

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
564,328	NB48LW	DE000NB48LW6	250,000	ING Long Index Open End Turbo Certificate
564,329	NB48LX	DE000NB48LX4	250,000	ING Long Index Open End Turbo Certificate
564,330	NB48LY	DE000NB48LY2	250,000	ING Long Index Open End Turbo Certificate
564,331	NB48LZ	DE000NB48LZ9	250,000	ING Long Index Open End Turbo Certificate
564,332	NB48L0	DE000NB48L03	250,000	ING Long Index Open End Turbo Certificate
564,333	NB48L1	DE000NB48L11	250,000	ING Long Index Open End Turbo Certificate
564,334	NB48L2	DE000NB48L29	250,000	ING Long Index Open End Turbo Certificate
564,335	NB48L3	DE000NB48L37	250,000	ING Long Index Open End Turbo Certificate
564,336	NB48L4	DE000NB48L45	250,000	ING Long Index Open End Turbo Certificate
564,337	NB48L5	DE000NB48L52	250,000	ING Long Index Open End Turbo Certificate
564,338	NB48L6	DE000NB48L60	250,000	ING Long Index Open End Turbo Certificate
564,339	NB48L7	DE000NB48L78	250,000	ING Long Index Open End Turbo Certificate
564,340	NB48L8	DE000NB48L86	250,000	ING Long Index Open End Turbo Certificate
564,341	NB48L9	DE000NB48L94	250,000	ING Long Index Open End Turbo Certificate
564,342	NB48MA	DE000NB48MA0	250,000	ING Long Index Open End Turbo Certificate
564,343	NB48MB	DE000NB48MB8	1,000,000	ING Long Index Open End Turbo Certificate
564,344	NB48MC	DE000NB48MC6	1,000,000	ING Long Index Open End Turbo Certificate
564,345	NB48MD	DE000NB48MD4	1,000,000	ING Long Index Open End Turbo Certificate
564,346	NB48ME	DE000NB48ME2	1,000,000	ING Long Index Open End Turbo Certificate
564,347	NB48MF	DE000NB48MF9	300,000	ING Long Index Open End Turbo Certificate
564,348	NB48MG	DE000NB48MG7	300,000	ING Long Index Open End Turbo Certificate
564,349	NB48MH	DE000NB48MH5	300,000	ING Long Index Open End Turbo Certificate
564,350	NB48MJ	DE000NB48MJ1	300,000	ING Long Index Open End Turbo

				Certificate
564,351	NB48MK	DE000NB48MK9	300,000	ING Long Index Open End Turbo Certificate
564,352	NB48ML	DE000NB48ML7	300,000	ING Long Index Open End Turbo Certificate
564,353	NB48MM	DE000NB48MM5	300,000	ING Long Index Open End Turbo Certificate
564,354	NB48MN	DE000NB48MN3	300,000	ING Long Index Open End Turbo Certificate
564,355	NB48MP	DE000NB48MP8	300,000	ING Long Index Open End Turbo Certificate
564,356	NB48MQ	DE000NB48MQ6	300,000	ING Long Index Open End Turbo Certificate
564,357	NB48MR	DE000NB48MR4	300,000	ING Long Index Open End Turbo Certificate
564,358	NB48MS	DE000NB48MS2	300,000	ING Long Index Open End Turbo Certificate
564,359	NB48MT	DE000NB48MT0	300,000	ING Long Index Open End Turbo Certificate
564,360	NB48MU	DE000NB48MU8	300,000	ING Long Index Open End Turbo Certificate
564,361	NB48MV	DE000NB48MV6	300,000	ING Long Index Open End Turbo Certificate
564,362	NB48MW	DE000NB48MW4	300,000	ING Long Index Open End Turbo Certificate
564,363	NB48MX	DE000NB48MX2	300,000	ING Long Index Open End Turbo Certificate
564,364	NB48MY	DE000NB48MY0	300,000	ING Long Index Open End Turbo Certificate
564,365	NB48MZ	DE000NB48MZ7	300,000	ING Long Index Open End Turbo Certificate
564,366	NB48M0	DE000NB48M02	300,000	ING Long Index Open End Turbo Certificate
564,367	NB48M1	DE000NB48M10	300,000	ING Long Index Open End Turbo Certificate
564,368	NB48M2	DE000NB48M28	300,000	ING Long Index Open End Turbo Certificate
564,369	NB48M3	DE000NB48M36	300,000	ING Long Index Open End Turbo Certificate
564,370	NB48M4	DE000NB48M44	300,000	ING Long Index Open End Turbo Certificate
564,371	NB48M5	DE000NB48M51	300,000	ING Long Index Open End Turbo Certificate
564,372	NB48M6	DE000NB48M69	300,000	ING Long Index Open End Turbo Certificate
564,373	NB48M7	DE000NB48M77	300,000	ING Long Index Open End Turbo Certificate
564,374	NB48M8	DE000NB48M85	300,000	ING Long Index Open End Turbo Certificate
564,375	NB48M9	DE000NB48M93	300,000	ING Long Index Open End Turbo Certificate
564,376	NB48NA	DE000NB48NA8	300,000	ING Long Index Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 January 2026
6	Issue Date:	29 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
564,328	DE000NB48LW6	250,000	0.58	24907.1 200000000	3	5.0	1.5	20.0	0.0	24907.1 200000000	0.01	0.01	EUR
564,329	DE000NB48LX4	250,000	0.5	24899.1 200000000	3	5.0	1.5	20.0	0.0	24899.1 200000000	0.01	0.01	EUR
564,330	DE000NB48LY2	250,000	0.42	24891.1 200000000	3	5.0	1.5	20.0	0.0	24891.1 200000000	0.01	0.01	EUR
564,331	DE000NB48LZ9	250,000	0.34	24883.1 200000000	3	5.0	1.5	20.0	0.0	24883.1 200000000	0.01	0.01	EUR
564,332	DE000NB48L03	250,000	0.26	24875.1 200000000	3	5.0	1.5	20.0	0.0	24875.1 200000000	0.01	0.01	EUR
564,333	DE000NB48L11	250,000	0.18	24867.1 200000000	3	5.0	1.5	20.0	0.0	24867.1 200000000	0.01	0.01	EUR
564,334	DE000NB48L29	250,000	0.1	24859.1 200000000	3	5.0	1.5	20.0	0.0	24859.1 200000000	0.01	0.01	EUR

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564,33 5	DE000NB4 8L37	250,000	0.02	24851.1 200000 000	3	5.0	1.5	20.0	0.0	24851.1 200000 000	0.01	0.01	EUR
564,33 6	DE000NB4 8L45	250,000	0.06	24843.1 200000 000	3	5.0	1.5	20.0	0.0	24843.1 200000 000	0.01	0.01	EUR
564,33 7	DE000NB4 8L52	250,000	0.14	24835.1 200000 000	3	5.0	1.5	20.0	0.0	24835.1 200000 000	0.01	0.01	EUR
564,33 8	DE000NB4 8L60	250,000	0.22	24827.1 200000 000	3	5.0	1.5	20.0	0.0	24827.1 200000 000	0.01	0.01	EUR
564,33 9	DE000NB4 8L78	250,000	0.3	24819.1 200000 000	3	5.0	1.5	20.0	0.0	24819.1 200000 000	0.01	0.01	EUR
564,34 0	DE000NB4 8L86	250,000	0.38	24811.1 200000 000	3	5.0	1.5	20.0	0.0	24811.1 200000 000	0.01	0.01	EUR
564,34 1	DE000NB4 8L94	250,000	0.46	24803.1 200000 000	3	5.0	1.5	20.0	0.0	24803.1 200000 000	0.01	0.01	EUR
564,34 2	DE000NB4 8MA0	250,000	0.54	24795.1 200000 000	3	5.0	1.5	20.0	0.0	24795.1 200000 000	0.01	0.01	EUR
564,34 3	DE000NB4 8MB8	1,000,000	0.93	25715.2 000000 000	3	5.0	3.0	20.0	0.0	25715.2 000000 000	0.01	0.01	USD
564,34 4	DE000NB4 8MC6	1,000,000	0.76	25695.2 000000 000	3	5.0	3.0	20.0	0.0	25695.2 000000 000	0.01	0.01	USD
564,34 5	DE000NB4 8MD4	1,000,000	0.59	25675.2 000000 000	3	5.0	3.0	20.0	0.0	25675.2 000000 000	0.01	0.01	USD
564,34 6	DE000NB4 8ME2	1,000,000	0.42	25655.2 000000 000	3	5.0	3.0	20.0	0.0	25655.2 000000 000	0.01	0.01	USD
564,34 7	DE000NB4 8MF9	300,000	0.6	24908.9 700000 000	3	5.0	1.5	20.0	0.0	24908.9 700000 000	0.01	0.01	EUR
564,34 8	DE000NB4 8MG7	300,000	0.56	24904.9 700000 000	3	5.0	1.5	20.0	0.0	24904.9 700000 000	0.01	0.01	EUR
564,34 9	DE000NB4 8MH5	300,000	0.52	24900.9 700000 000	3	5.0	1.5	20.0	0.0	24900.9 700000 000	0.01	0.01	EUR
564,35 0	DE000NB4 8MJ1	300,000	0.48	24896.9 700000 000	3	5.0	1.5	20.0	0.0	24896.9 700000 000	0.01	0.01	EUR
564,35 1	DE000NB4 8MK9	300,000	0.44	24892.9 700000 000	3	5.0	1.5	20.0	0.0	24892.9 700000 000	0.01	0.01	EUR
564,35 2	DE000NB4 8ML7	300,000	0.4	24888.9 700000 000	3	5.0	1.5	20.0	0.0	24888.9 700000 000	0.01	0.01	EUR
564,35 3	DE000NB4 8MM5	300,000	0.36	24884.9 700000 000	3	5.0	1.5	20.0	0.0	24884.9 700000 000	0.01	0.01	EUR
564,35 4	DE000NB4 8MN3	300,000	0.32	24880.9 700000 000	3	5.0	1.5	20.0	0.0	24880.9 700000 000	0.01	0.01	EUR
564,35	DE000NB4	300,000	0.28	24876.9	3	5.0	1.5	20.0	0.0	24876.9	0.01	0.01	EUR

5	8MP8			700000 000					700000 000				
564,35 6	DE000NB4 8MQ6	300,000	0.24	24872.9 700000 000	3	5.0	1.5	20.0	0.0	24872.9 700000 000	0.01	0.01	EUR
564,35 7	DE000NB4 8MR4	300,000	0.2	24868.9 700000 000	3	5.0	1.5	20.0	0.0	24868.9 700000 000	0.01	0.01	EUR
564,35 8	DE000NB4 8MS2	300,000	0.16	24864.9 700000 000	3	5.0	1.5	20.0	0.0	24864.9 700000 000	0.01	0.01	EUR
564,35 9	DE000NB4 8MT0	300,000	0.12	24860.9 700000 000	3	5.0	1.5	20.0	0.0	24860.9 700000 000	0.01	0.01	EUR
564,36 0	DE000NB4 8MU8	300,000	0.08	24856.9 700000 000	3	5.0	1.5	20.0	0.0	24856.9 700000 000	0.01	0.01	EUR
564,36 1	DE000NB4 8MV6	300,000	0.04	24852.9 700000 000	3	5.0	1.5	20.0	0.0	24852.9 700000 000	0.01	0.01	EUR
564,36 2	DE000NB4 8MW4	300,000	0.01	24848.9 700000 000	3	5.0	1.5	20.0	0.0	24848.9 700000 000	0.01	0.01	EUR
564,36 3	DE000NB4 8MX2	300,000	0.04	24844.9 700000 000	3	5.0	1.5	20.0	0.0	24844.9 700000 000	0.01	0.01	EUR
564,36 4	DE000NB4 8MY0	300,000	0.08	24840.9 700000 000	3	5.0	1.5	20.0	0.0	24840.9 700000 000	0.01	0.01	EUR
564,36 5	DE000NB4 8MZ7	300,000	0.12	24836.9 700000 000	3	5.0	1.5	20.0	0.0	24836.9 700000 000	0.01	0.01	EUR
564,36 6	DE000NB4 8M02	300,000	0.16	24832.9 700000 000	3	5.0	1.5	20.0	0.0	24832.9 700000 000	0.01	0.01	EUR
564,36 7	DE000NB4 8M10	300,000	0.2	24828.9 700000 000	3	5.0	1.5	20.0	0.0	24828.9 700000 000	0.01	0.01	EUR
564,36 8	DE000NB4 8M28	300,000	0.24	24824.9 700000 000	3	5.0	1.5	20.0	0.0	24824.9 700000 000	0.01	0.01	EUR
564,36 9	DE000NB4 8M36	300,000	0.28	24820.9 700000 000	3	5.0	1.5	20.0	0.0	24820.9 700000 000	0.01	0.01	EUR
564,37 0	DE000NB4 8M44	300,000	0.32	24816.9 700000 000	3	5.0	1.5	20.0	0.0	24816.9 700000 000	0.01	0.01	EUR
564,37 1	DE000NB4 8M51	300,000	0.36	24812.9 700000 000	3	5.0	1.5	20.0	0.0	24812.9 700000 000	0.01	0.01	EUR
564,37 2	DE000NB4 8M69	300,000	0.4	24808.9 700000 000	3	5.0	1.5	20.0	0.0	24808.9 700000 000	0.01	0.01	EUR
564,37 3	DE000NB4 8M77	300,000	0.44	24804.9 700000 000	3	5.0	1.5	20.0	0.0	24804.9 700000 000	0.01	0.01	EUR
564,37 4	DE000NB4 8M85	300,000	0.48	24800.9 700000 000	3	5.0	1.5	20.0	0.0	24800.9 700000 000	0.01	0.01	EUR
564,37 5	DE000NB4 8M93	300,000	0.52	24796.9 700000 000	3	5.0	1.5	20.0	0.0	24796.9 700000 000	0.01	0.01	EUR

564,37 6	DE000NB4 8NA8	300,000	0.56	24792.9 700000 000	3	5.0	1.5	20.0	0.0	24792.9 700000 000	0.01	0.01	EUR
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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
564,328	DE000NB48LW6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,329	DE000NB48LX4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,330	DE000NB48LY2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,331	DE000NB48LZ9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,332	DE000NB48L03	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,333	DE000NB48L11	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,334	DE000NB48L29	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,335	DE000NB48L37	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,336	DE000NB48L45	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,337	DE000NB48L52	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,338	DE000NB48L60	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,339	DE000NB48L78	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,340	DE000NB48L86	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,341	DE000NB48L94	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,342	DE000NB48MA0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

564,363	DE000NB48MX2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,364	DE000NB48MY0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,365	DE000NB48MZ7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,366	DE000NB48M02	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,367	DE000NB48M10	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,368	DE000NB48M28	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,369	DE000NB48M36	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,370	DE000NB48M44	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,371	DE000NB48M51	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,372	DE000NB48M69	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,373	DE000NB48M77	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,374	DE000NB48M85	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,375	DE000NB48M93	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
564,376	DE000NB48NA8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB48LW6	Not Applicable	NB48LW
DE000NB48LX4	Not Applicable	NB48LX
DE000NB48LY2	Not Applicable	NB48LY
DE000NB48LZ9	Not Applicable	NB48LZ
DE000NB48L03	Not Applicable	NB48L0
DE000NB48L11	Not Applicable	NB48L1
DE000NB48L29	Not Applicable	NB48L2
DE000NB48L37	Not Applicable	NB48L3
DE000NB48L45	Not Applicable	NB48L4
DE000NB48L52	Not Applicable	NB48L5
DE000NB48L60	Not Applicable	NB48L6
DE000NB48L78	Not Applicable	NB48L7
DE000NB48L86	Not Applicable	NB48L8
DE000NB48L94	Not Applicable	NB48L9
DE000NB48MA0	Not Applicable	NB48MA
DE000NB48MB8	Not Applicable	NB48MB
DE000NB48MC6	Not Applicable	NB48MC
DE000NB48MD4	Not Applicable	NB48MD
DE000NB48ME2	Not Applicable	NB48ME
DE000NB48MF9	Not Applicable	NB48MF
DE000NB48MG7	Not Applicable	NB48MG
DE000NB48MH5	Not Applicable	NB48MH
DE000NB48MJ1	Not Applicable	NB48MJ
DE000NB48MK9	Not Applicable	NB48MK
DE000NB48ML7	Not Applicable	NB48ML
DE000NB48MM5	Not Applicable	NB48MM
DE000NB48MN3	Not Applicable	NB48MN
DE000NB48MP8	Not Applicable	NB48MP
DE000NB48MQ6	Not Applicable	NB48MQ

DE000NB48MR4	Not Applicable	NB48MR
DE000NB48MS2	Not Applicable	NB48MS
DE000NB48MT0	Not Applicable	NB48MT
DE000NB48MU8	Not Applicable	NB48MU
DE000NB48MV6	Not Applicable	NB48MV
DE000NB48MW4	Not Applicable	NB48MW
DE000NB48MX2	Not Applicable	NB48MX
DE000NB48MY0	Not Applicable	NB48MY
DE000NB48MZ7	Not Applicable	NB48MZ
DE000NB48M02	Not Applicable	NB48M0
DE000NB48M10	Not Applicable	NB48M1
DE000NB48M28	Not Applicable	NB48M2
DE000NB48M36	Not Applicable	NB48M3
DE000NB48M44	Not Applicable	NB48M4
DE000NB48M51	Not Applicable	NB48M5
DE000NB48M69	Not Applicable	NB48M6
DE000NB48M77	Not Applicable	NB48M7
DE000NB48M85	Not Applicable	NB48M8
DE000NB48M93	Not Applicable	NB48M9
DE000NB48NA8	Not Applicable	NB48NA

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.