

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
505,976	NB3R4N	DE000NB3R4N8	1,000,000	ING Short Share Open End Turbo Certificate
505,977	NB3R4P	DE000NB3R4P3	1,000,000	ING Short Share Open End Turbo Certificate
505,978	NB3R4Q	DE000NB3R4Q1	500,000	ING Short Share Open End Turbo Certificate
505,979	NB3R4R	DE000NB3R4R9	1,000,000	ING Short Share Open End Turbo Certificate
505,980	NB3R4S	DE000NB3R4S7	300,000	ING Short Share Open End Turbo Certificate
505,981	NB3R4T	DE000NB3R4T5	500,000	ING Short Share Open End Turbo Certificate
505,982	NB3R4U	DE000NB3R4U3	1,000,000	ING Short Share Open End Turbo Certificate
505,983	NB3R4V	DE000NB3R4V1	1,000,000	ING Short Share Open End Turbo Certificate
505,984	NB3R4W	DE000NB3R4W9	500,000	ING Short Share Open End Turbo Certificate
505,985	NB3R4X	DE000NB3R4X7	2,000,000	ING Short Share Open End Turbo Certificate
505,986	NB3R4Y	DE000NB3R4Y5	2,000,000	ING Short Share Open End Turbo Certificate
505,987	NB3R4Z	DE000NB3R4Z2	2,000,000	ING Short Share Open End Turbo Certificate
505,988	NB3R40	DE000NB3R407	2,000,000	ING Short Share Open End Turbo Certificate
505,989	NB3R41	DE000NB3R415	2,000,000	ING Short Share Open End Turbo Certificate
505,990	NB3R42	DE000NB3R423	2,000,000	ING Short Share Open End Turbo Certificate
505,991	NB3R43	DE000NB3R431	500,000	ING Short Share Open End Turbo Certificate
505,992	NB3R44	DE000NB3R449	1,000,000	ING Short Share Open End Turbo Certificate
505,993	NB3R45	DE000NB3R456	1,000,000	ING Short Share Open End Turbo Certificate
505,994	NB3R46	DE000NB3R464	1,000,000	ING Short Share Open End Turbo Certificate
505,995	NB3R47	DE000NB3R472	1,000,000	ING Short Share Open End Turbo Certificate
505,996	NB3R48	DE000NB3R480	100,000	ING Short Share Open End Turbo Certificate
505,997	NB3R49	DE000NB3R498	1,000,000	ING Short Share Open End Turbo Certificate
505,998	NB3R5A	DE000NB3R5A2	1,000,000	ING Short Share Open End Turbo

				Certificate
505,999	NB3R5B	DE000NB3R5B0	1,000,000	ING Short Share Open End Turbo Certificate
506,000	NB3R5C	DE000NB3R5C8	1,000,000	ING Short Share Open End Turbo Certificate
506,001	NB3R5D	DE000NB3R5D6	1,000,000	ING Short Share Open End Turbo Certificate
506,002	NB3R5E	DE000NB3R5E4	500,000	ING Short Share Open End Turbo Certificate
506,003	NB3R5F	DE000NB3R5F1	500,000	ING Short Share Open End Turbo Certificate
506,004	NB3R5G	DE000NB3R5G9	500,000	ING Short Share Open End Turbo Certificate
506,005	NB3R5H	DE000NB3R5H7	500,000	ING Short Share Open End Turbo Certificate
506,006	NB3R5J	DE000NB3R5J3	500,000	ING Short Share Open End Turbo Certificate
506,007	NB3R5K	DE000NB3R5K1	500,000	ING Short Share Open End Turbo Certificate
506,008	NB3R5L	DE000NB3R5L9	500,000	ING Short Share Open End Turbo Certificate
506,009	NB3R5M	DE000NB3R5M7	500,000	ING Short Share Open End Turbo Certificate
506,010	NB3R5N	DE000NB3R5N5	500,000	ING Short Share Open End Turbo Certificate
506,011	NB3R5P	DE000NB3R5P0	200,000	ING Short Share Open End Turbo Certificate
506,012	NB3R5Q	DE000NB3R5Q8	200,000	ING Short Share Open End Turbo Certificate
506,013	NB3R5R	DE000NB3R5R6	200,000	ING Short Share Open End Turbo Certificate
506,014	NB3R5S	DE000NB3R5S4	200,000	ING Short Share Open End Turbo Certificate
506,015	NB3R5T	DE000NB3R5T2	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are

available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 September 2025
6	Issue Date:	12 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
505,976	DE000NB3R4N8	1,000,000	8.27	268.578000000	3	5.0	10.0	20.0	0.0	268.570000000	0.01	0.1	EUR
505,977	DE000NB3R4P3	1,000,000	7.95	234.568000000	3	5.0	10.0	20.0	0.0	234.560000000	0.01	0.1	USD
505,978	DE000NB3R4Q1	500,000	0.28	53.403000000	3	3.5	7.5	20.0	0.0	53.403000000	0.001	0.1	EUR
505,979	DE000NB3R4R9	1,000,000	0.18	240.042900000	3	5.0	7.5	20.0	0.0	240.040000000	0.01	0.1	USD
505,980	DE000NB3R4S7	300,000	0.66	28.370000000	3	5.0	7.5	20.0	0.0	28.370000000	0.01	1.0	EUR
505,981	DE000NB3R4T5	500,000	0.21	89.450000000	3	5.0	7.5	20.0	0.0	89.450000000	0.01	0.1	EUR
505,982	DE000NB3R4U3	1,000,000	0.99	33.160000000	3	5.0	7.5	20.0	0.0	33.160000000	0.001	1.0	EUR
505,983	DE000NB3R4V1	1,000,000	1.67	33.837000000	3	5.0	7.5	20.0	0.0	33.837000000	0.001	1.0	EUR

505,98 4	DE000NB3 R4W9	500,000	0.54	7.82300 00000	3	0.0	5.0	20.0	0.0	7.82300 00000	0.001	1.0	EUR
505,98 5	DE000NB3 R4X7	2,000,000	0.17	348.345 700000 0	3	5.0	7.5	20.0	0.0	348.340 000000 0	0.01	0.1	USD
505,98 6	DE000NB3 R4Y5	2,000,000	0.31	350.096 200000 0	3	5.0	7.5	20.0	0.0	350.090 000000 0	0.01	0.1	USD
505,98 7	DE000NB3 R4Z2	2,000,000	0.46	351.855 500000 0	3	5.0	7.5	20.0	0.0	351.850 000000 0	0.01	0.1	USD
505,98 8	DE000NB3 R407	2,000,000	0.61	353.623 700000 0	3	5.0	7.5	20.0	0.0	353.620 000000 0	0.01	0.1	USD
505,98 9	DE000NB3 R415	2,000,000	0.77	355.400 800000 0	3	5.0	7.5	20.0	0.0	355.400 000000 0	0.01	0.1	USD
505,99 0	DE000NB3 R423	2,000,000	0.92	357.186 800000 0	3	5.0	7.5	20.0	0.0	357.180 000000 0	0.01	0.1	USD
505,99 1	DE000NB3 R431	500,000	0.61	109.870 000000 0	3	5.0	15.0	20.0	0.0	109.873 500000 0	0.000 1	0.1	USD
505,99 2	DE000NB3 R449	1,000,000	0.2	754.636 200000 0	3	5.0	7.5	20.0	0.0	754.630 000000 0	0.01	0.1	USD
505,99 3	DE000NB3 R456	1,000,000	0.45	757.636 200000 0	3	5.0	7.5	20.0	0.0	757.630 000000 0	0.01	0.1	USD
505,99 4	DE000NB3 R464	1,000,000	0.71	760.636 200000 0	3	5.0	7.5	20.0	0.0	760.630 000000 0	0.01	0.1	USD
505,99 5	DE000NB3 R472	1,000,000	0.97	763.636 200000 0	3	5.0	7.5	20.0	0.0	763.630 000000 0	0.01	0.1	USD
505,99 6	DE000NB3 R480	100,000	1.39	10.5946 000000	3.0	3.5	7.5	20.0	0.0	10.5946 000000 1	0.000 1	1.0	EUR
505,99 7	DE000NB3 R498	1,000,000	0.15	44.5362 000000	3.0	5.0	7.5	20.0	0.0	44.5362 000000 1	0.000 1	0.1	EUR
505,99 8	DE000NB3 R5A2	1,000,000	0.17	352.972 400000 0	3.0	3.5	7.5	20.0	0.0	352.972 400000 0	0.000 1	0.1	DKK
505,99 9	DE000NB3 R5B0	1,000,000	0.35	1768.32 350000 00	3.0	3.5	7.5	20.0	0.0	1768.32 000000 00	0.01	0.01	EUR
506,00 0	DE000NB3 R5C8	1,000,000	0.44	1777.20 960000 00	3.0	3.5	7.5	20.0	0.0	1777.20 000000 00	0.01	0.01	EUR
506,00 1	DE000NB3 R5D6	1,000,000	0.53	1786.14 040000 00	3.0	3.5	7.5	20.0	0.0	1786.14 000000 00	0.01	0.01	EUR
506,00 2	DE000NB3 R5E4	500,000	0.22	89.5236 000000	3.0	3.5	7.5	20.0	0.0	89.5200 000000	0.01	0.1	EUR
506,00 3	DE000NB3 R5F1	500,000	0.26	89.9735 000000	3.0	3.5	7.5	20.0	0.0	89.9700 000000	0.01	0.1	EUR
506,00 4	DE000NB3 R5G9	500,000	0.31	90.4257 000000	3.0	3.5	7.5	20.0	0.0	90.4200 000000	0.01	0.1	EUR
506,00 5	DE000NB3 R5H7	500,000	0.35	90.8802 000000	3.0	3.5	7.5	20.0	0.0	90.8800 000000	0.01	0.1	EUR
506,00 6	DE000NB3 R5J3	500,000	0.4	91.3369 000000	3.0	3.5	7.5	20.0	0.0	91.3300 000000	0.01	0.1	EUR

506,007	DE000NB3R5K1	500,000	0.44	91.7959000000	3.0	3.5	7.5	20.0	0.0	91.7900000000	0.01	0.1	EUR
506,008	DE000NB3R5L9	500,000	0.49	92.2572000000	3.0	3.5	7.5	20.0	0.0	92.2500000000	0.01	0.1	EUR
506,009	DE000NB3R5M7	500,000	0.54	92.7209000000	3.0	3.5	7.5	20.0	0.0	92.7200000000	0.01	0.1	EUR
506,010	DE000NB3R5N5	500,000	0.02	38.0160000000	3.0	5.0	5.0	20.0	0.0	38.0100000000	0.01	0.1	EUR
506,011	DE000NB3R5P0	200,000	0.15	67.5032000000	3.0	5.0	7.5	20.0	0.0	67.5000000000	0.01	0.1	EUR
506,012	DE000NB3R5Q8	200,000	0.18	67.8425000000	3.0	5.0	7.5	20.0	0.0	67.8400000000	0.01	0.1	EUR
506,013	DE000NB3R5R6	200,000	0.22	68.1835000000	3.0	5.0	7.5	20.0	0.0	68.1800000000	0.01	0.1	EUR
506,014	DE000NB3R5S4	200,000	0.25	68.5262000000	3.0	5.0	7.5	20.0	0.0	68.5200000000	0.01	0.1	EUR
506,015	DE000NB3R5T2	200,000	0.28	68.8706000000	3.0	5.0	7.5	20.0	0.0	68.8700000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
505,976	DE000NB3R4N8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
505,977	DE000NB3R4P3	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,978	DE000NB3R4Q1	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974293251) (Bloomberg code: ABI BB <Equity>)	Anheuser Busch Inbev N.V.	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions
505,979	DE000NB3R4R9	Ordinary Shares issued by the	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)				in the Share Certificate Conditions
505,980	DE000NB3R4S7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
505,981	DE000NB3R4T5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
505,982	DE000NB3R4U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
505,983	DE000NB3R4V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
505,984	DE000NB3R4W9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
505,985	DE000NB3R4X7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,986	DE000NB3R4Y5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: TSLA US <Equity>)				Conditions
505,987	DE000NB3R4Z2	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,988	DE000NB3R407	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,989	DE000NB3R415	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,990	DE000NB3R423	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,991	DE000NB3R431	Depository receipts of shares issued by the Share Issuer (ISIN code: US09075V1026) (Bloomberg code: BNTX US <Equity>)	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,992	DE000NB3R449	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,993	DE000NB3R456	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

505,994	DE000NB3R464	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,995	DE000NB3R472	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,996	DE000NB3R480	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012817175) (Bloomberg code: ALFEN NA <Equity>)	Alfen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
505,997	DE000NB3R498	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
505,998	DE000NB3R5A2	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
505,999	DE000NB3R5B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
506,000	DE000NB3R5C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
506,001	DE000NB3R5D6	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Share Certificate Conditions
506,002	DE000NB3R5E4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,003	DE000NB3R5F1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,004	DE000NB3R5G9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,005	DE000NB3R5H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,006	DE000NB3R5J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,007	DE000NB3R5K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,008	DE000NB3R5L9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

506,009	DE000NB3R5M7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,010	DE000NB3R5N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,011	DE000NB3R5P0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,012	DE000NB3R5Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,013	DE000NB3R5R6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,014	DE000NB3R5S4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
506,015	DE000NB3R5T2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Dr Ing hc F Porsche AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)</p>
BioNTech SE ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US <Equity>)
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)</p>
Anheuser Busch Inbev N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)
Alfen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALFEN NA <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3R4N8	Not Applicable	NB3R4N
DE000NB3R4P3	Not Applicable	NB3R4P
DE000NB3R4Q1	Not Applicable	NB3R4Q
DE000NB3R4R9	Not Applicable	NB3R4R
DE000NB3R4S7	Not Applicable	NB3R4S
DE000NB3R4T5	Not Applicable	NB3R4T
DE000NB3R4U3	Not Applicable	NB3R4U
DE000NB3R4V1	Not Applicable	NB3R4V
DE000NB3R4W9	Not Applicable	NB3R4W
DE000NB3R4X7	Not Applicable	NB3R4X
DE000NB3R4Y5	Not Applicable	NB3R4Y
DE000NB3R4Z2	Not Applicable	NB3R4Z
DE000NB3R407	Not Applicable	NB3R40
DE000NB3R415	Not Applicable	NB3R41
DE000NB3R423	Not Applicable	NB3R42
DE000NB3R431	Not Applicable	NB3R43
DE000NB3R449	Not Applicable	NB3R44
DE000NB3R456	Not Applicable	NB3R45
DE000NB3R464	Not Applicable	NB3R46
DE000NB3R472	Not Applicable	NB3R47
DE000NB3R480	Not Applicable	NB3R48

DE000NB3R498	Not Applicable	NB3R49
DE000NB3R5A2	Not Applicable	NB3R5A
DE000NB3R5B0	Not Applicable	NB3R5B
DE000NB3R5C8	Not Applicable	NB3R5C
DE000NB3R5D6	Not Applicable	NB3R5D
DE000NB3R5E4	Not Applicable	NB3R5E
DE000NB3R5F1	Not Applicable	NB3R5F
DE000NB3R5G9	Not Applicable	NB3R5G
DE000NB3R5H7	Not Applicable	NB3R5H
DE000NB3R5J3	Not Applicable	NB3R5J
DE000NB3R5K1	Not Applicable	NB3R5K
DE000NB3R5L9	Not Applicable	NB3R5L
DE000NB3R5M7	Not Applicable	NB3R5M
DE000NB3R5N5	Not Applicable	NB3R5N
DE000NB3R5P0	Not Applicable	NB3R5P
DE000NB3R5Q8	Not Applicable	NB3R5Q
DE000NB3R5R6	Not Applicable	NB3R5R
DE000NB3R5S4	Not Applicable	NB3R5S
DE000NB3R5T2	Not Applicable	NB3R5T

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR