

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
512,102	NB3XEU	DE000NB3XEU7	150,000	ING Long Commodity Mini Future Certificate
512,103	NB3XEV	DE000NB3XEV5	150,000	ING Long Commodity Mini Future Certificate
512,104	NB3XEW	DE000NB3XEW3	500,000	ING Long Commodity Mini Future Certificate
512,105	NB3XEX	DE000NB3XEX1	500,000	ING Long Commodity Mini Future Certificate
512,106	NB3XEY	DE000NB3XEY9	500,000	ING Long Commodity Mini Future Certificate
512,107	NB3XEZ	DE000NB3XEZ6	500,000	ING Long Commodity Mini Future Certificate
512,108	NB3XE0	DE000NB3XE00	500,000	ING Long Commodity Mini Future Certificate
512,109	NB3XE1	DE000NB3XE18	500,000	ING Long Commodity Mini Future Certificate
512,110	NB3XE2	DE000NB3XE26	500,000	ING Long Commodity Mini Future Certificate
512,111	NB3XE3	DE000NB3XE34	500,000	ING Long Commodity Mini Future Certificate
512,112	NB3XE4	DE000NB3XE42	500,000	ING Long Commodity Mini Future Certificate
512,113	NB3XE5	DE000NB3XE59	500,000	ING Long Commodity Mini Future Certificate
512,114	NB3XE6	DE000NB3XE67	500,000	ING Long Commodity Mini Future Certificate
512,115	NB3XE7	DE000NB3XE75	500,000	ING Long Commodity Mini Future Certificate
512,116	NB3XE8	DE000NB3XE83	500,000	ING Long Commodity Mini Future Certificate
512,117	NB3XE9	DE000NB3XE91	500,000	ING Long Commodity Mini Future Certificate
512,118	NB3XFA	DE000NB3XFA6	500,000	ING Long Commodity Mini Future Certificate
512,119	NB3XFB	DE000NB3XFB4	500,000	ING Long Commodity Mini Future Certificate
512,120	NB3XFC	DE000NB3XFC2	500,000	ING Long Commodity Mini Future Certificate
512,121	NB3XFD	DE000NB3XFD0	500,000	ING Long Commodity Mini Future Certificate
512,122	NB3XFE	DE000NB3XFE8	500,000	ING Long Commodity Mini Future Certificate
512,123	NB3XFF	DE000NB3XFF5	500,000	ING Long Commodity Mini Future Certificate
512,124	NB3XFG	DE000NB3XFG3	500,000	ING Long Commodity Mini Future

				Certificate
512,125	NB3XFH	DE000NB3XFH1	500,000	ING Long Commodity Mini Future Certificate
512,126	NB3XFJ	DE000NB3XFJ7	500,000	ING Long Commodity Mini Future Certificate
512,127	NB3XFK	DE000NB3XFK5	500,000	ING Long Commodity Mini Future Certificate
512,128	NB3XFL	DE000NB3XFL3	500,000	ING Long Commodity Mini Future Certificate
512,129	NB3XFM	DE000NB3XFM1	500,000	ING Long Commodity Mini Future Certificate
512,130	NB3XFN	DE000NB3XFN9	500,000	ING Long Commodity Mini Future Certificate
512,131	NB3XFP	DE000NB3XFP4	500,000	ING Long Commodity Mini Future Certificate
512,132	NB3XFQ	DE000NB3XFQ2	500,000	ING Long Commodity Mini Future Certificate
512,133	NB3XFR	DE000NB3XFR0	500,000	ING Long Commodity Mini Future Certificate
512,134	NB3XFS	DE000NB3XFS8	500,000	ING Long Commodity Mini Future Certificate
512,135	NB3XFT	DE000NB3XFT6	500,000	ING Long Commodity Mini Future Certificate
512,136	NB3XFU	DE000NB3XFU4	1,000,000	ING Long Commodity Mini Future Certificate
512,137	NB3XFV	DE000NB3XFV2	1,000,000	ING Long Commodity Mini Future Certificate
512,138	NB3XFW	DE000NB3XFW0	500,000	ING Long Commodity Mini Future Certificate
512,139	NB3AFX	DE000NB3AFX8	500,000	ING Long Commodity Mini Future Certificate
512,140	NB3XFY	DE000NB3XFY6	500,000	ING Long Commodity Mini Future Certificate
512,141	NB3XFZ	DE000NB3XFZ3	500,000	ING Long Commodity Mini Future Certificate
512,142	NB3XF0	DE000NB3XF09	500,000	ING Long Commodity Mini Future Certificate
512,143	NB3XF1	DE000NB3XF17	500,000	ING Long Commodity Mini Future Certificate
512,144	NB3XF2	DE000NB3XF25	500,000	ING Long Commodity Mini Future Certificate
512,145	NB3XF3	DE000NB3XF33	500,000	ING Long Commodity Mini Future Certificate
512,146	NB3XF4	DE000NB3XF41	250,000	ING Long Commodity Mini Future Certificate
512,147	NB3XF5	DE000NB3XF58	250,000	ING Long Commodity Mini Future Certificate
512,148	NB3XF6	DE000NB3XF66	250,000	ING Long Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 September 2025
6	Issue Date:	29 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
512,102	DE000NB3XEU7	150,000	5.18	61.5494000000	3	5.0	7.5	20.0	0.0	66.2000000000	0.1	1.0	USD
512,103	DE000NB3XEV5	150,000	5.61	61.0494000000	3	5.0	7.5	20.0	0.0	65.7000000000	0.1	1.0	USD
512,104	DE000NB3XEW3	500,000	12.51	3613.9749000000	3	5.0	3.0	20.0	0.0	3722.3950000000	0.001	0.1	USD
512,105	DE000NB3XEX1	500,000	12.76	3610.9749000000	3	5.0	3.0	20.0	0.0	3719.3050000000	0.001	0.1	USD
512,106	DE000NB3XEY9	500,000	13.02	3607.9749000000	3	5.0	3.0	20.0	0.0	3716.2150000000	0.001	0.1	USD
512,107	DE000NB3XEZ6	500,000	13.27	3604.9749000000	3	5.0	3.0	20.0	0.0	3713.1250000000	0.001	0.1	USD
512,108	DE000NB3XE00	500,000	13.53	3601.9749000000	3	5.0	3.0	20.0	0.0	3710.0350000000	0.001	0.1	USD

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512,109	DE000NB3XE18	500,000	13.78	3598.97 490000 00	3	5.0	3.0	20.0	0.0	3706.94 500000 00	0.001	0.1	USD
512,110	DE000NB3XE26	500,000	14.04	3595.97 490000 00	3	5.0	3.0	20.0	0.0	3703.85 500000 00	0.001	0.1	USD
512,111	DE000NB3XE34	500,000	14.29	3592.97 490000 00	3	5.0	3.0	20.0	0.0	3700.76 500000 00	0.001	0.1	USD
512,112	DE000NB3XE42	500,000	14.55	3589.97 490000 00	3	5.0	3.0	20.0	0.0	3697.67 500000 00	0.001	0.1	USD
512,113	DE000NB3XE59	500,000	14.8	3586.97 490000 00	3	5.0	3.0	20.0	0.0	3694.58 500000 00	0.001	0.1	USD
512,114	DE000NB3XE67	500,000	15.06	3583.97 490000 00	3	5.0	3.0	20.0	0.0	3691.49 500000 00	0.001	0.1	USD
512,115	DE000NB3XE75	500,000	15.31	3580.97 490000 00	3	5.0	3.0	20.0	0.0	3688.40 500000 00	0.001	0.1	USD
512,116	DE000NB3XE83	500,000	15.57	3577.97 490000 00	3	5.0	3.0	20.0	0.0	3685.31 500000 00	0.001	0.1	USD
512,117	DE000NB3XE91	500,000	15.82	3574.97 490000 00	3	5.0	3.0	20.0	0.0	3682.22 500000 00	0.001	0.1	USD
512,118	DE000NB3XFA6	500,000	16.08	3571.97 490000 00	3	5.0	3.0	20.0	0.0	3679.13 500000 00	0.001	0.1	USD
512,119	DE000NB3XFB4	500,000	16.34	3568.97 490000 00	3	5.0	3.0	20.0	0.0	3676.04 500000 00	0.001	0.1	USD
512,120	DE000NB3XFC2	500,000	16.59	3565.97 490000 00	3	5.0	3.0	20.0	0.0	3672.95 500000 00	0.001	0.1	USD
512,121	DE000NB3XFD0	500,000	16.85	3562.97 490000 00	3	5.0	3.0	20.0	0.0	3669.86 500000 00	0.001	0.1	USD
512,122	DE000NB3XFE8	500,000	17.1	3559.97 490000 00	3	5.0	3.0	20.0	0.0	3666.77 500000 00	0.001	0.1	USD
512,123	DE000NB3XFF5	500,000	17.36	3556.97 490000 00	3	5.0	3.0	20.0	0.0	3663.68 500000 00	0.001	0.1	USD
512,124	DE000NB3XFG3	500,000	17.61	3553.97 490000 00	3	5.0	3.0	20.0	0.0	3660.59 500000 00	0.001	0.1	USD
512,125	DE000NB3XFH1	500,000	17.87	3550.97 490000 00	3	5.0	3.0	20.0	0.0	3657.50 500000 00	0.001	0.1	USD
512,126	DE000NB3XFJ7	500,000	18.12	3547.97 490000 00	3	5.0	3.0	20.0	0.0	3654.41 500000 00	0.001	0.1	USD
512,127	DE000NB3XFK5	500,000	18.38	3544.97 490000 00	3	5.0	3.0	20.0	0.0	3651.32 500000 00	0.001	0.1	USD
512,128	DE000NB3XFL3	500,000	18.63	3541.97 490000 00	3	5.0	3.0	20.0	0.0	3648.23 500000 00	0.001	0.1	USD
512,12	DE000NB3	500,000	18.89	3538.97	3	5.0	3.0	20.0	0.0	3645.14	0.001	0.1	USD

9	XFM1			490000 00						500000 00			
512,13 0	DE000NB3 XFN9	500,000	19.14	3535.97 490000 00	3	5.0	3.0	20.0	0.0	3642.05 500000 00	0.001	0.1	USD
512,13 1	DE000NB3 XFP4	500,000	19.4	3532.97 490000 00	3	5.0	3.0	20.0	0.0	3638.96 500000 00	0.001	0.1	USD
512,13 2	DE000NB3 XFQ2	500,000	19.65	3529.97 490000 00	3	5.0	3.0	20.0	0.0	3635.87 500000 00	0.001	0.1	USD
512,13 3	DE000NB3 XFR0	500,000	19.91	3526.97 490000 00	3	5.0	3.0	20.0	0.0	3632.78 500000 00	0.001	0.1	USD
512,13 4	DE000NB3 XFS8	500,000	20.16	3523.97 490000 00	3	5.0	3.0	20.0	0.0	3629.69 500000 00	0.001	0.1	USD
512,13 5	DE000NB3 XFT6	500,000	20.42	3520.97 490000 00	3	5.0	3.0	20.0	0.0	3626.60 500000 00	0.001	0.1	USD
512,13 6	DE000NB3 XFU4	1,000,000	0.72	2.25200 00000	3	5.0	10.0	20.0	0.0	2.48000 00000	0.01	1.0	USD
512,13 7	DE000NB3 XFV2	1,000,000	0.76	2.20700 00000	3	5.0	10.0	20.0	0.0	2.43000 00000	0.01	1.0	USD
512,13 8	DE000NB3 XFW0	500,000	2.1	41.3953 000000	3	5.0	4.0	20.0	0.0	43.1000 000000	0.1	1.0	USD
512,13 9	DE000NB3 XFX8	500,000	2.27	41.1953 000000	3	5.0	4.0	20.0	0.0	42.9000 000000	0.1	1.0	USD
512,14 0	DE000NB3 XFY6	500,000	2.44	40.9953 000000	3	5.0	4.0	20.0	0.0	42.7000 000000	0.1	1.0	USD
512,14 1	DE000NB3 XFZ3	500,000	2.61	40.7953 000000	3	5.0	4.0	20.0	0.0	42.5000 000000	0.1	1.0	USD
512,14 2	DE000NB3 XF09	500,000	2.78	40.5953 000000	3	5.0	4.0	20.0	0.0	42.3000 000000	0.1	1.0	USD
512,14 3	DE000NB3 XF17	500,000	2.95	40.3953 000000	3	5.0	4.0	20.0	0.0	42.1000 000000	0.1	1.0	USD
512,14 4	DE000NB3 XF25	500,000	3.13	40.1953 000000	3	5.0	4.0	20.0	0.0	41.9000 000000	0.1	1.0	USD
512,14 5	DE000NB3 XF33	500,000	3.3	39.9953 000000	3	5.0	4.0	20.0	0.0	41.6000 000000	0.1	1.0	USD
512,14 6	DE000NB3 XF41	250,000	4.51	58.8581 000000	3	5.0	7.5	20.0	0.0	63.2730 000000	0.001	1.0	USD
512,14 7	DE000NB3 XF58	250,000	5.01	58.2753 000000	3	5.0	7.5	20.0	0.0	62.6460 000000	0.001	1.0	USD
512,14 8	DE000NB3 XF66	250,000	5.5	57.6983 000000	3	5.0	7.5	20.0	0.0	62.0260 000000	0.001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
512,102	DE000NB3XEU7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,103	DE000NB3XEV5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,104	DE000NB3XEW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,105	DE000NB3XEX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,106	DE000NB3XEY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,107	DE000NB3XEZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,108	DE000NB3XE00	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

512,109	DE000NB3XE18	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,110	DE000NB3XE26	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,111	DE000NB3XE34	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,112	DE000NB3XE42	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,113	DE000NB3XE59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,114	DE000NB3XE67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,115	DE000NB3XE75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,116	DE000NB3XE83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,117	DE000NB3XE91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

512,118	DE000NB3XFA6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,119	DE000NB3XFB4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,120	DE000NB3XFC2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,121	DE000NB3XFD0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,122	DE000NB3XFE8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,123	DE000NB3XFF5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,124	DE000NB3XFG3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,125	DE000NB3XFH1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,126	DE000NB3XFJ7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,127	DE000NB3XFK5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

512,128	DE000NB3XFL3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,129	DE000NB3XFM1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,130	DE000NB3XFN9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,131	DE000NB3XFP4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,132	DE000NB3XFQ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,133	DE000NB3XFR0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,134	DE000NB3XFS8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,135	DE000NB3XFT6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

512,136	DE000NB3XFU4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,137	DE000NB3XFB2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGX25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,138	DE000NB3XFW0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,139	DE000NB3XFX8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,140	DE000NB3XFY6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,141	DE000NB3XFZ3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,142	DE000NB3XF09	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,143	DE000NB3XF17	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

512,144	DE000NB3XF25	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,145	DE000NB3XF33	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,146	DE000NB3XF41	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,147	DE000NB3XF58	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
512,148	DE000NB3XF66	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLX5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3XEU7	Not Applicable	NB3XEU
DE000NB3XEV5	Not Applicable	NB3XEV
DE000NB3XEW3	Not Applicable	NB3XEW
DE000NB3XEX1	Not Applicable	NB3XEX
DE000NB3XEY9	Not Applicable	NB3XEY
DE000NB3XEZ6	Not Applicable	NB3XEZ
DE000NB3XE00	Not Applicable	NB3XE0
DE000NB3XE18	Not Applicable	NB3XE1
DE000NB3XE26	Not Applicable	NB3XE2
DE000NB3XE34	Not Applicable	NB3XE3
DE000NB3XE42	Not Applicable	NB3XE4
DE000NB3XE59	Not Applicable	NB3XE5
DE000NB3XE67	Not Applicable	NB3XE6

DE000NB3XE75	Not Applicable	NB3XE7
DE000NB3XE83	Not Applicable	NB3XE8
DE000NB3XE91	Not Applicable	NB3XE9
DE000NB3XFA6	Not Applicable	NB3XFA
DE000NB3XFB4	Not Applicable	NB3XFB
DE000NB3XFC2	Not Applicable	NB3XFC
DE000NB3XFD0	Not Applicable	NB3XFD
DE000NB3XFE8	Not Applicable	NB3XFE
DE000NB3XFF5	Not Applicable	NB3XFF
DE000NB3XFG3	Not Applicable	NB3XFG
DE000NB3XFH1	Not Applicable	NB3XFH
DE000NB3XFJ7	Not Applicable	NB3XFJ
DE000NB3XFK5	Not Applicable	NB3XFK
DE000NB3XFL3	Not Applicable	NB3XFL
DE000NB3XFM1	Not Applicable	NB3XFM
DE000NB3XFN9	Not Applicable	NB3XFN
DE000NB3XFP4	Not Applicable	NB3XFP
DE000NB3XFQ2	Not Applicable	NB3XFQ
DE000NB3XFR0	Not Applicable	NB3XFR
DE000NB3XFS8	Not Applicable	NB3XFS
DE000NB3XFT6	Not Applicable	NB3XFT
DE000NB3XFU4	Not Applicable	NB3XFU
DE000NB3XFV2	Not Applicable	NB3XFV
DE000NB3XFW0	Not Applicable	NB3XFW
DE000NB3XFX8	Not Applicable	NB3XFX
DE000NB3XFY6	Not Applicable	NB3XFY
DE000NB3XFZ3	Not Applicable	NB3XFZ
DE000NB3XF09	Not Applicable	NB3XF0
DE000NB3XF17	Not Applicable	NB3XF1
DE000NB3XF25	Not Applicable	NB3XF2
DE000NB3XF33	Not Applicable	NB3XF3
DE000NB3XF41	Not Applicable	NB3XF4
DE000NB3XF58	Not Applicable	NB3XF5
DE000NB3XF66	Not Applicable	NB3XF6

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR