

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
511,295	NB3WQ3	DE000NB3WQ31	250,000	ING Long Index Open End Turbo Certificate
511,296	NB3WQ4	DE000NB3WQ49	250,000	ING Long Index Open End Turbo Certificate
511,297	NB3WQ5	DE000NB3WQ56	250,000	ING Long Index Open End Turbo Certificate
511,298	NB3WQ6	DE000NB3WQ64	250,000	ING Long Index Open End Turbo Certificate
511,299	NB3WQ7	DE000NB3WQ72	250,000	ING Long Index Open End Turbo Certificate
511,300	NB3WQ8	DE000NB3WQ80	250,000	ING Long Index Open End Turbo Certificate
511,301	NB3WQ9	DE000NB3WQ98	250,000	ING Long Index Open End Turbo Certificate
511,302	NB3WRA	DE000NB3WRA3	250,000	ING Long Index Open End Turbo Certificate
511,303	NB3WRB	DE000NB3WRB1	250,000	ING Long Index Open End Turbo Certificate
511,304	NB3WRC	DE000NB3WRC9	250,000	ING Long Index Open End Turbo Certificate
511,305	NB3WRD	DE000NB3WRD7	250,000	ING Long Index Open End Turbo Certificate
511,306	NB3WRE	DE000NB3WRE5	250,000	ING Long Index Open End Turbo Certificate
511,307	NB3WRF	DE000NB3WRF2	250,000	ING Long Index Open End Turbo Certificate
511,308	NB3WRG	DE000NB3WRG0	250,000	ING Long Index Open End Turbo Certificate
511,309	NB3WRH	DE000NB3WRH8	250,000	ING Long Index Open End Turbo Certificate
511,310	NB3WRJ	DE000NB3WRJ4	1,000,000	ING Long Index Open End Turbo Certificate
511,311	NB3WRK	DE000NB3WRK2	1,000,000	ING Long Index Open End Turbo Certificate
511,312	NB3WRL	DE000NB3WRL0	1,000,000	ING Long Index Open End Turbo Certificate
511,313	NB3WRM	DE000NB3WRM8	1,000,000	ING Long Index Open End Turbo Certificate
511,314	NB3WRN	DE000NB3WRN6	1,000,000	ING Long Index Open End Turbo Certificate
511,315	NB3WRP	DE000NB3WRP1	1,000,000	ING Long Index Open End Turbo Certificate
511,316	NB3WRQ	DE000NB3WRQ9	1,000,000	ING Long Index Open End Turbo Certificate
511,317	NB3WRR	DE000NB3WRR7	1,000,000	ING Long Index Open End Turbo

				Certificate
511,318	NB3WRS	DE000NB3WRS5	1,000,000	ING Long Index Open End Turbo Certificate
511,319	NB3WRT	DE000NB3WRT3	1,000,000	ING Long Index Open End Turbo Certificate
511,320	NB3WRU	DE000NB3WRU1	1,000,000	ING Long Index Open End Turbo Certificate
511,321	NB3WRV	DE000NB3WRV9	1,000,000	ING Long Index Open End Turbo Certificate
511,322	NB3WRW	DE000NB3WRW7	1,000,000	ING Long Index Open End Turbo Certificate
511,323	NB3WRX	DE000NB3WRX5	1,000,000	ING Long Index Open End Turbo Certificate
511,324	NB3WRY	DE000NB3WRY3	1,000,000	ING Long Index Open End Turbo Certificate
511,325	NB3WRZ	DE000NB3WRZ0	300,000	ING Long Index Open End Turbo Certificate
511,326	NB3WR0	DE000NB3WR06	300,000	ING Long Index Open End Turbo Certificate
511,327	NB3WR1	DE000NB3WR14	300,000	ING Long Index Open End Turbo Certificate
511,328	NB3WR2	DE000NB3WR22	300,000	ING Long Index Open End Turbo Certificate
511,329	NB3WR3	DE000NB3WR30	300,000	ING Long Index Open End Turbo Certificate
511,330	NB3WR4	DE000NB3WR48	300,000	ING Long Index Open End Turbo Certificate
511,331	NB3WR5	DE000NB3WR55	300,000	ING Long Index Open End Turbo Certificate
511,332	NB3WR6	DE000NB3WR63	300,000	ING Long Index Open End Turbo Certificate
511,333	NB3WR7	DE000NB3WR71	300,000	ING Long Index Open End Turbo Certificate
511,334	NB3WR8	DE000NB3WR89	300,000	ING Long Index Open End Turbo Certificate
511,335	NB3WR9	DE000NB3WR97	300,000	ING Long Index Open End Turbo Certificate
511,336	NB3WSA	DE000NB3WSA1	300,000	ING Long Index Open End Turbo Certificate
511,337	NB3WSB	DE000NB3WSB9	300,000	ING Long Index Open End Turbo Certificate
511,338	NB3WSC	DE000NB3WSC7	300,000	ING Long Index Open End Turbo Certificate
511,339	NB3WSD	DE000NB3WSD5	300,000	ING Long Index Open End Turbo Certificate
511,340	NB3WSE	DE000NB3WSE3	300,000	ING Long Index Open End Turbo Certificate
511,341	NB3WSF	DE000NB3WSF0	300,000	ING Long Index Open End Turbo Certificate
511,342	NB3WSG	DE000NB3WSG8	300,000	ING Long Index Open End Turbo Certificate
511,343	NB3WSH	DE000NB3WSH6	300,000	ING Long Index Open End Turbo Certificate
511,344	NB3WSJ	DE000NB3WSJ2	300,000	ING Long Index Open End Turbo Certificate
511,345	NB3WSK	DE000NB3WSK0	300,000	ING Long Index Open End Turbo

				Certificate
511,346	NB3WSL	DE000NB3WSL8	300,000	ING Long Index Open End Turbo Certificate
511,347	NB3WSM	DE000NB3WSM6	300,000	ING Long Index Open End Turbo Certificate
511,348	NB3WSN	DE000NB3WSN4	300,000	ING Long Index Open End Turbo Certificate
511,349	NB3WSP	DE000NB3WSP9	300,000	ING Long Index Open End Turbo Certificate
511,350	NB3WSQ	DE000NB3WSQ7	300,000	ING Long Index Open End Turbo Certificate
511,351	NB3WSR	DE000NB3WSR5	300,000	ING Long Index Open End Turbo Certificate
511,352	NB3WSS	DE000NB3WSS3	300,000	ING Long Index Open End Turbo Certificate
511,353	NB3WST	DE000NB3WST1	300,000	ING Long Index Open End Turbo Certificate
511,354	NB3WSU	DE000NB3WSU9	300,000	ING Long Index Open End Turbo Certificate
511,355	NB3WSV	DE000NB3WSV7	300,000	ING Long Index Open End Turbo Certificate
511,356	NB3WSW	DE000NB3WSW5	300,000	ING Long Index Open End Turbo Certificate
511,357	NB3WSX	DE000NB3WSX3	300,000	ING Long Index Open End Turbo Certificate
511,358	NB3WSY	DE000NB3WSY1	300,000	ING Long Index Open End Turbo Certificate
511,359	NB3WSZ	DE000NB3WSZ8	300,000	ING Long Index Open End Turbo Certificate
511,360	NB3WS0	DE000NB3WS05	300,000	ING Long Index Open End Turbo Certificate
511,361	NB3WS1	DE000NB3WS13	300,000	ING Long Index Open End Turbo Certificate
511,362	NB3WS2	DE000NB3WS21	300,000	ING Long Index Open End Turbo Certificate
511,363	NB3WS3	DE000NB3WS39	300,000	ING Long Index Open End Turbo Certificate
511,364	NB3WS4	DE000NB3WS47	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to

supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 September 2025
6	Issue Date:	26 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
511,295	DE000NB3WQ31	250,000	0.58	23640.790000000	3	5.0	1.5	20.0	0.0	23640.790000000	0.01	0.01	EUR
511,296	DE000NB3WQ49	250,000	0.5	23632.790000000	3	5.0	1.5	20.0	0.0	23632.790000000	0.01	0.01	EUR
511,297	DE000NB3WQ56	250,000	0.42	23624.790000000	3	5.0	1.5	20.0	0.0	23624.790000000	0.01	0.01	EUR
511,298	DE000NB3WQ64	250,000	0.34	23616.790000000	3	5.0	1.5	20.0	0.0	23616.790000000	0.01	0.01	EUR
511,299	DE000NB3WQ72	250,000	0.26	23608.790000000	3	5.0	1.5	20.0	0.0	23608.790000000	0.01	0.01	EUR
511,300	DE000NB3WQ80	250,000	0.18	23600.790000000	3	5.0	1.5	20.0	0.0	23600.790000000	0.01	0.01	EUR
511,301	DE000NB3WQ98	250,000	0.1	23592.790000000	3	5.0	1.5	20.0	0.0	23592.790000000	0.01	0.01	EUR

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511,30 2	DE000NB3 WRA3	250,000	0.02	23584.7 900000 000	3	5.0	1.5	20.0	0.0	23584.7 900000 000	0.01	0.01	EUR
511,30 3	DE000NB3 WRB1	250,000	0.06	23576.7 900000 000	3	5.0	1.5	20.0	0.0	23576.7 900000 000	0.01	0.01	EUR
511,30 4	DE000NB3 WRC9	250,000	0.14	23568.7 900000 000	3	5.0	1.5	20.0	0.0	23568.7 900000 000	0.01	0.01	EUR
511,30 5	DE000NB3 WRD7	250,000	0.22	23560.7 900000 000	3	5.0	1.5	20.0	0.0	23560.7 900000 000	0.01	0.01	EUR
511,30 6	DE000NB3 WRE5	250,000	0.3	23552.7 900000 000	3	5.0	1.5	20.0	0.0	23552.7 900000 000	0.01	0.01	EUR
511,30 7	DE000NB3 WRF2	250,000	0.38	23544.7 900000 000	3	5.0	1.5	20.0	0.0	23544.7 900000 000	0.01	0.01	EUR
511,30 8	DE000NB3 WRG0	250,000	0.46	23536.7 900000 000	3	5.0	1.5	20.0	0.0	23536.7 900000 000	0.01	0.01	EUR
511,30 9	DE000NB3 WRH8	250,000	0.54	23528.7 900000 000	3	5.0	1.5	20.0	0.0	23528.7 900000 000	0.01	0.01	EUR
511,31 0	DE000NB3 WRJ4	1,000,000	1.8	46593.8 500000 000	3	5.0	2.0	20.0	0.0	46593.8 500000 000	0.01	0.01	USD
511,31 1	DE000NB3 WRK2	1,000,000	1.63	46573.8 500000 000	3	5.0	2.0	20.0	0.0	46573.8 500000 000	0.01	0.01	USD
511,31 2	DE000NB3 WRL0	1,000,000	1.09	5355.67 000000 00	3	5.0	2.0	20.0	0.0	5355.67 000000 00	0.01	0.01	EUR
511,31 3	DE000NB3 WRM8	1,000,000	1.03	24882.5 900000 000	3	5.0	3.0	20.0	0.0	24882.5 900000 000	0.01	0.01	USD
511,31 4	DE000NB3 WRN6	1,000,000	0.86	24862.5 900000 000	3	5.0	3.0	20.0	0.0	24862.5 900000 000	0.01	0.01	USD
511,31 5	DE000NB3 WRP1	1,000,000	0.69	24842.5 900000 000	3	5.0	3.0	20.0	0.0	24842.5 900000 000	0.01	0.01	USD
511,31 6	DE000NB3 WRQ9	1,000,000	0.52	24822.5 900000 000	3	5.0	3.0	20.0	0.0	24822.5 900000 000	0.01	0.01	USD
511,31 7	DE000NB3 WRR7	1,000,000	0.35	24802.5 900000 000	3	5.0	3.0	20.0	0.0	24802.5 900000 000	0.01	0.01	USD
511,31 8	DE000NB3 WRS5	1,000,000	0.18	24782.5 900000 000	3	5.0	3.0	20.0	0.0	24782.5 900000 000	0.01	0.01	USD
511,31 9	DE000NB3 WRT3	1,000,000	0.01	24762.5 900000 000	3	5.0	3.0	20.0	0.0	24762.5 900000 000	0.01	0.01	USD
511,32 0	DE000NB3 WRU1	1,000,000	0.1	6705.63 000000 00	3	5.0	3.0	20.0	0.0	6705.63 000000 00	0.01	0.01	USD
511,32 1	DE000NB3 WRV9	1,000,000	0.06	6700.63 000000 00	3	5.0	3.0	20.0	0.0	6700.63 000000 00	0.01	0.01	USD
511,32	DE000NB3	1,000,000	0.02	6695.63	3	5.0	3.0	20.0	0.0	6695.63	0.01	0.01	USD

2	WRW7			000000 00						000000 00			
511,32 3	DE000NB3 WRX5	1,000,000	0.03	6690.63 000000 00	3	5.0	3.0	20.0	0.0	6690.63 000000 00	0.01	0.01	USD
511,32 4	DE000NB3 WRY3	1,000,000	0.07	6685.63 000000 00	3	5.0	3.0	20.0	0.0	6685.63 000000 00	0.01	0.01	USD
511,32 5	DE000NB3 WRZ0	300,000	1.76	23758.9 100000 000	3	5.0	1.5	20.0	0.0	23758.9 100000 000	0.01	0.01	EUR
511,32 6	DE000NB3 WR06	300,000	1.72	23754.9 100000 000	3	5.0	1.5	20.0	0.0	23754.9 100000 000	0.01	0.01	EUR
511,32 7	DE000NB3 WR14	300,000	1.68	23750.9 100000 000	3	5.0	1.5	20.0	0.0	23750.9 100000 000	0.01	0.01	EUR
511,32 8	DE000NB3 WR22	300,000	1.64	23746.9 100000 000	3	5.0	1.5	20.0	0.0	23746.9 100000 000	0.01	0.01	EUR
511,32 9	DE000NB3 WR30	300,000	1.6	23742.9 100000 000	3	5.0	1.5	20.0	0.0	23742.9 100000 000	0.01	0.01	EUR
511,33 0	DE000NB3 WR48	300,000	1.56	23738.9 100000 000	3	5.0	1.5	20.0	0.0	23738.9 100000 000	0.01	0.01	EUR
511,33 1	DE000NB3 WR55	300,000	1.52	23734.9 100000 000	3	5.0	1.5	20.0	0.0	23734.9 100000 000	0.01	0.01	EUR
511,33 2	DE000NB3 WR63	300,000	1.48	23730.9 100000 000	3	5.0	1.5	20.0	0.0	23730.9 100000 000	0.01	0.01	EUR
511,33 3	DE000NB3 WR71	300,000	1.44	23726.9 100000 000	3	5.0	1.5	20.0	0.0	23726.9 100000 000	0.01	0.01	EUR
511,33 4	DE000NB3 WR89	300,000	1.4	23722.9 100000 000	3	5.0	1.5	20.0	0.0	23722.9 100000 000	0.01	0.01	EUR
511,33 5	DE000NB3 WR97	300,000	1.36	23718.9 100000 000	3	5.0	1.5	20.0	0.0	23718.9 100000 000	0.01	0.01	EUR
511,33 6	DE000NB3 WSA1	300,000	1.32	23714.9 100000 000	3	5.0	1.5	20.0	0.0	23714.9 100000 000	0.01	0.01	EUR
511,33 7	DE000NB3 WSB9	300,000	1.28	23710.9 100000 000	3	5.0	1.5	20.0	0.0	23710.9 100000 000	0.01	0.01	EUR
511,33 8	DE000NB3 WSC7	300,000	1.24	23706.9 100000 000	3	5.0	1.5	20.0	0.0	23706.9 100000 000	0.01	0.01	EUR
511,33 9	DE000NB3 WSD5	300,000	1.2	23702.9 100000 000	3	5.0	1.5	20.0	0.0	23702.9 100000 000	0.01	0.01	EUR
511,34 0	DE000NB3 WSE3	300,000	1.16	23698.9 100000 000	3	5.0	1.5	20.0	0.0	23698.9 100000 000	0.01	0.01	EUR
511,34 1	DE000NB3 WSF0	300,000	1.12	23694.9 100000 000	3	5.0	1.5	20.0	0.0	23694.9 100000 000	0.01	0.01	EUR
511,34 2	DE000NB3 WSG8	300,000	1.08	23690.9 100000 000	3	5.0	1.5	20.0	0.0	23690.9 100000 000	0.01	0.01	EUR

511,34 3	DE000NB3 WSH6	300,000	1.04	23686.9 100000 000	3	5.0	1.5	20.0	0.0	23686.9 100000 000	0.01	0.01	EUR
511,34 4	DE000NB3 WSJ2	300,000	1.0	23682.9 100000 000	3	5.0	1.5	20.0	0.0	23682.9 100000 000	0.01	0.01	EUR
511,34 5	DE000NB3 WSK0	300,000	0.96	23678.9 100000 000	3	5.0	1.5	20.0	0.0	23678.9 100000 000	0.01	0.01	EUR
511,34 6	DE000NB3 WSL8	300,000	0.92	23674.9 100000 000	3	5.0	1.5	20.0	0.0	23674.9 100000 000	0.01	0.01	EUR
511,34 7	DE000NB3 WSM6	300,000	0.88	23670.9 100000 000	3	5.0	1.5	20.0	0.0	23670.9 100000 000	0.01	0.01	EUR
511,34 8	DE000NB3 WSN4	300,000	0.84	23666.9 100000 000	3	5.0	1.5	20.0	0.0	23666.9 100000 000	0.01	0.01	EUR
511,34 9	DE000NB3 WSP9	300,000	0.8	23662.9 100000 000	3	5.0	1.5	20.0	0.0	23662.9 100000 000	0.01	0.01	EUR
511,35 0	DE000NB3 WSQ7	300,000	0.76	23658.9 100000 000	3	5.0	1.5	20.0	0.0	23658.9 100000 000	0.01	0.01	EUR
511,35 1	DE000NB3 WSR5	300,000	0.72	23654.9 100000 000	3	5.0	1.5	20.0	0.0	23654.9 100000 000	0.01	0.01	EUR
511,35 2	DE000NB3 WSS3	300,000	0.68	23650.9 100000 000	3	5.0	1.5	20.0	0.0	23650.9 100000 000	0.01	0.01	EUR
511,35 3	DE000NB3 WST1	300,000	0.64	23646.9 100000 000	3	5.0	1.5	20.0	0.0	23646.9 100000 000	0.01	0.01	EUR
511,35 4	DE000NB3 WSU9	300,000	0.6	23642.9 100000 000	3	5.0	1.5	20.0	0.0	23642.9 100000 000	0.01	0.01	EUR
511,35 5	DE000NB3 WSV7	300,000	0.56	23638.9 100000 000	3	5.0	1.5	20.0	0.0	23638.9 100000 000	0.01	0.01	EUR
511,35 6	DE000NB3 WSW5	300,000	0.52	23634.9 100000 000	3	5.0	1.5	20.0	0.0	23634.9 100000 000	0.01	0.01	EUR
511,35 7	DE000NB3 WSX3	300,000	0.48	23630.9 100000 000	3	5.0	1.5	20.0	0.0	23630.9 100000 000	0.01	0.01	EUR
511,35 8	DE000NB3 WSY1	300,000	0.44	23626.9 100000 000	3	5.0	1.5	20.0	0.0	23626.9 100000 000	0.01	0.01	EUR
511,35 9	DE000NB3 WSZ8	300,000	0.4	23622.9 100000 000	3	5.0	1.5	20.0	0.0	23622.9 100000 000	0.01	0.01	EUR
511,36 0	DE000NB3 WS05	300,000	0.36	23618.9 100000 000	3	5.0	1.5	20.0	0.0	23618.9 100000 000	0.01	0.01	EUR
511,36 1	DE000NB3 WS13	300,000	0.32	23614.9 100000 000	3	5.0	1.5	20.0	0.0	23614.9 100000 000	0.01	0.01	EUR
511,36 2	DE000NB3 WS21	300,000	0.28	23610.9 100000 000	3	5.0	1.5	20.0	0.0	23610.9 100000 000	0.01	0.01	EUR
511,36 3	DE000NB3 WS39	300,000	0.24	23606.9 100000	3	5.0	1.5	20.0	0.0	23606.9 100000	0.01	0.01	EUR

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511,364	DE000NB3WS47	300,000	0.2	23602.910000000	3	5.0	1.5	20.0	0.0	23602.910000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
511,295	DE000NB3WQ31	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,296	DE000NB3WQ49	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,297	DE000NB3WQ56	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,298	DE000NB3WQ64	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,299	DE000NB3WQ72	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,300	DE000NB3WQ80	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,301	DE000NB3WQ98	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,302	DE000NB3WRA3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,303	DE000NB3WRB1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,304	DE000NB3WRC9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,305	DE000NB3WRD7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,306	DE000NB3WRE5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,307	DE000NB3WRF2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,308	DE000NB3WRG0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,309	DE000NB3WRH8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
511,310	DE000NB3WRJ4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,311	DE000NB3WRK 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,312	DE000NB3WRL 0	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,313	DE000NB3WRM 8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,314	DE000NB3WRN 6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,315	DE000NB3WRP1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,316	DE000NB3WRQ 9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,317	DE000NB3WRR 7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,318	DE000NB3WRS5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,319	DE000NB3WRT 3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,320	DE000NB3WRU 1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,321	DE000NB3WRV 9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,322	DE000NB3WRW 7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,323	DE000NB3WRX 5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,324	DE000NB3WRY 3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,325	DE000NB3WRZ 0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,326	DE000NB3WR06	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,327	DE000NB3WR14	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,328	DE000NB3WR22	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,329	DE000NB3WR30	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
511,350	DE000NB3WSQ7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,351	DE000NB3WSR5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,352	DE000NB3WSS3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,353	DE000NB3WST1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,354	DE000NB3WSU9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,355	DE000NB3WSV7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,356	DE000NB3WSW5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,357	DE000NB3WSX3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,358	DE000NB3WSY1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,359	DE000NB3WSZ8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,360	DE000NB3WS05	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,361	DE000NB3WS13	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,362	DE000NB3WS21	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,363	DE000NB3WS39	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
511,364	DE000NB3WS47	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3WQ31	Not Applicable	NB3WQ3
DE000NB3WQ49	Not Applicable	NB3WQ4
DE000NB3WQ56	Not Applicable	NB3WQ5
DE000NB3WQ64	Not Applicable	NB3WQ6
DE000NB3WQ72	Not Applicable	NB3WQ7

DE000NB3WQ80	Not Applicable	NB3WQ8
DE000NB3WQ98	Not Applicable	NB3WQ9
DE000NB3WRA3	Not Applicable	NB3WRA
DE000NB3WRB1	Not Applicable	NB3WRB
DE000NB3WRC9	Not Applicable	NB3WRC
DE000NB3WRD7	Not Applicable	NB3WRD
DE000NB3WRE5	Not Applicable	NB3WRE
DE000NB3WRF2	Not Applicable	NB3WRF
DE000NB3WRG0	Not Applicable	NB3WRG
DE000NB3WRH8	Not Applicable	NB3WRH
DE000NB3WRJ4	Not Applicable	NB3WRJ
DE000NB3WRK2	Not Applicable	NB3WRK
DE000NB3WRL0	Not Applicable	NB3WRL
DE000NB3WRM8	Not Applicable	NB3WRM
DE000NB3WRN6	Not Applicable	NB3WRN
DE000NB3WRP1	Not Applicable	NB3WRP
DE000NB3WRQ9	Not Applicable	NB3WRQ
DE000NB3WRR7	Not Applicable	NB3WRR
DE000NB3WRS5	Not Applicable	NB3WRS
DE000NB3WRT3	Not Applicable	NB3WRT
DE000NB3WRU1	Not Applicable	NB3WRU
DE000NB3WRV9	Not Applicable	NB3WRV
DE000NB3WRW7	Not Applicable	NB3WRW
DE000NB3WRX5	Not Applicable	NB3WRX
DE000NB3WRY3	Not Applicable	NB3WRY
DE000NB3WRZ0	Not Applicable	NB3WRZ
DE000NB3WR06	Not Applicable	NB3WR0
DE000NB3WR14	Not Applicable	NB3WR1
DE000NB3WR22	Not Applicable	NB3WR2
DE000NB3WR30	Not Applicable	NB3WR3
DE000NB3WR48	Not Applicable	NB3WR4
DE000NB3WR55	Not Applicable	NB3WR5
DE000NB3WR63	Not Applicable	NB3WR6
DE000NB3WR71	Not Applicable	NB3WR7
DE000NB3WR89	Not Applicable	NB3WR8
DE000NB3WR97	Not Applicable	NB3WR9
DE000NB3WSA1	Not Applicable	NB3WSA
DE000NB3WSB9	Not Applicable	NB3WSB
DE000NB3WSC7	Not Applicable	NB3WSC
DE000NB3WSD5	Not Applicable	NB3WSD
DE000NB3WSE3	Not Applicable	NB3WSE
DE000NB3WSF0	Not Applicable	NB3WSF
DE000NB3WSG8	Not Applicable	NB3WSG
DE000NB3WSH6	Not Applicable	NB3WSH
DE000NB3WSJ2	Not Applicable	NB3WSJ
DE000NB3WSK0	Not Applicable	NB3WSK
DE000NB3WSL8	Not Applicable	NB3WSL
DE000NB3WSM6	Not Applicable	NB3WSM
DE000NB3WSN4	Not Applicable	NB3WSN
DE000NB3WSP9	Not Applicable	NB3WSP
DE000NB3WSQ7	Not Applicable	NB3WSQ
DE000NB3WSR5	Not Applicable	NB3WSR
DE000NB3WSS3	Not Applicable	NB3WSS
DE000NB3WST1	Not Applicable	NB3WST
DE000NB3WSU9	Not Applicable	NB3WSU
DE000NB3WSV7	Not Applicable	NB3WSV

DE000NB3WSW5	Not Applicable	NB3WSW
DE000NB3WSX3	Not Applicable	NB3WSX
DE000NB3WSY1	Not Applicable	NB3WSY
DE000NB3WSZ8	Not Applicable	NB3WSZ
DE000NB3WS05	Not Applicable	NB3WS0
DE000NB3WS13	Not Applicable	NB3WS1
DE000NB3WS21	Not Applicable	NB3WS2
DE000NB3WS39	Not Applicable	NB3WS3
DE000NB3WS47	Not Applicable	NB3WS4

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.