

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
507,221	NB3S69	DE000NB3S694	150,000	ING Long Commodity Open End Turbo Certificate
507,222	NB3S7A	DE000NB3S7A7	150,000	ING Long Commodity Open End Turbo Certificate
507,223	NB3S7B	DE000NB3S7B5	150,000	ING Long Commodity Open End Turbo Certificate
507,224	NB3S7C	DE000NB3S7C3	150,000	ING Long Commodity Open End Turbo Certificate
507,225	NB3S7D	DE000NB3S7D1	150,000	ING Long Commodity Open End Turbo Certificate
507,226	NB3S7E	DE000NB3S7E9	150,000	ING Long Commodity Open End Turbo Certificate
507,227	NB3S7F	DE000NB3S7F6	500,000	ING Long Commodity Open End Turbo Certificate
507,228	NB3S7G	DE000NB3S7G4	500,000	ING Long Commodity Open End Turbo Certificate
507,229	NB3S7H	DE000NB3S7H2	500,000	ING Long Commodity Open End Turbo Certificate
507,230	NB3S7J	DE000NB3S7J8	500,000	ING Long Commodity Open End Turbo Certificate
507,231	NB3S7K	DE000NB3S7K6	500,000	ING Long Commodity Open End Turbo Certificate
507,232	NB3S7L	DE000NB3S7L4	500,000	ING Long Commodity Open End Turbo Certificate
507,233	NB3S7M	DE000NB3S7M2	500,000	ING Long Commodity Open End Turbo Certificate
507,234	NB3S7N	DE000NB3S7N0	500,000	ING Long Commodity Open End Turbo Certificate
507,235	NB3S7P	DE000NB3S7P5	500,000	ING Long Commodity Open End Turbo Certificate
507,236	NB3S7Q	DE000NB3S7Q3	500,000	ING Long Commodity Open End Turbo Certificate
507,237	NB3S7R	DE000NB3S7R1	500,000	ING Long Commodity Open End Turbo Certificate
507,238	NB3S7S	DE000NB3S7S9	500,000	ING Long Commodity Open End Turbo Certificate
507,239	NB3S7T	DE000NB3S7T7	500,000	ING Long Commodity Open End Turbo Certificate
507,240	NB3S7U	DE000NB3S7U5	500,000	ING Long Commodity Open End Turbo Certificate
507,241	NB3S7V	DE000NB3S7V3	500,000	ING Long Commodity Open End Turbo Certificate
507,242	NB3S7W	DE000NB3S7W1	500,000	ING Long Commodity Open End Turbo Certificate
507,243	NB3S7X	DE000NB3S7X9	500,000	ING Long Commodity Open End Turbo

				Certificate
507,244	NB3S7Y	DE000NB3S7Y7	500,000	ING Long Commodity Open End Turbo Certificate
507,245	NB3S7Z	DE000NB3S7Z4	500,000	ING Long Commodity Open End Turbo Certificate
507,246	NB3S70	DE000NB3S702	500,000	ING Long Commodity Open End Turbo Certificate
507,247	NB3S71	DE000NB3S710	500,000	ING Long Commodity Open End Turbo Certificate
507,248	NB3S72	DE000NB3S728	1,000,000	ING Long Commodity Open End Turbo Certificate
507,249	NB3S73	DE000NB3S736	1,000,000	ING Long Commodity Open End Turbo Certificate
507,250	NB3S74	DE000NB3S744	1,000,000	ING Long Commodity Open End Turbo Certificate
507,251	NB3S75	DE000NB3S751	200,000	ING Long Commodity Open End Turbo Certificate
507,252	NB3S76	DE000NB3S769	200,000	ING Long Commodity Open End Turbo Certificate
507,253	NB3S77	DE000NB3S777	500,000	ING Long Commodity Open End Turbo Certificate
507,254	NB3S78	DE000NB3S785	500,000	ING Long Commodity Open End Turbo Certificate
507,255	NB3S79	DE000NB3S793	500,000	ING Long Commodity Open End Turbo Certificate
507,256	NB3S8A	DE000NB3S8A5	500,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 September 2025
6	Issue Date:	16 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
507,221	DE000NB3S694	150,000	0.49	67.5200000000	3	5.0	7.5	20.0	0.0	67.5200000000	0.01	1.0	USD
507,222	DE000NB3S7A7	150,000	0.4	67.4200000000	3	5.0	7.5	20.0	0.0	67.4200000000	0.01	1.0	USD
507,223	DE000NB3S7B5	150,000	0.32	67.3200000000	3	5.0	7.5	20.0	0.0	67.3200000000	0.01	1.0	USD
507,224	DE000NB3S7C3	150,000	0.23	67.2200000000	3	5.0	7.5	20.0	0.0	67.2200000000	0.01	1.0	USD
507,225	DE000NB3S7D1	150,000	0.15	67.1200000000	3	5.0	7.5	20.0	0.0	67.1200000000	0.01	1.0	USD
507,226	DE000NB3S7E9	150,000	0.06	67.0200000000	3	5.0	7.5	20.0	0.0	67.0200000000	0.01	1.0	USD
507,227	DE000NB3S7F6	500,000	1.21	3635.1100000000	3	5.0	3.0	20.0	0.0	3635.1100000000	0.01	0.1	USD
507,228	DE000NB3S7G4	500,000	1.13	3634.1100000000	3	5.0	3.0	20.0	0.0	3634.1100000000	0.01	0.1	USD

507,229	DE000NB3 S7H2	500,000	1.04	3633.11 000000 00	3	5.0	3.0	20.0	0.0	3633.11 000000 00	0.01	0.1	USD
507,230	DE000NB3 S7J8	500,000	0.96	3632.11 000000 00	3	5.0	3.0	20.0	0.0	3632.11 000000 00	0.01	0.1	USD
507,231	DE000NB3 S7K6	500,000	0.87	3631.11 000000 00	3	5.0	3.0	20.0	0.0	3631.11 000000 00	0.01	0.1	USD
507,232	DE000NB3 S7L4	500,000	0.79	3630.11 000000 00	3	5.0	3.0	20.0	0.0	3630.11 000000 00	0.01	0.1	USD
507,233	DE000NB3 S7M2	500,000	0.7	3629.11 000000 00	3	5.0	3.0	20.0	0.0	3629.11 000000 00	0.01	0.1	USD
507,234	DE000NB3 S7N0	500,000	0.61	3628.11 000000 00	3	5.0	3.0	20.0	0.0	3628.11 000000 00	0.01	0.1	USD
507,235	DE000NB3 S7P5	500,000	0.53	3627.11 000000 00	3	5.0	3.0	20.0	0.0	3627.11 000000 00	0.01	0.1	USD
507,236	DE000NB3 S7Q3	500,000	0.44	3626.11 000000 00	3	5.0	3.0	20.0	0.0	3626.11 000000 00	0.01	0.1	USD
507,237	DE000NB3 S7R1	500,000	0.36	3625.11 000000 00	3	5.0	3.0	20.0	0.0	3625.11 000000 00	0.01	0.1	USD
507,238	DE000NB3 S7S9	500,000	0.27	3624.11 000000 00	3	5.0	3.0	20.0	0.0	3624.11 000000 00	0.01	0.1	USD
507,239	DE000NB3 S7T7	500,000	0.19	3623.11 000000 00	3	5.0	3.0	20.0	0.0	3623.11 000000 00	0.01	0.1	USD
507,240	DE000NB3 S7U5	500,000	0.1	3622.11 000000 00	3	5.0	3.0	20.0	0.0	3622.11 000000 00	0.01	0.1	USD
507,241	DE000NB3 S7V3	500,000	0.02	3621.11 000000 00	3	5.0	3.0	20.0	0.0	3621.11 000000 00	0.01	0.1	USD
507,242	DE000NB3 S7W1	500,000	0.07	3620.11 000000 00	3	5.0	3.0	20.0	0.0	3620.11 000000 00	0.01	0.1	USD
507,243	DE000NB3 S7X9	500,000	0.16	3619.11 000000 00	3	5.0	3.0	20.0	0.0	3619.11 000000 00	0.01	0.1	USD
507,244	DE000NB3 S7Y7	500,000	0.24	3618.11 000000 00	3	5.0	3.0	20.0	0.0	3618.11 000000 00	0.01	0.1	USD
507,245	DE000NB3 S7Z4	500,000	0.33	3617.11 000000 00	3	5.0	3.0	20.0	0.0	3617.11 000000 00	0.01	0.1	USD
507,246	DE000NB3 S702	500,000	0.41	3616.11 000000 00	3	5.0	3.0	20.0	0.0	3616.11 000000 00	0.01	0.1	USD
507,247	DE000NB3 S710	500,000	0.5	3615.11 000000 00	3	5.0	3.0	20.0	0.0	3615.11 000000 00	0.01	0.1	USD
507,248	DE000NB3 S728	1,000,000	0.01	3.04300 00000	3	5.0	10.0	20.0	0.0	3.04300 00000	0.001	1.0	USD
507,249	DE000NB3 S736	1,000,000	0.02	3.02700 00000	3	5.0	10.0	20.0	0.0	3.02700 00000	0.001	1.0	USD
507,25	DE000NB3	1,000,000	0.04	3.01100	3	5.0	10.0	20.0	0.0	3.01100	0.001	1.0	USD

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507,251	DE000NB3S751	200,000	0.13	1169.2200000000	3	5.0	5.0	20.0	0.0	1169.2200000000	0.01	0.01	USD
507,252	DE000NB3S769	200,000	0.17	1164.2200000000	3	5.0	5.0	20.0	0.0	1164.2200000000	0.01	0.01	USD
507,253	DE000NB3S777	500,000	0.01	41.0636000000	3	5.0	4.0	20.0	0.0	41.0636000000	0.0001	1.0	USD
507,254	DE000NB3S785	500,000	0.04	41.0136000000	3	5.0	4.0	20.0	0.0	41.0136000000	0.0001	1.0	USD
507,255	DE000NB3S793	500,000	0.09	40.9636000000	3	5.0	4.0	20.0	0.0	40.9636000000	0.0001	1.0	USD
507,256	DE000NB3S8A5	500,000	0.13	40.9136000000	3	5.0	4.0	20.0	0.0	40.9136000000	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
507,221	DE000NB3S694	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,222	DE000NB3S7A7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,22 3	DE000N B3S7B5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
507,22 4	DE000N B3S7C3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
507,22 5	DE000N B3S7D1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
507,22 6	DE000N B3S7E9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
507,22 7	DE000N B3S7F6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
507,22 8	DE000N B3S7G4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

507,229	DE000NB3S7H2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,230	DE000NB3S7J8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,231	DE000NB3S7K6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,232	DE000NB3S7L4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,233	DE000NB3S7M2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,234	DE000NB3S7N0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,235	DE000NB3S7P5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,236	DE000NB3S7Q3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,237	DE000NB3S7R1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,238	DE000NB3S7S9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,239	DE000NB3S7T7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,240	DE000NB3S7U5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,241	DE000NB3S7V3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,242	DE000NB3S7W1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,243	DE000NB3S7X9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,244	DE000NB3S7Y7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,245	DE000NB3S7Z4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,246	DE000NB3S702	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,247	DE000NB3S710	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,248	DE000NB3S728	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,249	DE000NB3S736	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,250	DE000NB3S744	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,251	DE000NB3S751	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,252	DE000NB3S769	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,253	DE000NB3S777	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,254	DE000NB3S785	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,255	DE000NB3S793	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,256	DE000NB3S8A5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3S694	Not Applicable	NB3S69
DE000NB3S7A7	Not Applicable	NB3S7A
DE000NB3S7B5	Not Applicable	NB3S7B
DE000NB3S7C3	Not Applicable	NB3S7C
DE000NB3S7D1	Not Applicable	NB3S7D
DE000NB3S7E9	Not Applicable	NB3S7E
DE000NB3S7F6	Not Applicable	NB3S7F
DE000NB3S7G4	Not Applicable	NB3S7G
DE000NB3S7H2	Not Applicable	NB3S7H
DE000NB3S7J8	Not Applicable	NB3S7J
DE000NB3S7K6	Not Applicable	NB3S7K
DE000NB3S7L4	Not Applicable	NB3S7L
DE000NB3S7M2	Not Applicable	NB3S7M

DE000NB3S7N0	Not Applicable	NB3S7N
DE000NB3S7P5	Not Applicable	NB3S7P
DE000NB3S7Q3	Not Applicable	NB3S7Q
DE000NB3S7R1	Not Applicable	NB3S7R
DE000NB3S7S9	Not Applicable	NB3S7S
DE000NB3S7T7	Not Applicable	NB3S7T
DE000NB3S7U5	Not Applicable	NB3S7U
DE000NB3S7V3	Not Applicable	NB3S7V
DE000NB3S7W1	Not Applicable	NB3S7W
DE000NB3S7X9	Not Applicable	NB3S7X
DE000NB3S7Y7	Not Applicable	NB3S7Y
DE000NB3S7Z4	Not Applicable	NB3S7Z
DE000NB3S702	Not Applicable	NB3S70
DE000NB3S710	Not Applicable	NB3S71
DE000NB3S728	Not Applicable	NB3S72
DE000NB3S736	Not Applicable	NB3S73
DE000NB3S744	Not Applicable	NB3S74
DE000NB3S751	Not Applicable	NB3S75
DE000NB3S769	Not Applicable	NB3S76
DE000NB3S777	Not Applicable	NB3S77
DE000NB3S785	Not Applicable	NB3S78
DE000NB3S793	Not Applicable	NB3S79
DE000NB3S8A5	Not Applicable	NB3S8A

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR