

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
512,461	NB3XRD	DE000NB3XRD5	1,000,000	ING Short Share Open End Turbo Certificate
512,462	NB3XRE	DE000NB3XRE3	1,000,000	ING Short Share Open End Turbo Certificate
512,463	NB3XRF	DE000NB3XRF0	2,000,000	ING Short Share Open End Turbo Certificate
512,464	NB3XRG	DE000NB3XRG8	1,000,000	ING Short Share Open End Turbo Certificate
512,465	NB3XRH	DE000NB3XRH6	500,000	ING Short Share Open End Turbo Certificate
512,466	NB3XRJ	DE000NB3XRJ2	500,000	ING Short Share Open End Turbo Certificate
512,467	NB3XRK	DE000NB3XRK0	500,000	ING Short Share Open End Turbo Certificate
512,468	NB3XRL	DE000NB3XRL8	500,000	ING Short Share Open End Turbo Certificate
512,469	NB3XRM	DE000NB3XRM6	1,000,000	ING Short Share Open End Turbo Certificate
512,470	NB3XRN	DE000NB3XRN4	500,000	ING Short Share Open End Turbo Certificate
512,471	NB3XRP	DE000NB3XRP9	250,000	ING Short Share Open End Turbo Certificate
512,472	NB3XRQ	DE000NB3XRQ7	250,000	ING Short Share Open End Turbo Certificate
512,473	NB3XRR	DE000NB3XRR5	250,000	ING Short Share Open End Turbo Certificate
512,474	NB3XRS	DE000NB3XRS3	1,000,000	ING Short Share Open End Turbo Certificate
512,475	NB3XRT	DE000NB3XRT1	100,000	ING Short Share Open End Turbo Certificate
512,476	NB3XRU	DE000NB3XRU9	500,000	ING Short Share Open End Turbo Certificate
512,477	NB3XRV	DE000NB3XRV7	200,000	ING Short Share Open End Turbo Certificate
512,478	NB3XRW	DE000NB3XRW5	200,000	ING Short Share Open End Turbo Certificate
512,479	NB3XRX	DE000NB3XRX3	200,000	ING Short Share Open End Turbo Certificate
512,480	NB3XRY	DE000NB3XRY1	200,000	ING Short Share Open End Turbo Certificate
512,481	NB3XRZ	DE000NB3XRZ8	1,000,000	ING Short Share Open End Turbo Certificate
512,482	NB3XR0	DE000NB3XR05	1,000,000	ING Short Share Open End Turbo Certificate
512,483	NB3XR1	DE000NB3XR13	1,000,000	ING Short Share Open End Turbo

				Certificate
512,484	NB3XR2	DE000NB3XR21	2,000,000	ING Short Share Open End Turbo Certificate
512,485	NB3XR3	DE000NB3XR39	1,000,000	ING Short Share Open End Turbo Certificate
512,486	NB3XR4	DE000NB3XR47	1,000,000	ING Short Share Open End Turbo Certificate
512,487	NB3XR5	DE000NB3XR54	250,000	ING Short Share Open End Turbo Certificate
512,488	NB3XR6	DE000NB3XR62	250,000	ING Short Share Open End Turbo Certificate
512,489	NB3XR7	DE000NB3XR70	250,000	ING Short Share Open End Turbo Certificate
512,490	NB3XR8	DE000NB3XR88	250,000	ING Short Share Open End Turbo Certificate
512,491	NB3XR9	DE000NB3XR96	200,000	ING Short Share Open End Turbo Certificate
512,492	NB3XSA	DE000NB3XSA9	200,000	ING Short Share Open End Turbo Certificate
512,493	NB3XSB	DE000NB3XSB7	200,000	ING Short Share Open End Turbo Certificate
512,494	NB3XSC	DE000NB3XSC5	200,000	ING Short Share Open End Turbo Certificate
512,495	NB3XSD	DE000NB3XSD3	200,000	ING Short Share Open End Turbo Certificate
512,496	NB3XSE	DE000NB3XSE1	200,000	ING Short Share Open End Turbo Certificate
512,497	NB3XSF	DE000NB3XSF8	200,000	ING Short Share Open End Turbo Certificate
512,498	NB3XSG	DE000NB3XSG6	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 September 2025
6	Issue Date:	30 September 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
512,461	DE000NB3XRD5	1,000,000	6.4	251.636000000	3	5.0	10.0	20.0	0.0	251.630000000	0.01	0.1	USD
512,462	DE000NB3XRE3	1,000,000	6.62	254.152300000	3	5.0	10.0	20.0	0.0	254.150000000	0.01	0.1	USD
512,463	DE000NB3XRF0	2,000,000	0.29	251.187600000	3	5.0	7.5	20.0	0.0	251.187600000	0.0001	0.1	USD
512,464	DE000NB3XRG8	1,000,000	0.24	255.160300000	3	5.0	7.5	20.0	0.0	255.160000000	0.01	0.1	USD
512,465	DE000NB3XRH6	500,000	0.96	31.263000000	3	5.0	7.5	20.0	0.0	31.263000000	0.001	1.0	EUR
512,466	DE000NB3XRJ2	500,000	0.63	197.160000000	3	5.0	7.5	20.0	0.0	197.160000000	0.01	0.1	EUR
512,467	DE000NB3XRK0	500,000	0.7	33.922000000	3	5.0	5.0	20.0	0.0	33.922000000	0.001	1.0	EUR

512,468	DE000NB3XRL8	500,000	0.51	110.720000000	3	5.0	7.5	20.0	0.0	110.720000000	0.01	0.1	EUR
512,469	DE000NB3XRM6	1,000,000	1.66	1223.472100000	3	5.0	7.5	20.0	0.0	1223.472100000	0.0001	0.1	USD
512,470	DE000NB3XRN4	500,000	0.71	230.470000000	3	3.5	5.0	20.0	0.0	230.470000000	0.01	0.1	EUR
512,471	DE000NB3XRP9	250,000	1.82	46.314000000	3	5.0	7.5	20.0	0.0	46.310000000	0.01	1.0	EUR
512,472	DE000NB3XRQ7	250,000	2.53	47.019300000	3	5.0	7.5	20.0	0.0	47.010000000	0.01	1.0	EUR
512,473	DE000NB3XRR5	250,000	3.25	47.735400000	3	5.0	7.5	20.0	0.0	47.730000000	0.01	1.0	EUR
512,474	DE000NB3XRS3	1,000,000	0.14	178.652100000	3	3.5	12.5	20.0	0.0	178.650000000	0.01	0.1	USD
512,475	DE000NB3XRT1	100,000	0.11	210.070000000	3	5.0	7.5	20.0	0.0	210.070000000	0.01	0.01	EUR
512,476	DE000NB3XRU9	500,000	0.14	39.320000000	3	5.0	7.5	20.0	0.0	39.320000000	0.01	0.1	EUR
512,477	DE000NB3XRV7	200,000	0.22	96.710000000	3	5.0	7.5	20.0	0.0	96.710000000	0.01	0.1	EUR
512,478	DE000NB3XRW5	200,000	0.32	97.690000000	3	5.0	7.5	20.0	0.0	97.690000000	0.01	0.1	EUR
512,479	DE000NB3XRX3	200,000	0.42	98.680000000	3	5.0	7.5	20.0	0.0	98.680000000	0.01	0.1	EUR
512,480	DE000NB3XRY1	200,000	0.52	99.680000000	3	5.0	7.5	20.0	0.0	99.680000000	0.01	0.1	EUR
512,481	DE000NB3XRZ8	1,000,000	0.3	218.620500000	3.0	3.5	7.5	20.0	0.0	218.620500000	0.0001	0.1	USD
512,482	DE000NB3XR05	1,000,000	0.23	85.748000000	3.0	3.5	7.5	20.0	0.0	85.748000000	0.0001	0.1	USD
512,483	DE000NB3XR13	1,000,000	0.38	87.498000000	3.0	3.5	7.5	20.0	0.0	87.498000000	0.0001	0.1	USD
512,484	DE000NB3XR21	2,000,000	2.78	741.265000000	3.0	3.5	7.5	20.0	0.0	741.265000000	0.0001	0.1	USD
512,485	DE000NB3XR39	1,000,000	0.17	375.027500000	3.0	3.5	7.5	20.0	0.0	375.027500000	0.0001	0.1	DKK
512,486	DE000NB3XR47	1,000,000	0.27	382.681200000	3.0	3.5	7.5	20.0	0.0	382.681200000	0.0001	0.1	DKK
512,487	DE000NB3XR54	250,000	0.27	182.768900000	3.0	5.0	7.5	20.0	0.0	182.760000000	0.01	0.1	USD
512,488	DE000NB3XR62	250,000	0.35	183.687400000	3.0	5.0	7.5	20.0	0.0	183.680000000	0.01	0.1	USD
512,489	DE000NB3XR70	250,000	0.43	184.610500000	3.0	5.0	7.5	20.0	0.0	184.610000000	0.01	0.1	USD
512,490	DE000NB3XR88	250,000	0.51	185.538200000	3.0	5.0	7.5	20.0	0.0	185.530000000	0.01	0.1	USD
512,491	DE000NB3XR96	200,000	3.24	111.160600000	3.0	5.0	7.5	20.0	0.0	111.160000000	0.01	0.1	EUR

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512,49 2	DE000NB3 XSA9	200,000	3.29	111.716 400000 0	3.0	5.0	7.5	20.0	0.0	111.710 000000 0	0.01	0.1	EUR
512,49 3	DE000NB3 XSB7	200,000	3.35	112.274 900000 0	3.0	5.0	7.5	20.0	0.0	112.270 000000 0	0.01	0.1	EUR
512,49 4	DE000NB3 XSC5	200,000	3.41	112.836 200000 0	3.0	5.0	7.5	20.0	0.0	112.830 000000 0	0.01	0.1	EUR
512,49 5	DE000NB3 XSD3	200,000	3.46	113.400 300000 0	3.0	5.0	7.5	20.0	0.0	113.400 000000 0	0.01	0.1	EUR
512,49 6	DE000NB3 XSE1	200,000	3.52	113.967 300000 0	3.0	5.0	7.5	20.0	0.0	113.960 000000 0	0.01	0.1	EUR
512,49 7	DE000NB3 XSF8	200,000	3.58	114.537 100000 0	3.0	5.0	7.5	20.0	0.0	114.530 000000 0	0.01	0.1	EUR
512,49 8	DE000NB3 XSG6	200,000	3.63	115.109 700000 0	3.0	5.0	7.5	20.0	0.0	115.100 000000 0	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
512,461	DE000NB3XRD5	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,462	DE000NB3XRE3	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,463	DE000NB3XRF0	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		Bloomberg code: GOOG US <Equity>)				Conditions
512,464	DE000NB3XRG8	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,465	DE000NB3XRH6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,466	DE000NB3XRJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <Equity>)	Heidelberg Materials AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,467	DE000NB3XRK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,468	DE000NB3XRL8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,469	DE000NB3XRM6	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,470	DE000NB3XRN4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

512,471	DE000NB3XRP9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,472	DE000NB3XRQ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,473	DE000NB3XRR5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,474	DE000NB3XRS3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,475	DE000NB3XRT1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,476	DE000NB3XRU9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,477	DE000NB3XRV7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,478	DE000NB3XRW5	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)				Share Certificate Conditions
512,479	DE000NB3XRX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,480	DE000NB3XRY1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
512,481	DE000NB3XRZ8	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,482	DE000NB3XR05	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,483	DE000NB3XR13	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,484	DE000NB3XR21	Ordinary Shares issued by the Share Issuer (ISIN code: LU1778762911) (Bloomberg code: SPOT US <Equity>)	Spotify Technology SA	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,485	DE000NB3XR39	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

512,486	DE000NB3XR47	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,487	DE000NB3XR54	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,488	DE000NB3XR62	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,489	DE000NB3XR70	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,490	DE000NB3XR88	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,491	DE000NB3XR96	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NKG Y <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,492	DE000NB3XSA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NKG Y <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,493	DE000NB3XSB7	Ordinary Shares issued by the Share Issuer (ISIN code:	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000RENK730 (Bloomberg code: R3NK GY <Equity>)				Share Certificate Conditions
512,494	DE000NB3XSC 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,495	DE000NB3XSD 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,496	DE000NB3XSE1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,497	DE000NB3XSF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
512,498	DE000NB3XSG 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)</p>
Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)</p>
Qiagen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)</p>
Sartorius AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)</p>
Novo Nordisk A/S	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Spotify Technology SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SPOT US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Heidelberg Materials AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB3XRD5	Not Applicable	NB3XRD
DE000NB3XRE3	Not Applicable	NB3XRE
DE000NB3XRF0	Not Applicable	NB3XRF
DE000NB3XRG8	Not Applicable	NB3XRG
DE000NB3XRH6	Not Applicable	NB3XRH

DE000NB3XRJ2	Not Applicable	NB3XRJ
DE000NB3XRK0	Not Applicable	NB3XRK
DE000NB3XRL8	Not Applicable	NB3XRL
DE000NB3XRM6	Not Applicable	NB3XRM
DE000NB3XRN4	Not Applicable	NB3XRN
DE000NB3XRP9	Not Applicable	NB3XRP
DE000NB3XRQ7	Not Applicable	NB3XRQ
DE000NB3XRR5	Not Applicable	NB3XRR
DE000NB3XRS3	Not Applicable	NB3XRS
DE000NB3XRT1	Not Applicable	NB3XRT
DE000NB3XRU9	Not Applicable	NB3XRU
DE000NB3XRV7	Not Applicable	NB3XRV
DE000NB3XRW5	Not Applicable	NB3XRW
DE000NB3XRX3	Not Applicable	NB3XRX
DE000NB3XRY1	Not Applicable	NB3XRY
DE000NB3XRZ8	Not Applicable	NB3XRZ
DE000NB3XR05	Not Applicable	NB3XR0
DE000NB3XR13	Not Applicable	NB3XR1
DE000NB3XR21	Not Applicable	NB3XR2
DE000NB3XR39	Not Applicable	NB3XR3
DE000NB3XR47	Not Applicable	NB3XR4
DE000NB3XR54	Not Applicable	NB3XR5
DE000NB3XR62	Not Applicable	NB3XR6
DE000NB3XR70	Not Applicable	NB3XR7
DE000NB3XR88	Not Applicable	NB3XR8
DE000NB3XR96	Not Applicable	NB3XR9
DE000NB3XSA9	Not Applicable	NB3XSA
DE000NB3XSB7	Not Applicable	NB3XSB
DE000NB3XSC5	Not Applicable	NB3XSC
DE000NB3XSD3	Not Applicable	NB3XSD
DE000NB3XSE1	Not Applicable	NB3XSE
DE000NB3XSF8	Not Applicable	NB3XSF
DE000NB3XSG6	Not Applicable	NB3XSG

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR