# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
506,865	NB3SWT	DE000NB3SWT1	150,000	ING Short Commodity Open End Turbo Certificate
506,866	NB3SWU	DE000NB3SWU9	150,000	ING Short Commodity Open End Turbo Certificate
506,867	NB3SWV	DE000NB3SWV7	150,000	ING Short Commodity Open End Turbo Certificate
506,868	NB3SWW	DE000NB3SWW5	150,000	ING Short Commodity Open End Turbo Certificate
506,869	NB3SWX	DE000NB3SWX3	150,000	ING Short Commodity Open End Turbo Certificate
506,870	NB3SWY	DE000NB3SWY1	150,000	ING Short Commodity Open End Turbo Certificate
506,871	NB3SWZ	DE000NB3SWZ8	150,000	ING Short Commodity Open End Turbo Certificate
506,872	NB3SW0	DE000NB3SW05	150,000	ING Short Commodity Open End Turbo Certificate
506,873	NB3SW1	DE000NB3SW13	150,000	ING Short Commodity Open End Turbo Certificate
506,874	NB3SW2	DE000NB3SW21	150,000	ING Short Commodity Open End Turbo Certificate
506,875	NB3SW3	DE000NB3SW39	500,000	ING Short Commodity Open End Turbo Certificate
506,876	NB3SW4	DE000NB3SW47	500,000	ING Short Commodity Open End Turbo Certificate
506,877	NB3SW5	DE000NB3SW54	500,000	ING Short Commodity Open End Turbo Certificate
506,878	NB3SW6	DE000NB3SW62	500,000	ING Short Commodity Open End Turbo Certificate
506,879	NB3SW7	DE000NB3SW70	500,000	ING Short Commodity Open End Turbo Certificate
506,880	NB3SW8	DE000NB3SW88	500,000	ING Short Commodity Open End Turbo Certificate
506,881	NB3SW9	DE000NB3SW96	500,000	ING Short Commodity Open End Turbo Certificate
506,882	NB3SXA	DE000NB3SXA9	500,000	ING Short Commodity Open End Turbo Certificate
506,883	NB3SXB	DE000NB3SXB7	500,000	ING Short Commodity Open End Turbo Certificate
506,884	NB3SXC	DE000NB3SXC5	500,000	ING Short Commodity Open End Turbo Certificate
506,885	506,885 NB3SXD DE000NB3SXD3		500,000	ING Short Commodity Open End Turbo Certificate
506,886	NB3SXE	DE000NB3SXE1	500,000	ING Short Commodity Open End Turbo Certificate
506,887	NB3SXF	DE000NB3SXF8	500,000	ING Short Commodity Open End Turbo

				Certificate
506,888	NB3SXG	DE000NB3SXG6	500,000	ING Short Commodity Open End Turbo
				Certificate
506,889	NB3SXH	DE000NB3SXH4	500,000	ING Short Commodity Open End Turbo
				Certificate
506,890	NB3SXJ	DE000NB3SXJ0	500,000	ING Short Commodity Open End Turbo
				Certificate
506,891	NB3SXK	DE000NB3SXK8	500,000	ING Short Commodity Open End Turbo
				Certificate
506,892	NB3SXL	DE000NB3SXL6	500,000	ING Short Commodity Open End Turbo
				Certificate
506,893	NB3SXM	DE000NB3SXM4	500,000	ING Short Commodity Open End Turbo
				Certificate
506,894	NB3SXN	DE000NB3SXN2	500,000	ING Short Commodity Open End Turbo
				Certificate
506,895	NB3SXP	DE000NB3SXP7	500,000	ING Short Commodity Open End Turbo
				Certificate
506,896	NB3SXQ	DE000NB3SXQ5	500,000	ING Short Commodity Open End Turbo
				Certificate
506,897	NB3SXR	DE000NB3SXR3	500,000	ING Short Commodity Open End Turbo
				Certificate
506,898	NB3SXS	DE000NB3SXS1	500,000	ING Short Commodity Open End Turbo
				Certificate
506,899	NB3SXT	DE000NB3SXT9	500,000	ING Short Commodity Open End Turbo
				Certificate
506,900	NB3SXU	DE000NB3SXU7	500,000	ING Short Commodity Open End Turbo
				Certificate
506,901	NB3SXV	DE000NB3SXV5	500,000	ING Short Commodity Open End Turbo
				Certificate
506,902	NB3SXW	DE000NB3SXW3	1,000,000	ING Short Commodity Open End Turbo
				Certificate
506,903	NB3SXX	DE000NB3SXX1	1,000,000	ING Short Commodity Open End Turbo
				Certificate
506,904	NB3SXY	DE000NB3SXY9	1,000,000	ING Short Commodity Open End Turbo
				Certificate
506,905	NB3SXZ	DE000NB3SXZ6	500,000	ING Short Commodity Open End Turbo
				Certificate
506,906	NB3SX0	DE000NB3SX04	500,000	ING Short Commodity Open End Turbo
				Certificate
506,907	NB3SX1	DE000NB3SX12	250,000	ING Short Commodity Open End Turbo
				Certificate

## under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates Other Bond Certificates or Index Future Certificates:	y d s,
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverag Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	g Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 September 2025
6	Issue Date:	15 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
		•

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
1.6	Entitlement:	A
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

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Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
506,86	DE000NB3	150,000	0.51	66.4000	3	5.0	7.5	20.0	0.0	66.4000	0.01	1.0	USD
5	SWT1			000000						000000			
506,86	DE000NB3	150,000	0.43	66.5000	3	5.0	7.5	20.0	0.0	66.5000	0.01	1.0	USD
6	SWU9			000000						000000			
506,86	DE000NB3	150,000	0.34	66.6000	3	5.0	7.5	20.0	0.0	66.6000	0.01	1.0	USD
7	SWV7			000000						000000			
506,86	DE000NB3	150,000	0.26	66.7000	3	5.0	7.5	20.0	0.0	66.7000	0.01	1.0	USD
8	SWW5			000000						000000			
506,86	DE000NB3	150,000	0.17	66.8000	3	5.0	7.5	20.0	0.0	66.8000	0.01	1.0	USD
9	SWX3			000000						000000			
506,87	DE000NB3	150,000	0.09	66.9000	3	5.0	7.5	20.0	0.0	66.9000	0.01	1.0	USD
0	SWY1			000000						000000			
506,87	DE000NB3	150,000	0.01	67.0000	3	5.0	7.5	20.0	0.0	67.0000	0.01	1.0	USD
1	SWZ8			000000						000000			
506,87	DE000NB3	150,000	0.09	67.1000	3	5.0	7.5	20.0	0.0	67.1000	0.01	1.0	USD
2	SW05			000000						000000			
506,87	DE000NB3	150,000	0.17	67.2000	3	5.0	7.5	20.0	0.0	67.2000	0.01	1.0	USD
3	SW13			000000						000000			

506,87	DE000NB3	150,000	0.26	67.3000	3	5.0	7.5	20.0	0.0	67.3000	0.01	1.0	USD
4	SW21	,		000000				20.0	0.0	000000	0.01	1.0	CSD
506,87 5	DE000NB3 SW39	500,000	0.59	3645.67 000000 00	3	5.0	3.0	20.0	0.0	3645.67 000000 00	0.01	0.1	USD
506,87 6	DE000NB3 SW47	500,000	0.51	3646.67 000000 00	3	5.0	3.0	20.0	0.0	3646.67 000000 00	0.01	0.1	USD
506,87 7	DE000NB3 SW54	500,000	0.42	3647.67 000000 00	3	5.0	3.0	20.0	0.0	3647.67 000000 00	0.01	0.1	USD
506,87 8	DE000NB3 SW62	500,000	0.34	3648.67 000000 00	3	5.0	3.0	20.0	0.0	3648.67 000000 00	0.01	0.1	USD
506,87 9	DE000NB3 SW70	500,000	0.25	3649.67 000000 00	3	5.0	3.0	20.0	0.0	3649.67 000000 00	0.01	0.1	USD
506,88 0	DE000NB3 SW88	500,000	0.16	3650.67 000000 00	3	5.0	3.0	20.0	0.0	3650.67 000000 00	0.01	0.1	USD
506,88 1	DE000NB3 SW96	500,000	0.08	3651.67 000000 00	3	5.0	3.0	20.0	0.0	3651.67 000000 00	0.01	0.1	USD
506,88 2	DE000NB3 SXA9	500,000	0.01	3652.67 000000 00	3	5.0	3.0	20.0	0.0	3652.67 000000 00	0.01	0.1	USD
506,88 3	DE000NB3 SXB7	500,000	0.09	3653.67 000000 00	3	5.0	3.0	20.0	0.0	3653.67 000000 00	0.01	0.1	USD
506,88 4	DE000NB3 SXC5	500,000	0.18	3654.67 000000 00	3	5.0	3.0	20.0	0.0	3654.67 000000 00	0.01	0.1	USD
506,88 5	DE000NB3 SXD3	500,000	0.26	3655.67 000000 00	3	5.0	3.0	20.0	0.0	3655.67 000000 00	0.01	0.1	USD
506,88 6	DE000NB3 SXE1	500,000	37.91	4096.14 000000 00	3	5.0	3.0	20.0	0.0	4096.14 000000 00	0.01	0.1	USD
506,88 7	DE000NB3 SXF8	500,000	38.0	4097.14 000000 00	3	5.0	3.0	20.0	0.0	4097.14 000000 00	0.01	0.1	USD
506,88 8	DE000NB3 SXG6	500,000	38.08	4098.14 000000 00	3	5.0	3.0	20.0	0.0	4098.14 000000 00	0.01	0.1	USD
506,88 9	DE000NB3 SXH4	500,000	38.17	4099.14 000000 00	3	5.0	3.0	20.0	0.0	4099.14 000000 00	0.01	0.1	USD
506,89 0	DE000NB3 SXJ0	500,000	38.26	4100.14 000000 00	3	5.0	3.0	20.0	0.0	4100.14 000000 00	0.01	0.1	USD
506,89 1	DE000NB3 SXK8	500,000	38.34	4101.14 000000 00	3	5.0	3.0	20.0	0.0	4101.14 000000 00	0.01	0.1	USD
506,89 2	DE000NB3 SXL6	500,000	38.43	4102.14 000000 00	3	5.0	3.0	20.0	0.0	4102.14 000000 00	0.01	0.1	USD
506,89	DE000NB3 SXM4	500,000	38.51	4103.14 000000 00	3	5.0	3.0	20.0	0.0	4103.14 000000 00	0.01	0.1	USD
506,89 4	DE000NB3 SXN2	500,000	38.6	4104.14 000000 00	3	5.0	3.0	20.0	0.0	4104.14 000000 00	0.01	0.1	USD

506,89 5	DE000NB3 SXP7	500,000	38.68	4105.14 000000 00	3	5.0	3.0	20.0	0.0	4105.14 000000 00	0.01	0.1	USD
506,89	DE000NB3 SXQ5	500,000	38.77	4106.14 000000 00	3	5.0	3.0	20.0	0.0	4106.14 000000 00	0.01	0.1	USD
506,89 7	DE000NB3 SXR3	500,000	38.85	4107.14 000000 00	3	5.0	3.0	20.0	0.0	4107.14 000000 00	0.01	0.1	USD
506,89 8	DE000NB3 SXS1	500,000	38.94	4108.14 000000 00	3	5.0	3.0	20.0	0.0	4108.14 000000 00	0.01	0.1	USD
506,89 9	DE000NB3 SXT9	500,000	39.03	4109.14 000000 00	3	5.0	3.0	20.0	0.0	4109.14 000000 00	0.01	0.1	USD
506,90 0	DE000NB3 SXU7	500,000	39.11	4110.14 000000 00	3	5.0	3.0	20.0	0.0	4110.14 000000 00	0.01	0.1	USD
506,90 1	DE000NB3 SXV5	500,000	39.2	4111.14 000000 00	3	5.0	3.0	20.0	0.0	4111.14 000000 00	0.01	0.1	USD
506,90 2	DE000NB3 SXW3	1,000,000	0.02	3.11800 00000	3	5.0	10.0	20.0	0.0	3.11800 00000	0.001	1.0	USD
506,90 3	DE000NB3 SXX1	1,000,000	0.03	3.13400 00000	3	5.0	10.0	20.0	0.0	3.13400 00000	0.001	1.0	USD
506,90 4	DE000NB3 SXY9	1,000,000	0.04	3.15000 00000	3	5.0	10.0	20.0	0.0	3.15000 00000	0.001	1.0	USD
506,90 5	DE000NB3 SXZ6	500,000	0.01	41.1962 000000	3	5.0	4.0	20.0	0.0	41.1962 000000	0.000 1	1.0	USD
506,90 6	DE000NB3 SX04	500,000	0.04	41.2462 000000	3	5.0	4.0	20.0	0.0	41.2462 000000	0.000 1	1.0	USD
506,90 7	DE000NB3 SX12	250,000	0.34	63.6100 000000	3	5.0	7.5	20.0	0.0	63.6100 000000	0.01	1.0	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable	
25	Share Certificate Provisions	Not Applicable	
26	<b>Currency Certificate Provisions</b>	Not Applicable	
27	Commodity Certificate Provisions	Applicable	

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									

506.86	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
5	B3SWT1	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
	<b>B</b> 35 W 11	Crude on	ICL	code: COX5	spot	e.	пррисцоге.	e	on the
				<cmdty> and</cmdty>	price	-			Exchange
				after the first					Z.ivii.ii.gv
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
506,86	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
6	B3SWU9	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COX5	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
506,86		Brent		Initially		Not	Not	Not	The close
7	B3SWV7	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COX5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
506.96	DEGGONI	D 4	Oil-Brent	Contract.		NT. 4	NT. 4	Not	771 1
506,86		Brent		Initially	T1	Not	Not		The close
8	B3SWW5	Crude Oil	-ICE	Bloomberg code: COX5	The		Applicable.	Applicabl	of trading
					spot	e.		e	on the
				<cmdty> and after the first</cmdty>	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
506,86	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
9	B3SWX3	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
	255 11713	51 5.00 011		code: COX5	spot	e.	1.1551104010.	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first	1				
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
		L				I			

506,87	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
0	B3SWY1	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
	DJSWII	Crude On	-ICL	code: COX5	spot	e.	Applicable.	е	on the
				<cmdty> and</cmdty>	price	l C.			Exchange
				after the first	Price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
506,87	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
1	B3SWZ8	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
	2001120		102	code: COX5	spot	e.	r ippriouere.	e	on the
				<cmdty> and</cmdty>	price	-			Exchange
				after the first	1				
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
506,87		Brent	Oil-Brent			Not	Not	Not	The close
2	B3SW05	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COX5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
506,87	DE000N	Brent	Oil-Brent	Contract.		Not	Not	Not	The close
3	B3SW13	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
	D35 W 13	Crude On	ICL	code: COX5	spot	e.	пррисцоїс.	e	on the
				<cmdty> and</cmdty>	price	.			Exchange
				after the first	1				Literange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
506,87		Brent	Oil-Brent			Not	Not	Not	The close
4	B3SW21	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COX5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
506.07	DEGGGT	0.11	0.110	Contract.		N. d	NT. 4	NI.	TP1 1
506,87		Gold	Gold-Spo	GOLD SPOT	TI	Not	Not	Not	The close
5	B3SW39		t	\$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
		l		<crncy>)</crncy>		I			

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506,87 6	DE000N B3SW47	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,87 7	DE000N B3SW54	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,87 8	DE000N B3SW62	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,87 9	DE000N B3SW70	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88 0	DE000N B3SW88	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88	DE000N B3SW96	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88	DE000N B3SXA9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88 3	DE000N B3SXB7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88 4	DE000N B3SXC5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

506,88	DE000N B3SXD3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88	DE000N B3SXE1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88 7	DE000N B3SXF8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88	DE000N B3SXG6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,88	DE000N B3SXH4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXJ0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXK8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXL6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXM4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXN2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

506,89 5	DE000N B3SXP7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXQ5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89 7	DE000N B3SXR3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89 8	DE000N B3SXS1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,89	DE000N B3SXT9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,90	DE000N B3SXU7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,90	DE000N B3SXV5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,90	DE000N B3SXW3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

506,90	DE000N	US	Natural	Initially		Not	Not	Not	The close
3	B3SXX1	Natural Gas	Gas-NY MEX	Bloomberg code: NGV25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
506,90	DE000N B3SXY9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	е.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,90	DE000N B3SXZ6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,90	DE000N B3SX04	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
506,90 7	DE000N B3SX12	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLV5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

3y:
Duly authorised
Зу:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 < Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3SWT1	Not Applicable	NB3SWT
DE000NB3SWU9	Not Applicable	NB3SWU
DE000NB3SWV7	Not Applicable	NB3SWV
DE000NB3SWW5	Not Applicable	NB3SWW
DE000NB3SWX3	Not Applicable	NB3SWX
DE000NB3SWY1	Not Applicable	NB3SWY
DE000NB3SWZ8	Not Applicable	NB3SWZ
DE000NB3SW05	Not Applicable	NB3SW0
DE000NB3SW13	Not Applicable	NB3SW1
DE000NB3SW21	Not Applicable	NB3SW2
DE000NB3SW39	Not Applicable	NB3SW3
DE000NB3SW47	Not Applicable	NB3SW4
DE000NB3SW54	Not Applicable	NB3SW5

DE000NB3SW62	Not Applicable	NB3SW6
DE000NB3SW70	Not Applicable	NB3SW7
DE000NB3SW88	Not Applicable	NB3SW8
DE000NB3SW96	Not Applicable	NB3SW9
DE000NB3SXA9	Not Applicable	NB3SXA
DE000NB3SXB7	Not Applicable	NB3SXB
DE000NB3SXC5	Not Applicable	NB3SXC
DE000NB3SXD3	Not Applicable	NB3SXD
DE000NB3SXE1	Not Applicable	NB3SXE
DE000NB3SXF8	Not Applicable	NB3SXF
DE000NB3SXG6	Not Applicable	NB3SXG
DE000NB3SXH4	Not Applicable	NB3SXH
DE000NB3SXJ0	Not Applicable	NB3SXJ
DE000NB3SXK8	Not Applicable	NB3SXK
DE000NB3SXL6	Not Applicable	NB3SXL
DE000NB3SXM4	Not Applicable	NB3SXM
DE000NB3SXN2	Not Applicable	NB3SXN
DE000NB3SXP7	Not Applicable	NB3SXP
DE000NB3SXQ5	Not Applicable	NB3SXQ
DE000NB3SXR3	Not Applicable	NB3SXR
DE000NB3SXS1	Not Applicable	NB3SXS
DE000NB3SXT9	Not Applicable	NB3SXT
DE000NB3SXU7	Not Applicable	NB3SXU
DE000NB3SXV5	Not Applicable	NB3SXV
DE000NB3SXW3	Not Applicable	NB3SXW
DE000NB3SXX1	Not Applicable	NB3SXX
DE000NB3SXY9	Not Applicable	NB3SXY
DE000NB3SXZ6	Not Applicable	NB3SXZ
DE000NB3SX04	Not Applicable	NB3SX0
DE000NB3SX12	Not Applicable	NB3SX1

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR