

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
510,069	NB3VN1	DE000NB3VN19	1,000,000	ING Short Share Open End Turbo Certificate
510,070	NB3VN2	DE000NB3VN27	2,000,000	ING Short Share Open End Turbo Certificate
510,071	NB3VN3	DE000NB3VN35	1,000,000	ING Short Share Open End Turbo Certificate
510,072	NB3VN4	DE000NB3VN43	1,000,000	ING Short Share Open End Turbo Certificate
510,073	NB3VN5	DE000NB3VN50	500,000	ING Short Share Open End Turbo Certificate
510,074	NB3VN6	DE000NB3VN68	500,000	ING Short Share Open End Turbo Certificate
510,075	NB3VN7	DE000NB3VN76	500,000	ING Short Share Open End Turbo Certificate
510,076	NB3VN8	DE000NB3VN84	500,000	ING Short Share Open End Turbo Certificate
510,077	NB3VN9	DE000NB3VN92	500,000	ING Short Share Open End Turbo Certificate
510,078	NB3VPA	DE000NB3VPA9	1,000,000	ING Short Share Open End Turbo Certificate
510,079	NB3VPB	DE000NB3VPB7	1,000,000	ING Short Share Open End Turbo Certificate
510,080	NB3VPC	DE000NB3VPC5	1,000,000	ING Short Share Open End Turbo Certificate
510,081	NB3VPD	DE000NB3VPD3	2,000,000	ING Short Share Open End Turbo Certificate
510,082	NB3VPE	DE000NB3VPE1	2,000,000	ING Short Share Open End Turbo Certificate
510,083	NB3VPF	DE000NB3VPF8	2,000,000	ING Short Share Open End Turbo Certificate
510,084	NB3VPG	DE000NB3VPG6	2,000,000	ING Short Share Open End Turbo Certificate
510,085	NB3VPH	DE000NB3VPH4	2,000,000	ING Short Share Open End Turbo Certificate
510,086	NB3VPJ	DE000NB3VPJ0	500,000	ING Short Share Open End Turbo Certificate
510,087	NB3VPK	DE000NB3VPK8	200,000	ING Short Share Open End Turbo Certificate
510,088	NB3VPL	DE000NB3VPL6	1,000,000	ING Short Share Open End Turbo Certificate
510,089	NB3VPM	DE000NB3VPM4	500,000	ING Short Share Open End Turbo Certificate
510,090	NB3VPN	DE000NB3VPN2	1,000,000	ING Short Share Open End Turbo Certificate
510,091	NB3VPP	DE000NB3VPP7	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
510,092	NB3VPQ	DE000NB3VPQ5	500,000	ING Short Share Open End Turbo Certificate
510,093	NB3VPR	DE000NB3VPR3	500,000	ING Short Share Open End Turbo Certificate
510,094	NB3VPS	DE000NB3VPS1	500,000	ING Short Share Open End Turbo Certificate
510,095	NB3VPT	DE000NB3VPT9	500,000	ING Short Share Open End Turbo Certificate
510,096	NB3VPU	DE000NB3VPU7	500,000	ING Short Share Open End Turbo Certificate
510,097	NB3VPV	DE000NB3VPV5	200,000	ING Short Share Open End Turbo Certificate
510,098	NB3VPW	DE000NB3VPW3	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 September 2025
6	Issue Date:	24 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
510,069	DE000NB3VN19	1,000,000	0.67	170.3865000000	3	5.0	10.0	20.0	0.0	170.3800000000	0.01	0.1	USD
510,070	DE000NB3VN27	2,000,000	0.23	254.9792000000	3	5.0	7.5	20.0	0.0	254.9792000000	0.0001	0.1	USD
510,071	DE000NB3VN35	1,000,000	0.19	240.1522000000	3	5.0	7.5	20.0	0.0	240.1500000000	0.01	0.1	USD
510,072	DE000NB3VN43	1,000,000	0.21	137.6653000000	3	5.0	7.5	20.0	0.0	137.6653000000	0.0001	0.1	USD
510,073	DE000NB3VN50	500,000	1.04	31.4240000000	3	5.0	7.5	20.0	0.0	31.4240000000	0.001	1.0	EUR
510,074	DE000NB3VN68	500,000	0.71	234.9930000000	3	5.0	5.0	20.0	0.0	234.9930000000	0.001	0.1	EUR
510,075	DE000NB3VN76	500,000	0.12	38.9700000000	3	5.0	7.5	20.0	0.0	38.9700000000	0.01	0.1	EUR

510,07 6	DE000NB3 VN84	500,000	0.74	33.5860 000000	3	5.0	5.0	20.0	0.0	33.5860 000000	0.001	1.0	EUR
510,07 7	DE000NB3 VN92	500,000	1.08	33.9260 000000	3	5.0	5.0	20.0	0.0	33.9260 000000	0.001	1.0	EUR
510,07 8	DE000NB3 VPA9	1,000,000	0.17	510.430 600000 0	3	5.0	7.5	20.0	0.0	510.430 000000 0	0.01	0.1	USD
510,07 9	DE000NB3 VPB7	1,000,000	0.34	512.430 600000 0	3	5.0	7.5	20.0	0.0	512.430 000000 0	0.01	0.1	USD
510,08 0	DE000NB3 VPC5	1,000,000	0.12	36.3400 000000	3	5.0	5.0	20.0	0.0	36.3400 000000	0.01	0.1	EUR
510,08 1	DE000NB3 VPD3	2,000,000	0.14	418.548 000000 0	3	5.0	7.5	20.0	0.0	418.540 000000 0	0.01	0.1	USD
510,08 2	DE000NB3 VPE1	2,000,000	0.32	420.651 300000 0	3	5.0	7.5	20.0	0.0	420.650 000000 0	0.01	0.1	USD
510,08 3	DE000NB3 VPF8	2,000,000	0.5	422.765 200000 0	3	5.0	7.5	20.0	0.0	422.760 000000 0	0.01	0.1	USD
510,08 4	DE000NB3 VPG6	2,000,000	0.68	424.889 700000 0	3	5.0	7.5	20.0	0.0	424.880 000000 0	0.01	0.1	USD
510,08 5	DE000NB3 VPH4	2,000,000	0.08	26.9810 000000	3	5.0	15.0	20.0	0.0	26.9810 000000	0.001	0.1	EUR
510,08 6	DE000NB3 VPJ0	500,000	2.05	77.2730 000000	3	3.5	7.5	20.0	0.0	77.2730 000000	0.001	0.1	EUR
510,08 7	DE000NB3 VPK8	200,000	0.27	96.7200 000000	3	5.0	7.5	20.0	0.0	96.7200 000000	0.01	0.1	EUR
510,08 8	DE000NB3 VPL6	1,000,000	0.34	161.956 100000 0	3	5.0	7.5	20.0	0.0	161.950 000000 0	0.01	0.1	USD
510,08 9	DE000NB3 VPM4	500,000	1.51	389.873 100000 0	3.0	3.5	7.5	20.0	0.0	389.873 100000 0	0.000 1	0.1	EUR
510,09 0	DE000NB3 VPN2	1,000,000	0.44	151.750 000000 0	3.0	3.5	7.5	20.0	0.0	151.750 000000 0	0.000 1	0.1	USD
510,09 1	DE000NB3 VPP7	1,000,000	0.71	154.847 000000 0	3.0	3.5	7.5	20.0	0.0	154.847 000000 0	0.000 1	0.1	USD
510,09 2	DE000NB3 VPQ5	500,000	0.19	94.5649 000000	3.0	3.5	7.5	20.0	0.0	94.5600 000000	0.01	0.1	EUR
510,09 3	DE000NB3 VPR3	500,000	0.23	95.0402 000000	3.0	3.5	7.5	20.0	0.0	95.0400 000000	0.01	0.1	EUR
510,09 4	DE000NB3 VPS1	500,000	0.28	95.5178 000000	3.0	3.5	7.5	20.0	0.0	95.5100 000000	0.01	0.1	EUR
510,09 5	DE000NB3 VPT9	500,000	0.33	95.9978 000000	3.0	3.5	7.5	20.0	0.0	95.9900 000000	0.01	0.1	EUR
510,09 6	DE000NB3 VPU7	500,000	0.02	38.0030 000000	3.0	5.0	5.0	20.0	0.0	38.0000 000000	0.01	0.1	EUR
510,09 7	DE000NB3 VPV5	200,000	0.16	69.8830 000000	3.0	5.0	7.5	20.0	0.0	69.8800 000000	0.01	0.1	EUR
510,09 8	DE000NB3 VPW3	200,000	0.19	70.2342 000000	3.0	5.0	7.5	20.0	0.0	70.2300 000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
510,069	DE000NB3VN19	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,070	DE000NB3VN27	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,071	DE000NB3VN35	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,072	DE000NB3VN43	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,073	DE000NB3VN50	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,074	DE000NB3VN68	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

510,075	DE000NB3VN76	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DHL GY <Equity>)	DHL Group	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,076	DE000NB3VN84	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,077	DE000NB3VN92	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,078	DE000NB3VPA9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,079	DE000NB3VPB7	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,080	DE000NB3VPC5	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,081	DE000NB3VPD3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,082	DE000NB3VPE1	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the



		US88160R1014) (Bloomberg code: TSLA US <Equity>)				Share Certificate Conditions
510,083	DE000NB3VPF8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,084	DE000NB3VPG 6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,085	DE000NB3VPH 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 ) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,086	DE000NB3VPJ0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654783) (Bloomberg code: PRX NA <Equity>)	Prosus	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
510,087	DE000NB3VPK 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
510,088	DE000NB3VPL6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,089	DE000NB3VPM 4	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120321) (Bloomberg code: OR FP <Equity>)	L'OREAL	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions

510,090	DE000NB3VPN 2	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,091	DE000NB3VPP7	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,092	DE000NB3VPQ 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,093	DE000NB3VPR 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,094	DE000NB3VPS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,095	DE000NB3VPT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,096	DE000NB3VPU 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
510,097	DE000NB3VPV 5	Ordinary Shares issued by the Share Issuer (ISIN code:	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000RENK730 (Bloomberg code: R3NK GY <Equity>)				Share Certificate Conditions
510,098	DE000NB3VPW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
----	---	----------------

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY &lt;Equity&gt;)</p>
Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US &lt;Equity&gt;)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US &lt;Equity&gt;)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY &lt;Equity&gt;)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US &lt;Equity&gt;)</p>
Prosus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PRX NA &lt;Equity&gt;)</p>
Porsche Automobil Holding SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US &lt;Equity&gt;)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
DHL Group	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHL GY <Equity>)
L'OREAL	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: OR FP <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3VN19	Not Applicable	NB3VN1
DE000NB3VN27	Not Applicable	NB3VN2
DE000NB3VN35	Not Applicable	NB3VN3
DE000NB3VN43	Not Applicable	NB3VN4
DE000NB3VN50	Not Applicable	NB3VN5

DE000NB3VN68	Not Applicable	NB3VN6
DE000NB3VN76	Not Applicable	NB3VN7
DE000NB3VN84	Not Applicable	NB3VN8
DE000NB3VN92	Not Applicable	NB3VN9
DE000NB3VPA9	Not Applicable	NB3VPA
DE000NB3VPB7	Not Applicable	NB3VPB
DE000NB3VPC5	Not Applicable	NB3VPC
DE000NB3VPD3	Not Applicable	NB3VPD
DE000NB3VPE1	Not Applicable	NB3VPE
DE000NB3VPF8	Not Applicable	NB3VPF
DE000NB3VPG6	Not Applicable	NB3VPG
DE000NB3VPH4	Not Applicable	NB3VPH
DE000NB3VPJ0	Not Applicable	NB3VPJ
DE000NB3VPK8	Not Applicable	NB3VPK
DE000NB3VPL6	Not Applicable	NB3VPL
DE000NB3VPM4	Not Applicable	NB3VPM
DE000NB3VPN2	Not Applicable	NB3VPN
DE000NB3VPP7	Not Applicable	NB3VPP
DE000NB3VPQ5	Not Applicable	NB3VPQ
DE000NB3VPR3	Not Applicable	NB3VPR
DE000NB3VPS1	Not Applicable	NB3VPS
DE000NB3VPT9	Not Applicable	NB3VPT
DE000NB3VPU7	Not Applicable	NB3VPU
DE000NB3VPV5	Not Applicable	NB3VPV
DE000NB3VPW3	Not Applicable	NB3VPW

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
------	--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---





## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**