

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
504,360	NB3QQ4	DE000NB3QQ47	2,000,000	ING Short Share Open End Turbo Certificate
504,361	NB3QQ5	DE000NB3QQ54	2,000,000	ING Short Share Open End Turbo Certificate
504,362	NB3QQ6	DE000NB3QQ62	2,000,000	ING Short Share Open End Turbo Certificate
504,363	NB3QQ7	DE000NB3QQ70	2,000,000	ING Short Share Open End Turbo Certificate
504,364	NB3QQ8	DE000NB3QQ88	500,000	ING Short Share Open End Turbo Certificate
504,365	NB3QQ9	DE000NB3QQ96	500,000	ING Short Share Open End Turbo Certificate
504,366	NB3QRA	DE000NB3QRA5	500,000	ING Short Share Open End Turbo Certificate
504,367	NB3QRB	DE000NB3QRB3	500,000	ING Short Share Open End Turbo Certificate
504,368	NB3QRC	DE000NB3QRC1	500,000	ING Short Share Open End Turbo Certificate
504,369	NB3QRD	DE000NB3QRD9	500,000	ING Short Share Open End Turbo Certificate
504,370	NB3QRE	DE000NB3QRE7	500,000	ING Short Share Open End Turbo Certificate
504,371	NB3QRF	DE000NB3QRF4	500,000	ING Short Share Open End Turbo Certificate
504,372	NB3QRG	DE000NB3QRG2	1,000,000	ING Short Share Open End Turbo Certificate
504,373	NB3QRH	DE000NB3QRH0	250,000	ING Short Share Open End Turbo Certificate
504,374	NB3QRJ	DE000NB3QRJ6	500,000	ING Short Share Open End Turbo Certificate
504,375	NB3QRK	DE000NB3QRK4	500,000	ING Short Share Open End Turbo Certificate
504,376	NB3QRL	DE000NB3QRL2	1,000,000	ING Short Share Open End Turbo Certificate
504,377	NB3QRM	DE000NB3QRM0	500,000	ING Short Share Open End Turbo Certificate
504,378	NB3QRN	DE000NB3QRN8	100,000	ING Short Share Open End Turbo Certificate
504,379	NB3QRP	DE000NB3QRP3	100,000	ING Short Share Open End Turbo Certificate
504,380	NB3QRQ	DE000NB3QRQ1	1,000,000	ING Short Share Open End Turbo Certificate
504,381	NB3QRR	DE000NB3QRR9	1,000,000	ING Short Share Open End Turbo Certificate
504,382	NB3QRS	DE000NB3QRS7	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
504,383	NB3QRT	DE000NB3QRT5	1,000,000	ING Short Share Open End Turbo Certificate
504,384	NB3QRU	DE000NB3QRU3	1,000,000	ING Short Share Open End Turbo Certificate
504,385	NB3QRV	DE000NB3QRV1	1,000,000	ING Short Share Open End Turbo Certificate
504,386	NB3QRW	DE000NB3QRW9	250,000	ING Short Share Open End Turbo Certificate
504,387	NB3QRX	DE000NB3QRX7	250,000	ING Short Share Open End Turbo Certificate
504,388	NB3QRY	DE000NB3QRY5	250,000	ING Short Share Open End Turbo Certificate
504,389	NB3QRZ	DE000NB3QRZ2	250,000	ING Short Share Open End Turbo Certificate
504,390	NB3QR0	DE000NB3QR04	250,000	ING Short Share Open End Turbo Certificate
504,391	NB3QR1	DE000NB3QR12	500,000	ING Short Share Open End Turbo Certificate
504,392	NB3QR2	DE000NB3QR20	500,000	ING Short Share Open End Turbo Certificate
504,393	NB3QR3	DE000NB3QR38	500,000	ING Short Share Open End Turbo Certificate
504,394	NB3QR4	DE000NB3QR46	500,000	ING Short Share Open End Turbo Certificate
504,395	NB3QR5	DE000NB3QR53	500,000	ING Short Share Open End Turbo Certificate
504,396	NB3QR6	DE000NB3QR61	500,000	ING Short Share Open End Turbo Certificate
504,397	NB3QR7	DE000NB3QR79	500,000	ING Short Share Open End Turbo Certificate
504,398	NB3QR8	DE000NB3QR87	200,000	ING Short Share Open End Turbo Certificate
504,399	NB3QR9	DE000NB3QR95	200,000	ING Short Share Open End Turbo Certificate
504,400	NB3QSA	DE000NB3QSA3	200,000	ING Short Share Open End Turbo Certificate
504,401	NB3QSB	DE000NB3QSB1	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to

supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 September 2025
6	Issue Date:	09 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
504,360	DE000NB3QQ47	2,000,000	11.31	362.8272000000	3	5.0	7.5	20.0	0.0	362.8272000000	0.0001	0.1	USD
504,361	DE000NB3QQ54	2,000,000	11.78	368.2696000000	3	5.0	7.5	20.0	0.0	368.2696000000	0.0001	0.1	USD
504,362	DE000NB3QQ62	2,000,000	12.26	373.7936000000	3	5.0	7.5	20.0	0.0	373.7936000000	0.0001	0.1	USD
504,363	DE000NB3QQ70	2,000,000	12.74	379.4005000000	3	5.0	7.5	20.0	0.0	379.4005000000	0.0001	0.1	USD
504,364	DE000NB3QQ88	500,000	0.32	54.5020000000	3	3.5	7.5	20.0	0.0	54.5020000000	0.001	0.1	EUR
504,365	DE000NB3QQ96	500,000	0.67	32.2770000000	3	5.0	5.0	20.0	0.0	32.2770000000	0.001	1.0	EUR
504,366	DE000NB3QRA5	500,000	1.0	32.6040000000	3	5.0	5.0	20.0	0.0	32.6040000000	0.001	1.0	EUR
504,36	DE000NB3	500,000	1.33	32.9340	3	5.0	5.0	20.0	0.0	32.9340	0.001	1.0	EUR

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504,368	DE000NB3 QRC1	500,000	1.66	33.2670000000	3	5.0	5.0	20.0	0.0	33.2670000000	0.001	1.0	EUR
504,369	DE000NB3 QRD9	500,000	2.0	33.6040000000	3	5.0	5.0	20.0	0.0	33.6040000000	0.001	1.0	EUR
504,370	DE000NB3 QRE7	500,000	2.34	33.9440000000	3	5.0	5.0	20.0	0.0	33.9440000000	0.001	1.0	EUR
504,371	DE000NB3 QRF4	500,000	2.68	34.2870000000	3	5.0	5.0	20.0	0.0	34.2870000000	0.001	1.0	EUR
504,372	DE000NB3 QRG2	1,000,000	0.04	11.6660000000	3	5.0	7.5	20.0	0.0	11.6660000000	0.001	0.1	EUR
504,373	DE000NB3 QRH0	250,000	0.8	21.6100000000	3	5.0	7.5	20.0	0.0	21.6100000000	0.01	1.0	EUR
504,374	DE000NB3 QRJ6	500,000	0.48	8.5500000000	3	5.0	10.0	20.0	0.0	8.5500000000	0.001	1.0	EUR
504,375	DE000NB3 QRK4	500,000	1.75	123.7300000000	3	3.5	7.5	20.0	0.0	123.7300000000	0.01	0.1	EUR
504,376	DE000NB3 QRL2	1,000,000	0.08	171.5051000000	3	3.5	12.5	20.0	0.0	171.5051000000	0.01	0.1	USD
504,377	DE000NB3 QRM0	500,000	1.51	385.3600000000	3	5.0	10.0	20.0	0.0	385.3600000000	0.01	0.1	EUR
504,378	DE000NB3 QRN8	100,000	0.12	21.2200000000	3	5.0	7.5	20.0	0.0	21.2200000000	0.01	0.1	EUR
504,379	DE000NB3 QRP3	100,000	0.12	201.7800000000	3	5.0	7.5	20.0	0.0	201.7800000000	0.01	0.01	EUR
504,380	DE000NB3 QRQ1	1,000,000	0.25	134.3392000000	3.0	3.5	7.5	20.0	0.0	134.3392000000	0.0001	0.1	USD
504,381	DE000NB3 QRR9	1,000,000	0.38	236.8364000000	3.0	3.5	7.5	20.0	0.0	236.8364000000	0.0001	0.1	USD
504,382	DE000NB3 QRS7	1,000,000	0.38	1750.9462000000	3.0	3.5	7.5	20.0	0.0	1750.9462000000	0.01	0.01	EUR
504,383	DE000NB3 QRT5	1,000,000	0.47	1759.7450000000	3.0	3.5	7.5	20.0	0.0	1759.7450000000	0.01	0.01	EUR
504,384	DE000NB3 QRU3	1,000,000	0.56	1768.5880000000	3.0	3.5	7.5	20.0	0.0	1768.5880000000	0.01	0.01	EUR
504,385	DE000NB3 QRV1	1,000,000	0.64	1777.4754000000	3.0	3.5	7.5	20.0	0.0	1777.4754000000	0.01	0.01	EUR
504,386	DE000NB3 QRW9	250,000	0.26	157.9173000000	3.0	5.0	7.5	20.0	0.0	157.9173000000	0.01	0.1	USD
504,387	DE000NB3 QRX7	250,000	0.33	158.7109000000	3.0	5.0	7.5	20.0	0.0	158.7109000000	0.01	0.1	USD
504,388	DE000NB3 QRY5	250,000	0.4	159.5085000000	3.0	5.0	7.5	20.0	0.0	159.5085000000	0.01	0.1	USD
504,389	DE000NB3 QRZ2	250,000	0.46	160.3101000000	3.0	5.0	7.5	20.0	0.0	160.3101000000	0.01	0.1	USD
504,390	DE000NB3 QR04	250,000	0.53	161.1157000000	3.0	5.0	7.5	20.0	0.0	161.1157000000	0.01	0.1	USD

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504,391	DE000NB3QR12	500,000	0.19	91.3505000000	3.0	3.5	7.5	20.0	0.0	91.3500000000	0.01	0.1	EUR
504,392	DE000NB3QR20	500,000	0.23	91.8096000000	3.0	3.5	7.5	20.0	0.0	91.8000000000	0.01	0.1	EUR
504,393	DE000NB3QR38	500,000	0.28	92.2710000000	3.0	3.5	7.5	20.0	0.0	92.2700000000	0.01	0.1	EUR
504,394	DE000NB3QR46	500,000	0.32	92.7347000000	3.0	3.5	7.5	20.0	0.0	92.7300000000	0.01	0.1	EUR
504,395	DE000NB3QR53	500,000	0.37	93.2008000000	3.0	3.5	7.5	20.0	0.0	93.2000000000	0.01	0.1	EUR
504,396	DE000NB3QR61	500,000	0.42	93.6692000000	3.0	3.5	7.5	20.0	0.0	93.6600000000	0.01	0.1	EUR
504,397	DE000NB3QR79	500,000	0.08	38.7980000000	3.0	5.0	5.0	20.0	0.0	38.7900000000	0.01	0.1	EUR
504,398	DE000NB3QR87	200,000	0.14	66.8400000000	3.0	5.0	7.5	20.0	0.0	66.8400000000	0.01	0.1	EUR
504,399	DE000NB3QR95	200,000	0.18	67.1759000000	3.0	5.0	7.5	20.0	0.0	67.1700000000	0.01	0.1	EUR
504,400	DE000NB3QSA3	200,000	0.21	67.5135000000	3.0	5.0	7.5	20.0	0.0	67.5100000000	0.01	0.1	EUR
504,401	DE000NB3QSB1	200,000	0.24	67.8528000000	3.0	5.0	7.5	20.0	0.0	67.8500000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
504,360	DE000NB3QQ47	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,361	DE000NB3QQ54	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,362	DE000NB3QQ62	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: GOOG US <Equity>)				Conditions
504,363	DE000NB3QQ70	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,364	DE000NB3QQ88	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974293251) (Bloomberg code: ABI BB <Equity>)	Anheuser Busch Inbev N.V.	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions
504,365	DE000NB3QQ96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,366	DE000NB3QRA5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,367	DE000NB3QRB3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,368	DE000NB3QRC1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,369	DE000NB3QRD9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,370	DE000NB3QRE	Ordinary Shares issued by the	Infineon Technologies	Deutsche Börse, Exchange	Not	As

	7	Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
504,371	DE000NB3QRF 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,372	DE000NB3QRG 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,373	DE000NB3QRH 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,374	DE000NB3QRJ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,375	DE000NB3QRK 4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>)	BE Semiconductor Industries N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
504,376	DE000NB3QRL 2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,377	DE000NB3QRM 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate

		code: MTX GY <Equity>)				Conditions
504,378	DE000NB3QRN 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,379	DE000NB3QRP 3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,380	DE000NB3QRQ 1	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,381	DE000NB3QRR 9	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,382	DE000NB3QRS 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,383	DE000NB3QRT 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,384	DE000NB3QRU 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
504,385	DE000NB3QRV	Ordinary Shares issued by the	Rheinmetall AG	Deutsche Börse, Exchange	Not	As

	1	Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
504,386	DE000NB3QRW9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,387	DE000NB3QRX7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,388	DE000NB3QRY5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,389	DE000NB3QRZ2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,390	DE000NB3QR04	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,391	DE000NB3QR12	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,392	DE000NB3QR20	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: HAG GY <Equity>)				Conditions
504,393	DE000NB3QR38	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,394	DE000NB3QR46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,395	DE000NB3QR53	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,396	DE000NB3QR61	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,397	DE000NB3QR79	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,398	DE000NB3QR87	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,399	DE000NB3QR95	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
504,400	DE000NB3QSA	Ordinary Shares issued by the	RENK Group	Frankfurt Stock	Not	As

	3	Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	AG	Exchange	Applicable	specified in the Share Certificate Conditions
504,401	DE000NB3QSB 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RE NK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
PUMA SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)</p>
Anheuser Busch Inbev N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <Equity>)</p>
BE Semiconductor Industries N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>)</p>
MTU Aero Engines AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)</p>
Sartorius AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3QQ47	Not Applicable	NB3QQ4
DE000NB3QQ54	Not Applicable	NB3QQ5
DE000NB3QQ62	Not Applicable	NB3QQ6
DE000NB3QQ70	Not Applicable	NB3QQ7
DE000NB3QQ88	Not Applicable	NB3QQ8
DE000NB3QQ96	Not Applicable	NB3QQ9
DE000NB3QRA5	Not Applicable	NB3QRA
DE000NB3QRB3	Not Applicable	NB3QRB
DE000NB3QRC1	Not Applicable	NB3QRC
DE000NB3QRD9	Not Applicable	NB3QRD
DE000NB3QRE7	Not Applicable	NB3QRE
DE000NB3QRF4	Not Applicable	NB3QRF
DE000NB3QRG2	Not Applicable	NB3QRG
DE000NB3QRH0	Not Applicable	NB3QRH
DE000NB3QRJ6	Not Applicable	NB3QRJ
DE000NB3QRK4	Not Applicable	NB3QRK
DE000NB3QRL2	Not Applicable	NB3QRL
DE000NB3QRM0	Not Applicable	NB3QRM
DE000NB3QRN8	Not Applicable	NB3QRN
DE000NB3QRP3	Not Applicable	NB3QRP
DE000NB3QRQ1	Not Applicable	NB3QRQ

DE000NB3QRR9	Not Applicable	NB3QRR
DE000NB3QRS7	Not Applicable	NB3QRS
DE000NB3QRT5	Not Applicable	NB3QRT
DE000NB3QRU3	Not Applicable	NB3QRU
DE000NB3QRV1	Not Applicable	NB3QRV
DE000NB3QRW9	Not Applicable	NB3QRW
DE000NB3QRX7	Not Applicable	NB3QRX
DE000NB3QRY5	Not Applicable	NB3QRY
DE000NB3QRZ2	Not Applicable	NB3QRZ
DE000NB3QR04	Not Applicable	NB3QR0
DE000NB3QR12	Not Applicable	NB3QR1
DE000NB3QR20	Not Applicable	NB3QR2
DE000NB3QR38	Not Applicable	NB3QR3
DE000NB3QR46	Not Applicable	NB3QR4
DE000NB3QR53	Not Applicable	NB3QR5
DE000NB3QR61	Not Applicable	NB3QR6
DE000NB3QR79	Not Applicable	NB3QR7
DE000NB3QR87	Not Applicable	NB3QR8
DE000NB3QR95	Not Applicable	NB3QR9
DE000NB3QSA3	Not Applicable	NB3QSA
DE000NB3QSB1	Not Applicable	NB3QSB

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR