

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
559,813	NB44P3	DE000NB44P37	250,000	ING Short Index Open End Turbo Certificate
559,814	NB44P4	DE000NB44P45	250,000	ING Short Index Open End Turbo Certificate
559,815	NB44P5	DE000NB44P52	250,000	ING Short Index Open End Turbo Certificate
559,816	NB44P6	DE000NB44P60	250,000	ING Short Index Open End Turbo Certificate
559,817	NB44P7	DE000NB44P78	250,000	ING Short Index Open End Turbo Certificate
559,818	NB44P8	DE000NB44P86	250,000	ING Short Index Open End Turbo Certificate
559,819	NB44P9	DE000NB44P94	250,000	ING Short Index Open End Turbo Certificate
559,820	NB44QA	DE000NB44QA0	250,000	ING Short Index Open End Turbo Certificate
559,821	NB44QB	DE000NB44QB8	250,000	ING Short Index Open End Turbo Certificate
559,822	NB44QC	DE000NB44QC6	250,000	ING Short Index Open End Turbo Certificate
559,823	NB44QD	DE000NB44QD4	250,000	ING Short Index Open End Turbo Certificate
559,824	NB44QE	DE000NB44QE2	250,000	ING Short Index Open End Turbo Certificate
559,825	NB44QF	DE000NB44QF9	250,000	ING Short Index Open End Turbo Certificate
559,826	NB44QG	DE000NB44QG7	250,000	ING Short Index Open End Turbo Certificate
559,827	NB44QH	DE000NB44QH5	250,000	ING Short Index Open End Turbo Certificate
559,828	NB44QJ	DE000NB44QJ1	250,000	ING Short Index Open End Turbo Certificate
559,829	NB44QK	DE000NB44QK9	500,000	ING Short Index Open End Turbo Certificate
559,830	NB44QL	DE000NB44QL7	1,000,000	ING Short Index Open End Turbo Certificate
559,831	NB44QM	DE000NB44QM5	1,000,000	ING Short Index Open End Turbo Certificate
559,832	NB44QN	DE000NB44QN3	1,000,000	ING Short Index Open End Turbo Certificate
559,833	NB44QP	DE000NB44QP8	1,000,000	ING Short Index Open End Turbo Certificate
559,834	NB44QQ	DE000NB44QQ6	1,000,000	ING Short Index Open End Turbo Certificate
559,835	NB44QR	DE000NB44QR4	1,000,000	ING Short Index Open End Turbo

				Certificate
559,836	NB44QS	DE000NB44QS2	1,000,000	ING Short Index Open End Turbo Certificate
559,837	NB44QT	DE000NB44QT0	1,000,000	ING Short Index Open End Turbo Certificate
559,838	NB44QU	DE000NB44QU8	1,000,000	ING Short Index Open End Turbo Certificate
559,839	NB44QV	DE000NB44QV6	1,000,000	ING Short Index Open End Turbo Certificate
559,840	NB44QW	DE000NB44QW4	1,000,000	ING Short Index Open End Turbo Certificate
559,841	NB44QX	DE000NB44QX2	300,000	ING Short Index Open End Turbo Certificate
559,842	NB44QY	DE000NB44QY0	300,000	ING Short Index Open End Turbo Certificate
559,843	NB44QZ	DE000NB44QZ7	300,000	ING Short Index Open End Turbo Certificate
559,844	NB44Q0	DE000NB44Q02	300,000	ING Short Index Open End Turbo Certificate
559,845	NB44Q1	DE000NB44Q10	300,000	ING Short Index Open End Turbo Certificate
559,846	NB44Q2	DE000NB44Q28	300,000	ING Short Index Open End Turbo Certificate
559,847	NB44Q3	DE000NB44Q36	300,000	ING Short Index Open End Turbo Certificate
559,848	NB44Q4	DE000NB44Q44	300,000	ING Short Index Open End Turbo Certificate
559,849	NB44Q5	DE000NB44Q51	300,000	ING Short Index Open End Turbo Certificate
559,850	NB44Q6	DE000NB44Q69	300,000	ING Short Index Open End Turbo Certificate
559,851	NB44Q7	DE000NB44Q77	300,000	ING Short Index Open End Turbo Certificate
559,852	NB44Q8	DE000NB44Q85	300,000	ING Short Index Open End Turbo Certificate
559,853	NB44Q9	DE000NB44Q93	300,000	ING Short Index Open End Turbo Certificate
559,854	NB44RA	DE000NB44RA8	300,000	ING Short Index Open End Turbo Certificate
559,855	NB44RB	DE000NB44RB6	300,000	ING Short Index Open End Turbo Certificate
559,856	NB44RC	DE000NB44RC4	300,000	ING Short Index Open End Turbo Certificate
559,857	NB44RD	DE000NB44RD2	300,000	ING Short Index Open End Turbo Certificate
559,858	NB44RE	DE000NB44RE0	300,000	ING Short Index Open End Turbo Certificate
559,859	NB44RF	DE000NB44RF7	300,000	ING Short Index Open End Turbo Certificate
559,860	NB44RG	DE000NB44RG5	300,000	ING Short Index Open End Turbo Certificate
559,861	NB44RH	DE000NB44RH3	300,000	ING Short Index Open End Turbo Certificate
559,862	NB44RJ	DE000NB44RJ9	300,000	ING Short Index Open End Turbo Certificate
559,863	NB44RK	DE000NB44RK7	300,000	ING Short Index Open End Turbo

				Certificate
559,864	NB44RL	DE000NB44RL5	300,000	ING Short Index Open End Turbo Certificate
559,865	NB44RM	DE000NB44RM3	300,000	ING Short Index Open End Turbo Certificate
559,866	NB44RN	DE000NB44RN1	300,000	ING Short Index Open End Turbo Certificate
559,867	NB44RP	DE000NB44RP6	300,000	ING Short Index Open End Turbo Certificate
559,868	NB44RQ	DE000NB44RQ4	300,000	ING Short Index Open End Turbo Certificate
559,869	NB44RR	DE000NB44RR2	300,000	ING Short Index Open End Turbo Certificate
559,870	NB44RS	DE000NB44RS0	300,000	ING Short Index Open End Turbo Certificate
559,871	NB44RT	DE000NB44RT8	300,000	ING Short Index Open End Turbo Certificate
559,872	NB44RU	DE000NB44RU6	300,000	ING Short Index Open End Turbo Certificate
559,873	NB44RV	DE000NB44RV4	300,000	ING Short Index Open End Turbo Certificate
559,874	NB44RW	DE000NB44RW2	300,000	ING Short Index Open End Turbo Certificate
559,875	NB44RX	DE000NB44RX0	300,000	ING Short Index Open End Turbo Certificate
559,876	NB44RY	DE000NB44RY8	300,000	ING Short Index Open End Turbo Certificate
559,877	NB44RZ	DE000NB44RZ5	300,000	ING Short Index Open End Turbo Certificate
559,878	NB44R0	DE000NB44R01	300,000	ING Short Index Open End Turbo Certificate
559,879	NB44R1	DE000NB44R19	300,000	ING Short Index Open End Turbo Certificate
559,880	NB44R2	DE000NB44R27	300,000	ING Short Index Open End Turbo Certificate
559,881	NB44R3	DE000NB44R35	300,000	ING Short Index Open End Turbo Certificate
559,882	NB44R4	DE000NB44R43	300,000	ING Short Index Open End Turbo Certificate
559,883	NB44R5	DE000NB44R50	300,000	ING Short Index Open End Turbo Certificate
559,884	NB44R6	DE000NB44R68	300,000	ING Short Index Open End Turbo Certificate
559,885	NB44R7	DE000NB44R76	300,000	ING Short Index Open End Turbo Certificate
559,886	NB44R8	DE000NB44R84	300,000	ING Short Index Open End Turbo Certificate
559,887	NB44R9	DE000NB44R92	300,000	ING Short Index Open End Turbo Certificate
559,888	NB44SA	DE000NB44SA6	300,000	ING Short Index Open End Turbo Certificate
559,889	NB44SB	DE000NB44SB4	300,000	ING Short Index Open End Turbo Certificate
559,890	NB44SC	DE000NB44SC2	300,000	ING Short Index Open End Turbo Certificate
559,891	NB44SD	DE000NB44SD0	300,000	ING Short Index Open End Turbo

				Certificate
559,892	NB44SE	DE000NB44SE8	300,000	ING Short Index Open End Turbo Certificate
559,893	NB44SF	DE000NB44SF5	300,000	ING Short Index Open End Turbo Certificate
559,894	NB44SG	DE000NB44SG3	300,000	ING Short Index Open End Turbo Certificate
559,895	NB44SH	DE000NB44SH1	300,000	ING Short Index Open End Turbo Certificate
559,896	NB44SJ	DE000NB44SJ7	300,000	ING Short Index Open End Turbo Certificate
559,897	NB44SK	DE000NB44SK5	300,000	ING Short Index Open End Turbo Certificate
559,898	NB44SL	DE000NB44SL3	300,000	ING Short Index Open End Turbo Certificate
559,899	NB44SM	DE000NB44SM1	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

AEX Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 January 2026
6	Issue Date:	21 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
559,813	DE000NB44P37	250,000	0.6	25225.80000000	3	5.0	1.5	20.0	0.0	25225.80000000	0.01	0.01	EUR
559,814	DE000NB44P45	250,000	0.52	25233.80000000	3	5.0	1.5	20.0	0.0	25233.80000000	0.01	0.01	EUR
559,815	DE000NB44P52	250,000	0.44	25241.80000000	3	5.0	1.5	20.0	0.0	25241.80000000	0.01	0.01	EUR
559,816	DE000NB44P60	250,000	0.36	25249.80000000	3	5.0	1.5	20.0	0.0	25249.80000000	0.01	0.01	EUR
559,817	DE000NB44P78	250,000	0.28	25257.80000000	3	5.0	1.5	20.0	0.0	25257.80000000	0.01	0.01	EUR
559,818	DE000NB44P86	250,000	0.2	25265.80000000	3	5.0	1.5	20.0	0.0	25265.80000000	0.01	0.01	EUR
559,819	DE000NB44P94	250,000	0.12	25273.80000000	3	5.0	1.5	20.0	0.0	25273.80000000	0.01	0.01	EUR

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559,820	DE000NB44QA0	250,000	0.04	25281.80000000	3	5.0	1.5	20.0	0.0	25281.80000000	0.01	0.01	EUR
559,821	DE000NB44QB8	250,000	0.04	25289.80000000	3	5.0	1.5	20.0	0.0	25289.80000000	0.01	0.01	EUR
559,822	DE000NB44QC6	250,000	0.12	25297.80000000	3	5.0	1.5	20.0	0.0	25297.80000000	0.01	0.01	EUR
559,823	DE000NB44QD4	250,000	0.2	25305.80000000	3	5.0	1.5	20.0	0.0	25305.80000000	0.01	0.01	EUR
559,824	DE000NB44QE2	250,000	0.28	25313.80000000	3	5.0	1.5	20.0	0.0	25313.80000000	0.01	0.01	EUR
559,825	DE000NB44QF9	250,000	0.36	25321.80000000	3	5.0	1.5	20.0	0.0	25321.80000000	0.01	0.01	EUR
559,826	DE000NB44QG7	250,000	0.44	25329.80000000	3	5.0	1.5	20.0	0.0	25329.80000000	0.01	0.01	EUR
559,827	DE000NB44QH5	250,000	0.52	25337.80000000	3	5.0	1.5	20.0	0.0	25337.80000000	0.01	0.01	EUR
559,828	DE000NB44QJ1	250,000	0.6	25345.80000000	3	5.0	1.5	20.0	0.0	25345.80000000	0.01	0.01	EUR
559,829	DE000NB44QK9	500,000	10.65	1116.890000000	3	5.0	2.0	20.0	0.0	1116.890000000	0.01	0.1	EUR
559,830	DE000NB44QL7	1,000,000	57.83	56163.060000000	3	5.0	2.0	20.0	0.0	56163.060000000	0.01	0.01	USD
559,831	DE000NB44QM5	1,000,000	58.0	56183.060000000	3	5.0	2.0	20.0	0.0	56183.060000000	0.01	0.01	USD
559,832	DE000NB44QN3	1,000,000	58.18	56203.060000000	3	5.0	2.0	20.0	0.0	56203.060000000	0.01	0.01	USD
559,833	DE000NB44QP8	1,000,000	58.35	56223.060000000	3	5.0	2.0	20.0	0.0	56223.060000000	0.01	0.01	USD
559,834	DE000NB44QQ6	1,000,000	58.52	56243.060000000	3	5.0	2.0	20.0	0.0	56243.060000000	0.01	0.01	USD
559,835	DE000NB44QR4	1,000,000	58.69	56263.060000000	3	5.0	2.0	20.0	0.0	56263.060000000	0.01	0.01	USD
559,836	DE000NB44QS2	1,000,000	58.86	56283.060000000	3	5.0	2.0	20.0	0.0	56283.060000000	0.01	0.01	USD
559,837	DE000NB44QT0	1,000,000	59.04	56303.060000000	3	5.0	2.0	20.0	0.0	56303.060000000	0.01	0.01	USD
559,838	DE000NB44QU8	1,000,000	59.21	56323.060000000	3	5.0	2.0	20.0	0.0	56323.060000000	0.01	0.01	USD
559,839	DE000NB44QV6	1,000,000	59.38	56343.060000000	3	5.0	2.0	20.0	0.0	56343.060000000	0.01	0.01	USD
559,840	DE000NB4	1,000,000	59.55	56363.0	3	5.0	2.0	20.0	0.0	56363.0	0.01	0.01	USD

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559,84 1	DE000NB4 4QX2	300,000	0.62	25223.7 100000 000	3	5.0	1.5	20.0	0.0	25223.7 100000 000	0.01	0.01	EUR
559,84 2	DE000NB4 4QY0	300,000	0.58	25227.7 100000 000	3	5.0	1.5	20.0	0.0	25227.7 100000 000	0.01	0.01	EUR
559,84 3	DE000NB4 4QZ7	300,000	0.54	25231.7 100000 000	3	5.0	1.5	20.0	0.0	25231.7 100000 000	0.01	0.01	EUR
559,84 4	DE000NB4 4Q02	300,000	0.5	25235.7 100000 000	3	5.0	1.5	20.0	0.0	25235.7 100000 000	0.01	0.01	EUR
559,84 5	DE000NB4 4Q10	300,000	0.46	25239.7 100000 000	3	5.0	1.5	20.0	0.0	25239.7 100000 000	0.01	0.01	EUR
559,84 6	DE000NB4 4Q28	300,000	0.42	25243.7 100000 000	3	5.0	1.5	20.0	0.0	25243.7 100000 000	0.01	0.01	EUR
559,84 7	DE000NB4 4Q36	300,000	0.38	25247.7 100000 000	3	5.0	1.5	20.0	0.0	25247.7 100000 000	0.01	0.01	EUR
559,84 8	DE000NB4 4Q44	300,000	0.34	25251.7 100000 000	3	5.0	1.5	20.0	0.0	25251.7 100000 000	0.01	0.01	EUR
559,84 9	DE000NB4 4Q51	300,000	0.3	25255.7 100000 000	3	5.0	1.5	20.0	0.0	25255.7 100000 000	0.01	0.01	EUR
559,85 0	DE000NB4 4Q69	300,000	0.26	25259.7 100000 000	3	5.0	1.5	20.0	0.0	25259.7 100000 000	0.01	0.01	EUR
559,85 1	DE000NB4 4Q77	300,000	0.22	25263.7 100000 000	3	5.0	1.5	20.0	0.0	25263.7 100000 000	0.01	0.01	EUR
559,85 2	DE000NB4 4Q85	300,000	0.18	25267.7 100000 000	3	5.0	1.5	20.0	0.0	25267.7 100000 000	0.01	0.01	EUR
559,85 3	DE000NB4 4Q93	300,000	0.14	25271.7 100000 000	3	5.0	1.5	20.0	0.0	25271.7 100000 000	0.01	0.01	EUR
559,85 4	DE000NB4 4RA8	300,000	0.1	25275.7 100000 000	3	5.0	1.5	20.0	0.0	25275.7 100000 000	0.01	0.01	EUR
559,85 5	DE000NB4 4RB6	300,000	0.06	25279.7 100000 000	3	5.0	1.5	20.0	0.0	25279.7 100000 000	0.01	0.01	EUR
559,85 6	DE000NB4 4RC4	300,000	0.02	25283.7 100000 000	3	5.0	1.5	20.0	0.0	25283.7 100000 000	0.01	0.01	EUR
559,85 7	DE000NB4 4RD2	300,000	0.02	25287.7 100000 000	3	5.0	1.5	20.0	0.0	25287.7 100000 000	0.01	0.01	EUR
559,85 8	DE000NB4 4RE0	300,000	0.06	25291.7 100000 000	3	5.0	1.5	20.0	0.0	25291.7 100000 000	0.01	0.01	EUR
559,85 9	DE000NB4 4RF7	300,000	0.1	25295.7 100000 000	3	5.0	1.5	20.0	0.0	25295.7 100000 000	0.01	0.01	EUR
559,86 0	DE000NB4 4RG5	300,000	0.14	25299.7 100000 000	3	5.0	1.5	20.0	0.0	25299.7 100000 000	0.01	0.01	EUR

559,86 1	DE000NB4 4RH3	300,000	0.18	25303.7 100000 000	3	5.0	1.5	20.0	0.0	25303.7 100000 000	0.01	0.01	EUR
559,86 2	DE000NB4 4RJ9	300,000	0.22	25307.7 100000 000	3	5.0	1.5	20.0	0.0	25307.7 100000 000	0.01	0.01	EUR
559,86 3	DE000NB4 4RK7	300,000	0.26	25311.7 100000 000	3	5.0	1.5	20.0	0.0	25311.7 100000 000	0.01	0.01	EUR
559,86 4	DE000NB4 4RL5	300,000	0.3	25315.7 100000 000	3	5.0	1.5	20.0	0.0	25315.7 100000 000	0.01	0.01	EUR
559,86 5	DE000NB4 4RM3	300,000	0.34	25319.7 100000 000	3	5.0	1.5	20.0	0.0	25319.7 100000 000	0.01	0.01	EUR
559,86 6	DE000NB4 4RN1	300,000	0.38	25323.7 100000 000	3	5.0	1.5	20.0	0.0	25323.7 100000 000	0.01	0.01	EUR
559,86 7	DE000NB4 4RP6	300,000	0.42	25327.7 100000 000	3	5.0	1.5	20.0	0.0	25327.7 100000 000	0.01	0.01	EUR
559,86 8	DE000NB4 4RQ4	300,000	0.46	25331.7 100000 000	3	5.0	1.5	20.0	0.0	25331.7 100000 000	0.01	0.01	EUR
559,86 9	DE000NB4 4RR2	300,000	0.5	25335.7 100000 000	3	5.0	1.5	20.0	0.0	25335.7 100000 000	0.01	0.01	EUR
559,87 0	DE000NB4 4RS0	300,000	0.54	25339.7 100000 000	3	5.0	1.5	20.0	0.0	25339.7 100000 000	0.01	0.01	EUR
559,87 1	DE000NB4 4RT8	300,000	0.58	25343.7 100000 000	3	5.0	1.5	20.0	0.0	25343.7 100000 000	0.01	0.01	EUR
559,87 2	DE000NB4 4RU6	300,000	0.62	25347.7 100000 000	3	5.0	1.5	20.0	0.0	25347.7 100000 000	0.01	0.01	EUR
559,87 3	DE000NB4 4RV4	300,000	0.66	25351.7 100000 000	3	5.0	1.5	20.0	0.0	25351.7 100000 000	0.01	0.01	EUR
559,87 4	DE000NB4 4RW2	300,000	0.7	25355.7 100000 000	3	5.0	1.5	20.0	0.0	25355.7 100000 000	0.01	0.01	EUR
559,87 5	DE000NB4 4RX0	300,000	0.74	25359.7 100000 000	3	5.0	1.5	20.0	0.0	25359.7 100000 000	0.01	0.01	EUR
559,87 6	DE000NB4 4RY8	300,000	0.78	25363.7 100000 000	3	5.0	1.5	20.0	0.0	25363.7 100000 000	0.01	0.01	EUR
559,87 7	DE000NB4 4RZ5	300,000	0.82	25367.7 100000 000	3	5.0	1.5	20.0	0.0	25367.7 100000 000	0.01	0.01	EUR
559,87 8	DE000NB4 4R01	300,000	0.86	25371.7 100000 000	3	5.0	1.5	20.0	0.0	25371.7 100000 000	0.01	0.01	EUR
559,87 9	DE000NB4 4R19	300,000	0.9	25375.7 100000 000	3	5.0	1.5	20.0	0.0	25375.7 100000 000	0.01	0.01	EUR
559,88 0	DE000NB4 4R27	300,000	0.94	25379.7 100000 000	3	5.0	1.5	20.0	0.0	25379.7 100000 000	0.01	0.01	EUR
559,88 1	DE000NB4 4R35	300,000	0.98	25383.7 100000	3	5.0	1.5	20.0	0.0	25383.7 100000	0.01	0.01	EUR

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559,88 2	DE000NB4 4R43	300,000	1.02	25387.7 100000 000	3	5.0	1.5	20.0	0.0	25387.7 100000 000	0.01	0.01	EUR
559,88 3	DE000NB4 4R50	300,000	1.06	25391.7 100000 000	3	5.0	1.5	20.0	0.0	25391.7 100000 000	0.01	0.01	EUR
559,88 4	DE000NB4 4R68	300,000	1.1	25395.7 100000 000	3	5.0	1.5	20.0	0.0	25395.7 100000 000	0.01	0.01	EUR
559,88 5	DE000NB4 4R76	300,000	1.14	25399.7 100000 000	3	5.0	1.5	20.0	0.0	25399.7 100000 000	0.01	0.01	EUR
559,88 6	DE000NB4 4R84	300,000	1.18	25403.7 100000 000	3	5.0	1.5	20.0	0.0	25403.7 100000 000	0.01	0.01	EUR
559,88 7	DE000NB4 4R92	300,000	1.22	25407.7 100000 000	3	5.0	1.5	20.0	0.0	25407.7 100000 000	0.01	0.01	EUR
559,88 8	DE000NB4 4SA6	300,000	1.26	25411.7 100000 000	3	5.0	1.5	20.0	0.0	25411.7 100000 000	0.01	0.01	EUR
559,88 9	DE000NB4 4SB4	300,000	1.3	25415.7 100000 000	3	5.0	1.5	20.0	0.0	25415.7 100000 000	0.01	0.01	EUR
559,89 0	DE000NB4 4SC2	300,000	1.34	25419.7 100000 000	3	5.0	1.5	20.0	0.0	25419.7 100000 000	0.01	0.01	EUR
559,89 1	DE000NB4 4SD0	300,000	1.38	25423.7 100000 000	3	5.0	1.5	20.0	0.0	25423.7 100000 000	0.01	0.01	EUR
559,89 2	DE000NB4 4SE8	300,000	1.42	25427.7 100000 000	3	5.0	1.5	20.0	0.0	25427.7 100000 000	0.01	0.01	EUR
559,89 3	DE000NB4 4SF5	300,000	1.46	25431.7 100000 000	3	5.0	1.5	20.0	0.0	25431.7 100000 000	0.01	0.01	EUR
559,89 4	DE000NB4 4SG3	300,000	1.5	25435.7 100000 000	3	5.0	1.5	20.0	0.0	25435.7 100000 000	0.01	0.01	EUR
559,89 5	DE000NB4 4SH1	300,000	1.54	25439.7 100000 000	3	5.0	1.5	20.0	0.0	25439.7 100000 000	0.01	0.01	EUR
559,89 6	DE000NB4 4SJ7	300,000	1.58	25443.7 100000 000	3	5.0	1.5	20.0	0.0	25443.7 100000 000	0.01	0.01	EUR
559,89 7	DE000NB4 4SK5	300,000	1.62	25447.7 100000 000	3	5.0	1.5	20.0	0.0	25447.7 100000 000	0.01	0.01	EUR
559,89 8	DE000NB4 4SL3	300,000	1.66	25451.7 100000 000	3	5.0	1.5	20.0	0.0	25451.7 100000 000	0.01	0.01	EUR
559,89 9	DE000NB4 4SM1	300,000	1.7	25455.7 100000 000	3	5.0	1.5	20.0	0.0	25455.7 100000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
559,813	DE000NB44P37	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,814	DE000NB44P45	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,815	DE000NB44P52	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,816	DE000NB44P60	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,817	DE000NB44P78	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,818	DE000NB44P86	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,819	DE000NB44P94	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,820	DE000NB44QA0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,821	DE000NB44QB8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,822	DE000NB44QC6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,823	DE000NB44QD4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,824	DE000NB44QE2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,825	DE000NB44QF9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,826	DE000NB44QG7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,827	DE000NB44QH5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,828	DE000NB44QJ1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,829	DE000NB44QK9	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,830	DE000NB44QL7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,831	DE000NB44QM5	Dow Jones Industrial Average Index	As specified in the	As specified in the







		code: XDAXDAX <Index> )	Index Certificate Conditions	Index Certificate Conditions
559,892	DE000NB44SE8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,893	DE000NB44SF5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,894	DE000NB44SG3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,895	DE000NB44SH1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,896	DE000NB44SJ7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,897	DE000NB44SK5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,898	DE000NB44SL3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
559,899	DE000NB44SM1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB44P37	Not Applicable	NB44P3
DE000NB44P45	Not Applicable	NB44P4
DE000NB44P52	Not Applicable	NB44P5
DE000NB44P60	Not Applicable	NB44P6
DE000NB44P78	Not Applicable	NB44P7
DE000NB44P86	Not Applicable	NB44P8
DE000NB44P94	Not Applicable	NB44P9
DE000NB44QA0	Not Applicable	NB44QA
DE000NB44QB8	Not Applicable	NB44QB
DE000NB44QC6	Not Applicable	NB44QC
DE000NB44QD4	Not Applicable	NB44QD
DE000NB44QE2	Not Applicable	NB44QE
DE000NB44QF9	Not Applicable	NB44QF
DE000NB44QG7	Not Applicable	NB44QG
DE000NB44QH5	Not Applicable	NB44QH
DE000NB44QJ1	Not Applicable	NB44QJ
DE000NB44QK9	Not Applicable	NB44QK
DE000NB44QL7	Not Applicable	NB44QL
DE000NB44QM5	Not Applicable	NB44QM
DE000NB44QN3	Not Applicable	NB44QN
DE000NB44QP8	Not Applicable	NB44QP

DE000NB44QQ6	Not Applicable	NB44QQ
DE000NB44QR4	Not Applicable	NB44QR
DE000NB44QS2	Not Applicable	NB44QS
DE000NB44QT0	Not Applicable	NB44QT
DE000NB44QU8	Not Applicable	NB44QU
DE000NB44QV6	Not Applicable	NB44QV
DE000NB44QW4	Not Applicable	NB44QW
DE000NB44QX2	Not Applicable	NB44QX
DE000NB44QY0	Not Applicable	NB44QY
DE000NB44QZ7	Not Applicable	NB44QZ
DE000NB44Q02	Not Applicable	NB44Q0
DE000NB44Q10	Not Applicable	NB44Q1
DE000NB44Q28	Not Applicable	NB44Q2
DE000NB44Q36	Not Applicable	NB44Q3
DE000NB44Q44	Not Applicable	NB44Q4
DE000NB44Q51	Not Applicable	NB44Q5
DE000NB44Q69	Not Applicable	NB44Q6
DE000NB44Q77	Not Applicable	NB44Q7
DE000NB44Q85	Not Applicable	NB44Q8
DE000NB44Q93	Not Applicable	NB44Q9
DE000NB44RA8	Not Applicable	NB44RA
DE000NB44RB6	Not Applicable	NB44RB
DE000NB44RC4	Not Applicable	NB44RC
DE000NB44RD2	Not Applicable	NB44RD
DE000NB44RE0	Not Applicable	NB44RE
DE000NB44RF7	Not Applicable	NB44RF
DE000NB44RG5	Not Applicable	NB44RG
DE000NB44RH3	Not Applicable	NB44RH
DE000NB44RJ9	Not Applicable	NB44RJ
DE000NB44RK7	Not Applicable	NB44RK
DE000NB44RL5	Not Applicable	NB44RL
DE000NB44RM3	Not Applicable	NB44RM
DE000NB44RN1	Not Applicable	NB44RN
DE000NB44RP6	Not Applicable	NB44RP
DE000NB44RQ4	Not Applicable	NB44RQ
DE000NB44RR2	Not Applicable	NB44RR
DE000NB44RS0	Not Applicable	NB44RS
DE000NB44RT8	Not Applicable	NB44RT
DE000NB44RU6	Not Applicable	NB44RU
DE000NB44RV4	Not Applicable	NB44RV
DE000NB44RW2	Not Applicable	NB44RW
DE000NB44RX0	Not Applicable	NB44RX
DE000NB44RY8	Not Applicable	NB44RY
DE000NB44RZ5	Not Applicable	NB44RZ
DE000NB44R01	Not Applicable	NB44R0
DE000NB44R19	Not Applicable	NB44R1
DE000NB44R27	Not Applicable	NB44R2
DE000NB44R35	Not Applicable	NB44R3
DE000NB44R43	Not Applicable	NB44R4
DE000NB44R50	Not Applicable	NB44R5
DE000NB44R68	Not Applicable	NB44R6
DE000NB44R76	Not Applicable	NB44R7
DE000NB44R84	Not Applicable	NB44R8
DE000NB44R92	Not Applicable	NB44R9
DE000NB44SA6	Not Applicable	NB44SA
DE000NB44SB4	Not Applicable	NB44SB

DE000NB44SC2	Not Applicable	NB44SC
DE000NB44SD0	Not Applicable	NB44SD
DE000NB44SE8	Not Applicable	NB44SE
DE000NB44SF5	Not Applicable	NB44SF
DE000NB44SG3	Not Applicable	NB44SG
DE000NB44SH1	Not Applicable	NB44SH
DE000NB44SJ7	Not Applicable	NB44SJ
DE000NB44SK5	Not Applicable	NB44SK
DE000NB44SL3	Not Applicable	NB44SL
DE000NB44SM1	Not Applicable	NB44SM

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.