

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
565,722	NB49TW	DE000NB49TW7	1,000,000	ING Short Share Open End Turbo Certificate
565,723	NB49TX	DE000NB49TX5	1,000,000	ING Short Share Open End Turbo Certificate
565,724	NB49TY	DE000NB49TY3	1,000,000	ING Short Share Open End Turbo Certificate
565,725	NB49TZ	DE000NB49TZ0	500,000	ING Short Share Open End Turbo Certificate
565,726	NB49T0	DE000NB49T04	500,000	ING Short Share Open End Turbo Certificate
565,727	NB49T1	DE000NB49T12	250,000	ING Short Share Open End Turbo Certificate
565,728	NB49T2	DE000NB49T20	2,000,000	ING Short Share Open End Turbo Certificate
565,729	NB49T3	DE000NB49T38	2,000,000	ING Short Share Open End Turbo Certificate
565,730	NB49T4	DE000NB49T46	2,000,000	ING Short Share Open End Turbo Certificate
565,731	NB49T5	DE000NB49T53	2,000,000	ING Short Share Open End Turbo Certificate
565,732	NB49T6	DE000NB49T61	2,000,000	ING Short Share Open End Turbo Certificate
565,733	NB49T7	DE000NB49T79	2,000,000	ING Short Share Open End Turbo Certificate
565,734	NB49T8	DE000NB49T87	500,000	ING Short Share Open End Turbo Certificate
565,735	NB49T9	DE000NB49T95	500,000	ING Short Share Open End Turbo Certificate
565,736	NB49UA	DE000NB49UA1	800,000	ING Short Share Open End Turbo Certificate
565,737	NB49UB	DE000NB49UB9	1,000,000	ING Short Share Open End Turbo Certificate
565,738	NB49UC	DE000NB49UC7	100,000	ING Short Share Open End Turbo Certificate
565,739	NB49UD	DE000NB49UD5	100,000	ING Short Share Open End Turbo Certificate
565,740	NB49UE	DE000NB49UE3	100,000	ING Short Share Open End Turbo Certificate
565,741	NB49UF	DE000NB49UF0	1,000,000	ING Short Share Open End Turbo Certificate
565,742	NB49UG	DE000NB49UG8	1,000,000	ING Short Share Open End Turbo Certificate
565,743	NB49UH	DE000NB49UH6	1,000,000	ING Short Share Open End Turbo Certificate
565,744	NB49UJ	DE000NB49UJ2	200,000	ING Short Share Open End Turbo Certificate

				Certificate
565,745	NB49UK	DE000NB49UK0	1,000,000	ING Short Share Open End Turbo Certificate
565,746	NB49UL	DE000NB49UL8	1,000,000	ING Short Share Open End Turbo Certificate
565,747	NB49UM	DE000NB49UM6	1,000,000	ING Short Share Open End Turbo Certificate
565,748	NB49UN	DE000NB49UN4	1,000,000	ING Short Share Open End Turbo Certificate
565,749	NB49UP	DE000NB49UP9	1,000,000	ING Short Share Open End Turbo Certificate
565,750	NB49UQ	DE000NB49UQ7	250,000	ING Short Share Open End Turbo Certificate
565,751	NB49UR	DE000NB49UR5	250,000	ING Short Share Open End Turbo Certificate
565,752	NB49US	DE000NB49US3	250,000	ING Short Share Open End Turbo Certificate
565,753	NB49UT	DE000NB49UT1	500,000	ING Short Share Open End Turbo Certificate
565,754	NB49UU	DE000NB49UU9	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	28 January 2026
6	Issue Date:	30 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
565,722	DE000NB49TW7	1,000,000	0.69	179.5823000000	3	5.0	10.0	20.0	0.0	179.5800000000	0.01	0.1	USD
565,723	DE000NB49TX5	1,000,000	0.25	159.0539000000	3	5.0	7.5	20.0	0.0	159.0539000000	0.0001	0.1	USD
565,724	DE000NB49TY3	1,000,000	0.52	162.2999000000	3	5.0	7.5	20.0	0.0	162.2999000000	0.0001	0.1	USD
565,725	DE000NB49TZ0	500,000	1.12	52.6200000000	3	5.0	15.0	20.0	0.0	52.6200000000	0.01	1.0	USD
565,726	DE000NB49T04	500,000	0.13	58.9330000000	3	5.0	5.0	20.0	0.0	58.9330000000	0.001	0.1	EUR
565,727	DE000NB49T12	250,000	2.27	48.9000000000	3	5.0	7.5	20.0	0.0	48.9000000000	0.01	1.0	EUR
565,728	DE000NB49T20	2,000,000	0.17	437.2352000000	3	5.0	7.5	20.0	0.0	437.2300000000	0.01	0.1	USD
565,72	DE000NB4	2,000,000	0.36	439.432	3	5.0	7.5	20.0	0.0	439.430	0.01	0.1	USD

9	9T38			400000 0						000000 0			
565,73 0	DE000NB4 9T46	2,000,000	0.54	441.640 700000 0	3	5.0	7.5	20.0	0.0	441.640 000000 0	0.01	0.1	USD
565,73 1	DE000NB4 9T53	2,000,000	0.73	443.860 000000 0	3	5.0	7.5	20.0	0.0	443.860 000000 0	0.01	0.1	USD
565,73 2	DE000NB4 9T61	2,000,000	0.92	446.090 500000 0	3	5.0	7.5	20.0	0.0	446.090 000000 0	0.01	0.1	USD
565,73 3	DE000NB4 9T79	2,000,000	1.1	448.332 200000 0	3	5.0	7.5	20.0	0.0	448.330 000000 0	0.01	0.1	USD
565,73 4	DE000NB4 9T87	500,000	0.32	105.970 000000 0	3	5.0	7.5	20.0	0.0	105.970 000000 0	0.01	0.1	EUR
565,73 5	DE000NB4 9T95	500,000	0.77	1427.04 000000 00	3	3.5	10.0	20.0	0.0	1427.04 000000 00	0.01	0.01	EUR
565,73 6	DE000NB4 9UA1	800,000	23.26	113.170 000000 0	3	3.5	7.5	20.0	0.0	113.170 000000 0	0.001	1.0	EUR
565,73 7	DE000NB4 9UB9	1,000,000	0.15	188.227 200000 0	3	3.5	12.5	20.0	0.0	188.220 000000 0	0.01	0.1	USD
565,73 8	DE000NB4 9UC7	100,000	0.12	24.6700 000000	3	5.0	7.5	20.0	0.0	24.6700 000000	0.01	0.1	EUR
565,73 9	DE000NB4 9UD5	100,000	0.19	25.4400 000000	3	5.0	7.5	20.0	0.0	25.4400 000000	0.01	0.1	EUR
565,74 0	DE000NB4 9UE3	100,000	0.27	26.2300 000000	3	5.0	7.5	20.0	0.0	26.2300 000000	0.01	0.1	EUR
565,74 1	DE000NB4 9UF0	1,000,000	0.54	257.784 000000 0	3	5.0	7.5	20.0	0.0	257.780 000000 0	0.01	0.1	USD
565,74 2	DE000NB4 9UG8	1,000,000	0.76	260.387 900000 0	3	5.0	7.5	20.0	0.0	260.380 000000 0	0.01	0.1	USD
565,74 3	DE000NB4 9UH6	1,000,000	0.98	263.018 100000 0	3	5.0	7.5	20.0	0.0	263.010 000000 0	0.01	0.1	USD
565,74 4	DE000NB4 9UJ2	200,000	11.06	461.290 400000 0	3.0	3.5	7.5	20.0	0.0	461.290 400000 0	0.000 1	0.1	CHF
565,74 5	DE000NB4 9UK0	1,000,000	0.2	117.093 700000 0	3.0	3.5	7.5	20.0	0.0	117.093 700000 0	0.000 1	0.1	USD
565,74 6	DE000NB4 9UL8	1,000,000	0.36	252.654 500000 0	3.0	3.5	7.5	20.0	0.0	252.654 500000 0	0.000 1	0.1	USD
565,74 7	DE000NB4 9UM6	1,000,000	0.33	125.155 000000 0	3.0	3.5	7.5	20.0	0.0	125.155 000000 0	0.000 1	0.1	USD
565,74 8	DE000NB4 9UN4	1,000,000	0.54	127.709 200000 0	3.0	3.5	7.5	20.0	0.0	127.709 200000 0	0.000 1	0.1	USD
565,74 9	DE000NB4 9UP9	1,000,000	0.43	1842.17 040000 00	3.0	3.5	7.5	20.0	0.0	1842.17 000000 00	0.01	0.01	EUR
565,75 0	DE000NB4 9UQ7	250,000	0.21	170.007 500000 0	3.0	5.0	7.5	20.0	0.0	170.000 000000 0	0.01	0.1	USD

565,751	DE000NB49UR5	250,000	0.29	170.8619000000	3.0	5.0	7.5	20.0	0.0	170.8600000000	0.01	0.1	USD
565,752	DE000NB49US3	250,000	0.36	171.7206000000	3.0	5.0	7.5	20.0	0.0	171.7200000000	0.01	0.1	USD
565,753	DE000NB49UT1	500,000	0.02	41.0490000000	3.0	5.0	5.0	20.0	0.0	41.0400000000	0.01	0.1	EUR
565,754	DE000NB49UU9	200,000	0.13	58.3654000000	3.0	5.0	7.5	20.0	0.0	58.3600000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
565,722	DE000NB49TW7	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,723	DE000NB49TX5	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,724	DE000NB49TY3	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,725	DE000NB49TZ0	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,726	DE000NB49T04	Ordinary Shares issued by the	Mercedes-Benz Group AG	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)		Electronic Trading (Xetra)		in the Share Certificate Conditions
565,727	DE000NB49T12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
565,728	DE000NB49T20	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,729	DE000NB49T38	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,730	DE000NB49T46	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,731	DE000NB49T53	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,732	DE000NB49T61	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,733	DE000NB49T79	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate



		code: TSLA US <Equity>)				Conditions
565,734	DE000NB49T87	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
565,735	DE000NB49T95	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012969182) (Bloomberg code: ADYEN NA <Equity>)	Adyen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
565,736	DE000NB49UA1	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <Equity>)	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
565,737	DE000NB49UB9	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,738	DE000NB49UC7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
565,739	DE000NB49UD5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
565,740	DE000NB49UE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
565,741	DE000NB49UF0	Ordinary Shares issued by the	AMD	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)		Exchange	Applicable	specified in the Share Certificate Conditions
565,742	DE000NB49UG 8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,743	DE000NB49UH 6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,744	DE000NB49UJ2	Ordinary Shares issued by the Share Issuer (ISIN code: CH0012032113) (Bloomberg code: RO SW <Equity>)	Roche	SIX Swiss Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,745	DE000NB49UK 0	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,746	DE000NB49UL8	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,747	DE000NB49UM 6	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,748	DE000NB49UN 4	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: CCJUS <Equity>)				Conditions
565,749	DE000NB49UP9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
565,750	DE000NB49UQ7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,751	DE000NB49UR5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,752	DE000NB49US3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,753	DE000NB49UT1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
565,754	DE000NB49UU9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
Roche	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RO SW &lt;Equity&gt;)</p>
Adyen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADYEN NA &lt;Equity&gt;)</p>
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY &lt;Equity&gt;)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY &lt;Equity&gt;)</p>
Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US &lt;Equity&gt;)</p>
BARRICK MINING CORP	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US &lt;Equity&gt;)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
PUMA SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY &lt;Equity&gt;)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US &lt;Equity&gt;)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY &lt;Equity&gt;)</p>
BNP Paribas	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Boeing	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB49TW7	Not Applicable	NB49TW
DE000NB49TX5	Not Applicable	NB49TX
DE000NB49TY3	Not Applicable	NB49TY
DE000NB49TZ0	Not Applicable	NB49TZ
DE000NB49T04	Not Applicable	NB49T0



DE000NB49T12	Not Applicable	NB49T1
DE000NB49T20	Not Applicable	NB49T2
DE000NB49T38	Not Applicable	NB49T3
DE000NB49T46	Not Applicable	NB49T4
DE000NB49T53	Not Applicable	NB49T5
DE000NB49T61	Not Applicable	NB49T6
DE000NB49T79	Not Applicable	NB49T7
DE000NB49T87	Not Applicable	NB49T8
DE000NB49T95	Not Applicable	NB49T9
DE000NB49UA1	Not Applicable	NB49UA
DE000NB49UB9	Not Applicable	NB49UB
DE000NB49UC7	Not Applicable	NB49UC
DE000NB49UD5	Not Applicable	NB49UD
DE000NB49UE3	Not Applicable	NB49UE
DE000NB49UF0	Not Applicable	NB49UF
DE000NB49UG8	Not Applicable	NB49UG
DE000NB49UH6	Not Applicable	NB49UH
DE000NB49UJ2	Not Applicable	NB49UJ
DE000NB49UK0	Not Applicable	NB49UK
DE000NB49UL8	Not Applicable	NB49UL
DE000NB49UM6	Not Applicable	NB49UM
DE000NB49UN4	Not Applicable	NB49UN
DE000NB49UP9	Not Applicable	NB49UP
DE000NB49UQ7	Not Applicable	NB49UQ
DE000NB49UR5	Not Applicable	NB49UR
DE000NB49US3	Not Applicable	NB49US
DE000NB49UT1	Not Applicable	NB49UT
DE000NB49UU9	Not Applicable	NB49UU

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**