

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
557,847	NB42Z9	DE000NB42Z94	250,000	ING Short Index Open End Turbo Certificate
557,848	NB420A	DE000NB420A3	250,000	ING Short Index Open End Turbo Certificate
557,849	NB420B	DE000NB420B1	250,000	ING Short Index Open End Turbo Certificate
557,850	NB420C	DE000NB420C9	250,000	ING Short Index Open End Turbo Certificate
557,851	NB420D	DE000NB420D7	250,000	ING Short Index Open End Turbo Certificate
557,852	NB420E	DE000NB420E5	250,000	ING Short Index Open End Turbo Certificate
557,853	NB420F	DE000NB420F2	250,000	ING Short Index Open End Turbo Certificate
557,854	NB420G	DE000NB420G0	250,000	ING Short Index Open End Turbo Certificate
557,855	NB420H	DE000NB420H8	250,000	ING Short Index Open End Turbo Certificate
557,856	NB420J	DE000NB420J4	250,000	ING Short Index Open End Turbo Certificate
557,857	NB420K	DE000NB420K2	250,000	ING Short Index Open End Turbo Certificate
557,858	NB420L	DE000NB420L0	250,000	ING Short Index Open End Turbo Certificate
557,859	NB420M	DE000NB420M8	250,000	ING Short Index Open End Turbo Certificate
557,860	NB420N	DE000NB420N6	250,000	ING Short Index Open End Turbo Certificate
557,861	NB420P	DE000NB420P1	250,000	ING Short Index Open End Turbo Certificate
557,862	NB420Q	DE000NB420Q9	500,000	ING Short Index Open End Turbo Certificate
557,863	NB420R	DE000NB420R7	1,000,000	ING Short Index Open End Turbo Certificate
557,864	NB420S	DE000NB420S5	1,000,000	ING Short Index Open End Turbo Certificate
557,865	NB420T	DE000NB420T3	1,000,000	ING Short Index Open End Turbo Certificate
557,866	NB420U	DE000NB420U1	1,000,000	ING Short Index Open End Turbo Certificate
557,867	NB420V	DE000NB420V9	1,000,000	ING Short Index Open End Turbo Certificate
557,868	NB420W	DE000NB420W7	1,000,000	ING Short Index Open End Turbo Certificate
557,869	NB420X	DE000NB420X5	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
557,870	NB420Y	DE000NB420Y3	1,000,000	ING Short Index Open End Turbo Certificate
557,871	NB420Z	DE000NB420Z0	1,000,000	ING Short Index Open End Turbo Certificate
557,872	NB4200	DE000NB42000	1,000,000	ING Short Index Open End Turbo Certificate
557,873	NB4201	DE000NB42018	1,000,000	ING Short Index Open End Turbo Certificate
557,874	NB4202	DE000NB42026	1,000,000	ING Short Index Open End Turbo Certificate
557,875	NB4203	DE000NB42034	1,000,000	ING Short Index Open End Turbo Certificate
557,876	NB4204	DE000NB42042	1,000,000	ING Short Index Open End Turbo Certificate
557,877	NB4205	DE000NB42059	1,000,000	ING Short Index Open End Turbo Certificate
557,878	NB4206	DE000NB42067	1,000,000	ING Short Index Open End Turbo Certificate
557,879	NB4207	DE000NB42075	1,000,000	ING Short Index Open End Turbo Certificate
557,880	NB4208	DE000NB42083	300,000	ING Short Index Open End Turbo Certificate
557,881	NB4209	DE000NB42091	300,000	ING Short Index Open End Turbo Certificate
557,882	NB421A	DE000NB421A1	300,000	ING Short Index Open End Turbo Certificate
557,883	NB421B	DE000NB421B9	300,000	ING Short Index Open End Turbo Certificate
557,884	NB421C	DE000NB421C7	300,000	ING Short Index Open End Turbo Certificate
557,885	NB421D	DE000NB421D5	300,000	ING Short Index Open End Turbo Certificate
557,886	NB421E	DE000NB421E3	300,000	ING Short Index Open End Turbo Certificate
557,887	NB421F	DE000NB421F0	300,000	ING Short Index Open End Turbo Certificate
557,888	NB421G	DE000NB421G8	300,000	ING Short Index Open End Turbo Certificate
557,889	NB421H	DE000NB421H6	300,000	ING Short Index Open End Turbo Certificate
557,890	NB421J	DE000NB421J2	300,000	ING Short Index Open End Turbo Certificate
557,891	NB421K	DE000NB421K0	300,000	ING Short Index Open End Turbo Certificate
557,892	NB421L	DE000NB421L8	300,000	ING Short Index Open End Turbo Certificate
557,893	NB421M	DE000NB421M6	300,000	ING Short Index Open End Turbo Certificate
557,894	NB421N	DE000NB421N4	300,000	ING Short Index Open End Turbo Certificate
557,895	NB421P	DE000NB421P9	300,000	ING Short Index Open End Turbo Certificate
557,896	NB421Q	DE000NB421Q7	300,000	ING Short Index Open End Turbo Certificate
557,897	NB421R	DE000NB421R5	300,000	ING Short Index Open End Turbo

				Certificate
557,898	NB421S	DE000NB421S3	300,000	ING Short Index Open End Turbo Certificate
557,899	NB421T	DE000NB421T1	300,000	ING Short Index Open End Turbo Certificate
557,900	NB421U	DE000NB421U9	300,000	ING Short Index Open End Turbo Certificate
557,901	NB421V	DE000NB421V7	300,000	ING Short Index Open End Turbo Certificate
557,902	NB421W	DE000NB421W5	300,000	ING Short Index Open End Turbo Certificate
557,903	NB421X	DE000NB421X3	300,000	ING Short Index Open End Turbo Certificate
557,904	NB421Y	DE000NB421Y1	300,000	ING Short Index Open End Turbo Certificate
557,905	NB421Z	DE000NB421Z8	300,000	ING Short Index Open End Turbo Certificate
557,906	NB4210	DE000NB42109	300,000	ING Short Index Open End Turbo Certificate
557,907	NB4211	DE000NB42117	300,000	ING Short Index Open End Turbo Certificate
557,908	NB4212	DE000NB42125	300,000	ING Short Index Open End Turbo Certificate
557,909	NB4213	DE000NB42133	300,000	ING Short Index Open End Turbo Certificate
557,910	NB4214	DE000NB42141	300,000	ING Short Index Open End Turbo Certificate
557,911	NB4215	DE000NB42158	300,000	ING Short Index Open End Turbo Certificate
557,912	NB4216	DE000NB42166	300,000	ING Short Index Open End Turbo Certificate
557,913	NB4217	DE000NB42174	300,000	ING Short Index Open End Turbo Certificate
557,914	NB4218	DE000NB42182	300,000	ING Short Index Open End Turbo Certificate
557,915	NB4219	DE000NB42190	300,000	ING Short Index Open End Turbo Certificate
557,916	NB422A	DE000NB422A9	300,000	ING Short Index Open End Turbo Certificate
557,917	NB422B	DE000NB422B7	300,000	ING Short Index Open End Turbo Certificate
557,918	NB422C	DE000NB422C5	300,000	ING Short Index Open End Turbo Certificate
557,919	NB422D	DE000NB422D3	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

CAC40 Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 January 2026
6	Issue Date:	16 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
557,847	DE000NB42Z94	250,000	0.62	25310.140000000	3	5.0	1.5	20.0	0.0	25310.140000000	0.01	0.01	EUR
557,848	DE000NB420A3	250,000	0.54	25318.140000000	3	5.0	1.5	20.0	0.0	25318.140000000	0.01	0.01	EUR
557,849	DE000NB420B1	250,000	0.46	25326.140000000	3	5.0	1.5	20.0	0.0	25326.140000000	0.01	0.01	EUR
557,850	DE000NB420C9	250,000	0.38	25334.140000000	3	5.0	1.5	20.0	0.0	25334.140000000	0.01	0.01	EUR
557,851	DE000NB420D7	250,000	0.3	25342.140000000	3	5.0	1.5	20.0	0.0	25342.140000000	0.01	0.01	EUR
557,852	DE000NB420E5	250,000	0.22	25350.140000000	3	5.0	1.5	20.0	0.0	25350.140000000	0.01	0.01	EUR
557,853	DE000NB420F2	250,000	0.14	25358.140000000	3	5.0	1.5	20.0	0.0	25358.140000000	0.01	0.01	EUR

				000						000			
557,85 4	DE000NB4 20G0	250,000	0.06	25366.1 400000 000	3	5.0	1.5	20.0	0.0	25366.1 400000 000	0.01	0.01	EUR
557,85 5	DE000NB4 20H8	250,000	0.02	25374.1 400000 000	3	5.0	1.5	20.0	0.0	25374.1 400000 000	0.01	0.01	EUR
557,85 6	DE000NB4 20J4	250,000	0.1	25382.1 400000 000	3	5.0	1.5	20.0	0.0	25382.1 400000 000	0.01	0.01	EUR
557,85 7	DE000NB4 20K2	250,000	0.18	25390.1 400000 000	3	5.0	1.5	20.0	0.0	25390.1 400000 000	0.01	0.01	EUR
557,85 8	DE000NB4 20L0	250,000	0.26	25398.1 400000 000	3	5.0	1.5	20.0	0.0	25398.1 400000 000	0.01	0.01	EUR
557,85 9	DE000NB4 20M8	250,000	0.34	25406.1 400000 000	3	5.0	1.5	20.0	0.0	25406.1 400000 000	0.01	0.01	EUR
557,86 0	DE000NB4 20N6	250,000	0.42	25414.1 400000 000	3	5.0	1.5	20.0	0.0	25414.1 400000 000	0.01	0.01	EUR
557,86 1	DE000NB4 20P1	250,000	0.5	25422.1 400000 000	3	5.0	1.5	20.0	0.0	25422.1 400000 000	0.01	0.01	EUR
557,86 2	DE000NB4 20Q9	500,000	10.62	1100.54 000000 00	3	5.0	2.0	20.0	0.0	1100.54 000000 00	0.01	0.1	EUR
557,86 3	DE000NB4 20R7	1,000,000	17.02	10014.9 600000 000	3	3.5	2.0	20.0	0.0	10014.9 600000 000	0.01	0.01	EUR
557,86 4	DE000NB4 20S5	1,000,000	55.77	56098.1 800000 000	3	5.0	2.0	20.0	0.0	56098.1 800000 000	0.01	0.01	USD
557,86 5	DE000NB4 20T3	1,000,000	55.94	56118.1 800000 000	3	5.0	2.0	20.0	0.0	56118.1 800000 000	0.01	0.01	USD
557,86 6	DE000NB4 20U1	1,000,000	56.12	56138.1 800000 000	3	5.0	2.0	20.0	0.0	56138.1 800000 000	0.01	0.01	USD
557,86 7	DE000NB4 20V9	1,000,000	9.84	6995.34 000000 00	3	5.0	2.0	20.0	0.0	6995.34 000000 00	0.01	0.01	EUR
557,86 8	DE000NB4 20W7	1,000,000	10.04	7015.34 000000 00	3	5.0	2.0	20.0	0.0	7015.34 000000 00	0.01	0.01	EUR
557,86 9	DE000NB4 20X5	1,000,000	1.05	25665.3 200000 000	3	5.0	3.0	20.0	0.0	25665.3 200000 000	0.01	0.01	USD
557,87 0	DE000NB4 20Y3	1,000,000	0.88	25685.3 200000 000	3	5.0	3.0	20.0	0.0	25685.3 200000 000	0.01	0.01	USD
557,87 1	DE000NB4 20Z0	1,000,000	0.71	25705.3 200000 000	3	5.0	3.0	20.0	0.0	25705.3 200000 000	0.01	0.01	USD
557,87 2	DE000NB4 2000	1,000,000	0.53	25725.3 200000 000	3	5.0	3.0	20.0	0.0	25725.3 200000 000	0.01	0.01	USD
557,87 3	DE000NB4 2018	1,000,000	0.36	25745.3 200000 000	3	5.0	3.0	20.0	0.0	25745.3 200000 000	0.01	0.01	USD
557,87	DE000NB4	1,000,000	0.19	25765.3	3	5.0	3.0	20.0	0.0	25765.3	0.01	0.01	USD

4	2026			200000 000						200000 000			
557,87 5	DE000NB4 2034	1,000,000	0.02	25785.3 200000 000	3	5.0	3.0	20.0	0.0	25785.3 200000 000	0.01	0.01	USD
557,87 6	DE000NB4 2042	1,000,000	0.15	25805.3 200000 000	3	5.0	3.0	20.0	0.0	25805.3 200000 000	0.01	0.01	USD
557,87 7	DE000NB4 2059	1,000,000	0.32	25825.3 200000 000	3	5.0	3.0	20.0	0.0	25825.3 200000 000	0.01	0.01	USD
557,87 8	DE000NB4 2067	1,000,000	0.49	25845.3 200000 000	3	5.0	3.0	20.0	0.0	25845.3 200000 000	0.01	0.01	USD
557,87 9	DE000NB4 2075	1,000,000	12.72	8461.12 000000 00	3	5.0	3.0	20.0	0.0	8461.12 000000 00	0.01	0.01	USD
557,88 0	DE000NB4 2083	300,000	0.6	25311.5 000000 000	3	5.0	1.5	20.0	0.0	25311.5 000000 000	0.01	0.01	EUR
557,88 1	DE000NB4 2091	300,000	0.56	25315.5 000000 000	3	5.0	1.5	20.0	0.0	25315.5 000000 000	0.01	0.01	EUR
557,88 2	DE000NB4 21A1	300,000	0.52	25319.5 000000 000	3	5.0	1.5	20.0	0.0	25319.5 000000 000	0.01	0.01	EUR
557,88 3	DE000NB4 21B9	300,000	0.48	25323.5 000000 000	3	5.0	1.5	20.0	0.0	25323.5 000000 000	0.01	0.01	EUR
557,88 4	DE000NB4 21C7	300,000	0.44	25327.5 000000 000	3	5.0	1.5	20.0	0.0	25327.5 000000 000	0.01	0.01	EUR
557,88 5	DE000NB4 21D5	300,000	0.4	25331.5 000000 000	3	5.0	1.5	20.0	0.0	25331.5 000000 000	0.01	0.01	EUR
557,88 6	DE000NB4 21E3	300,000	0.36	25335.5 000000 000	3	5.0	1.5	20.0	0.0	25335.5 000000 000	0.01	0.01	EUR
557,88 7	DE000NB4 21F0	300,000	0.32	25339.5 000000 000	3	5.0	1.5	20.0	0.0	25339.5 000000 000	0.01	0.01	EUR
557,88 8	DE000NB4 21G8	300,000	0.28	25343.5 000000 000	3	5.0	1.5	20.0	0.0	25343.5 000000 000	0.01	0.01	EUR
557,88 9	DE000NB4 21H6	300,000	0.24	25347.5 000000 000	3	5.0	1.5	20.0	0.0	25347.5 000000 000	0.01	0.01	EUR
557,89 0	DE000NB4 21J2	300,000	0.2	25351.5 000000 000	3	5.0	1.5	20.0	0.0	25351.5 000000 000	0.01	0.01	EUR
557,89 1	DE000NB4 21K0	300,000	0.16	25355.5 000000 000	3	5.0	1.5	20.0	0.0	25355.5 000000 000	0.01	0.01	EUR
557,89 2	DE000NB4 21L8	300,000	0.12	25359.5 000000 000	3	5.0	1.5	20.0	0.0	25359.5 000000 000	0.01	0.01	EUR
557,89 3	DE000NB4 21M6	300,000	0.08	25363.5 000000 000	3	5.0	1.5	20.0	0.0	25363.5 000000 000	0.01	0.01	EUR
557,89 4	DE000NB4 21N4	300,000	0.04	25367.5 000000 000	3	5.0	1.5	20.0	0.0	25367.5 000000 000	0.01	0.01	EUR

557,89 5	DE000NB4 21P9	300,000	0.01	25371.5 000000 000	3	5.0	1.5	20.0	0.0	25371.5 000000 000	0.01	0.01	EUR
557,89 6	DE000NB4 21Q7	300,000	0.04	25375.5 000000 000	3	5.0	1.5	20.0	0.0	25375.5 000000 000	0.01	0.01	EUR
557,89 7	DE000NB4 21R5	300,000	0.08	25379.5 000000 000	3	5.0	1.5	20.0	0.0	25379.5 000000 000	0.01	0.01	EUR
557,89 8	DE000NB4 21S3	300,000	0.12	25383.5 000000 000	3	5.0	1.5	20.0	0.0	25383.5 000000 000	0.01	0.01	EUR
557,89 9	DE000NB4 21T1	300,000	0.16	25387.5 000000 000	3	5.0	1.5	20.0	0.0	25387.5 000000 000	0.01	0.01	EUR
557,90 0	DE000NB4 21U9	300,000	0.2	25391.5 000000 000	3	5.0	1.5	20.0	0.0	25391.5 000000 000	0.01	0.01	EUR
557,90 1	DE000NB4 21V7	300,000	0.24	25395.5 000000 000	3	5.0	1.5	20.0	0.0	25395.5 000000 000	0.01	0.01	EUR
557,90 2	DE000NB4 21W5	300,000	0.28	25399.5 000000 000	3	5.0	1.5	20.0	0.0	25399.5 000000 000	0.01	0.01	EUR
557,90 3	DE000NB4 21X3	300,000	0.32	25403.5 000000 000	3	5.0	1.5	20.0	0.0	25403.5 000000 000	0.01	0.01	EUR
557,90 4	DE000NB4 21Y1	300,000	0.36	25407.5 000000 000	3	5.0	1.5	20.0	0.0	25407.5 000000 000	0.01	0.01	EUR
557,90 5	DE000NB4 21Z8	300,000	0.4	25411.5 000000 000	3	5.0	1.5	20.0	0.0	25411.5 000000 000	0.01	0.01	EUR
557,90 6	DE000NB4 2109	300,000	0.44	25415.5 000000 000	3	5.0	1.5	20.0	0.0	25415.5 000000 000	0.01	0.01	EUR
557,90 7	DE000NB4 2117	300,000	0.48	25419.5 000000 000	3	5.0	1.5	20.0	0.0	25419.5 000000 000	0.01	0.01	EUR
557,90 8	DE000NB4 2125	300,000	0.52	25423.5 000000 000	3	5.0	1.5	20.0	0.0	25423.5 000000 000	0.01	0.01	EUR
557,90 9	DE000NB4 2133	300,000	0.56	25427.5 000000 000	3	5.0	1.5	20.0	0.0	25427.5 000000 000	0.01	0.01	EUR
557,91 0	DE000NB4 2141	300,000	0.6	25431.5 000000 000	3	5.0	1.5	20.0	0.0	25431.5 000000 000	0.01	0.01	EUR
557,91 1	DE000NB4 2158	300,000	0.64	25435.5 000000 000	3	5.0	1.5	20.0	0.0	25435.5 000000 000	0.01	0.01	EUR
557,91 2	DE000NB4 2166	300,000	0.68	25439.5 000000 000	3	5.0	1.5	20.0	0.0	25439.5 000000 000	0.01	0.01	EUR
557,91 3	DE000NB4 2174	300,000	0.72	25443.5 000000 000	3	5.0	1.5	20.0	0.0	25443.5 000000 000	0.01	0.01	EUR
557,91 4	DE000NB4 2182	300,000	0.76	25447.5 000000 000	3	5.0	1.5	20.0	0.0	25447.5 000000 000	0.01	0.01	EUR
557,91 5	DE000NB4 2190	300,000	0.8	25451.5 000000 000	3	5.0	1.5	20.0	0.0	25451.5 000000 000	0.01	0.01	EUR

				000						000			
557,916	DE000NB422A9	300,000	0.84	25455.500000000	3	5.0	1.5	20.0	0.0	25455.500000000	0.01	0.01	EUR
557,917	DE000NB422B7	300,000	0.88	25459.500000000	3	5.0	1.5	20.0	0.0	25459.500000000	0.01	0.01	EUR
557,918	DE000NB422C5	300,000	0.92	25463.500000000	3	5.0	1.5	20.0	0.0	25463.500000000	0.01	0.01	EUR
557,919	DE000NB422D3	300,000	0.96	25467.500000000	3	5.0	1.5	20.0	0.0	25467.500000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
557,847	DE000NB42Z94	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,848	DE000NB420A3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,849	DE000NB420B1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,850	DE000NB420C9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,851	DE000NB420D7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,852	DE000NB420E5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,853	DE000NB420F2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,854	DE000NB420G0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,855	DE000NB420H8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,856	DE000NB420J4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,857	DE000NB420K2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,858	DE000NB420L0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
557,859	DE000NB420M8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,860	DE000NB420N6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,861	DE000NB420P1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,862	DE000NB420Q9	AEX Index (Bloomberg code: AEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,863	DE000NB420R7	CAC40 Index (Bloomberg code: CAC <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,864	DE000NB420S5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,865	DE000NB420T3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,866	DE000NB420U1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,867	DE000NB420V9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,868	DE000NB420W7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,869	DE000NB420X5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,870	DE000NB420Y3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,871	DE000NB420Z0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,872	DE000NB42000	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,873	DE000NB42018	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,874	DE000NB42026	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,875	DE000NB42034	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,876	DE000NB42042	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,877	DE000NB42059	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
557,878	DE000NB42067	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
557,919	DE000NB422D3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
CAC40 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: CAC <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB42Z94	Not Applicable	NB42Z9
DE000NB420A3	Not Applicable	NB420A
DE000NB420B1	Not Applicable	NB420B
DE000NB420C9	Not Applicable	NB420C
DE000NB420D7	Not Applicable	NB420D
DE000NB420E5	Not Applicable	NB420E
DE000NB420F2	Not Applicable	NB420F
DE000NB420G0	Not Applicable	NB420G
DE000NB420H8	Not Applicable	NB420H
DE000NB420J4	Not Applicable	NB420J
DE000NB420K2	Not Applicable	NB420K
DE000NB420L0	Not Applicable	NB420L
DE000NB420M8	Not Applicable	NB420M
DE000NB420N6	Not Applicable	NB420N
DE000NB420P1	Not Applicable	NB420P
DE000NB420Q9	Not Applicable	NB420Q
DE000NB420R7	Not Applicable	NB420R
DE000NB420S5	Not Applicable	NB420S
DE000NB420T3	Not Applicable	NB420T
DE000NB420U1	Not Applicable	NB420U
DE000NB420V9	Not Applicable	NB420V
DE000NB420W7	Not Applicable	NB420W
DE000NB420X5	Not Applicable	NB420X
DE000NB420Y3	Not Applicable	NB420Y
DE000NB420Z0	Not Applicable	NB420Z
DE000NB42000	Not Applicable	NB4200
DE000NB42018	Not Applicable	NB4201
DE000NB42026	Not Applicable	NB4202
DE000NB42034	Not Applicable	NB4203
DE000NB42042	Not Applicable	NB4204
DE000NB42059	Not Applicable	NB4205
DE000NB42067	Not Applicable	NB4206
DE000NB42075	Not Applicable	NB4207
DE000NB42083	Not Applicable	NB4208
DE000NB42091	Not Applicable	NB4209
DE000NB421A1	Not Applicable	NB421A
DE000NB421B9	Not Applicable	NB421B
DE000NB421C7	Not Applicable	NB421C
DE000NB421D5	Not Applicable	NB421D
DE000NB421E3	Not Applicable	NB421E
DE000NB421F0	Not Applicable	NB421F
DE000NB421G8	Not Applicable	NB421G
DE000NB421H6	Not Applicable	NB421H
DE000NB421J2	Not Applicable	NB421J
DE000NB421K0	Not Applicable	NB421K

DE000NB421L8	Not Applicable	NB421L
DE000NB421M6	Not Applicable	NB421M
DE000NB421N4	Not Applicable	NB421N
DE000NB421P9	Not Applicable	NB421P
DE000NB421Q7	Not Applicable	NB421Q
DE000NB421R5	Not Applicable	NB421R
DE000NB421S3	Not Applicable	NB421S
DE000NB421T1	Not Applicable	NB421T
DE000NB421U9	Not Applicable	NB421U
DE000NB421V7	Not Applicable	NB421V
DE000NB421W5	Not Applicable	NB421W
DE000NB421X3	Not Applicable	NB421X
DE000NB421Y1	Not Applicable	NB421Y
DE000NB421Z8	Not Applicable	NB421Z
DE000NB42109	Not Applicable	NB4210
DE000NB42117	Not Applicable	NB4211
DE000NB42125	Not Applicable	NB4212
DE000NB42133	Not Applicable	NB4213
DE000NB42141	Not Applicable	NB4214
DE000NB42158	Not Applicable	NB4215
DE000NB42166	Not Applicable	NB4216
DE000NB42174	Not Applicable	NB4217
DE000NB42182	Not Applicable	NB4218
DE000NB42190	Not Applicable	NB4219
DE000NB422A9	Not Applicable	NB422A
DE000NB422B7	Not Applicable	NB422B
DE000NB422C5	Not Applicable	NB422C
DE000NB422D3	Not Applicable	NB422D

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.