

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
507,873	NB3TSF	DE000NB3TSF6	150,000	ING Short Commodity Open End Turbo Certificate
507,874	NB3TSG	DE000NB3TSG4	150,000	ING Short Commodity Open End Turbo Certificate
507,875	NB3TSH	DE000NB3TSH2	150,000	ING Short Commodity Open End Turbo Certificate
507,876	NB3TSJ	DE000NB3TSJ8	150,000	ING Short Commodity Open End Turbo Certificate
507,877	NB3TSK	DE000NB3TSK6	150,000	ING Short Commodity Open End Turbo Certificate
507,878	NB3TSL	DE000NB3TSL4	500,000	ING Short Commodity Open End Turbo Certificate
507,879	NB3TSM	DE000NB3TSM2	500,000	ING Short Commodity Open End Turbo Certificate
507,880	NB3TSN	DE000NB3TSN0	500,000	ING Short Commodity Open End Turbo Certificate
507,881	NB3TSP	DE000NB3TSP5	500,000	ING Short Commodity Open End Turbo Certificate
507,882	NB3TSQ	DE000NB3TSQ3	500,000	ING Short Commodity Open End Turbo Certificate
507,883	NB3TSR	DE000NB3TSR1	500,000	ING Short Commodity Open End Turbo Certificate
507,884	NB3TSS	DE000NB3TSS9	500,000	ING Short Commodity Open End Turbo Certificate
507,885	NB3TST	DE000NB3TST7	500,000	ING Short Commodity Open End Turbo Certificate
507,886	NB3TSU	DE000NB3TSU5	500,000	ING Short Commodity Open End Turbo Certificate
507,887	NB3TSV	DE000NB3TSV3	500,000	ING Short Commodity Open End Turbo Certificate
507,888	NB3TSW	DE000NB3TSW1	500,000	ING Short Commodity Open End Turbo Certificate
507,889	NB3TSX	DE000NB3TSX9	500,000	ING Short Commodity Open End Turbo Certificate
507,890	NB3TSY	DE000NB3TSY7	500,000	ING Short Commodity Open End Turbo Certificate
507,891	NB3TSZ	DE000NB3TSZ4	500,000	ING Short Commodity Open End Turbo Certificate
507,892	NB3TS0	DE000NB3TS00	500,000	ING Short Commodity Open End Turbo Certificate
507,893	NB3TS1	DE000NB3TS18	500,000	ING Short Commodity Open End Turbo Certificate
507,894	NB3TS2	DE000NB3TS26	500,000	ING Short Commodity Open End Turbo Certificate
507,895	NB3TS3	DE000NB3TS34	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
507,896	NB3TS4	DE000NB3TS42	500,000	ING Short Commodity Open End Turbo Certificate
507,897	NB3TS5	DE000NB3TS59	1,000,000	ING Short Commodity Open End Turbo Certificate
507,898	NB3TS6	DE000NB3TS67	1,000,000	ING Short Commodity Open End Turbo Certificate
507,899	NB3TS7	DE000NB3TS75	1,000,000	ING Short Commodity Open End Turbo Certificate
507,900	NB3TS8	DE000NB3TS83	1,000,000	ING Short Commodity Open End Turbo Certificate
507,901	NB3TS9	DE000NB3TS91	1,000,000	ING Short Commodity Open End Turbo Certificate
507,902	NB3TTA	DE000NB3TTA5	1,000,000	ING Short Commodity Open End Turbo Certificate
507,903	NB3TTB	DE000NB3TTB3	1,000,000	ING Short Commodity Open End Turbo Certificate
507,904	NB3TTC	DE000NB3TTC1	1,000,000	ING Short Commodity Open End Turbo Certificate
507,905	NB3TTD	DE000NB3TTD9	1,000,000	ING Short Commodity Open End Turbo Certificate
507,906	NB3TTE	DE000NB3TTE7	500,000	ING Short Commodity Open End Turbo Certificate
507,907	NB3TTF	DE000NB3TTF4	500,000	ING Short Commodity Open End Turbo Certificate
507,908	NB3TTG	DE000NB3TTG2	500,000	ING Short Commodity Open End Turbo Certificate
507,909	NB3TTH	DE000NB3TTH0	500,000	ING Short Commodity Open End Turbo Certificate
507,910	NB3TTJ	DE000NB3TTJ6	500,000	ING Short Commodity Open End Turbo Certificate
507,911	NB3TTK	DE000NB3TTK4	500,000	ING Short Commodity Open End Turbo Certificate
507,912	NB3TTL	DE000NB3TTL2	500,000	ING Short Commodity Open End Turbo Certificate
507,913	NB3TTM	DE000NB3TTM0	500,000	ING Short Commodity Open End Turbo Certificate
507,914	NB3TTN	DE000NB3TTN8	500,000	ING Short Commodity Open End Turbo Certificate
507,915	NB3TTP	DE000NB3TTP3	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 September 2025
6	Issue Date:	17 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
507,873	DE000NB3TSF6	150,000	0.51	66.8700000000	3	5.0	7.5	20.0	0.0	66.8700000000	0.01	1.0	USD
507,874	DE000NB3TSG4	150,000	0.43	66.9700000000	3	5.0	7.5	20.0	0.0	66.9700000000	0.01	1.0	USD
507,875	DE000NB3TSH2	150,000	0.34	67.0700000000	3	5.0	7.5	20.0	0.0	67.0700000000	0.01	1.0	USD
507,876	DE000NB3TSJ8	150,000	0.26	67.1700000000	3	5.0	7.5	20.0	0.0	67.1700000000	0.01	1.0	USD
507,877	DE000NB3TSK6	150,000	0.17	67.2700000000	3	5.0	7.5	20.0	0.0	67.2700000000	0.01	1.0	USD
507,878	DE000NB3TSL4	500,000	0.61	3640.2400000000	3	5.0	3.0	20.0	0.0	3640.2400000000	0.01	0.1	USD
507,879	DE000NB3TSM2	500,000	0.52	3641.2400000000	3	5.0	3.0	20.0	0.0	3641.2400000000	0.01	0.1	USD
507,880	DE000NB3TSN0	500,000	0.44	3642.2400000000	3	5.0	3.0	20.0	0.0	3642.2400000000	0.01	0.1	USD

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507,88 1	DE000NB3 TSP5	500,000	0.35	3643.24 000000 00	3	5.0	3.0	20.0	0.0	3643.24 000000 00	0.01	0.1	USD
507,88 2	DE000NB3 TSQ3	500,000	0.26	3644.24 000000 00	3	5.0	3.0	20.0	0.0	3644.24 000000 00	0.01	0.1	USD
507,88 3	DE000NB3 TSR1	500,000	0.18	3645.24 000000 00	3	5.0	3.0	20.0	0.0	3645.24 000000 00	0.01	0.1	USD
507,88 4	DE000NB3 TSS9	500,000	0.09	3646.24 000000 00	3	5.0	3.0	20.0	0.0	3646.24 000000 00	0.01	0.1	USD
507,88 5	DE000NB3 TST7	500,000	0.01	3647.24 000000 00	3	5.0	3.0	20.0	0.0	3647.24 000000 00	0.01	0.1	USD
507,88 6	DE000NB3 TSU5	500,000	0.08	3648.24 000000 00	3	5.0	3.0	20.0	0.0	3648.24 000000 00	0.01	0.1	USD
507,88 7	DE000NB3 TSV3	500,000	0.16	3649.24 000000 00	3	5.0	3.0	20.0	0.0	3649.24 000000 00	0.01	0.1	USD
507,88 8	DE000NB3 TSW1	500,000	0.25	3650.24 000000 00	3	5.0	3.0	20.0	0.0	3650.24 000000 00	0.01	0.1	USD
507,88 9	DE000NB3 TSX9	500,000	0.33	3651.24 000000 00	3	5.0	3.0	20.0	0.0	3651.24 000000 00	0.01	0.1	USD
507,89 0	DE000NB3 TSY7	500,000	0.42	3652.24 000000 00	3	5.0	3.0	20.0	0.0	3652.24 000000 00	0.01	0.1	USD
507,89 1	DE000NB3 TSZ4	500,000	0.5	3653.24 000000 00	3	5.0	3.0	20.0	0.0	3653.24 000000 00	0.01	0.1	USD
507,89 2	DE000NB3 TS00	500,000	0.59	3654.24 000000 00	3	5.0	3.0	20.0	0.0	3654.24 000000 00	0.01	0.1	USD
507,89 3	DE000NB3 TS18	500,000	0.67	3655.24 000000 00	3	5.0	3.0	20.0	0.0	3655.24 000000 00	0.01	0.1	USD
507,89 4	DE000NB3 TS26	500,000	0.76	3656.24 000000 00	3	5.0	3.0	20.0	0.0	3656.24 000000 00	0.01	0.1	USD
507,89 5	DE000NB3 TS34	500,000	0.84	3657.24 000000 00	3	5.0	3.0	20.0	0.0	3657.24 000000 00	0.01	0.1	USD
507,89 6	DE000NB3 TS42	500,000	0.93	3658.24 000000 00	3	5.0	3.0	20.0	0.0	3658.24 000000 00	0.01	0.1	USD
507,89 7	DE000NB3 TS59	1,000,000	0.01	2.92900 00000	3	5.0	10.0	20.0	0.0	2.92900 00000	0.001	1.0	USD
507,89 8	DE000NB3 TS67	1,000,000	0.03	2.94400 00000	3	5.0	10.0	20.0	0.0	2.94400 00000	0.001	1.0	USD
507,89 9	DE000NB3 TS75	1,000,000	0.04	2.95900 00000	3	5.0	10.0	20.0	0.0	2.95900 00000	0.001	1.0	USD
507,90 0	DE000NB3 TS83	1,000,000	0.05	2.97400 00000	3	5.0	10.0	20.0	0.0	2.97400 00000	0.001	1.0	USD
507,90 1	DE000NB3 TS91	1,000,000	0.07	2.98900 00000	3	5.0	10.0	20.0	0.0	2.98900 00000	0.001	1.0	USD
507,90 2	DE000NB3 TTA5	1,000,000	0.08	3.00500 00000	3	5.0	10.0	20.0	0.0	3.00500 00000	0.001	1.0	USD

507,903	DE000NB3TTB3	1,000,000	0.09	3.0210000000	3	5.0	10.0	20.0	0.0	3.0210000000	0.001	1.0	USD
507,904	DE000NB3TTC1	1,000,000	0.11	3.0370000000	3	5.0	10.0	20.0	0.0	3.0370000000	0.001	1.0	USD
507,905	DE000NB3TTD9	1,000,000	0.12	3.0530000000	3	5.0	10.0	20.0	0.0	3.0530000000	0.001	1.0	USD
507,906	DE000NB3TTE7	500,000	0.03	42.2229000000	3	5.0	4.0	20.0	0.0	42.2229000000	0.0001	1.0	USD
507,907	DE000NB3TTF4	500,000	0.01	42.2729000000	3	5.0	4.0	20.0	0.0	42.2729000000	0.0001	1.0	USD
507,908	DE000NB3TTG2	500,000	0.05	42.3229000000	3	5.0	4.0	20.0	0.0	42.3229000000	0.0001	1.0	USD
507,909	DE000NB3TTH0	500,000	0.1	42.3729000000	3	5.0	4.0	20.0	0.0	42.3729000000	0.0001	1.0	USD
507,910	DE000NB3TTJ6	500,000	0.14	42.4229000000	3	5.0	4.0	20.0	0.0	42.4229000000	0.0001	1.0	USD
507,911	DE000NB3TTK4	500,000	0.18	42.4729000000	3	5.0	4.0	20.0	0.0	42.4729000000	0.0001	1.0	USD
507,912	DE000NB3TTL2	500,000	8.12	51.7765000000	3	5.0	4.0	20.0	0.0	51.7765000000	0.0001	1.0	USD
507,913	DE000NB3TTM0	500,000	8.16	51.8265000000	3	5.0	4.0	20.0	0.0	51.8265000000	0.0001	1.0	USD
507,914	DE000NB3TTN8	500,000	8.2	51.8765000000	3	5.0	4.0	20.0	0.0	51.8765000000	0.0001	1.0	USD
507,915	DE000NB3TTP3	500,000	8.25	51.9265000000	3	5.0	4.0	20.0	0.0	51.9265000000	0.0001	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
507,873	DE000NB3TTSF6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



507,874	DE000NB3TSG4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,875	DE000NB3TSH2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,876	DE000NB3TSJ8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,877	DE000NB3TSK6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COX5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,878	DE000NB3TSL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,879	DE000NB3TSM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,880	DE000NB3TSN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,881	DE000NB3TSP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,882	DE000NB3TSQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,883	DE000NB3TSR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,884	DE000NB3TSS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,885	DE000NB3TST7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,886	DE000NB3TSU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,887	DE000NB3TSV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,888	DE000NB3TSW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,889	DE000NB3TSX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,890	DE000NB3TSY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,891	DE000NB3TSZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,892	DE000NB3TS00	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,893	DE000NB3TS18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,894	DE000NB3TS26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,895	DE000NB3TS34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,896	DE000NB3TS42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,897	DE000NB3TS59	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,898	DE000NB3TS67	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,899	DE000NB3TS75	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,900	DE000NB3TS83	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,901	DE000NB3TS91	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,902	DE000NB3TTA5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,903	DE000NB3TTB3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,904	DE000NB3TTC1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,905	DE000NB3TTD9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGV25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,906	DE000NB3TTE7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,907	DE000NB3TTF4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,908	DE000NB3TTG2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,909	DE000NB3TTH0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

507,910	DE000NB3TTJ6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,911	DE000NB3TTK4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,912	DE000NB3TTL2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,913	DE000NB3TTM0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,914	DE000NB3TTN8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
507,915	DE000NB3TTP3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the



	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3TSF6	Not Applicable	NB3TSF
DE000NB3TSG4	Not Applicable	NB3TSG
DE000NB3TSH2	Not Applicable	NB3TSH
DE000NB3TSJ8	Not Applicable	NB3TSJ
DE000NB3TSK6	Not Applicable	NB3TSK
DE000NB3TSL4	Not Applicable	NB3TSL
DE000NB3TSM2	Not Applicable	NB3TSM
DE000NB3TSN0	Not Applicable	NB3TSN
DE000NB3TSP5	Not Applicable	NB3TSP
DE000NB3TSQ3	Not Applicable	NB3TSQ
DE000NB3TSR1	Not Applicable	NB3TSR
DE000NB3TSS9	Not Applicable	NB3TSS
DE000NB3TST7	Not Applicable	NB3TST
DE000NB3TSU5	Not Applicable	NB3TSU
DE000NB3TSV3	Not Applicable	NB3TSV
DE000NB3TSW1	Not Applicable	NB3TSW
DE000NB3TSX9	Not Applicable	NB3TSX
DE000NB3TSY7	Not Applicable	NB3TSY
DE000NB3TSZ4	Not Applicable	NB3TSZ
DE000NB3TS00	Not Applicable	NB3TS0
DE000NB3TS18	Not Applicable	NB3TS1

DE000NB3TS26	Not Applicable	NB3TS2
DE000NB3TS34	Not Applicable	NB3TS3
DE000NB3TS42	Not Applicable	NB3TS4
DE000NB3TS59	Not Applicable	NB3TS5
DE000NB3TS67	Not Applicable	NB3TS6
DE000NB3TS75	Not Applicable	NB3TS7
DE000NB3TS83	Not Applicable	NB3TS8
DE000NB3TS91	Not Applicable	NB3TS9
DE000NB3TTA5	Not Applicable	NB3TTA
DE000NB3TTB3	Not Applicable	NB3TTB
DE000NB3TTC1	Not Applicable	NB3TTC
DE000NB3TTD9	Not Applicable	NB3TTD
DE000NB3TTE7	Not Applicable	NB3TTE
DE000NB3TTF4	Not Applicable	NB3TTF
DE000NB3TTG2	Not Applicable	NB3TTG
DE000NB3TTH0	Not Applicable	NB3TTH
DE000NB3TTJ6	Not Applicable	NB3TTJ
DE000NB3TTK4	Not Applicable	NB3TTK
DE000NB3TTL2	Not Applicable	NB3TTL
DE000NB3TTM0	Not Applicable	NB3TTM
DE000NB3TTN8	Not Applicable	NB3TTN
DE000NB3TTP3	Not Applicable	NB3TTP

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**