# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
508,163	NB3T0Z	DE000NB3T0Z8	150,000	ING Long Commodity Open End Turbo Certificate
508,164	NB3T00	DE000NB3T007	150,000	ING Long Commodity Open End Turbo Certificate
508,165	NB3T01	DE000NB3T015	150,000	ING Long Commodity Open End Turbo Certificate
508,166	NB3T02	DE000NB3T023	150,000	ING Long Commodity Open End Turbo Certificate
508,167	NB3T03	DE000NB3T031	150,000	ING Long Commodity Open End Turbo Certificate
508,168	NB3T04	DE000NB3T049	150,000	ING Long Commodity Open End Turbo Certificate
508,169	NB3T05	DE000NB3T056	150,000	ING Long Commodity Open End Turbo Certificate
508,170	NB3T06	DE000NB3T064	150,000	ING Long Commodity Open End Turbo Certificate
508,171	NB3T07	DE000NB3T072	150,000	ING Long Commodity Open End Turbo Certificate
508,172	NB3T08	DE000NB3T080	150,000	ING Long Commodity Open End Turbo Certificate
508,173	NB3T09	DE000NB3T098	150,000	ING Long Commodity Open End Turbo Certificate
508,174	NB3T1A	DE000NB3T1A9	500,000	ING Long Commodity Open End Turbo Certificate
508,175	NB3T1B	DE000NB3T1B7	500,000	ING Long Commodity Open End Turbo Certificate
508,176	NB3T1C	DE000NB3T1C5	500,000	ING Long Commodity Open End Turbo Certificate
508,177	NB3T1D	DE000NB3T1D3	500,000	ING Long Commodity Open End Turbo Certificate
508,178	NB3T1E	DE000NB3T1E1	500,000	ING Long Commodity Open End Turbo Certificate
508,179	NB3T1F	DE000NB3T1F8	500,000	ING Long Commodity Open End Turbo Certificate
508,180	NB3T1G	DE000NB3T1G6	500,000	ING Long Commodity Open End Turbo Certificate
508,181	NB3T1H	DE000NB3T1H4	500,000	ING Long Commodity Open End Turbo Certificate
508,182	NB3T1J	DE000NB3T1J0	500,000	ING Long Commodity Open End Turbo Certificate
508,183	NB3T1K	DE000NB3T1K8	500,000	ING Long Commodity Open End Turbo Certificate
508,184	NB3T1L	DE000NB3T1L6	500,000	ING Long Commodity Open End Turbo Certificate
508,185	NB3T1M	DE000NB3T1M4	500,000	ING Long Commodity Open End Turbo

				Certificate
508,186	NB3T1N	DE000NB3T1N2	500,000	ING Long Commodity Open End Turbo
300,100	1,23111	BEOUGHBSTILL	300,000	Certificate
508,187	NB3T1P	DE000NB3T1P7	500,000	ING Long Commodity Open End Turbo
300,107			300,000	Certificate
508,188	NB3T1Q	DE000NB3T1Q5	500,000	ING Long Commodity Open End Turbo
300,100			300,000	Certificate
508,189	NB3T1R	DE000NB3T1R3	500,000	ING Long Commodity Open End Turbo
300,107	1,23111	BEOODINBSTITES	300,000	Certificate Certificate
508,190	NB3T1S	DE000NB3T1S1	500,000	ING Long Commodity Open End Turbo
300,190	1103115	DE00011B311B1	300,000	Certificate
508,191	NB3T1T	DE000NB3T1T9	500,000	ING Long Commodity Open End Turbo
306,191	TND3111	DECOUNTESTITY	300,000	Certificate
508,192	NB3T1U	DE000NB3T1U7	500,000	ING Long Commodity Open End Turbo
308,192	INDSTITO	DEGOOONDSTICT	300,000	Certificate
508,193	NB3T1V	DE000NB3T1V5	500,000	ING Long Commodity Open End Turbo
308,193	INDSTIV	DEGOOONDSTIVS	300,000	Certificate
508,194	NB3T1W	DE000NB3T1W3	500,000	ING Long Commodity Open End Turbo
308,194	INDSTIW	DEUUUNBSIIWS	300,000	Certificate
500 105	NB3T1X	DE000NB3T1X1	500,000	ING Long Commodity Open End Turbo
508,195	NDSTIA	DEUUUNDSTIAI	500,000	Certificate
500 106	NB3T1Y	DE000NB3T1Y9	500,000	
508,196	NDSIII	DEUUUNDSIII9	500,000	ING Long Commodity Open End Turbo
500 107	NB3T1Z	DE000NB3T1Z6	500,000	Certificate
508,197	NB311Z	DEUUUNB311Z0	500,000	ING Long Commodity Open End Turbo
500 100	NB3T10	DE000NB3T106	500,000	Certificate
508,198	NB3110	DEUUUNBSTIU	500,000	ING Long Commodity Open End Turbo
500 100	ND2T11	DE000ND2T114	500.000	Certificate
508,199	NB3T11	DE000NB3T114	500,000	ING Long Commodity Open End Turbo
500 200	NDOTTIO	DE000MD2T122	500,000	Certificate
508,200	NB3T12	DE000NB3T122	500,000	ING Long Commodity Open End Turbo
	ND2T12	DE000MD2T120		Certificate
508,201	NB3T13	DE000NB3T130	500,000	ING Long Commodity Open End Turbo
	ND2T14	DE000ND2T140		Certificate
508,202	NB3T14	DE000NB3T148	500,000	ING Long Commodity Open End Turbo
500 202	ND2T15	DE000 ID2T155	500,000	Certificate
508,203	NB3T15	DE000NB3T155	500,000	ING Long Commodity Open End Turbo
500 201	ND2T16	DE000MD2T162	1 000 000	Certificate
508,204	NB3T16	DE000NB3T163	1,000,000	ING Long Commodity Open End Turbo
500.005	ND2T17	DE000ND2T171	200.000	Certificate
508,205	NB3T17	DE000NB3T171	200,000	ING Long Commodity Open End Turbo
	ND27710	DE0003 ID 2771 00		Certificate
508,206	NB3T18	DE000NB3T189	500,000	ING Long Commodity Open End Turbo
	ND2T10	DE000 ID27107		Certificate
508,207	NB3T19	DE000NB3T197	500,000	ING Long Commodity Open End Turbo
500.000	ND2T2 4	DE000 ID 2 TO 4 T	500.000	Certificate
508,208	NB3T2A	DE000NB3T2A7	500,000	ING Long Commodity Open End Turbo
	NE AMAR	DEGGG BATTER		Certificate
508,209	NB3T2B	DE000NB3T2B5	500,000	ING Long Commodity Open End Turbo
	J. ID C TC C	DE0003 TO 2000 CC		Certificate
508,210	NB3T2C	DE000NB3T2C3	500,000	ING Long Commodity Open End Turbo
				Certificate

under the Certificates Programme The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(*)	
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 September 2025
6	Issue Date:	18 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
10	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

	101110									l a.	0.		- I
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
508,16	DE000NB3	150,000	0.53	67.8400	3	5.0	7.5	20.0	0.0	67.8400	0.01	1.0	USD
3	T0Z8			000000						000000			
508,16	DE000NB3	150,000	0.44	67.7400	3	5.0	7.5	20.0	0.0	67.7400	0.01	1.0	USD
4	T007			000000						000000			
508,16	DE000NB3	150,000	0.36	67.6400	3	5.0	7.5	20.0	0.0	67.6400	0.01	1.0	USD
5	T015			000000						000000			
508,16	DE000NB3	150,000	0.27	67.5400	3	5.0	7.5	20.0	0.0	67.5400	0.01	1.0	USD
6	T023			000000						000000			
508,16	DE000NB3	150,000	0.19	67.4400	3	5.0	7.5	20.0	0.0	67.4400	0.01	1.0	USD
7	T031			000000						000000			
508,16	DE000NB3	150,000	0.1	67.3400	3	5.0	7.5	20.0	0.0	67.3400	0.01	1.0	USD
8	T049			000000						000000			
508,16	DE000NB3	150,000	0.02	67.2400	3	5.0	7.5	20.0	0.0	67.2400	0.01	1.0	USD
9	T056			000000						000000			
508,17	DE000NB3	150,000	0.07	67.1400	3	5.0	7.5	20.0	0.0	67.1400	0.01	1.0	USD
0	T064			000000						000000			
508,17	DE000NB3	150,000	0.15	67.0400	3	5.0	7.5	20.0	0.0	67.0400	0.01	1.0	USD
1	T072			000000						000000			

508,17	DE000NB3	150,000	0.24	66.9400	3	5.0	7.5	20.0	0.0	66.9400	0.01	1.0	USD
2 508,17	T080 DE000NB3	150,000	0.33	000000 66.8400	3	5.0	7.5	20.0	0.0	000000 66.8400	0.01	1.0	USD
3	T098			000000						000000			
508,17 4	DE000NB3 T1A9	500,000	1.22	3657.10 000000 00	3	5.0	3.0	20.0	0.0	3657.10 000000 00	0.01	0.1	USD
508,17 5	DE000NB3 T1B7	500,000	1.13	3656.10 000000 00	3	5.0	3.0	20.0	0.0	3656.10 000000 00	0.01	0.1	USD
508,17 6	DE000NB3 T1C5	500,000	1.05	3655.10 000000 00	3	5.0	3.0	20.0	0.0	3655.10 000000 00	0.01	0.1	USD
508,17 7	DE000NB3 T1D3	500,000	0.96	3654.10 000000 00	3	5.0	3.0	20.0	0.0	3654.10 000000 00	0.01	0.1	USD
508,17 8	DE000NB3 T1E1	500,000	0.88	3653.10 000000 00	3	5.0	3.0	20.0	0.0	3653.10 000000 00	0.01	0.1	USD
508,17 9	DE000NB3 T1F8	500,000	0.79	3652.10 000000 00	3	5.0	3.0	20.0	0.0	3652.10 000000 00	0.01	0.1	USD
508,18 0	DE000NB3 T1G6	500,000	0.71	3651.10 000000 00	3	5.0	3.0	20.0	0.0	3651.10 000000 00	0.01	0.1	USD
508,18 1	DE000NB3 T1H4	500,000	0.62	3650.10 000000 00	3	5.0	3.0	20.0	0.0	3650.10 000000 00	0.01	0.1	USD
508,18 2	DE000NB3 T1J0	500,000	0.54	3649.10 000000 00	3	5.0	3.0	20.0	0.0	3649.10 000000 00	0.01	0.1	USD
508,18 3	DE000NB3 T1K8	500,000	0.45	3648.10 000000 00	3	5.0	3.0	20.0	0.0	3648.10 000000 00	0.01	0.1	USD
508,18 4	DE000NB3 T1L6	500,000	0.37	3647.10 000000 00	3	5.0	3.0	20.0	0.0	3647.10 000000 00	0.01	0.1	USD
508,18 5	DE000NB3 T1M4	500,000	0.28	3646.10 000000 00	3	5.0	3.0	20.0	0.0	3646.10 000000 00	0.01	0.1	USD
508,18 6	DE000NB3 T1N2	500,000	0.2	3645.10 000000 00	3	5.0	3.0	20.0	0.0	3645.10 000000 00	0.01	0.1	USD
508,18 7	DE000NB3 T1P7	500,000	0.11	3644.10 000000 00	3	5.0	3.0	20.0	0.0	3644.10 000000 00	0.01	0.1	USD
508,18 8	DE000NB3 T1Q5	500,000	0.03	3643.10 000000 00	3	5.0	3.0	20.0	0.0	3643.10 000000 00	0.01	0.1	USD
508,18 9	DE000NB3 T1R3	500,000	0.06	3642.10 000000 00	3	5.0	3.0	20.0	0.0	3642.10 000000 00	0.01	0.1	USD
508,19 0	DE000NB3 T1S1	500,000	0.14	3641.10 000000 00	3	5.0	3.0	20.0	0.0	3641.10 000000 00	0.01	0.1	USD
508,19 1	DE000NB3 T1T9	500,000	0.23	3640.10 000000 00	3	5.0	3.0	20.0	0.0	3640.10 000000 00	0.01	0.1	USD
508,19 2	DE000NB3 T1U7	500,000	0.31	3639.10 000000 00	3	5.0	3.0	20.0	0.0	3639.10 000000 00	0.01	0.1	USD
508,19	DE000NB3	500,000	0.4	3638.10	3	5.0	3.0	20.0	0.0	3638.10	0.01	0.1	USD

3	T1V5			000000						000000			
508,19 4	DE000NB3 T1W3	500,000	0.48	3637.10 000000 00	3	5.0	3.0	20.0	0.0	3637.10 000000 00	0.01	0.1	USD
508,19 5	DE000NB3 T1X1	500,000	0.57	3636.10 000000 00	3	5.0	3.0	20.0	0.0	3636.10 000000 00	0.01	0.1	USD
508,19 6	DE000NB3 T1Y9	500,000	0.65	3635.10 000000 00	3	5.0	3.0	20.0	0.0	3635.10 000000 00	0.01	0.1	USD
508,19 7	DE000NB3 T1Z6	500,000	0.74	3634.10 000000 00	3	5.0	3.0	20.0	0.0	3634.10 000000 00	0.01	0.1	USD
508,19 8	DE000NB3 T106	500,000	0.82	3633.10 000000 00	3	5.0	3.0	20.0	0.0	3633.10 000000 00	0.01	0.1	USD
508,19 9	DE000NB3 T114	500,000	0.91	3632.10 000000 00	3	5.0	3.0	20.0	0.0	3632.10 000000 00	0.01	0.1	USD
508,20 0	DE000NB3 T122	500,000	0.99	3631.10 000000 00	3	5.0	3.0	20.0	0.0	3631.10 000000 00	0.01	0.1	USD
508,20 1	DE000NB3 T130	500,000	1.08	3630.10 000000 00	3	5.0	3.0	20.0	0.0	3630.10 000000 00	0.01	0.1	USD
508,20 2	DE000NB3 T148	500,000	1.16	3629.10 000000 00	3	5.0	3.0	20.0	0.0	3629.10 000000 00	0.01	0.1	USD
508,20 3	DE000NB3 T155	500,000	1.25	3628.10 000000 00	3	5.0	3.0	20.0	0.0	3628.10 000000 00	0.01	0.1	USD
508,20 4	DE000NB3 T163	1,000,000	0.01	2.90700 00000	3	5.0	10.0	20.0	0.0	2.90700 00000	0.001	1.0	USD
508,20 5	DE000NB3 T171	200,000	0.13	1185.20 000000 00	3	5.0	5.0	20.0	0.0	1185.20 000000 00	0.01	0.01	USD
508,20 6	DE000NB3 T189	500,000	0.03	42.2477 000000	3	5.0	4.0	20.0	0.0	42.2477 000000	0.000 1	1.0	USD
508,20 7	DE000NB3 T197	500,000	0.02	42.1977 000000	3	5.0	4.0	20.0	0.0	42.1977 000000	0.000 1	1.0	USD
508,20 8	DE000NB3 T2A7	500,000	0.06	42.1477 000000	3	5.0	4.0	20.0	0.0	42.1477 000000	0.000 1	1.0	USD
508,20 9	DE000NB3 T2B5	500,000	0.1	42.0977 000000	3	5.0	4.0	20.0	0.0	42.0977 000000	0.000 1	1.0	USD
508,21 0	DE000NB3 T2C3	500,000	0.14	42.0477 000000	3	5.0	4.0	20.0	0.0	42.0477 000000	0.000 1	1.0	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of	0040	ty	dity	Reference	fied	Dates	Date	е	Time
the		\ 'y	Referen	Dealers	Price	Dates			111110
				Dealers	FIICE				
Certifi			ce Price						
cates	DEGGOVI	D .	0'1 D	T '.' 11		NT .	<b>3.</b> T	<b>N</b> T .	771 1
508,16		Brent	Oil-Brent		TT1	Not	Not	Not	The close
3	B3T0Z8	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
				code: COX5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
500.16	DEGGOVI	Durant	O:1 D t	Contract.		NI-4	NI-4	Not	The close
508,16	DE000N	Brent		Initially	The	Not	Not		
4	B3T007	Crude Oil	-ICE	Bloomberg code: COX5			Applicable.		of trading on the
				<cmdty> and</cmdty>	spot price	e.		е	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
508,16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
5	B3T015	Crude Oil	-ICE	Bloomberg	The		Applicable.		of trading
				code: COX5	spot	le.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first	1				
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
508,16		Brent		Initially	l	Not	Not	Not	The close
6	B3T023	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	
				code: COX5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.		<u> </u>			

508.16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
7	B3T031	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
,	<b>D</b> 31031	Cruac on	ICL	code: COX5	spot	e.	пррисцоге.	e	on the
				<cmdty> and</cmdty>	price	-			Exchange
				after the first					Z.ivii.ii.gv
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
508,16	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
8	B3T049	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COX5	spot	e.	11	e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
508,16		Brent		Initially		Not	Not	Not	The close
9	B3T056	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: COX5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
500 17	DEGGONI	D	O'I D	Contract.		NT. 4	NT. 4	Not	TI. I.
508,17	DE000N	Brent		Initially	T1	Not	Not		The close
0	B3T064	Crude Oil	-ICE	Bloomberg code: COX5	The		Applicable.	Applicabl	of trading on the
					spot	e.		e	
				<cmdty> and after the first</cmdty>	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
508,17	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
1	B3T072	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
	2010/2		101	code: COX5	spot	e.	TPPIIOUOIO.	e	on the
				<cmdty> and</cmdty>	price	] -			Exchange
				after the first	1				
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
		L				I			

508 17	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
2	B3T080	Crude Oil	-ICE	Bloomberg code: COX5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
508,17	DE000N B3T098	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	е.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,17	DE000N B3T1A9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,17 5	DE000N B3T1B7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,17 6	DE000N B3T1C5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,17 7	DE000N B3T1D3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,17 8	DE000N B3T1E1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,17 9	DE000N B3T1F8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

508,18	DE000N B3T1G6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1H4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1J0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1K8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1L6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1M4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1N2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1P7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18	DE000N B3T1Q5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,18 9	DE000N B3T1R3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

		1							
508,19 0	DE000N B3T1S1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19	DE000N B3T1T9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19 2	DE000N B3T1U7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19	DE000N B3T1V5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19 4	DE000N B3T1W3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19	DE000N B3T1X1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19	DE000N B3T1Y9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19 7	DE000N B3T1Z6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,19 8	DE000N B3T106	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

508,19	B3T114	Gold	t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,20	DE000N B3T122	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,20	DE000N B3T130	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,20	DE000N B3T148	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,20	DE000N B3T155	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,20 4	DE000N B3T163	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <cmdty> and</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.					
508,20 5	DE000N B3T171	Palladium	Palladiu m-Spot	Rollover Date the Bloomberg page referring to the relevant	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
		Palladium		Rollover Date the Bloomberg page referring to the relevant Futures Contract. PALLADIUM SPOT \$/OZ (Bloomberg code: XPD	spot	Applicabl e.		Applicabl	of trading on the

508,20 8	DE000N B3T2A7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,20 9	DE000N B3T2B5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
508,21	DE000N B3T2C3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable	
29	Government Bond Certificate Provisions	Not Applicable	
30	Other Bond Certificate Provisions	Not Applicable	
31	Index Futures Certificate Provisions	Not Applicable	

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>

# 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3T0Z8	Not Applicable	NB3T0Z
DE000NB3T007	Not Applicable	NB3T00
DE000NB3T015	Not Applicable	NB3T01
DE000NB3T023	Not Applicable	NB3T02
DE000NB3T031	Not Applicable	NB3T03
DE000NB3T049	Not Applicable	NB3T04
DE000NB3T056	Not Applicable	NB3T05
DE000NB3T064	Not Applicable	NB3T06
DE000NB3T072	Not Applicable	NB3T07
DE000NB3T080	Not Applicable	NB3T08
DE000NB3T098	Not Applicable	NB3T09
DE000NB3T1A9	Not Applicable	NB3T1A
DE000NB3T1B7	Not Applicable	NB3T1B

DE000NB3T1C5	N 4 A 12 11	ND2T1C
	Not Applicable	NB3T1C
DE000NB3T1D3	Not Applicable	NB3T1D
DE000NB3T1E1	Not Applicable	NB3T1E
DE000NB3T1F8	Not Applicable	NB3T1F
DE000NB3T1G6	Not Applicable	NB3T1G
DE000NB3T1H4	Not Applicable	NB3T1H
DE000NB3T1J0	Not Applicable	NB3T1J
DE000NB3T1K8	Not Applicable	NB3T1K
DE000NB3T1L6	Not Applicable	NB3T1L
DE000NB3T1M4	Not Applicable	NB3T1M
DE000NB3T1N2	Not Applicable	NB3T1N
DE000NB3T1P7	Not Applicable	NB3T1P
DE000NB3T1Q5	Not Applicable	NB3T1Q
DE000NB3T1R3	Not Applicable	NB3T1R
DE000NB3T1S1	Not Applicable	NB3T1S
DE000NB3T1T9	Not Applicable	NB3T1T
DE000NB3T1U7	Not Applicable	NB3T1U
DE000NB3T1V5	Not Applicable	NB3T1V
DE000NB3T1W3	Not Applicable	NB3T1W
DE000NB3T1X1	Not Applicable	NB3T1X
DE000NB3T1Y9	Not Applicable	NB3T1Y
DE000NB3T1Z6	Not Applicable	NB3T1Z
DE000NB3T106	Not Applicable	NB3T10
DE000NB3T114	Not Applicable	NB3T11
DE000NB3T122	Not Applicable	NB3T12
DE000NB3T130	Not Applicable	NB3T13
DE000NB3T148	Not Applicable	NB3T14
DE000NB3T155	Not Applicable	NB3T15
DE000NB3T163	Not Applicable	NB3T16
DE000NB3T171	Not Applicable	NB3T17
DE000NB3T189	Not Applicable	NB3T18
DE000NB3T197	Not Applicable	NB3T19
DE000NB3T2A7	Not Applicable	NB3T2A
DE000NB3T2B5	Not Applicable	NB3T2B
DE000NB3T2C3	Not Applicable	NB3T2C
	110t Tippiiouoie	1103120

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR