS9	1,000,000	0.54	37.2100 000000	3.0	3.5	7.5	20.0	0.0	34.4100 000000	0.01	0.1	EUR
503,227	DE000NB3 PRT7	1,000,000	0.62	37.9700 000000	3.0	3.5	7.5	20.0	0.0	35.1200 000000	0.01	0.1	EUR
503,228	DE000NB3 PRU5	1,000,000	0.7	38.7500 000000	3.0	3.5	7.5	20.0	0.0	35.8500 000000	0.01	0.1	EUR
503,229	DE000NB3 PRV3	1,000,000	0.78	39.5500 000000	3.0	3.5	7.5	20.0	0.0	36.5800 000000	0.01	0.1	EUR

503,230	DE000NB3PRW1	1,000,000	0.86	40.3600000000	3.0	3.5	7.5	20.0	0.0	37.3300000000	0.01	0.1	EUR
503,231	DE000NB3PRX9	1,000,000	0.94	41.1900000000	3.0	3.5	7.5	20.0	0.0	38.1000000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
503,178	DE000NB3PQC5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,179	DE000NB3PQD3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,180	DE000NB3PQE1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,181	DE000NB3PQF8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,182	DE000NB3PQG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

503,183	DE000NB3PQH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,184	DE000NB3PQJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,185	DE000NB3PQK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,186	DE000NB3PQL6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,187	DE000NB3PQM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,188	DE000NB3PQN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,189	DE000NB3PQP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,190	DE000NB3PQQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,191	DE000NB3PQR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,192	DE000NB3PQS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

503,193	DE000NB3PQT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,194	DE000NB3PQU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,195	DE000NB3PQV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,196	DE000NB3PQW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,197	DE000NB3PQX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,198	DE000NB3PQY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,199	DE000NB3PQZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,200	DE000NB3PQ06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,201	DE000NB3PQ14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

503,202	DE000NB3PQ22	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,203	DE000NB3PQ30	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,204	DE000NB3PQ48	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,205	DE000NB3PQ55	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,206	DE000NB3PQ63	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,207	DE000NB3PQ71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,208	DE000NB3PQ89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,209	DE000NB3PQ97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,210	DE000NB3PRA7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,211	DE000NB3PRB5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

503,212	DE000NB3PRC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,213	DE000NB3PRD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,214	DE000NB3PRE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,215	DE000NB3PRF6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,216	DE000NB3PRG4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,217	DE000NB3PRH2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,218	DE000NB3PRJ8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,219	DE000NB3PRK6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,220	DE000NB3PRL4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

503,22 1	DE000N B3PRM2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,22 2	DE000N B3PRN0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,22 3	DE000N B3PRP5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,22 4	DE000N B3PRQ3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,22 5	DE000N B3PRR1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,22 6	DE000N B3PRS9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

503,227	DE000NB3PRT7	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,228	DE000NB3PRU5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,229	DE000NB3PRV3	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,230	DE000NB3PRW1	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
503,231	DE000NB3PRX9	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3PQC5	Not Applicable	NB3PQC
DE000NB3PQD3	Not Applicable	NB3PQD
DE000NB3PQE1	Not Applicable	NB3PQE
DE000NB3PQF8	Not Applicable	NB3PQF
DE000NB3PQG6	Not Applicable	NB3PQG
DE000NB3PQH4	Not Applicable	NB3PQH
DE000NB3PQJ0	Not Applicable	NB3PQJ
DE000NB3PQK8	Not Applicable	NB3PQK
DE000NB3PQL6	Not Applicable	NB3PQL
DE000NB3PQM4	Not Applicable	NB3PQM
DE000NB3PQN2	Not Applicable	NB3PQN
DE000NB3PQP7	Not Applicable	NB3PQP
DE000NB3PQQ5	Not Applicable	NB3PQQ
DE000NB3PQR3	Not Applicable	NB3PQR
DE000NB3PQS1	Not Applicable	NB3PQS
DE000NB3PQT9	Not Applicable	NB3PQT
DE000NB3PQU7	Not Applicable	NB3PQU
DE000NB3PQV5	Not Applicable	NB3PQV
DE000NB3PQW3	Not Applicable	NB3PQW
DE000NB3PQX1	Not Applicable	NB3PQX
DE000NB3PQY9	Not Applicable	NB3PQY

DE000NB3PQZ6	Not Applicable	NB3PQZ
DE000NB3PQ06	Not Applicable	NB3PQ0
DE000NB3PQ14	Not Applicable	NB3PQ1
DE000NB3PQ22	Not Applicable	NB3PQ2
DE000NB3PQ30	Not Applicable	NB3PQ3
DE000NB3PQ48	Not Applicable	NB3PQ4
DE000NB3PQ55	Not Applicable	NB3PQ5
DE000NB3PQ63	Not Applicable	NB3PQ6
DE000NB3PQ71	Not Applicable	NB3PQ7
DE000NB3PQ89	Not Applicable	NB3PQ8
DE000NB3PQ97	Not Applicable	NB3PQ9
DE000NB3PRA7	Not Applicable	NB3PRA
DE000NB3PRB5	Not Applicable	NB3PRB
DE000NB3PRC3	Not Applicable	NB3PRC
DE000NB3PRD1	Not Applicable	NB3PRD
DE000NB3PRE9	Not Applicable	NB3PRE
DE000NB3PRF6	Not Applicable	NB3PRF
DE000NB3PRG4	Not Applicable	NB3PRG
DE000NB3PRH2	Not Applicable	NB3PRH
DE000NB3PRJ8	Not Applicable	NB3PRJ
DE000NB3PRK6	Not Applicable	NB3PRK
DE000NB3PRL4	Not Applicable	NB3PRL
DE000NB3PRM2	Not Applicable	NB3PRM
DE000NB3PRN0	Not Applicable	NB3PRN
DE000NB3PRP5	Not Applicable	NB3PRP
DE000NB3PRQ3	Not Applicable	NB3PRQ
DE000NB3PRR1	Not Applicable	NB3PRR
DE000NB3PRS9	Not Applicable	NB3PRS
DE000NB3PRT7	Not Applicable	NB3PRT
DE000NB3PRU5	Not Applicable	NB3PRU
DE000NB3PRV3	Not Applicable	NB3PRV
DE000NB3PRW1	Not Applicable	NB3PRW
DE000NB3PRX9	Not Applicable	NB3PRX

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR