

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
556,040	NB41E4	DE000NB41E41	1,000,000	ING Short Share Open End Turbo Certificate
556,041	NB41E5	DE000NB41E58	2,000,000	ING Short Share Open End Turbo Certificate
556,042	NB41E6	DE000NB41E66	1,000,000	ING Short Share Open End Turbo Certificate
556,043	NB41E7	DE000NB41E74	1,000,000	ING Short Share Open End Turbo Certificate
556,044	NB41E8	DE000NB41E82	500,000	ING Short Share Open End Turbo Certificate
556,045	NB41E9	DE000NB41E90	1,000,000	ING Short Share Open End Turbo Certificate
556,046	NB41FA	DE000NB41FA9	1,000,000	ING Short Share Open End Turbo Certificate
556,047	NB41FB	DE000NB41FB7	500,000	ING Short Share Open End Turbo Certificate
556,048	NB41FC	DE000NB41FC5	800,000	ING Short Share Open End Turbo Certificate
556,049	NB41FD	DE000NB41FD3	1,000,000	ING Short Share Open End Turbo Certificate
556,050	NB41FE	DE000NB41FE1	1,000,000	ING Short Share Open End Turbo Certificate
556,051	NB41FF	DE000NB41FF8	1,000,000	ING Short Share Open End Turbo Certificate
556,052	NB41FG	DE000NB41FG6	1,000,000	ING Short Share Open End Turbo Certificate
556,053	NB41FH	DE000NB41FH4	500,000	ING Short Share Open End Turbo Certificate
556,054	NB41FJ	DE000NB41FJ0	200,000	ING Short Share Open End Turbo Certificate
556,055	NB41FK	DE000NB41FK8	200,000	ING Short Share Open End Turbo Certificate
556,056	NB41FL	DE000NB41FL6	1,000,000	ING Short Share Open End Turbo Certificate
556,057	NB41FM	DE000NB41FM4	1,000,000	ING Short Share Open End Turbo Certificate
556,058	NB41FN	DE000NB41FN2	1,000,000	ING Short Share Open End Turbo Certificate
556,059	NB41FP	DE000NB41FP7	1,000,000	ING Short Share Open End Turbo Certificate
556,060	NB41FQ	DE000NB41FQ5	2,000,000	ING Short Share Open End Turbo Certificate
556,061	NB41FR	DE000NB41FR3	250,000	ING Short Share Open End Turbo Certificate
556,062	NB41FS	DE000NB41FS1	250,000	ING Short Share Open End Turbo

				Certificate
556,063	NB41FT	DE000NB41FT9	250,000	ING Short Share Open End Turbo Certificate
556,064	NB41FU	DE000NB41FU7	250,000	ING Short Share Open End Turbo Certificate
556,065	NB41FV	DE000NB41FV5	250,000	ING Short Share Open End Turbo Certificate
556,066	NB41FW	DE000NB41FW3	250,000	ING Short Share Open End Turbo Certificate
556,067	NB41FX	DE000NB41FX1	250,000	ING Short Share Open End Turbo Certificate
556,068	NB41FY	DE000NB41FY9	250,000	ING Short Share Open End Turbo Certificate
556,069	NB41FZ	DE000NB41FZ6	250,000	ING Short Share Open End Turbo Certificate
556,070	NB41F0	DE000NB41F08	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 January 2026
6	Issue Date:	14 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
556,040	DE000NB41E41	1,000,000	0.82	389.600000000	3	5.0	5.0	20.0	0.0	389.600000000	0.01	0.1	EUR
556,041	DE000NB41E58	2,000,000	16.01	512.431900000	3	5.0	7.5	20.0	0.0	512.431900000	0.0001	0.1	USD
556,042	DE000NB41E66	1,000,000	0.22	143.790700000	3	5.0	7.5	20.0	0.0	143.790700000	0.0001	0.1	USD
556,043	DE000NB41E74	1,000,000	0.47	146.725300000	3	5.0	7.5	20.0	0.0	146.725300000	0.0001	0.1	USD
556,044	DE000NB41E82	500,000	0.29	9.252000000	3	5.0	7.5	20.0	0.0	9.252000000	0.001	1.0	EUR
556,045	DE000NB41E90	1,000,000	0.27	481.218300000	3	5.0	7.5	20.0	0.0	481.218300000	0.01	0.1	USD
556,046	DE000NB41FA9	1,000,000	0.44	483.218300000	3	5.0	7.5	20.0	0.0	483.218300000	0.01	0.1	USD

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556,04 7	DE000NB4 1FB7	500,000	1.19	536.276 500000 0	3	5.0	7.5	20.0	0.0	536.276 500000 0	0.000 1	0.1	EUR
556,04 8	DE000NB4 1FC5	800,000	21.4	106.722 000000 0	3	3.5	7.5	20.0	0.0	106.722 000000 0	0.001	1.0	EUR
556,04 9	DE000NB4 1FD3	1,000,000	0.11	186.302 700000 0	3	3.5	12.5	20.0	0.0	186.300 000000 0	0.01	0.1	USD
556,05 0	DE000NB4 1FE1	1,000,000	0.19	187.238 900000 0	3	3.5	12.5	20.0	0.0	187.230 000000 0	0.01	0.1	USD
556,05 1	DE000NB4 1FF8	1,000,000	0.27	188.179 800000 0	3	3.5	12.5	20.0	0.0	188.170 000000 0	0.01	0.1	USD
556,05 2	DE000NB4 1FG6	1,000,000	0.35	189.125 500000 0	3	3.5	12.5	20.0	0.0	189.120 000000 0	0.01	0.1	USD
556,05 3	DE000NB4 1FH4	500,000	1.24	395.450 000000 0	3	5.0	10.0	20.0	0.0	395.450 000000 0	0.01	0.1	EUR
556,05 4	DE000NB4 1FJ0	200,000	0.35	128.610 000000 0	3	5.0	7.5	20.0	0.0	128.610 000000 0	0.01	0.1	EUR
556,05 5	DE000NB4 1FK8	200,000	0.48	129.910 000000 0	3	5.0	7.5	20.0	0.0	129.910 000000 0	0.01	0.1	EUR
556,05 6	DE000NB4 1FL6	1,000,000	0.52	210.789 500000 0	3	5.0	7.5	20.0	0.0	210.780 000000 0	0.01	0.1	USD
556,05 7	DE000NB4 1FM4	1,000,000	0.71	212.918 700000 0	3	5.0	7.5	20.0	0.0	212.910 000000 0	0.01	0.1	USD
556,05 8	DE000NB4 1FN2	1,000,000	0.19	648.234 800000 0	3	5.0	7.5	20.0	0.0	648.230 000000 0	0.01	0.1	USD
556,05 9	DE000NB4 1FP7	1,000,000	0.34	117.064 200000 0	3.0	3.5	7.5	20.0	0.0	117.064 200000 0	0.000 1	0.1	USD
556,06 0	DE000NB4 1FQ5	2,000,000	2.3	580.478 000000 0	3.0	3.5	7.5	20.0	0.0	580.478 000000 0	0.000 1	0.1	USD
556,06 1	DE000NB4 1FR3	250,000	0.24	179.596 900000 0	3.0	5.0	7.5	20.0	0.0	179.590 000000 0	0.01	0.1	USD
556,06 2	DE000NB4 1FS1	250,000	0.31	180.499 400000 0	3.0	5.0	7.5	20.0	0.0	180.490 000000 0	0.01	0.1	USD
556,06 3	DE000NB4 1FT9	250,000	0.39	181.406 500000 0	3.0	5.0	7.5	20.0	0.0	181.400 000000 0	0.01	0.1	USD
556,06 4	DE000NB4 1FU7	250,000	0.47	182.318 100000 0	3.0	5.0	7.5	20.0	0.0	182.310 000000 0	0.01	0.1	USD
556,06 5	DE000NB4 1FV5	250,000	0.55	183.234 300000 0	3.0	5.0	7.5	20.0	0.0	183.230 000000 0	0.01	0.1	USD
556,06 6	DE000NB4 1FW3	250,000	0.63	184.155 100000 0	3.0	5.0	7.5	20.0	0.0	184.150 000000 0	0.01	0.1	USD
556,06	DE000NB4	250,000	0.36	336.714	3.0	5.0	7.5	20.0	0.0	336.710	0.01	0.1	USD

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556,068	DE000NB41FY9	250,000	0.58	339.2587000000	3.0	5.0	7.5	20.0	0.0	339.2500000000	0.01	0.1	USD
556,069	DE000NB41FZ6	250,000	0.8	341.8224000000	3.0	5.0	7.5	20.0	0.0	341.8200000000	0.01	0.1	USD
556,070	DE000NB41F08	250,000	1.02	344.4055000000	3.0	5.0	7.5	20.0	0.0	344.4000000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
556,040	DE000NB41E41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
556,041	DE000NB41E58	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,042	DE000NB41E66	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,043	DE000NB41E74	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,044	DE000NB41E82	Ordinary Shares issued by the	Deutsche Lufthansa AG	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)		Electronic Trading (Xetra)		in the Share Certificate Conditions
556,045	DE000NB41E90	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,046	DE000NB41FA9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,047	DE000NB41FB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
556,048	DE000NB41FC5	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <Equity>)	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
556,049	DE000NB41FD3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,050	DE000NB41FE1	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,051	DE000NB41FF8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: NVDA US <Equity>)				Conditions
556,052	DE000NB41FG6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,053	DE000NB41FH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
556,054	DE000NB41FJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
556,055	DE000NB41FK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
556,056	DE000NB41FL6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,057	DE000NB41FM4	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,058	DE000NB41FN2	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,059	DE000NB41FP7	Ordinary Shares issued by the	Arm Holdings	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)		Exchange	Applicable	specified in the Share Certificate Conditions
556,060	DE000NB41FQ5	Ordinary Shares issued by the Share Issuer (ISIN code: LU1778762911) (Bloomberg code: SPOT US <Equity>)	Spotify Technology SA	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,061	DE000NB41FR3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) ( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,062	DE000NB41FS1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) ( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,063	DE000NB41FT9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) ( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,064	DE000NB41FU7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) ( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,065	DE000NB41FV5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) ( Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,066	DE000NB41FW 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) ( Bloomberg	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: PLTR US <Equity>)				Conditions
556,067	DE000NB41FX1	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,068	DE000NB41FY9	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,069	DE000NB41FZ6	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
556,070	DE000NB41F08	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
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**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

Underlying	Information on the underlying can be obtained from the below specified source.
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US &lt;Equity&gt;)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY &lt;Equity&gt;)</p>
MTU Aero Engines AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY &lt;Equity&gt;)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US &lt;Equity&gt;)</p>
BNP Paribas	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP <Equity>)
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US &lt;Equity&gt;)</p>
Microsoft Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Broadcom Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US &lt;Equity&gt;)</p>
Spotify Technology SA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SPOT US &lt;Equity&gt;)</p>
Alphabet Inc. - CL C	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB41E41	Not Applicable	NB41E4
DE000NB41E58	Not Applicable	NB41E5
DE000NB41E66	Not Applicable	NB41E6
DE000NB41E74	Not Applicable	NB41E7
DE000NB41E82	Not Applicable	NB41E8
DE000NB41E90	Not Applicable	NB41E9
DE000NB41FA9	Not Applicable	NB41FA
DE000NB41FB7	Not Applicable	NB41FB
DE000NB41FC5	Not Applicable	NB41FC
DE000NB41FD3	Not Applicable	NB41FD
DE000NB41FE1	Not Applicable	NB41FE
DE000NB41FF8	Not Applicable	NB41FF
DE000NB41FG6	Not Applicable	NB41FG
DE000NB41FH4	Not Applicable	NB41FH
DE000NB41FJ0	Not Applicable	NB41FJ
DE000NB41FK8	Not Applicable	NB41FK
DE000NB41FL6	Not Applicable	NB41FL
DE000NB41FM4	Not Applicable	NB41FM
DE000NB41FN2	Not Applicable	NB41FN
DE000NB41FP7	Not Applicable	NB41FP
DE000NB41FQ5	Not Applicable	NB41FQ
DE000NB41FR3	Not Applicable	NB41FR
DE000NB41FS1	Not Applicable	NB41FS
DE000NB41FT9	Not Applicable	NB41FT
DE000NB41FU7	Not Applicable	NB41FU
DE000NB41FV5	Not Applicable	NB41FV
DE000NB41FW3	Not Applicable	NB41FW
DE000NB41FX1	Not Applicable	NB41FX
DE000NB41FY9	Not Applicable	NB41FY
DE000NB41FZ6	Not Applicable	NB41FZ
DE000NB41F08	Not Applicable	NB41F0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)