

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
564,219	NB48HP	DE000NB48HP8	1,000,000	ING Short Share Open End Turbo Certificate
564,220	NB48HQ	DE000NB48HQ6	1,000,000	ING Short Share Open End Turbo Certificate
564,221	NB48HR	DE000NB48HR4	1,000,000	ING Short Share Open End Turbo Certificate
564,222	NB48HS	DE000NB48HS2	1,000,000	ING Short Share Open End Turbo Certificate
564,223	NB48HT	DE000NB48HT0	1,000,000	ING Short Share Open End Turbo Certificate
564,224	NB48HU	DE000NB48HU8	1,000,000	ING Short Share Open End Turbo Certificate
564,225	NB48HV	DE000NB48HV6	1,000,000	ING Short Share Open End Turbo Certificate
564,226	NB48HW	DE000NB48HW4	500,000	ING Short Share Open End Turbo Certificate
564,227	NB48HX	DE000NB48HX2	500,000	ING Short Share Open End Turbo Certificate
564,228	NB48HY	DE000NB48HY0	1,000,000	ING Short Share Open End Turbo Certificate
564,229	NB48HZ	DE000NB48HZ7	500,000	ING Short Share Open End Turbo Certificate
564,230	NB48H0	DE000NB48H09	100,000	ING Short Share Open End Turbo Certificate
564,231	NB48H1	DE000NB48H17	500,000	ING Short Share Open End Turbo Certificate
564,232	NB48H2	DE000NB48H25	500,000	ING Short Share Open End Turbo Certificate
564,233	NB48H3	DE000NB48H33	100,000	ING Short Share Open End Turbo Certificate
564,234	NB48H4	DE000NB48H41	200,000	ING Short Share Open End Turbo Certificate
564,235	NB48H5	DE000NB48H58	200,000	ING Short Share Open End Turbo Certificate
564,236	NB48H6	DE000NB48H66	200,000	ING Short Share Open End Turbo Certificate
564,237	NB48H7	DE000NB48H74	1,000,000	ING Short Share Open End Turbo Certificate
564,238	NB48H8	DE000NB48H82	1,000,000	ING Short Share Open End Turbo Certificate
564,239	NB48H9	DE000NB48H90	1,000,000	ING Short Share Open End Turbo Certificate
564,240	NB48JA	DE000NB48JA6	1,000,000	ING Short Share Open End Turbo Certificate
564,241	NB48JB	DE000NB48JB4	500,000	ING Short Share Open End Turbo Certificate

				Certificate
564,242	NB48JC	DE000NB48JC2	1,000,000	ING Short Share Open End Turbo Certificate
564,243	NB48JD	DE000NB48JD0	1,000,000	ING Short Share Open End Turbo Certificate
564,244	NB48JE	DE000NB48JE8	1,000,000	ING Short Share Open End Turbo Certificate
564,245	NB48JF	DE000NB48JF5	1,000,000	ING Short Share Open End Turbo Certificate
564,246	NB48JG	DE000NB48JG3	1,000,000	ING Short Share Open End Turbo Certificate
564,247	NB48JH	DE000NB48JH1	250,000	ING Short Share Open End Turbo Certificate
564,248	NB48JJ	DE000NB48JJ7	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 January 2026
6	Issue Date:	28 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
564,219	DE000NB48HP8	1,000,000	0.51	150.380000000	3	5.0	7.5	20.0	0.0	150.380000000	0.01	0.1	EUR
564,220	DE000NB48HQ6	1,000,000	0.66	151.900000000	3	5.0	7.5	20.0	0.0	151.900000000	0.01	0.1	EUR
564,221	DE000NB48HR4	1,000,000	0.81	153.440000000	3	5.0	7.5	20.0	0.0	153.440000000	0.01	0.1	EUR
564,222	DE000NB48HS2	1,000,000	0.97	154.990000000	3	5.0	7.5	20.0	0.0	154.990000000	0.01	0.1	EUR
564,223	DE000NB48HT0	1,000,000	0.46	372.160000000	3	5.0	5.0	20.0	0.0	372.160000000	0.01	0.1	EUR
564,224	DE000NB48HU8	1,000,000	0.11	249.638000000	3	5.0	7.5	20.0	0.0	249.638000000	0.01	0.1	USD
564,225	DE000NB48HV6	1,000,000	2.36	190.228800000	3	5.0	7.5	20.0	0.0	190.228800000	0.0001	0.1	USD

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564,226	DE000NB48HW4	500,000	0.21	89.3300000000	3	5.0	7.5	20.0	0.0	89.3300000000	0.01	0.1	EUR
564,227	DE000NB48HX2	500,000	1.07	43.5190000000	3	5.0	5.0	20.0	0.0	43.5190000000	0.001	1.0	EUR
564,228	DE000NB48HY0	1,000,000	0.16	85.3889000000	3	5.0	7.5	20.0	0.0	85.3889000000	0.0001	0.1	USD
564,229	DE000NB48HZ7	500,000	2.89	36.2290000000	3	5.0	10.0	20.0	0.0	36.2290000000	0.001	1.0	EUR
564,230	DE000NB48H09	100,000	19.49	59.0100000000	3	3.5	7.5	20.0	0.0	59.0100000000	0.001	1.0	EUR
564,231	DE000NB48H17	500,000	1.65	12.1290000000	3	3.5	7.5	20.0	0.0	12.1290000000	0.001	1.0	EUR
564,232	DE000NB48H25	500,000	24.59	55.2510000000	3	3.5	7.5	20.0	0.0	55.2510000000	0.001	1.0	EUR
564,233	DE000NB48H33	100,000	0.13	21.8000000000	3	5.0	7.5	20.0	0.0	21.8000000000	0.01	0.1	EUR
564,234	DE000NB48H41	200,000	3.6	178.4300000000	3	5.0	7.5	20.0	0.0	178.4300000000	0.01	0.1	EUR
564,235	DE000NB48H58	200,000	3.78	180.2100000000	3	5.0	7.5	20.0	0.0	180.2100000000	0.01	0.1	EUR
564,236	DE000NB48H66	200,000	3.96	182.0100000000	3	5.0	7.5	20.0	0.0	182.0100000000	0.01	0.1	EUR
564,237	DE000NB48H74	1,000,000	0.32	651.4023000000	3	5.0	7.5	20.0	0.0	651.4000000000	0.01	0.1	USD
564,238	DE000NB48H82	1,000,000	0.58	654.4023000000	3	5.0	7.5	20.0	0.0	654.4000000000	0.01	0.1	USD
564,239	DE000NB48H90	1,000,000	0.83	657.4023000000	3	5.0	7.5	20.0	0.0	657.4000000000	0.01	0.1	USD
564,240	DE000NB48JA6	1,000,000	1.09	660.4023000000	3	5.0	7.5	20.0	0.0	660.4000000000	0.01	0.1	USD
564,241	DE000NB48JB4	500,000	0.33	70.9775000000	3.0	3.5	7.5	20.0	0.0	70.9775000000	0.0001	0.1	EUR
564,242	DE000NB48JC2	1,000,000	0.23	121.9219000000	3.0	3.5	7.5	20.0	0.0	121.9219000000	0.0001	0.1	USD
564,243	DE000NB48JD0	1,000,000	3.82	296.2563000000	3.0	3.5	7.5	20.0	0.0	296.2563000000	0.0001	0.1	USD
564,244	DE000NB48JE8	1,000,000	0.28	125.2028000000	3.0	3.5	7.5	20.0	0.0	125.2028000000	0.0001	0.1	USD
564,245	DE000NB48JF5	1,000,000	1.63	141.0549000000	3.0	3.5	7.5	20.0	0.0	141.0549000000	0.0001	0.1	USD
564,246	DE000NB48JG3	1,000,000	1.87	143.8759000000	3.0	3.5	7.5	20.0	0.0	143.8759000000	0.0001	0.1	USD
564,247	DE000NB48JH1	250,000	0.32	329.2710000000	3.0	5.0	7.5	20.0	0.0	329.2700000000	0.01	0.1	USD
564,248	DE000NB48JJ7	250,000	0.53	331.7592000000	3.0	5.0	7.5	20.0	0.0	331.7500000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
564,219	DE000NB48HP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,220	DE000NB48HQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,221	DE000NB48HR4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,222	DE000NB48HS2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,223	DE000NB48HT0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

564,224	DE000NB48HU8	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,225	DE000NB48HV6	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,226	DE000NB48HW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,227	DE000NB48HX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,228	DE000NB48HY0	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,229	DE000NB48HZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,230	DE000NB48H09	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
564,231	DE000NB48H17	Ordinary Shares issued by the Share Issuer (ISIN code:	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the

		FR001400J770) (Bloomberg code: AF FP <Equity>)				Share Certificate Conditions
564,232	DE000NB48H25	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
564,233	DE000NB48H33	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,234	DE000NB48H41	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,235	DE000NB48H58	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,236	DE000NB48H66	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
564,237	DE000NB48H74	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,238	DE000NB48H82	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

564,239	DE000NB48H90	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,240	DE000NB48JA6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,241	DE000NB48JB4	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
564,242	DE000NB48JC2	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,243	DE000NB48JD0	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,244	DE000NB48JE8	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,245	DE000NB48JF5	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,246	DE000NB48JG3	Ordinary Shares issued by the Share Issuer (ISIN code:	Cameco	New York Stock Exchange	Not Applicable	As specified in the

		CA13321L1085)(Bloomberg code: CCJUS <Equity>)				Share Certificate Conditions
564,247	DE000NB48JH1	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
564,248	DE000NB48JJ7	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
SBM Offshore N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SBMO NA <Equity>)
Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Air France-KLM	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)</p>
PUMA SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Broadcom Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
AMG NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
DANONE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB48HP8	Not Applicable	NB48HP
DE000NB48HQ6	Not Applicable	NB48HQ
DE000NB48HR4	Not Applicable	NB48HR
DE000NB48HS2	Not Applicable	NB48HS
DE000NB48HT0	Not Applicable	NB48HT
DE000NB48HU8	Not Applicable	NB48HU
DE000NB48HV6	Not Applicable	NB48HV
DE000NB48HW4	Not Applicable	NB48HW
DE000NB48HX2	Not Applicable	NB48HX
DE000NB48HY0	Not Applicable	NB48HY
DE000NB48HZ7	Not Applicable	NB48HZ
DE000NB48H09	Not Applicable	NB48H0
DE000NB48H17	Not Applicable	NB48H1

DE000NB48H25	Not Applicable	NB48H2
DE000NB48H33	Not Applicable	NB48H3
DE000NB48H41	Not Applicable	NB48H4
DE000NB48H58	Not Applicable	NB48H5
DE000NB48H66	Not Applicable	NB48H6
DE000NB48H74	Not Applicable	NB48H7
DE000NB48H82	Not Applicable	NB48H8
DE000NB48H90	Not Applicable	NB48H9
DE000NB48JA6	Not Applicable	NB48JA
DE000NB48JB4	Not Applicable	NB48JB
DE000NB48JC2	Not Applicable	NB48JC
DE000NB48JD0	Not Applicable	NB48JD
DE000NB48JE8	Not Applicable	NB48JE
DE000NB48JF5	Not Applicable	NB48JF
DE000NB48JG3	Not Applicable	NB48JG
DE000NB48JH1	Not Applicable	NB48JH
DE000NB48JJ7	Not Applicable	NB48JJ

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR