

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
509,465	NB3U49	DE000NB3U492	250,000	ING Long Index Open End Turbo Certificate
509,466	NB3U5A	DE000NB3U5A7	250,000	ING Long Index Open End Turbo Certificate
509,467	NB3U5B	DE000NB3U5B5	250,000	ING Long Index Open End Turbo Certificate
509,468	NB3U5C	DE000NB3U5C3	250,000	ING Long Index Open End Turbo Certificate
509,469	NB3U5D	DE000NB3U5D1	250,000	ING Long Index Open End Turbo Certificate
509,470	NB3U5E	DE000NB3U5E9	250,000	ING Long Index Open End Turbo Certificate
509,471	NB3U5F	DE000NB3U5F6	300,000	ING Long Index Open End Turbo Certificate
509,472	NB3U5G	DE000NB3U5G4	300,000	ING Long Index Open End Turbo Certificate
509,473	NB3U5H	DE000NB3U5H2	300,000	ING Long Index Open End Turbo Certificate
509,474	NB3U5J	DE000NB3U5J8	300,000	ING Long Index Open End Turbo Certificate
509,475	NB3U5K	DE000NB3U5K6	300,000	ING Long Index Open End Turbo Certificate
509,476	NB3U5L	DE000NB3U5L4	300,000	ING Long Index Open End Turbo Certificate
509,477	NB3U5M	DE000NB3U5M2	300,000	ING Long Index Open End Turbo Certificate
509,478	NB3U5N	DE000NB3U5N0	300,000	ING Long Index Open End Turbo Certificate
509,479	NB3U5P	DE000NB3U5P5	300,000	ING Long Index Open End Turbo Certificate
509,480	NB3U5Q	DE000NB3U5Q3	300,000	ING Long Index Open End Turbo Certificate
509,481	NB3U5R	DE000NB3U5R1	300,000	ING Long Index Open End Turbo Certificate
509,482	NB3U5S	DE000NB3U5S9	300,000	ING Long Index Open End Turbo Certificate
509,483	NB3U5T	DE000NB3U5T7	300,000	ING Long Index Open End Turbo Certificate
509,484	NB3U5U	DE000NB3U5U5	300,000	ING Long Index Open End Turbo Certificate
509,485	NB3U5V	DE000NB3U5V3	300,000	ING Long Index Open End Turbo Certificate
509,486	NB3U5W	DE000NB3U5W1	300,000	ING Long Index Open End Turbo Certificate
509,487	NB3U5X	DE000NB3U5X9	300,000	ING Long Index Open End Turbo Certificate

				Certificate
509,488	NB3U5Y	DE000NB3U5Y7	300,000	ING Long Index Open End Turbo Certificate
509,489	NB3U5Z	DE000NB3U5Z4	300,000	ING Long Index Open End Turbo Certificate
509,490	NB3U50	DE000NB3U500	300,000	ING Long Index Open End Turbo Certificate
509,491	NB3U51	DE000NB3U518	300,000	ING Long Index Open End Turbo Certificate
509,492	NB3U52	DE000NB3U526	300,000	ING Long Index Open End Turbo Certificate
509,493	NB3U53	DE000NB3U534	300,000	ING Long Index Open End Turbo Certificate
509,494	NB3U54	DE000NB3U542	300,000	ING Long Index Open End Turbo Certificate
509,495	NB3U55	DE000NB3U559	300,000	ING Long Index Open End Turbo Certificate
509,496	NB3U56	DE000NB3U567	300,000	ING Long Index Open End Turbo Certificate
509,497	NB3U57	DE000NB3U575	300,000	ING Long Index Open End Turbo Certificate
509,498	NB3U58	DE000NB3U583	300,000	ING Long Index Open End Turbo Certificate
509,499	NB3U59	DE000NB3U591	300,000	ING Long Index Open End Turbo Certificate
509,500	NB3U6A	DE000NB3U6A5	300,000	ING Long Index Open End Turbo Certificate
509,501	NB3U6B	DE000NB3U6B3	300,000	ING Long Index Open End Turbo Certificate
509,502	NB3U6C	DE000NB3U6C1	300,000	ING Long Index Open End Turbo Certificate
509,503	NB3U6D	DE000NB3U6D9	300,000	ING Long Index Open End Turbo Certificate
509,504	NB3U6E	DE000NB3U6E7	300,000	ING Long Index Open End Turbo Certificate
509,505	NB3U6F	DE000NB3U6F4	300,000	ING Long Index Open End Turbo Certificate
509,506	NB3U6G	DE000NB3U6G2	300,000	ING Long Index Open End Turbo Certificate
509,507	NB3U6H	DE000NB3U6H0	300,000	ING Long Index Open End Turbo Certificate
509,508	NB3U6J	DE000NB3U6J6	300,000	ING Long Index Open End Turbo Certificate
509,509	NB3U6K	DE000NB3U6K4	300,000	ING Long Index Open End Turbo Certificate
509,510	NB3U6L	DE000NB3U6L2	300,000	ING Long Index Open End Turbo Certificate
509,511	NB3U6M	DE000NB3U6M0	300,000	ING Long Index Open End Turbo Certificate
509,512	NB3U6N	DE000NB3U6N8	300,000	ING Long Index Open End Turbo Certificate
509,513	NB3U6P	DE000NB3U6P3	300,000	ING Long Index Open End Turbo Certificate
509,514	NB3U6Q	DE000NB3U6Q1	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs

Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 September 2025
6	Issue Date:	22 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
509,465	DE000NB3U492	250,000	0.51	23357.550000000	3	5.0	1.5	20.0	0.0	23357.550000000	0.01	0.01	EUR
509,466	DE000NB3U5A7	250,000	0.43	23349.550000000	3	5.0	1.5	20.0	0.0	23349.550000000	0.01	0.01	EUR
509,467	DE000NB3U5B5	250,000	0.35	23341.550000000	3	5.0	1.5	20.0	0.0	23341.550000000	0.01	0.01	EUR
509,468	DE000NB3U5C3	250,000	0.27	23333.550000000	3	5.0	1.5	20.0	0.0	23333.550000000	0.01	0.01	EUR
509,469	DE000NB3U5D1	250,000	0.19	23325.550000000	3	5.0	1.5	20.0	0.0	23325.550000000	0.01	0.01	EUR
509,470	DE000NB3U5E9	250,000	0.11	23317.550000000	3	5.0	1.5	20.0	0.0	23317.550000000	0.01	0.01	EUR
509,471	DE000NB3U5F6	300,000	1.73	23479.6600000	3	5.0	1.5	20.0	0.0	23479.6600000	0.01	0.01	EUR

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509,47 2	DE000NB3 U5G4	300,000	1.69	23475.6 600000 000	3	5.0	1.5	20.0	0.0	23475.6 600000 000	0.01	0.01	EUR
509,47 3	DE000NB3 U5H2	300,000	1.65	23471.6 600000 000	3	5.0	1.5	20.0	0.0	23471.6 600000 000	0.01	0.01	EUR
509,47 4	DE000NB3 U5J8	300,000	1.61	23467.6 600000 000	3	5.0	1.5	20.0	0.0	23467.6 600000 000	0.01	0.01	EUR
509,47 5	DE000NB3 U5K6	300,000	1.57	23463.6 600000 000	3	5.0	1.5	20.0	0.0	23463.6 600000 000	0.01	0.01	EUR
509,47 6	DE000NB3 U5L4	300,000	1.53	23459.6 600000 000	3	5.0	1.5	20.0	0.0	23459.6 600000 000	0.01	0.01	EUR
509,47 7	DE000NB3 U5M2	300,000	1.49	23455.6 600000 000	3	5.0	1.5	20.0	0.0	23455.6 600000 000	0.01	0.01	EUR
509,47 8	DE000NB3 U5N0	300,000	1.45	23451.6 600000 000	3	5.0	1.5	20.0	0.0	23451.6 600000 000	0.01	0.01	EUR
509,47 9	DE000NB3 U5P5	300,000	1.41	23447.6 600000 000	3	5.0	1.5	20.0	0.0	23447.6 600000 000	0.01	0.01	EUR
509,48 0	DE000NB3 U5Q3	300,000	1.37	23443.6 600000 000	3	5.0	1.5	20.0	0.0	23443.6 600000 000	0.01	0.01	EUR
509,48 1	DE000NB3 U5R1	300,000	1.33	23439.6 600000 000	3	5.0	1.5	20.0	0.0	23439.6 600000 000	0.01	0.01	EUR
509,48 2	DE000NB3 U5S9	300,000	1.29	23435.6 600000 000	3	5.0	1.5	20.0	0.0	23435.6 600000 000	0.01	0.01	EUR
509,48 3	DE000NB3 U5T7	300,000	1.25	23431.6 600000 000	3	5.0	1.5	20.0	0.0	23431.6 600000 000	0.01	0.01	EUR
509,48 4	DE000NB3 U5U5	300,000	1.21	23427.6 600000 000	3	5.0	1.5	20.0	0.0	23427.6 600000 000	0.01	0.01	EUR
509,48 5	DE000NB3 U5V3	300,000	1.17	23423.6 600000 000	3	5.0	1.5	20.0	0.0	23423.6 600000 000	0.01	0.01	EUR
509,48 6	DE000NB3 U5W1	300,000	1.13	23419.6 600000 000	3	5.0	1.5	20.0	0.0	23419.6 600000 000	0.01	0.01	EUR
509,48 7	DE000NB3 U5X9	300,000	1.09	23415.6 600000 000	3	5.0	1.5	20.0	0.0	23415.6 600000 000	0.01	0.01	EUR
509,48 8	DE000NB3 U5Y7	300,000	1.05	23411.6 600000 000	3	5.0	1.5	20.0	0.0	23411.6 600000 000	0.01	0.01	EUR
509,48 9	DE000NB3 U5Z4	300,000	1.01	23407.6 600000 000	3	5.0	1.5	20.0	0.0	23407.6 600000 000	0.01	0.01	EUR
509,49 0	DE000NB3 U500	300,000	0.97	23403.6 600000 000	3	5.0	1.5	20.0	0.0	23403.6 600000 000	0.01	0.01	EUR
509,49 1	DE000NB3 U518	300,000	0.93	23399.6 600000 000	3	5.0	1.5	20.0	0.0	23399.6 600000 000	0.01	0.01	EUR
509,49	DE000NB3	300,000	0.89	23395.6	3	5.0	1.5	20.0	0.0	23395.6	0.01	0.01	EUR

2	U526			600000 000						600000 000			
509,49 3	DE000NB3 U534	300,000	0.85	23391.6 600000 000	3	5.0	1.5	20.0	0.0	23391.6 600000 000	0.01	0.01	EUR
509,49 4	DE000NB3 U542	300,000	0.81	23387.6 600000 000	3	5.0	1.5	20.0	0.0	23387.6 600000 000	0.01	0.01	EUR
509,49 5	DE000NB3 U559	300,000	0.77	23383.6 600000 000	3	5.0	1.5	20.0	0.0	23383.6 600000 000	0.01	0.01	EUR
509,49 6	DE000NB3 U567	300,000	0.73	23379.6 600000 000	3	5.0	1.5	20.0	0.0	23379.6 600000 000	0.01	0.01	EUR
509,49 7	DE000NB3 U575	300,000	0.69	23375.6 600000 000	3	5.0	1.5	20.0	0.0	23375.6 600000 000	0.01	0.01	EUR
509,49 8	DE000NB3 U583	300,000	0.65	23371.6 600000 000	3	5.0	1.5	20.0	0.0	23371.6 600000 000	0.01	0.01	EUR
509,49 9	DE000NB3 U591	300,000	0.61	23367.6 600000 000	3	5.0	1.5	20.0	0.0	23367.6 600000 000	0.01	0.01	EUR
509,50 0	DE000NB3 U6A5	300,000	0.57	23363.6 600000 000	3	5.0	1.5	20.0	0.0	23363.6 600000 000	0.01	0.01	EUR
509,50 1	DE000NB3 U6B3	300,000	0.53	23359.6 600000 000	3	5.0	1.5	20.0	0.0	23359.6 600000 000	0.01	0.01	EUR
509,50 2	DE000NB3 U6C1	300,000	0.49	23355.6 600000 000	3	5.0	1.5	20.0	0.0	23355.6 600000 000	0.01	0.01	EUR
509,50 3	DE000NB3 U6D9	300,000	0.45	23351.6 600000 000	3	5.0	1.5	20.0	0.0	23351.6 600000 000	0.01	0.01	EUR
509,50 4	DE000NB3 U6E7	300,000	0.41	23347.6 600000 000	3	5.0	1.5	20.0	0.0	23347.6 600000 000	0.01	0.01	EUR
509,50 5	DE000NB3 U6F4	300,000	0.37	23343.6 600000 000	3	5.0	1.5	20.0	0.0	23343.6 600000 000	0.01	0.01	EUR
509,50 6	DE000NB3 U6G2	300,000	0.33	23339.6 600000 000	3	5.0	1.5	20.0	0.0	23339.6 600000 000	0.01	0.01	EUR
509,50 7	DE000NB3 U6H0	300,000	0.29	23335.6 600000 000	3	5.0	1.5	20.0	0.0	23335.6 600000 000	0.01	0.01	EUR
509,50 8	DE000NB3 U6J6	300,000	0.25	23331.6 600000 000	3	5.0	1.5	20.0	0.0	23331.6 600000 000	0.01	0.01	EUR
509,50 9	DE000NB3 U6K4	300,000	0.21	23327.6 600000 000	3	5.0	1.5	20.0	0.0	23327.6 600000 000	0.01	0.01	EUR
509,51 0	DE000NB3 U6L2	300,000	0.17	23323.6 600000 000	3	5.0	1.5	20.0	0.0	23323.6 600000 000	0.01	0.01	EUR
509,51 1	DE000NB3 U6M0	300,000	0.13	23319.6 600000 000	3	5.0	1.5	20.0	0.0	23319.6 600000 000	0.01	0.01	EUR
509,51 2	DE000NB3 U6N8	300,000	0.09	23315.6 600000 000	3	5.0	1.5	20.0	0.0	23315.6 600000 000	0.01	0.01	EUR



509,513	DE000NB3U6P3	300,000	0.05	23311.660000000	3	5.0	1.5	20.0	0.0	23311.660000000	0.01	0.01	EUR
509,514	DE000NB3U6Q1	300,000	0.01	23307.660000000	3	5.0	1.5	20.0	0.0	23307.660000000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
509,465	DE000NB3U492	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,466	DE000NB3U5A7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,467	DE000NB3U5B5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,468	DE000NB3U5C3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,469	DE000NB3U5D1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,470	DE000NB3U5E9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,471	DE000NB3U5F6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,472	DE000NB3U5G4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,473	DE000NB3U5H2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,474	DE000NB3U5J8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,475	DE000NB3U5K6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,476	DE000NB3U5L4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,477	DE000NB3U5M2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,478	DE000NB3U5N0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

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509,499	DE000NB3U591	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,500	DE000NB3U6A5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,501	DE000NB3U6B3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,502	DE000NB3U6C1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,503	DE000NB3U6D9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,504	DE000NB3U6E7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,505	DE000NB3U6F4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,506	DE000NB3U6G2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,507	DE000NB3U6H0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,508	DE000NB3U6J6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,509	DE000NB3U6K4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,510	DE000NB3U6L2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,511	DE000NB3U6M0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,512	DE000NB3U6N8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,513	DE000NB3U6P3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
509,514	DE000NB3U6Q1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3U492	Not Applicable	NB3U49
DE000NB3U5A7	Not Applicable	NB3U5A
DE000NB3U5B5	Not Applicable	NB3U5B
DE000NB3U5C3	Not Applicable	NB3U5C
DE000NB3U5D1	Not Applicable	NB3U5D
DE000NB3U5E9	Not Applicable	NB3U5E
DE000NB3U5F6	Not Applicable	NB3U5F
DE000NB3U5G4	Not Applicable	NB3U5G
DE000NB3U5H2	Not Applicable	NB3U5H
DE000NB3U5J8	Not Applicable	NB3U5J
DE000NB3U5K6	Not Applicable	NB3U5K
DE000NB3U5L4	Not Applicable	NB3U5L
DE000NB3U5M2	Not Applicable	NB3U5M
DE000NB3U5N0	Not Applicable	NB3U5N
DE000NB3U5P5	Not Applicable	NB3U5P
DE000NB3U5Q3	Not Applicable	NB3U5Q
DE000NB3U5R1	Not Applicable	NB3U5R
DE000NB3U5S9	Not Applicable	NB3U5S
DE000NB3U5T7	Not Applicable	NB3U5T
DE000NB3U5U5	Not Applicable	NB3U5U
DE000NB3U5V3	Not Applicable	NB3U5V
DE000NB3U5W1	Not Applicable	NB3U5W
DE000NB3U5X9	Not Applicable	NB3U5X
DE000NB3U5Y7	Not Applicable	NB3U5Y
DE000NB3U5Z4	Not Applicable	NB3U5Z
DE000NB3U500	Not Applicable	NB3U50
DE000NB3U518	Not Applicable	NB3U51
DE000NB3U526	Not Applicable	NB3U52
DE000NB3U534	Not Applicable	NB3U53
DE000NB3U542	Not Applicable	NB3U54
DE000NB3U559	Not Applicable	NB3U55
DE000NB3U567	Not Applicable	NB3U56
DE000NB3U575	Not Applicable	NB3U57
DE000NB3U583	Not Applicable	NB3U58
DE000NB3U591	Not Applicable	NB3U59
DE000NB3U6A5	Not Applicable	NB3U6A
DE000NB3U6B3	Not Applicable	NB3U6B

DE000NB3U6C1	Not Applicable	NB3U6C
DE000NB3U6D9	Not Applicable	NB3U6D
DE000NB3U6E7	Not Applicable	NB3U6E
DE000NB3U6F4	Not Applicable	NB3U6F
DE000NB3U6G2	Not Applicable	NB3U6G
DE000NB3U6H0	Not Applicable	NB3U6H
DE000NB3U6J6	Not Applicable	NB3U6J
DE000NB3U6K4	Not Applicable	NB3U6K
DE000NB3U6L2	Not Applicable	NB3U6L
DE000NB3U6M0	Not Applicable	NB3U6M
DE000NB3U6N8	Not Applicable	NB3U6N
DE000NB3U6P3	Not Applicable	NB3U6P
DE000NB3U6Q1	Not Applicable	NB3U6Q

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.