

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
527,831	NB4A1F	DE000NB4A1F8	150,000	ING Long Commodity Mini Future Certificate
527,832	NB4A1G	DE000NB4A1G6	150,000	ING Long Commodity Mini Future Certificate
527,833	NB4A1H	DE000NB4A1H4	150,000	ING Long Commodity Mini Future Certificate
527,834	NB4A1J	DE000NB4A1J0	150,000	ING Long Commodity Mini Future Certificate
527,835	NB4A1K	DE000NB4A1K8	150,000	ING Long Commodity Mini Future Certificate
527,836	NB4A1L	DE000NB4A1L6	500,000	ING Long Commodity Mini Future Certificate
527,837	NB4A1M	DE000NB4A1M4	500,000	ING Long Commodity Mini Future Certificate
527,838	NB4A1N	DE000NB4A1N2	500,000	ING Long Commodity Mini Future Certificate
527,839	NB4A1P	DE000NB4A1P7	500,000	ING Long Commodity Mini Future Certificate
527,840	NB4A1Q	DE000NB4A1Q5	500,000	ING Long Commodity Mini Future Certificate
527,841	NB4A1R	DE000NB4A1R3	500,000	ING Long Commodity Mini Future Certificate
527,842	NB4A1S	DE000NB4A1S1	500,000	ING Long Commodity Mini Future Certificate
527,843	NB4A1T	DE000NB4A1T9	500,000	ING Long Commodity Mini Future Certificate
527,844	NB4A1U	DE000NB4A1U7	500,000	ING Long Commodity Mini Future Certificate
527,845	NB4A1V	DE000NB4A1V5	500,000	ING Long Commodity Mini Future Certificate
527,846	NB4A1W	DE000NB4A1W3	500,000	ING Long Commodity Mini Future Certificate
527,847	NB4A1X	DE000NB4A1X1	500,000	ING Long Commodity Mini Future Certificate
527,848	NB4A1Y	DE000NB4A1Y9	1,000,000	ING Long Commodity Mini Future Certificate
527,849	NB4A1Z	DE000NB4A1Z6	1,000,000	ING Long Commodity Mini Future Certificate
527,850	NB4A10	DE000NB4A104	1,000,000	ING Long Commodity Mini Future Certificate
527,851	NB4A11	DE000NB4A112	1,000,000	ING Long Commodity Mini Future Certificate
527,852	NB4A12	DE000NB4A120	500,000	ING Long Commodity Mini Future Certificate
527,853	NB4A13	DE000NB4A138	500,000	ING Long Commodity Mini Future

				Certificate
527,854	NB4A14	DE000NB4A146	500,000	ING Long Commodity Mini Future Certificate
527,855	NB4A15	DE000NB4A153	500,000	ING Long Commodity Mini Future Certificate
527,856	NB4A16	DE000NB4A161	500,000	ING Long Commodity Mini Future Certificate
527,857	NB4A17	DE000NB4A179	500,000	ING Long Commodity Mini Future Certificate
527,858	NB4A18	DE000NB4A187	500,000	ING Long Commodity Mini Future Certificate
527,859	NB4A19	DE000NB4A195	500,000	ING Long Commodity Mini Future Certificate
527,860	NB4A2A	DE000NB4A2A7	250,000	ING Long Commodity Mini Future Certificate
527,861	NB4A2B	DE000NB4A2B5	250,000	ING Long Commodity Mini Future Certificate
527,862	NB4A2C	DE000NB4A2C3	250,000	ING Long Commodity Mini Future Certificate
527,863	NB4A2D	DE000NB4A2D1	250,000	ING Long Commodity Mini Future Certificate
527,864	NB4A2E	DE000NB4A2E9	250,000	ING Long Commodity Mini Future Certificate
527,865	NB4A2F	DE000NB4A2F6	250,000	ING Long Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio

management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	31 October 2025
6	Issue Date:	04 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
527,831	DE000NB4A1F8	150,000	5.16	58.0291000000	3	5.0	7.5	20.0	0.0	62.4000000000	0.1	1.0	USD
527,832	DE000NB4A1G6	150,000	5.59	57.5291000000	3	5.0	7.5	20.0	0.0	61.9000000000	0.1	1.0	USD
527,833	DE000NB4A1H4	150,000	6.02	57.0291000000	3	5.0	7.5	20.0	0.0	61.4000000000	0.1	1.0	USD
527,834	DE000NB4A1J0	150,000	6.45	56.5291000000	3	5.0	7.5	20.0	0.0	60.8000000000	0.1	1.0	USD
527,835	DE000NB4A1K8	150,000	6.88	56.0291000000	3	5.0	7.5	20.0	0.0	60.3000000000	0.1	1.0	USD
527,836	DE000NB4A1L6	500,000	13.49	3823.9189000000	3	5.0	3.0	20.0	0.0	3938.6370000000	0.001	0.1	USD
527,837	DE000NB4A1M4	500,000	13.74	3820.9189000000	3	5.0	3.0	20.0	0.0	3935.5470000000	0.001	0.1	USD
527,838	DE000NB4A1N2	500,000	14.0	3817.9189000000	3	5.0	3.0	20.0	0.0	3932.4570000000	0.001	0.1	USD

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527,839	DE000NB4 A1P7	500,000	14.26	3814.9189000000	3	5.0	3.0	20.0	0.0	3929.3670000000	0.001	0.1	USD
527,840	DE000NB4 A1Q5	500,000	14.52	3811.9189000000	3	5.0	3.0	20.0	0.0	3926.2770000000	0.001	0.1	USD
527,841	DE000NB4 A1R3	500,000	14.78	3808.9189000000	3	5.0	3.0	20.0	0.0	3923.1870000000	0.001	0.1	USD
527,842	DE000NB4 A1S1	500,000	15.04	3805.9189000000	3	5.0	3.0	20.0	0.0	3920.0970000000	0.001	0.1	USD
527,843	DE000NB4 A1T9	500,000	15.3	3802.9189000000	3	5.0	3.0	20.0	0.0	3917.0070000000	0.001	0.1	USD
527,844	DE000NB4 A1U7	500,000	15.56	3799.9189000000	3	5.0	3.0	20.0	0.0	3913.9170000000	0.001	0.1	USD
527,845	DE000NB4 A1V5	500,000	15.81	3796.9189000000	3	5.0	3.0	20.0	0.0	3910.8270000000	0.001	0.1	USD
527,846	DE000NB4 A1W3	500,000	16.07	3793.9189000000	3	5.0	3.0	20.0	0.0	3907.7370000000	0.001	0.1	USD
527,847	DE000NB4 A1X1	500,000	16.33	3790.9189000000	3	5.0	3.0	20.0	0.0	3904.6470000000	0.001	0.1	USD
527,848	DE000NB4 A1Y9	1,000,000	0.37	3.3810000000	3	5.0	10.0	20.0	0.0	3.7200000000	0.01	1.0	USD
527,849	DE000NB4 A1Z6	1,000,000	0.83	2.8520000000	3	5.0	10.0	20.0	0.0	3.1400000000	0.01	1.0	USD
527,850	DE000NB4 A104	1,000,000	0.87	2.7950000000	3	5.0	10.0	20.0	0.0	3.0800000000	0.01	1.0	USD
527,851	DE000NB4 A112	1,000,000	0.92	2.7400000000	3	5.0	10.0	20.0	0.0	3.0200000000	0.01	1.0	USD
527,852	DE000NB4 A120	500,000	2.34	45.5092000000	3	5.0	4.0	20.0	0.0	47.4000000000	0.1	1.0	USD
527,853	DE000NB4 A138	500,000	2.51	45.3092000000	3	5.0	4.0	20.0	0.0	47.2000000000	0.1	1.0	USD
527,854	DE000NB4 A146	500,000	2.69	45.1092000000	3	5.0	4.0	20.0	0.0	47.0000000000	0.1	1.0	USD
527,855	DE000NB4 A153	500,000	2.86	44.9092000000	3	5.0	4.0	20.0	0.0	46.8000000000	0.1	1.0	USD
527,856	DE000NB4 A161	500,000	3.03	44.7092000000	3	5.0	4.0	20.0	0.0	46.5000000000	0.1	1.0	USD
527,857	DE000NB4 A179	500,000	3.2	44.5092000000	3	5.0	4.0	20.0	0.0	46.3000000000	0.1	1.0	USD
527,858	DE000NB4 A187	500,000	3.38	44.3092000000	3	5.0	4.0	20.0	0.0	46.1000000000	0.1	1.0	USD
527,859	DE000NB4 A195	500,000	3.55	44.1092000000	3	5.0	4.0	20.0	0.0	45.9000000000	0.1	1.0	USD
527,860	DE000NB4 A2A7	250,000	4.53	54.9581000000	3	5.0	7.5	20.0	0.0	59.0800000000	0.001	1.0	USD
527,861	DE000NB4 A2B5	250,000	5.0	54.4139000000	3	5.0	7.5	20.0	0.0	58.4950000000	0.001	1.0	USD
527,862	DE000NB4 A2C3	250,000	5.46	53.8751000000	3	5.0	7.5	20.0	0.0	57.9160000000	0.001	1.0	USD
527,863	DE000NB4 A2D1	250,000	5.92	53.3416000000	3	5.0	7.5	20.0	0.0	57.3430000000	0.001	1.0	USD
527,86	DE000NB4	250,000	6.38	52.8134	3	5.0	7.5	20.0	0.0	56.7750	0.001	1.0	USD

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527,865	DE000NB4A2F6	250,000	6.83	52.2904000000	3	5.0	7.5	20.0	0.0	56.2130000000	0.001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
527,831	DE000NB4A1F8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,832	DE000NB4A1G6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,833	DE000NB4A1H4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

527,834	DE000NB4A1J0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,835	DE000NB4A1K8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,836	DE000NB4A1L6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,837	DE000NB4A1M4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,838	DE000NB4A1N2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,839	DE000NB4A1P7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,840	DE000NB4A1Q5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,841	DE000NB4A1R3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

527,842	DE000NB4A1S1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,843	DE000NB4A1T9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,844	DE000NB4A1U7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,845	DE000NB4A1V5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,846	DE000NB4A1W3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,847	DE000NB4A1X1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,848	DE000NB4A1Y9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,849	DE000NB4A1Z6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

527,850	DE000NB4A104	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,851	DE000NB4A112	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,852	DE000NB4A120	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,853	DE000NB4A138	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,854	DE000NB4A146	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,855	DE000NB4A153	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,856	DE000NB4A161	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,857	DE000NB4A179	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

527,858	DE000NB4A187	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,859	DE000NB4A195	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,860	DE000NB4A2A7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,861	DE000NB4A2B5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,862	DE000NB4A2C3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,863	DE000NB4A2D1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

527,864	DE000NB4A2E9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
527,865	DE000NB4A2F6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4A1F8	Not Applicable	NB4A1F
DE000NB4A1G6	Not Applicable	NB4A1G
DE000NB4A1H4	Not Applicable	NB4A1H
DE000NB4A1J0	Not Applicable	NB4A1J
DE000NB4A1K8	Not Applicable	NB4A1K
DE000NB4A1L6	Not Applicable	NB4A1L
DE000NB4A1M4	Not Applicable	NB4A1M
DE000NB4A1N2	Not Applicable	NB4A1N
DE000NB4A1P7	Not Applicable	NB4A1P
DE000NB4A1Q5	Not Applicable	NB4A1Q
DE000NB4A1R3	Not Applicable	NB4A1R
DE000NB4A1S1	Not Applicable	NB4A1S
DE000NB4A1T9	Not Applicable	NB4A1T

DE000NB4A1U7	Not Applicable	NB4A1U
DE000NB4A1V5	Not Applicable	NB4A1V
DE000NB4A1W3	Not Applicable	NB4A1W
DE000NB4A1X1	Not Applicable	NB4A1X
DE000NB4A1Y9	Not Applicable	NB4A1Y
DE000NB4A1Z6	Not Applicable	NB4A1Z
DE000NB4A104	Not Applicable	NB4A10
DE000NB4A112	Not Applicable	NB4A11
DE000NB4A120	Not Applicable	NB4A12
DE000NB4A138	Not Applicable	NB4A13
DE000NB4A146	Not Applicable	NB4A14
DE000NB4A153	Not Applicable	NB4A15
DE000NB4A161	Not Applicable	NB4A16
DE000NB4A179	Not Applicable	NB4A17
DE000NB4A187	Not Applicable	NB4A18
DE000NB4A195	Not Applicable	NB4A19
DE000NB4A2A7	Not Applicable	NB4A2A
DE000NB4A2B5	Not Applicable	NB4A2B
DE000NB4A2C3	Not Applicable	NB4A2C
DE000NB4A2D1	Not Applicable	NB4A2D
DE000NB4A2E9	Not Applicable	NB4A2E
DE000NB4A2F6	Not Applicable	NB4A2F

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR