# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
508,582	NB3UDA	DE000NB3UDA7	1,000,000	ING Short Share Open End Turbo Certificate
508,583	NB3UDB	DE000NB3UDB5	1,000,000	ING Short Share Open End Turbo Certificate
508,584	NB3UDC	DE000NB3UDC3	2,000,000	ING Short Share Open End Turbo Certificate
508,585	NB3UDD	DE000NB3UDD1	2,000,000	ING Short Share Open End Turbo Certificate
508,586	NB3UDE	DE000NB3UDE9	2,000,000	ING Short Share Open End Turbo Certificate
508,587	NB3UDF	DE000NB3UDF6	500,000	ING Short Share Open End Turbo Certificate
508,588	NB3UDG	DE000NB3UDG4	300,000	ING Short Share Open End Turbo Certificate
508,589	NB3UDH	DE000NB3UDH2	300,000	ING Short Share Open End Turbo Certificate
508,590	NB3UDJ	DE000NB3UDJ8	300,000	ING Short Share Open End Turbo Certificate
508,591	NB3UDK	DE000NB3UDK6	500,000	ING Short Share Open End Turbo Certificate
508,592	NB3UDL	DE000NB3UDL4	500,000	ING Short Share Open End Turbo Certificate
508,593	NB3UDM	DE000NB3UDM2	500,000	ING Short Share Open End Turbo Certificate
508,594	NB3UDN	DE000NB3UDN0	500,000	ING Short Share Open End Turbo Certificate
508,595	NB3UDP	DE000NB3UDP5	500,000	ING Short Share Open End Turbo Certificate
508,596	NB3UDQ	DE000NB3UDQ3	500,000	ING Short Share Open End Turbo Certificate
508,597	NB3UDR	DE000NB3UDR1	500,000	ING Short Share Open End Turbo Certificate
508,598	NB3UDS	DE000NB3UDS9	500,000	ING Short Share Open End Turbo Certificate
508,599	NB3UDT	DE000NB3UDT7	500,000	ING Short Share Open End Turbo Certificate
508,600	NB3UDU	DE000NB3UDU5	2,000,000	ING Short Share Open End Turbo Certificate
508,601	NB3UDV	DE000NB3UDV3	2,000,000	ING Short Share Open End Turbo Certificate
508,602	NB3UDW	DE000NB3UDW1	2,000,000	ING Short Share Open End Turbo Certificate
508,603	NB3UDX	DE000NB3UDX9	2,000,000	ING Short Share Open End Turbo Certificate
508,604	NB3UDY	DE000NB3UDY7	2,000,000	ING Short Share Open End Turbo

				Certificate
508,605	NB3UDZ	DE000NB3UDZ4	2,000,000	ING Short Share Open End Turbo
				Certificate
508,606	NB3UD0	DE000NB3UD04	2,000,000	ING Short Share Open End Turbo
				Certificate
508,607	NB3UD1	DE000NB3UD12	500,000	ING Short Share Open End Turbo
				Certificate
508,608	NB3UD2	DE000NB3UD20	200,000	ING Short Share Open End Turbo
				Certificate
508,609	NB3UD3	DE000NB3UD38	300,000	ING Short Share Open End Turbo
				Certificate
508,610	NB3UD4	DE000NB3UD46	1,000,000	ING Short Share Open End Turbo
				Certificate
508,611	NB3UD5	DE000NB3UD53	1,000,000	ING Short Share Open End Turbo
				Certificate
508,612	NB3UD6	DE000NB3UD61	1,000,000	ING Short Share Open End Turbo
				Certificate
508,613	NB3UD7	DE000NB3UD79	250,000	ING Short Share Open End Turbo
				Certificate
508,614	NB3UD8	DE000NB3UD87	1,000,000	ING Short Share Open End Turbo
				Certificate
508,615	NB3UD9	DE000NB3UD95	1,000,000	ING Short Share Open End Turbo
				Certificate
508,616	NB3UEA	DE000NB3UEA5	1,000,000	ING Short Share Open End Turbo
				Certificate
508,617	NB3UEB	DE000NB3UEB3	1,000,000	ING Short Share Open End Turbo
				Certificate
508,618	NB3UEC	DE000NB3UEC1	1,000,000	ING Short Share Open End Turbo
				Certificate
508,619	NB3UED	DE000NB3UED9	1,000,000	ING Short Share Open End Turbo
				Certificate
508,620	NB3UEE	DE000NB3UEE7	500,000	ING Short Share Open End Turbo
				Certificate
508,621	NB3UEF	DE000NB3UEF4	250,000	ING Short Share Open End Turbo
				Certificate

# under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "Member State") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are

available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates.	As specified in the those below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 September 2025
6	Issue Date:	19 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	Curre nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
508,58	DE000NB3 UDA7	1,000,000	7.29	244.159 200000 0	3	5.0	10.0	20.0	0.0	244.150 000000 0	0.01	0.1	USD
508,58 3	DE000NB3 UDB5	1,000,000	0.61	356.690 000000 0	3	5.0	5.0	20.0	0.0	356.690 000000 0	0.01	0.1	EUR
508,58 4	DE000NB3 UDC3	2,000,000	12.26	396.696 300000 0	3	5.0	7.5	20.0	0.0	396.696 300000 0	0.000	0.1	USD
508,58 5	DE000NB3 UDD1	2,000,000	12.77	402.646 700000 0	3	5.0	7.5	20.0	0.0	402.646 700000 0	0.000	0.1	USD
508,58 6	DE000NB3 UDE9	2,000,000	0.19	233.651 100000 0	3	5.0	7.5	20.0	0.0	233.651 100000 0	0.000	0.1	USD
508,58 7	DE000NB3 UDF6	500,000	0.28	52.3230 000000	3	3.5	7.5	20.0	0.0	52.3230 000000	0.001	0.1	EUR
508,58 8	DE000NB3 UDG4	300,000	0.69	27.7900 000000	3	5.0	7.5	20.0	0.0	27.7900 000000	0.01	1.0	EUR

508,58	DE000NB3	300,000	0.98	28.0800	3	5.0	7.5	20.0	0.0	28.0800	0.01	1.0	EUR
9 508,59	UDH2 DE000NB3	300,000	1.26	000000 28.3700	3	5.0	7.5	20.0	0.0	000000 28.3700	0.01	1.0	EUR
0	UDJ8			000000						000000			
508,59 1	DE000NB3 UDK6	500,000	0.38	97.0100 000000	3	5.0	5.0	20.0	0.0	97.0100 000000	0.01	0.1	EUR
508,59 2	DE000NB3 UDL4	500,000	3.14	34.5520 000000	3	5.0	7.5	20.0	0.0	34.5520 000000	0.001	1.0	EUR
508,59 3	DE000NB3 UDM2	500,000	0.86	242.297 000000 0	3	5.0	5.0	20.0	0.0	242.297 000000 0	0.001	0.1	EUR
508,59 4	DE000NB3 UDN0	500,000	0.26	7.68400 00000	3	5.0	7.5	20.0	0.0	7.68400 00000	0.001	1.0	EUR
508,59 5	DE000NB3 UDP5	500,000	0.8	30.2190 000000	3	5.0	7.5	20.0	0.0	30.2190 000000	0.001	1.0	EUR
508,59 6	DE000NB3 UDQ3	500,000	0.67	209.810 000000 0	3	5.0	7.5	20.0	0.0	209.810 000000 0	0.01	0.1	EUR
508,59 7	DE000NB3 UDR1	500,000	1.08	532.765 900000 0	3	5.0	7.5	20.0	0.0	532.765 900000 0	0.000	0.1	EUR
508,59 8	DE000NB3 UDS9	500,000	0.67	220.524 000000 0	3	5.0	7.5	20.0	0.0	220.520 000000 0	0.01	0.1	EUR
508,59 9	DE000NB3 UDT7	500,000	1.01	223.883 000000 0	3	5.0	7.5	20.0	0.0	223.880 000000 0	0.01	0.1	EUR
508,60 0	DE000NB3 UDU5	2,000,000	0.1	411.190 900000 0	3	5.0	7.5	20.0	0.0	411.190 000000 0	0.01	0.1	USD
508,60 1	DE000NB3 UDV3	2,000,000	0.27	413.257 200000 0	3	5.0	7.5	20.0	0.0	413.250 000000 0	0.01	0.1	USD
508,60 2	DE000NB3 UDW1	2,000,000	0.45	415.333 900000 0	3	5.0	7.5	20.0	0.0	415.330 000000 0	0.01	0.1	USD
508,60 3	DE000NB3 UDX9	2,000,000	0.62	417.421 100000 0	3	5.0	7.5	20.0	0.0	417.420 000000 0	0.01	0.1	USD
508,60 4	DE000NB3 UDY7	2,000,000	0.8	419.518 700000 0	3	5.0	7.5	20.0	0.0	419.510 000000 0	0.01	0.1	USD
508,60 5	DE000NB3 UDZ4	2,000,000	0.98	421.626 900000 0	3	5.0	7.5	20.0	0.0	421.620 000000 0	0.01	0.1	USD
508,60 6	DE000NB3 UD04	2,000,000	1.16	423.745 700000 0	3	5.0	7.5	20.0	0.0	423.740 000000 0	0.01	0.1	USD
508,60 7	DE000NB3 UD12	500,000	2.0	14.3170 000000	3	3.5	7.5	20.0	0.0	14.3170 000000	0.001	1.0	EUR
508,60 8	DE000NB3 UD20	200,000	0.25	74.2400 000000	3	3.5	7.5	20.0	0.0	74.2400 000000	0.001	0.1	CHF
508,60 9	DE000NB3 UD38	300,000	6.01	42.0592 000000	3	3.5	7.5	20.0	0.0	42.0592 000000	0.000 1	1.0	EUR
508,61 0	DE000NB3 UD46	1,000,000	0.18	766.856 400000 0	3	5.0	7.5	20.0	0.0	766.850 000000 0	0.01	0.1	USD
508,61 1	DE000NB3 UD53	1,000,000	0.44	769.856 400000 0	3	5.0	7.5	20.0	0.0	769.850 000000 0	0.01	0.1	USD
508,61	DE000NB3 UD61	1,000,000	0.69	772.856 400000	3	5.0	7.5	20.0	0.0	772.850 000000	0.01	0.1	USD

2				0						0			
508,61 3	DE000NB3 UD79	250,000	1.11	21.9970 000000	3.0	3.5	7.5	20.0	0.0	21.9970 000000	0.001	1.0	EUR
508,61 4	DE000NB3 UD87	1,000,000	0.87	96.6133 000000	3.0	3.5	7.5	20.0	0.0	96.6133 000000	0.000 1	0.1	USD
508,61 5	DE000NB3 UD95	1,000,000	1.03	98.5455 000000	3.0	3.5	7.5	20.0	0.0	98.5455 000000	0.000 1	0.1	USD
508,61 6	DE000NB3 UEA5	1,000,000	0.17	68.2776 000000	3.0	3.5	7.5	20.0	0.0	68.2776 000000	0.000 1	0.1	USD
508,61 7	DE000NB3 UEB3	1,000,000	5.54	2508.79 670000 00	3.0	3.5	7.5	20.0	0.0	2508.79 000000 00	0.01	0.01	EUR
508,61 8	DE000NB3 UEC1	1,000,000	5.67	2521.34 060000 00	3.0	3.5	7.5	20.0	0.0	2521.34 000000 00	0.01	0.01	EUR
508,61 9	DE000NB3 UED9	1,000,000	5.79	2533.94 730000 00	3.0	3.5	7.5	20.0	0.0	2533.94 000000 00	0.01	0.01	EUR
508,62 0	DE000NB3 UEE7	500,000	0.03	38.0080 000000	3.0	5.0	5.0	20.0	0.0	38.0000 000000	0.01	0.1	EUR
508,62	DE000NB3 UEF4	250,000	13.86	527.906 900000 0	3.0	5.0	7.5	20.0	0.0	527.900 000000 0	0.01	0.1	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
508,582	DE000NB3UDA	Depositary receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <equity>)</equity>	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,583	DE000NB3UDB 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,584	DE000NB3UDC 3	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079)(	Alphabet Inc CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		Bloomberg		<u> </u>	1	Conditions
		code: GOOG				
		US <equity>)</equity>				
508,585	DE000NB3UDD	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <equity>)</equity>	Alphabet Inc CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,586	DE000NB3UDE	Ordinary Shares	Amazon.com Inc	Nasdaq Stock	Not	As
	9	issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <equity>)</equity>		Exchange	Applicable	specified in the Share Certificate Conditions
508,587	DE000NB3UDF 6	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974293251) (Bloomberg code: ABI BB <equity>)</equity>	Anheuser Busch Inbev N.V.	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions
508,588	DE000NB3UDG 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity >)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,589	DE000NB3UDH 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity >)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,590	DE000NB3UDJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity >)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,591	DE000NB3UDK 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <equity>)</equity>	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

508,592	DE000NB3UDL	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
	4	issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
508,593	DE000NB3UDM 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <equity>)</equity>	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,594	DE000NB3UDN 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <equity>)</equity>	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,595	DE000NB3UDP 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <equity>)</equity>	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,596	DE000NB3UDQ 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <equity>)</equity>	Heidelberg Materials AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,597	DE000NB3UDR	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY < Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,598	DE000NB3UDS 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,599	DE000NB3UDT 7	Ordinary Shares issued by the Share Issuer (ISIN code:	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007164600) (Bloomberg code: SAP GY <equity>)</equity>				Share Certificate Conditions
508,600	DE000NB3UDU 5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,601	DE000NB3UDV 3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,602	DE000NB3UDW 1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,603	DE000NB3UDX 9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,604	DE000NB3UDY 7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,605	DE000NB3UDZ 4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,606	DE000NB3UD0 4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

508,607	DE000NB3UD1 2	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <equity>)</equity>	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
508,608	DE000NB3UD2 0	Ordinary Shares issued by the Share Issuer (ISIN code: CH0038863350) (Bloomberg code: NESN SW <equity>)</equity>	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,609	DE000NB3UD3 8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000379121) (Bloomberg code: RAND NA < Equity>)	Randstad Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
508,610	DE000NB3UD4 6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,611	DE000NB3UD5	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,612	DE000NB3UD6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,613	DE000NB3UD7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <equity>)</equity>	ALSTOM	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
508,614	DE000NB3UD8 7	Ordinary Shares issued by the Share Issuer (ISIN code:	Cameco	New York Stock Exchange	Not Applicable	As specified in the

		CA13321L1085) ( Bloomberg code: CCJUS				Share Certificate Conditions
508,615	DE000NB3UD9 5	<pre><equity>) Ordinary Shares issued by the Share Issuer (ISIN code:     CA13321L1085)( Bloomberg code: CCJ US <equity>)</equity></equity></pre>	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,616	DE000NB3UEA 5	Ordinary Shares issued by the Share Issuer (ISIN code: US1912161007) (Bloomberg code: KO US <equity>)</equity>	Coca Cola	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,617	DE000NB3UEB	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,618	DE000NB3UEC	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,619	DE000NB3UED 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
508,620	DE000NB3UEE 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <equity>)</equity>	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
508,621	DE000NB3UEF4	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <equity>)</equity>	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
•	T	
28	Fund Certificate Provisions	Not Applicable
20	Community Board Control of Description	NI 4 A - 1' -11
29	Government Bond Certificate Provisions	Not Applicable
20	Other Bond Contiferate Brazilians	NT-4 A1:1-1-
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable
31	index ratures certificate revisions	Tot Applicable

Signed on	behalf	of the	Issuer:
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Duly authorised

By: .....

Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US < Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <equity>)</equity>
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <equity>)</equity>
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP < Equity >)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <equity>)</equity>
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US < Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY < Equity >)
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY < Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <equity>)</equity>
Randstad Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RAND NA <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY < Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <equity>)</equity>
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <equity>)</equity>
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP < Equity>)
Heidelberg Materials AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GY <equity>)</equity>
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <equity>)</equity>
Coca Cola	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KO US <equity>)</equity>
Nestle SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW <equity>)</equity>
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <equity>)</equity>
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <equity>)</equity>
Anheuser Busch Inbev N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <equity>)</equity>
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity>
Alphabet Inc CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US < Equity>)

#### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

# 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3UDA7	Not Applicable	NB3UDA
DE000NB3UDB5	Not Applicable	NB3UDB
DE000NB3UDC3	Not Applicable	NB3UDC
DE000NB3UDD1	Not Applicable	NB3UDD
DE000NB3UDE9	Not Applicable	NB3UDE
DE000NB3UDF6	Not Applicable	NB3UDF
DE000NB3UDG4	Not Applicable	NB3UDG
DE000NB3UDH2	Not Applicable	NB3UDH
DE000NB3UDJ8	Not Applicable	NB3UDJ
DE000NB3UDK6	Not Applicable	NB3UDK
DE000NB3UDL4	Not Applicable	NB3UDL
DE000NB3UDM2	Not Applicable	NB3UDM
DE000NB3UDN0	Not Applicable	NB3UDN
DE000NB3UDP5	Not Applicable	NB3UDP
DE000NB3UDQ3	Not Applicable	NB3UDQ
DE000NB3UDR1	Not Applicable	NB3UDR
DE000NB3UDS9	Not Applicable	NB3UDS
DE000NB3UDT7	Not Applicable	NB3UDT
DE000NB3UDU5	Not Applicable	NB3UDU
DE000NB3UDV3	Not Applicable	NB3UDV
DE000NB3UDW1	Not Applicable	NB3UDW

DE000NB3UDX9	Not Applicable	NB3UDX
DE000NB3UDY7	Not Applicable	NB3UDY
DE000NB3UDZ4	Not Applicable	NB3UDZ
DE000NB3UD04	Not Applicable	NB3UD0
DE000NB3UD12	Not Applicable	NB3UD1
DE000NB3UD20	Not Applicable	NB3UD2
DE000NB3UD38	Not Applicable	NB3UD3
DE000NB3UD46	Not Applicable	NB3UD4
DE000NB3UD53	Not Applicable	NB3UD5
DE000NB3UD61	Not Applicable	NB3UD6
DE000NB3UD79	Not Applicable	NB3UD7
DE000NB3UD87	Not Applicable	NB3UD8
DE000NB3UD95	Not Applicable	NB3UD9
DE000NB3UEA5	Not Applicable	NB3UEA
DE000NB3UEB3	Not Applicable	NB3UEB
DE000NB3UEC1	Not Applicable	NB3UEC
DE000NB3UED9	Not Applicable	NB3UED
DE000NB3UEE7	Not Applicable	NB3UEE
DE000NB3UEF4	Not Applicable	NB3UEF

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR