

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
527,245	NB4AH7	DE000NB4AH78	250,000	ING Long Index Open End Turbo Certificate
527,246	NB4AH8	DE000NB4AH86	250,000	ING Long Index Open End Turbo Certificate
527,247	NB4AH9	DE000NB4AH94	250,000	ING Long Index Open End Turbo Certificate
527,248	NB4AJA	DE000NB4AJA4	250,000	ING Long Index Open End Turbo Certificate
527,249	NB4AJB	DE000NB4AJB2	250,000	ING Long Index Open End Turbo Certificate
527,250	NB4AJC	DE000NB4AJC0	250,000	ING Long Index Open End Turbo Certificate
527,251	NB4AJD	DE000NB4AJD8	250,000	ING Long Index Open End Turbo Certificate
527,252	NB4AJE	DE000NB4AJE6	250,000	ING Long Index Open End Turbo Certificate
527,253	NB4AJF	DE000NB4AJF3	1,000,000	ING Long Index Open End Turbo Certificate
527,254	NB4AJG	DE000NB4AJG1	1,000,000	ING Long Index Open End Turbo Certificate
527,255	NB4AJH	DE000NB4AJH9	1,000,000	ING Long Index Open End Turbo Certificate
527,256	NB4AJJ	DE000NB4AJJ5	1,000,000	ING Long Index Open End Turbo Certificate
527,257	NB4AJK	DE000NB4AJK3	1,000,000	ING Long Index Open End Turbo Certificate
527,258	NB4AJL	DE000NB4AJL1	1,000,000	ING Long Index Open End Turbo Certificate
527,259	NB4AJM	DE000NB4AJM9	1,000,000	ING Long Index Open End Turbo Certificate
527,260	NB4AJN	DE000NB4AJN7	1,000,000	ING Long Index Open End Turbo Certificate
527,261	NB4AJP	DE000NB4AJP2	1,000,000	ING Long Index Open End Turbo Certificate
527,262	NB4AJQ	DE000NB4AJQ0	1,000,000	ING Long Index Open End Turbo Certificate
527,263	NB4AJR	DE000NB4AJR8	1,000,000	ING Long Index Open End Turbo Certificate
527,264	NB4AJS	DE000NB4AJS6	1,000,000	ING Long Index Open End Turbo Certificate
527,265	NB4AJT	DE000NB4AJT4	1,000,000	ING Long Index Open End Turbo Certificate
527,266	NB4AJU	DE000NB4AJU2	1,000,000	ING Long Index Open End Turbo Certificate
527,267	NB4AJV	DE000NB4AJV0	1,000,000	ING Long Index Open End Turbo Certificate

				Certificate
527,268	NB4AJW	DE000NB4AJW8	1,000,000	ING Long Index Open End Turbo Certificate
527,269	NB4AJX	DE000NB4AJX6	1,000,000	ING Long Index Open End Turbo Certificate
527,270	NB4AJY	DE000NB4AJY4	1,000,000	ING Long Index Open End Turbo Certificate
527,271	NB4AJZ	DE000NB4AJZ1	1,000,000	ING Long Index Open End Turbo Certificate
527,272	NB4AJ0	DE000NB4AJ01	1,000,000	ING Long Index Open End Turbo Certificate
527,273	NB4AJ1	DE000NB4AJ19	300,000	ING Long Index Open End Turbo Certificate
527,274	NB4AJ2	DE000NB4AJ27	300,000	ING Long Index Open End Turbo Certificate
527,275	NB4AJ3	DE000NB4AJ35	300,000	ING Long Index Open End Turbo Certificate
527,276	NB4AJ4	DE000NB4AJ43	300,000	ING Long Index Open End Turbo Certificate
527,277	NB4AJ5	DE000NB4AJ50	300,000	ING Long Index Open End Turbo Certificate
527,278	NB4AJ6	DE000NB4AJ68	300,000	ING Long Index Open End Turbo Certificate
527,279	NB4AJ7	DE000NB4AJ76	300,000	ING Long Index Open End Turbo Certificate
527,280	NB4AJ8	DE000NB4AJ84	300,000	ING Long Index Open End Turbo Certificate
527,281	NB4AJ9	DE000NB4AJ92	300,000	ING Long Index Open End Turbo Certificate
527,282	NB4AKA	DE000NB4AKA2	300,000	ING Long Index Open End Turbo Certificate
527,283	NB4AKB	DE000NB4AKB0	300,000	ING Long Index Open End Turbo Certificate
527,284	NB4AKC	DE000NB4AKC8	300,000	ING Long Index Open End Turbo Certificate
527,285	NB4AKD	DE000NB4AKD6	300,000	ING Long Index Open End Turbo Certificate
527,286	NB4AKE	DE000NB4AKE4	300,000	ING Long Index Open End Turbo Certificate
527,287	NB4AKF	DE000NB4AKF1	300,000	ING Long Index Open End Turbo Certificate
527,288	NB4AKG	DE000NB4AKG9	300,000	ING Long Index Open End Turbo Certificate
527,289	NB4AKH	DE000NB4AKH7	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks

established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 October 2025
6	Issue Date:	03 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
527,245	DE000NB4AH78	250,000	0.59	24300.170000000	3	5.0	1.5	20.0	0.0	24300.170000000	0.01	0.01	EUR
527,246	DE000NB4AH86	250,000	0.51	24292.170000000	3	5.0	1.5	20.0	0.0	24292.170000000	0.01	0.01	EUR
527,247	DE000NB4AH94	250,000	0.43	24284.170000000	3	5.0	1.5	20.0	0.0	24284.170000000	0.01	0.01	EUR
527,248	DE000NB4AJA4	250,000	0.35	24276.170000000	3	5.0	1.5	20.0	0.0	24276.170000000	0.01	0.01	EUR
527,249	DE000NB4AJB2	250,000	0.27	24268.170000000	3	5.0	1.5	20.0	0.0	24268.170000000	0.01	0.01	EUR
527,250	DE000NB4AJC0	250,000	0.19	24260.170000000	3	5.0	1.5	20.0	0.0	24260.170000000	0.01	0.01	EUR
527,251	DE000NB4AJD8	250,000	0.11	24252.170000000	3	5.0	1.5	20.0	0.0	24252.170000000	0.01	0.01	EUR

				000						000			
527,25 2	DE000NB4 AJE6	250,000	0.03	24244.1 700000 000	3	5.0	1.5	20.0	0.0	24244.1 700000 000	0.01	0.01	EUR
527,25 3	DE000NB4 AJF3	1,000,000	1.97	47936.1 000000 000	3	5.0	2.0	20.0	0.0	47936.1 000000 000	0.01	0.01	USD
527,25 4	DE000NB4 AJG1	1,000,000	1.8	47916.1 000000 000	3	5.0	2.0	20.0	0.0	47916.1 000000 000	0.01	0.01	USD
527,25 5	DE000NB4 AJH9	1,000,000	1.63	47896.1 000000 000	3	5.0	2.0	20.0	0.0	47896.1 000000 000	0.01	0.01	USD
527,25 6	DE000NB4 AJJ5	1,000,000	1.46	47876.1 000000 000	3	5.0	2.0	20.0	0.0	47876.1 000000 000	0.01	0.01	USD
527,25 7	DE000NB4 AJK3	1,000,000	1.29	47856.1 000000 000	3	5.0	2.0	20.0	0.0	47856.1 000000 000	0.01	0.01	USD
527,25 8	DE000NB4 AJL1	1,000,000	1.11	47836.1 000000 000	3	5.0	2.0	20.0	0.0	47836.1 000000 000	0.01	0.01	USD
527,25 9	DE000NB4 AJM9	1,000,000	0.94	47816.1 000000 000	3	5.0	2.0	20.0	0.0	47816.1 000000 000	0.01	0.01	USD
527,26 0	DE000NB4 AJN7	1,000,000	0.77	47796.1 000000 000	3	5.0	2.0	20.0	0.0	47796.1 000000 000	0.01	0.01	USD
527,26 1	DE000NB4 AJP2	1,000,000	1.33	5592.62 000000 00	3	5.0	2.0	20.0	0.0	5592.62 000000 00	0.01	0.01	EUR
527,26 2	DE000NB4 AJQ0	1,000,000	1.04	26133.3 000000 000	3	5.0	3.0	20.0	0.0	26133.3 000000 000	0.01	0.01	USD
527,26 3	DE000NB4 AJR8	1,000,000	0.87	26113.3 000000 000	3	5.0	3.0	20.0	0.0	26113.3 000000 000	0.01	0.01	USD
527,26 4	DE000NB4 AJS6	1,000,000	0.7	26093.3 000000 000	3	5.0	3.0	20.0	0.0	26093.3 000000 000	0.01	0.01	USD
527,26 5	DE000NB4 AJT4	1,000,000	0.53	26073.3 000000 000	3	5.0	3.0	20.0	0.0	26073.3 000000 000	0.01	0.01	USD
527,26 6	DE000NB4 AJU2	1,000,000	0.35	26053.3 000000 000	3	5.0	3.0	20.0	0.0	26053.3 000000 000	0.01	0.01	USD
527,26 7	DE000NB4 AJV0	1,000,000	0.18	26033.3 000000 000	3	5.0	3.0	20.0	0.0	26033.3 000000 000	0.01	0.01	USD
527,26 8	DE000NB4 AJW8	1,000,000	0.01	26013.3 000000 000	3	5.0	3.0	20.0	0.0	26013.3 000000 000	0.01	0.01	USD
527,26 9	DE000NB4 AJX6	1,000,000	0.16	25993.3 000000 000	3	5.0	3.0	20.0	0.0	25993.3 000000 000	0.01	0.01	USD
527,27 0	DE000NB4 AJY4	1,000,000	0.33	25973.3 000000 000	3	5.0	3.0	20.0	0.0	25973.3 000000 000	0.01	0.01	USD
527,27 1	DE000NB4 AJZ1	1,000,000	0.11	6903.48 000000 00	3	5.0	3.0	20.0	0.0	6903.48 000000 00	0.01	0.01	USD
527,27	DE000NB4	1,000,000	0.07	6898.48	3	5.0	3.0	20.0	0.0	6898.48	0.01	0.01	USD

2	AJ01			000000 00						000000 00			
527,27 3	DE000NB4 AJ19	300,000	0.57	24298.2 400000 000	3	5.0	1.5	20.0	0.0	24298.2 400000 000	0.01	0.01	EUR
527,27 4	DE000NB4 AJ27	300,000	0.53	24294.2 400000 000	3	5.0	1.5	20.0	0.0	24294.2 400000 000	0.01	0.01	EUR
527,27 5	DE000NB4 AJ35	300,000	0.49	24290.2 400000 000	3	5.0	1.5	20.0	0.0	24290.2 400000 000	0.01	0.01	EUR
527,27 6	DE000NB4 AJ43	300,000	0.45	24286.2 400000 000	3	5.0	1.5	20.0	0.0	24286.2 400000 000	0.01	0.01	EUR
527,27 7	DE000NB4 AJ50	300,000	0.41	24282.2 400000 000	3	5.0	1.5	20.0	0.0	24282.2 400000 000	0.01	0.01	EUR
527,27 8	DE000NB4 AJ68	300,000	0.37	24278.2 400000 000	3	5.0	1.5	20.0	0.0	24278.2 400000 000	0.01	0.01	EUR
527,27 9	DE000NB4 AJ76	300,000	0.33	24274.2 400000 000	3	5.0	1.5	20.0	0.0	24274.2 400000 000	0.01	0.01	EUR
527,28 0	DE000NB4 AJ84	300,000	0.29	24270.2 400000 000	3	5.0	1.5	20.0	0.0	24270.2 400000 000	0.01	0.01	EUR
527,28 1	DE000NB4 AJ92	300,000	0.25	24266.2 400000 000	3	5.0	1.5	20.0	0.0	24266.2 400000 000	0.01	0.01	EUR
527,28 2	DE000NB4 AKA2	300,000	0.21	24262.2 400000 000	3	5.0	1.5	20.0	0.0	24262.2 400000 000	0.01	0.01	EUR
527,28 3	DE000NB4 AKB0	300,000	0.17	24258.2 400000 000	3	5.0	1.5	20.0	0.0	24258.2 400000 000	0.01	0.01	EUR
527,28 4	DE000NB4 AKC8	300,000	0.13	24254.2 400000 000	3	5.0	1.5	20.0	0.0	24254.2 400000 000	0.01	0.01	EUR
527,28 5	DE000NB4 AKD6	300,000	0.09	24250.2 400000 000	3	5.0	1.5	20.0	0.0	24250.2 400000 000	0.01	0.01	EUR
527,28 6	DE000NB4 AKE4	300,000	0.05	24246.2 400000 000	3	5.0	1.5	20.0	0.0	24246.2 400000 000	0.01	0.01	EUR
527,28 7	DE000NB4 AKF1	300,000	0.01	24242.2 400000 000	3	5.0	1.5	20.0	0.0	24242.2 400000 000	0.01	0.01	EUR
527,28 8	DE000NB4 AKG9	300,000	0.03	24238.2 400000 000	3	5.0	1.5	20.0	0.0	24238.2 400000 000	0.01	0.01	EUR
527,28 9	DE000NB4 AKH7	300,000	0.07	24234.2 400000 000	3	5.0	1.5	20.0	0.0	24234.2 400000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	------------------------------	------------

Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
--------	-----------	--------------------------	---------------	----------------

Number of the Certificate s				Dividend Period
527,245	DE000NB4AH78	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,246	DE000NB4AH86	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,247	DE000NB4AH94	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,248	DE000NB4AJA4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,249	DE000NB4AJB2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,250	DE000NB4AJC0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,251	DE000NB4AJD8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,252	DE000NB4AJE6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,253	DE000NB4AJF3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,254	DE000NB4AJG1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,255	DE000NB4AJH9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,256	DE000NB4AJJ5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,257	DE000NB4AJK3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,258	DE000NB4AJL1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,259	DE000NB4AJM9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,260	DE000NB4AJN7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,261	DE000NB4AJP2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,262	DE000NB4AJQ0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,263	DE000NB4AJR8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

			Conditions	Conditions
527,284	DE000NB4AKC8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,285	DE000NB4AKD6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,286	DE000NB4AKE4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,287	DE000NB4AKF1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,288	DE000NB4AKG9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
527,289	DE000NB4AKH7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4AH78	Not Applicable	NB4AH7
DE000NB4AH86	Not Applicable	NB4AH8
DE000NB4AH94	Not Applicable	NB4AH9
DE000NB4AJA4	Not Applicable	NB4AJA
DE000NB4AJB2	Not Applicable	NB4AJB

DE000NB4AJC0	Not Applicable	NB4AJC
DE000NB4AJD8	Not Applicable	NB4AJD
DE000NB4AJE6	Not Applicable	NB4AJE
DE000NB4AJF3	Not Applicable	NB4AJF
DE000NB4AJG1	Not Applicable	NB4AJG
DE000NB4AJH9	Not Applicable	NB4AJH
DE000NB4AJJ5	Not Applicable	NB4AJJ
DE000NB4AJK3	Not Applicable	NB4AJK
DE000NB4AJL1	Not Applicable	NB4AJL
DE000NB4AJM9	Not Applicable	NB4AJM
DE000NB4AJN7	Not Applicable	NB4AJN
DE000NB4AJP2	Not Applicable	NB4AJP
DE000NB4AJQ0	Not Applicable	NB4AJQ
DE000NB4AJR8	Not Applicable	NB4AJR
DE000NB4AJS6	Not Applicable	NB4AJS
DE000NB4AJT4	Not Applicable	NB4AJT
DE000NB4AJU2	Not Applicable	NB4AJU
DE000NB4AJV0	Not Applicable	NB4AJV
DE000NB4AJW8	Not Applicable	NB4AJW
DE000NB4AJX6	Not Applicable	NB4AJX
DE000NB4AJY4	Not Applicable	NB4AJY
DE000NB4AJZ1	Not Applicable	NB4AJZ
DE000NB4AJ01	Not Applicable	NB4AJ0
DE000NB4AJ19	Not Applicable	NB4AJ1
DE000NB4AJ27	Not Applicable	NB4AJ2
DE000NB4AJ35	Not Applicable	NB4AJ3
DE000NB4AJ43	Not Applicable	NB4AJ4
DE000NB4AJ50	Not Applicable	NB4AJ5
DE000NB4AJ68	Not Applicable	NB4AJ6
DE000NB4AJ76	Not Applicable	NB4AJ7
DE000NB4AJ84	Not Applicable	NB4AJ8
DE000NB4AJ92	Not Applicable	NB4AJ9
DE000NB4AKA2	Not Applicable	NB4AKA
DE000NB4AKB0	Not Applicable	NB4AKB
DE000NB4AKC8	Not Applicable	NB4AKC
DE000NB4AKD6	Not Applicable	NB4AKD
DE000NB4AKE4	Not Applicable	NB4AKE
DE000NB4AKF1	Not Applicable	NB4AKF
DE000NB4AKG9	Not Applicable	NB4AKG
DE000NB4AKH7	Not Applicable	NB4AKH

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
-------------	--	---------------

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands,

	Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.