

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
503,232	NB3PRY	DE000NB3PRY7	1,000,000	ING Short Share Open End Turbo Certificate
503,233	NB3PRZ	DE000NB3PRZ4	1,000,000	ING Short Share Open End Turbo Certificate
503,234	NB3PR0	DE000NB3PR05	1,000,000	ING Short Share Open End Turbo Certificate
503,235	NB3PR1	DE000NB3PR13	2,000,000	ING Short Share Open End Turbo Certificate
503,236	NB3PR2	DE000NB3PR21	2,000,000	ING Short Share Open End Turbo Certificate
503,237	NB3PR3	DE000NB3PR39	1,000,000	ING Short Share Open End Turbo Certificate
503,238	NB3PR4	DE000NB3PR47	500,000	ING Short Share Open End Turbo Certificate
503,239	NB3PR5	DE000NB3PR54	1,000,000	ING Short Share Open End Turbo Certificate
503,240	NB3PR6	DE000NB3PR62	500,000	ING Short Share Open End Turbo Certificate
503,241	NB3PR7	DE000NB3PR70	250,000	ING Short Share Open End Turbo Certificate
503,242	NB3PR8	DE000NB3PR88	500,000	ING Short Share Open End Turbo Certificate
503,243	NB3PR9	DE000NB3PR96	500,000	ING Short Share Open End Turbo Certificate
503,244	NB3PSA	DE000NB3PSA5	500,000	ING Short Share Open End Turbo Certificate
503,245	NB3PSB	DE000NB3PSB3	2,000,000	ING Short Share Open End Turbo Certificate
503,246	NB3PSC	DE000NB3PSC1	2,000,000	ING Short Share Open End Turbo Certificate
503,247	NB3PSD	DE000NB3PSD9	1,000,000	ING Short Share Open End Turbo Certificate
503,248	NB3PSE	DE000NB3PSE7	500,000	ING Short Share Open End Turbo Certificate
503,249	NB3PSF	DE000NB3PSF4	500,000	ING Short Share Open End Turbo Certificate
503,250	NB3PSG	DE000NB3PSG2	2,000,000	ING Short Share Open End Turbo Certificate
503,251	NB3PSH	DE000NB3PSH0	2,000,000	ING Short Share Open End Turbo Certificate
503,252	NB3PSJ	DE000NB3PSJ6	2,000,000	ING Short Share Open End Turbo Certificate
503,253	NB3PSK	DE000NB3PSK4	2,000,000	ING Short Share Open End Turbo Certificate
503,254	NB3PSL	DE000NB3PSL2	100,000	ING Short Share Open End Turbo Certificate

				Certificate
503,255	NB3PSM	DE000NB3PSM0	500,000	ING Short Share Open End Turbo Certificate
503,256	NB3PSN	DE000NB3PSN8	500,000	ING Short Share Open End Turbo Certificate
503,257	NB3PSP	DE000NB3PSP3	1,000,000	ING Short Share Open End Turbo Certificate
503,258	NB3PSQ	DE000NB3PSQ1	1,000,000	ING Short Share Open End Turbo Certificate
503,259	NB3PSR	DE000NB3PSR9	1,000,000	ING Short Share Open End Turbo Certificate
503,260	NB3PSS	DE000NB3PSS7	1,000,000	ING Short Share Open End Turbo Certificate
503,261	NB3PST	DE000NB3PST5	200,000	ING Short Share Open End Turbo Certificate
503,262	NB3PSU	DE000NB3PSU3	200,000	ING Short Share Open End Turbo Certificate
503,263	NB3PSV	DE000NB3PSV1	1,000,000	ING Short Share Open End Turbo Certificate
503,264	NB3PSW	DE000NB3PSW9	250,000	ING Short Share Open End Turbo Certificate
503,265	NB3PSX	DE000NB3PSX7	2,000,000	ING Short Share Open End Turbo Certificate
503,266	NB3PSY	DE000NB3PSY5	1,000,000	ING Short Share Open End Turbo Certificate
503,267	NB3PSZ	DE000NB3PSZ2	1,000,000	ING Short Share Open End Turbo Certificate
503,268	NB3PS0	DE000NB3PS04	1,000,000	ING Short Share Open End Turbo Certificate
503,269	NB3PS1	DE000NB3PS12	1,000,000	ING Short Share Open End Turbo Certificate
503,270	NB3PS2	DE000NB3PS20	1,000,000	ING Short Share Open End Turbo Certificate
503,271	NB3PS3	DE000NB3PS38	1,000,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are

available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 September 2025
6	Issue Date:	08 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
503,232	DE000NB3PRY7	1,000,000	7.84	229.8932000000	3	5.0	10.0	20.0	0.0	229.8900000000	0.01	0.1	USD
503,233	DE000NB3PRZ4	1,000,000	8.04	232.1921000000	3	5.0	10.0	20.0	0.0	232.1900000000	0.01	0.1	USD
503,234	DE000NB3PR05	1,000,000	0.54	356.8300000000	3	5.0	5.0	20.0	0.0	356.8300000000	0.01	0.1	EUR
503,235	DE000NB3PR13	2,000,000	0.11	226.5968000000	3	5.0	7.5	20.0	0.0	226.5968000000	0.0001	0.1	USD
503,236	DE000NB3PR21	2,000,000	0.3	228.8857000000	3	5.0	7.5	20.0	0.0	228.8857000000	0.0001	0.1	USD
503,237	DE000NB3PR39	1,000,000	0.27	232.8494000000	3	5.0	7.5	20.0	0.0	232.8400000000	0.01	0.1	USD
503,238	DE000NB3PR47	500,000	7.47	35.6300000000	3	5.0	15.0	20.0	0.0	35.6300	0.01	1.0	USD

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503,23 9	DE000NB3 PR54	1,000,000	0.14	46.5100 000000	3	5.0	7.5	20.0	0.0	46.5100 000000	0.01	0.1	EUR
503,24 0	DE000NB3 PR62	500,000	0.19	90.8300 000000	3	5.0	7.5	20.0	0.0	90.8300 000000	0.01	0.1	EUR
503,24 1	DE000NB3 PR70	250,000	0.14	23.8415 000000	3	5.0	7.5	20.0	0.0	23.8400 000000	0.01	0.1	EUR
503,24 2	DE000NB3 PR88	500,000	0.26	7.84400 00000	3	5.0	7.5	20.0	0.0	7.84400 00000	0.001	1.0	EUR
503,24 3	DE000NB3 PR96	500,000	0.43	8.00500 00000	3	5.0	7.5	20.0	0.0	8.00500 00000	0.001	1.0	EUR
503,24 4	DE000NB3 PSA5	500,000	0.12	39.7900 000000	3	5.0	7.5	20.0	0.0	39.7900 000000	0.01	0.1	EUR
503,24 5	DE000NB3 PSB3	2,000,000	0.54	15.2271 000000	3	5.0	7.5	20.0	0.0	15.2271 000000	0.000 1	1.0	EUR
503,24 6	DE000NB3 PSC1	2,000,000	0.2	6.05650 00000	3	5.0	10.0	20.0	0.0	6.05000 00000	0.01	1.0	EUR
503,24 7	DE000NB3 PSD9	1,000,000	0.25	508.072 400000 0	3	5.0	7.5	20.0	0.0	508.070 000000 0	0.01	0.1	USD
503,24 8	DE000NB3 PSE7	500,000	1.34	538.356 700000 0	3	5.0	7.5	20.0	0.0	538.356 700000 0	0.000 1	0.1	EUR
503,24 9	DE000NB3 PSF4	500,000	1.88	543.794 700000 0	3	5.0	7.5	20.0	0.0	543.794 700000 0	0.000 1	0.1	EUR
503,25 0	DE000NB3 PSG2	2,000,000	0.16	331.225 700000 0	3	5.0	7.5	20.0	0.0	331.220 000000 0	0.01	0.1	USD
503,25 1	DE000NB3 PSH0	2,000,000	0.3	332.890 200000 0	3	5.0	7.5	20.0	0.0	332.890 000000 0	0.01	0.1	USD
503,25 2	DE000NB3 PSJ6	2,000,000	0.45	334.563 100000 0	3	5.0	7.5	20.0	0.0	334.560 000000 0	0.01	0.1	USD
503,25 3	DE000NB3 PSK4	2,000,000	0.12	26.9960 000000	3	5.0	15.0	20.0	0.0	26.9960 000000	0.001	0.1	EUR
503,25 4	DE000NB3 PSL2	100,000	10.81	38.2050 000000	3	3.5	7.5	20.0	0.0	38.2050 000000	0.001	1.0	EUR
503,25 5	DE000NB3 PSM0	500,000	1.97	14.6150 000000	3	3.5	7.5	20.0	0.0	14.6150 000000	0.001	1.0	EUR
503,25 6	DE000NB3 PSN8	500,000	1.84	126.260 000000 0	3	3.5	7.5	20.0	0.0	126.260 000000 0	0.01	0.1	EUR
503,25 7	DE000NB3 PSP3	1,000,000	0.14	172.360 300000 0	3	3.5	12.5	20.0	0.0	172.360 000000 0	0.01	0.1	USD
503,25 8	DE000NB3 PSQ1	1,000,000	0.21	173.226 500000 0	3	3.5	12.5	20.0	0.0	173.220 000000 0	0.01	0.1	USD
503,25 9	DE000NB3 PSR9	1,000,000	0.28	174.097 000000 0	3	3.5	12.5	20.0	0.0	174.090 000000 0	0.01	0.1	USD
503,26 0	DE000NB3 PSS7	1,000,000	0.36	174.971 900000 0	3	3.5	12.5	20.0	0.0	174.970 000000 0	0.01	0.1	USD
503,26 1	DE000NB3 PST5	200,000	0.22	87.4600 000000	3	5.0	7.5	20.0	0.0	87.4600 000000	0.01	0.1	EUR
503,26 2	DE000NB3 PSU3	200,000	0.31	88.3500 000000	3	5.0	7.5	20.0	0.0	88.3500 000000	0.01	0.1	EUR
503,26	DE000NB3	1,000,000	0.37	739.453	3	5.0	7.5	20.0	0.0	739.450	0.01	0.1	USD

3	PSV1			200000 0						000000 0			
503,264	DE000NB3PSW9	250,000	0.31	2.38890 00000	3.0	3.5	7.5	20.0	0.0	2.38890 00000	0.000 1	1.0	EUR
503,265	DE000NB3PSX7	2,000,000	0.8	57.7376 000000	3.0	3.5	7.5	20.0	0.0	57.7376 000000	0.000 1	0.1	EUR
503,266	DE000NB3PSY5	1,000,000	0.41	137.075 600000 0	3.0	3.5	7.5	20.0	0.0	137.075 600000 0	0.000 1	0.1	USD
503,267	DE000NB3PSZ2	1,000,000	0.65	139.873 100000 0	3.0	3.5	7.5	20.0	0.0	139.873 100000 0	0.000 1	0.1	USD
503,268	DE000NB3PS04	1,000,000	0.18	77.5391 000000	3.0	3.5	7.5	20.0	0.0	77.5391 000000	0.000 1	0.1	USD
503,269	DE000NB3PS12	1,000,000	0.32	79.1216 000000	3.0	3.5	7.5	20.0	0.0	79.1216 000000	0.000 1	0.1	USD
503,270	DE000NB3PS20	1,000,000	0.46	80.7364 000000	3.0	3.5	7.5	20.0	0.0	80.7364 000000	0.000 1	0.1	USD
503,271	DE000NB3PS38	1,000,000	0.6	82.3841 000000	3.0	3.5	7.5	20.0	0.0	82.3841 000000	0.000 1	0.1	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
503,232	DE000NB3PRY7	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,233	DE000NB3PRZ4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,234	DE000NB3PR05	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions



		<Equity>)				
503,235	DE000NB3PR13	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,236	DE000NB3PR21	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,237	DE000NB3PR39	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,238	DE000NB3PR47	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,239	DE000NB3PR54	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,240	DE000NB3PR62	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,241	DE000NB3PR70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,242	DE000NB3PR88	Ordinary Shares issued by the Share Issuer	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)		(Xetra)		in the Share Certificate Conditions
503,243	DE000NB3PR96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,244	DE000NB3PSA5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DHL GY <Equity>)	DHL Group	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,245	DE000NB3PSB3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,246	DE000NB3PSC1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,247	DE000NB3PSD9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,248	DE000NB3PSE7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,249	DE000NB3PSF4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

		GY <Equity>)				
503,250	DE000NB3PSG2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,251	DE000NB3PSH0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,252	DE000NB3PSJ6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,253	DE000NB3PSK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,254	DE000NB3PSL2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
503,255	DE000NB3PSM0	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
503,256	DE000NB3PSN8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
503,257	DE000NB3PSP3	Ordinary Shares issued by the Share Issuer	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)				in the Share Certificate Conditions
503,258	DE000NB3PSQ1	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,259	DE000NB3PSR9	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,260	DE000NB3PSS7	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,261	DE000NB3PST5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,262	DE000NB3PSU3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
503,263	DE000NB3PSV1	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,264	DE000NB3PSW9	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974268972) (Bloomberg code: BPOST	BPOST SA	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions

		BB <Equity>)				
503,265	DE000NB3PSX7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000302636) (Bloomberg code: VLK NA <Equity>)	VAN LANSCHOT KEMPEN	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Share Certificate Conditions
503,266	DE000NB3PSY5	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,267	DE000NB3PSZ2	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,268	DE000NB3PS04	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,269	DE000NB3PS12	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,270	DE000NB3PS20	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
503,271	DE000NB3PS38	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
VAN LANSCHOT KEMPEN	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VLK NA <Equity>)
BPOST SA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BPOST BB &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
Air France-KLM	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP &lt;Equity&gt;)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY &lt;Equity&gt;)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US &lt;Equity&gt;)</p>
BE Semiconductor Industries N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US &lt;Equity&gt;)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
AMG NV	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA &lt;Equity&gt;)</p>
Cameco	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
Arm Holdings	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US &lt;Equity&gt;)</p>
BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY &lt;Equity&gt;)</p>
BARRICK MINING CORP	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US &lt;Equity&gt;)</p>
Amazon.com Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US &lt;Equity&gt;)</p>
DHL Group	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHL GY <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3PRY7	Not Applicable	NB3PRY
DE000NB3PRZ4	Not Applicable	NB3PRZ
DE000NB3PR05	Not Applicable	NB3PR0
DE000NB3PR13	Not Applicable	NB3PR1
DE000NB3PR21	Not Applicable	NB3PR2
DE000NB3PR39	Not Applicable	NB3PR3
DE000NB3PR47	Not Applicable	NB3PR4
DE000NB3PR54	Not Applicable	NB3PR5
DE000NB3PR62	Not Applicable	NB3PR6
DE000NB3PR70	Not Applicable	NB3PR7
DE000NB3PR88	Not Applicable	NB3PR8
DE000NB3PR96	Not Applicable	NB3PR9
DE000NB3PSA5	Not Applicable	NB3PSA

DE000NB3PSB3	Not Applicable	NB3PSB
DE000NB3PSC1	Not Applicable	NB3PSC
DE000NB3PSD9	Not Applicable	NB3PSD
DE000NB3PSE7	Not Applicable	NB3PSE
DE000NB3PSF4	Not Applicable	NB3PSF
DE000NB3PSG2	Not Applicable	NB3PSG
DE000NB3PSH0	Not Applicable	NB3PSH
DE000NB3PSJ6	Not Applicable	NB3PSJ
DE000NB3PSK4	Not Applicable	NB3PSK
DE000NB3PSL2	Not Applicable	NB3PSL
DE000NB3PSM0	Not Applicable	NB3PSM
DE000NB3PSN8	Not Applicable	NB3PSN
DE000NB3PSP3	Not Applicable	NB3PSP
DE000NB3PSQ1	Not Applicable	NB3PSQ
DE000NB3PSR9	Not Applicable	NB3PSR
DE000NB3PSS7	Not Applicable	NB3PSS
DE000NB3PST5	Not Applicable	NB3PST
DE000NB3PSU3	Not Applicable	NB3PSU
DE000NB3PSV1	Not Applicable	NB3PSV
DE000NB3PSW9	Not Applicable	NB3PSW
DE000NB3PSX7	Not Applicable	NB3PSX
DE000NB3PSY5	Not Applicable	NB3PSY
DE000NB3PSZ2	Not Applicable	NB3PSZ
DE000NB3PS04	Not Applicable	NB3PS0
DE000NB3PS12	Not Applicable	NB3PS1
DE000NB3PS20	Not Applicable	NB3PS2
DE000NB3PS38	Not Applicable	NB3PS3

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**