Final Terms dated 31 October 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
528,617	NB4BQK	DE000NB4BQK6	150,000	ING Short Commodity Open End Turbo Certificate
528,618	NB4BQL	DE000NB4BQL4	150,000	ING Short Commodity Open End Turbo Certificate
528,619	NB4BQM	DE000NB4BQM2	150,000	ING Short Commodity Open End Turbo Certificate
528,620	NB4BQN	DE000NB4BQN0	150,000	ING Short Commodity Open End Turbo Certificate
528,621	NB4BQP	DE000NB4BQP5	150,000	ING Short Commodity Open End Turbo Certificate
528,622	NB4BQQ	DE000NB4BQQ3	150,000	ING Short Commodity Open End Turbo Certificate
528,623	NB4BQR	DE000NB4BQR1	150,000	ING Short Commodity Open End Turbo Certificate
528,624	NB4BQS	DE000NB4BQS9	150,000	ING Short Commodity Open End Turbo Certificate
528,625	NB4BQT	DE000NB4BQT7	500,000	ING Short Commodity Open End Turbo Certificate
528,626	NB4BQU	DE000NB4BQU5	500,000	ING Short Commodity Open End Turbo Certificate
528,627	NB4BQV	DE000NB4BQV3	500,000	ING Short Commodity Open End Turbo Certificate
528,628	NB4BQW	DE000NB4BQW1	500,000	ING Short Commodity Open End Turbo Certificate
528,629	NB4BQX	DE000NB4BQX9	500,000	ING Short Commodity Open End Turbo Certificate
528,630	NB4BQY	DE000NB4BQY7	500,000	ING Short Commodity Open End Turbo Certificate
528,631	NB4BQZ	DE000NB4BQZ4	500,000	ING Short Commodity Open End Turbo Certificate
528,632	NB4BQ0	DE000NB4BQ01	500,000	ING Short Commodity Open End Turbo Certificate
528,633	NB4BQ1	DE000NB4BQ19	500,000	ING Short Commodity Open End Turbo Certificate
528,634	NB4BQ2	DE000NB4BQ27	500,000	ING Short Commodity Open End Turbo Certificate
528,635	NB4BQ3	DE000NB4BQ35	500,000	ING Short Commodity Open End Turbo Certificate
528,636	NB4BQ4	DE000NB4BQ43	500,000	ING Short Commodity Open End Turbo Certificate
528,637	NB4BQ5	DE000NB4BQ50	500,000	ING Short Commodity Open End Turbo Certificate
528,638	NB4BQ6	DE000NB4BQ68	500,000	ING Short Commodity Open End Turbo Certificate
528,639	NB4BQ7	DE000NB4BQ76	500,000	ING Short Commodity Open End Turbo

				Certificate
528,640	NB4BQ8	DE000NB4BQ84	500,000	ING Short Commodity Open End Turbo Certificate
528,641	NB4BQ9	DE000NB4BQ92	500,000	ING Short Commodity Open End Turbo Certificate
528,642	NB4BRA	DE000NB4BRA5	500,000	ING Short Commodity Open End Turbo Certificate
528,643	NB4BRB	DE000NB4BRB3	500,000	ING Short Commodity Open End Turbo Certificate
528,644	NB4BRC	DE000NB4BRC1	500,000	ING Short Commodity Open End Turbo Certificate
528,645	NB4BRD	DE000NB4BRD9	500,000	ING Short Commodity Open End Turbo Certificate
528,646	NB4BRE	DE000NB4BRE7	500,000	ING Short Commodity Open End Turbo Certificate
528,647	NB4BRF	DE000NB4BRF4	500,000	ING Short Commodity Open End Turbo Certificate
528,648	NB4BRG	DE000NB4BRG2	500,000	ING Short Commodity Open End Turbo Certificate
528,649	NB4BRH	DE000NB4BRH0	500,000	ING Short Commodity Open End Turbo Certificate
528,650	NB4BRJ	DE000NB4BRJ6	500,000	ING Short Commodity Open End Turbo Certificate
528,651	NB4BRK	DE000NB4BRK4	500,000	ING Short Commodity Open End Turbo Certificate
528,652	NB4BRL	DE000NB4BRL2	500,000	ING Short Commodity Open End Turbo Certificate
528,653	NB4BRM	DE000NB4BRM0	500,000	ING Short Commodity Open End Turbo Certificate
528,654	NB4BRN	DE000NB4BRN8	500,000	ING Short Commodity Open End Turbo Certificate
528,655	NB4BRP	DE000NB4BRP3	1,000,000	ING Short Commodity Open End Turbo Certificate
528,656	NB4BRQ	DE000NB4BRQ1	250,000	ING Short Commodity Open End Turbo Certificate
528,657	NB4BRR	DE000NB4BRR9	250,000	ING Short Commodity Open End Turbo Certificate
528,658	NB4BRS	DE000NB4BRS7	250,000	ING Short Commodity Open End Turbo Certificate
528,659	NB4BRT	DE000NB4BRT5	500,000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 November 2025
6	Issue Date:	05 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
528,617	DE000NB4BQK6	150,000	0.55	63.5300000000	3	5.0	7.5	20.0	0.0	63.5300000000	0.01	1.0	USD
528,618	DE000NB4BQL4	150,000	0.46	63.6300000000	3	5.0	7.5	20.0	0.0	63.6300000000	0.01	1.0	USD
528,619	DE000NB4BQM2	150,000	0.37	63.7300000000	3	5.0	7.5	20.0	0.0	63.7300000000	0.01	1.0	USD
528,620	DE000NB4BQN0	150,000	0.29	63.8300000000	3	5.0	7.5	20.0	0.0	63.8300000000	0.01	1.0	USD
528,621	DE000NB4BQP5	150,000	0.2	63.9300000000	3	5.0	7.5	20.0	0.0	63.9300000000	0.01	1.0	USD
528,622	DE000NB4BQQ3	150,000	0.11	64.0300000000	3	5.0	7.5	20.0	0.0	64.0300000000	0.01	1.0	USD
528,623	DE000NB4BQR1	150,000	0.03	64.1300000000	3	5.0	7.5	20.0	0.0	64.1300000000	0.01	1.0	USD
528,624	DE000NB4BQS9	150,000	0.06	64.2300000000	3	5.0	7.5	20.0	0.0	64.2300000000	0.01	1.0	USD
528,625	DE000NB4BQT7	500,000	0.33	4016.85000000	3	5.0	3.0	20.0	0.0	4016.85000000	0.01	0.1	USD

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528,626	DE000NB4BQU5	500,000	0.24	4017.85000000000	3	5.0	3.0	20.0	0.0	4017.85000000000	0.01	0.1	USD
528,627	DE000NB4BQV3	500,000	0.16	4018.85000000000	3	5.0	3.0	20.0	0.0	4018.85000000000	0.01	0.1	USD
528,628	DE000NB4BQW1	500,000	0.07	4019.85000000000	3	5.0	3.0	20.0	0.0	4019.85000000000	0.01	0.1	USD
528,629	DE000NB4BQX9	500,000	0.02	4020.85000000000	3	5.0	3.0	20.0	0.0	4020.85000000000	0.01	0.1	USD
528,630	DE000NB4BQY7	500,000	0.1	4021.85000000000	3	5.0	3.0	20.0	0.0	4021.85000000000	0.01	0.1	USD
528,631	DE000NB4BQZ4	500,000	0.19	4022.85000000000	3	5.0	3.0	20.0	0.0	4022.85000000000	0.01	0.1	USD
528,632	DE000NB4BQ01	500,000	0.28	4023.85000000000	3	5.0	3.0	20.0	0.0	4023.85000000000	0.01	0.1	USD
528,633	DE000NB4BQ19	500,000	0.36	4024.85000000000	3	5.0	3.0	20.0	0.0	4024.85000000000	0.01	0.1	USD
528,634	DE000NB4BQ27	500,000	0.45	4025.85000000000	3	5.0	3.0	20.0	0.0	4025.85000000000	0.01	0.1	USD
528,635	DE000NB4BQ35	500,000	0.54	4026.85000000000	3	5.0	3.0	20.0	0.0	4026.85000000000	0.01	0.1	USD
528,636	DE000NB4BQ43	500,000	0.62	4027.85000000000	3	5.0	3.0	20.0	0.0	4027.85000000000	0.01	0.1	USD
528,637	DE000NB4BQ50	500,000	0.71	4028.85000000000	3	5.0	3.0	20.0	0.0	4028.85000000000	0.01	0.1	USD
528,638	DE000NB4BQ68	500,000	0.8	4029.85000000000	3	5.0	3.0	20.0	0.0	4029.85000000000	0.01	0.1	USD
528,639	DE000NB4BQ76	500,000	0.88	4030.85000000000	3	5.0	3.0	20.0	0.0	4030.85000000000	0.01	0.1	USD
528,640	DE000NB4BQ84	500,000	0.97	4031.85000000000	3	5.0	3.0	20.0	0.0	4031.85000000000	0.01	0.1	USD
528,641	DE000NB4BQ92	500,000	1.06	4032.85000000000	3	5.0	3.0	20.0	0.0	4032.85000000000	0.01	0.1	USD
528,642	DE000NB4BRA5	500,000	1.14	4033.85000000000	3	5.0	3.0	20.0	0.0	4033.85000000000	0.01	0.1	USD
528,643	DE000NB4BRB3	500,000	1.23	4034.85000000000	3	5.0	3.0	20.0	0.0	4034.85000000000	0.01	0.1	USD
528,644	DE000NB4BRC1	500,000	1.32	4035.85000000000	3	5.0	3.0	20.0	0.0	4035.85000000000	0.01	0.1	USD
528,645	DE000NB4BRD9	500,000	1.4	4036.85000000000	3	5.0	3.0	20.0	0.0	4036.85000000000	0.01	0.1	USD
528,64	DE000NB4	500,000	1.49	4037.85	3	5.0	3.0	20.0	0.0	4037.85	0.01	0.1	USD

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528,647	DE000NB4BRF4	500,000	1.57	4038.8500000000	3	5.0	3.0	20.0	0.0	4038.8500000000	0.01	0.1	USD
528,648	DE000NB4BRG2	500,000	1.66	4039.8500000000	3	5.0	3.0	20.0	0.0	4039.8500000000	0.01	0.1	USD
528,649	DE000NB4BRH0	500,000	1.75	4040.8500000000	3	5.0	3.0	20.0	0.0	4040.8500000000	0.01	0.1	USD
528,650	DE000NB4BRJ6	500,000	1.83	4041.8500000000	3	5.0	3.0	20.0	0.0	4041.8500000000	0.01	0.1	USD
528,651	DE000NB4BRK4	500,000	1.92	4042.8500000000	3	5.0	3.0	20.0	0.0	4042.8500000000	0.01	0.1	USD
528,652	DE000NB4BRL2	500,000	2.01	4043.8500000000	3	5.0	3.0	20.0	0.0	4043.8500000000	0.01	0.1	USD
528,653	DE000NB4BRM0	500,000	2.09	4044.8500000000	3	5.0	3.0	20.0	0.0	4044.8500000000	0.01	0.1	USD
528,654	DE000NB4BRN8	500,000	2.18	4045.8500000000	3	5.0	3.0	20.0	0.0	4045.8500000000	0.01	0.1	USD
528,655	DE000NB4BRP3	1,000,000	0.02	4.1050000000	3	5.0	10.0	20.0	0.0	4.1050000000	0.001	1.0	USD
528,656	DE000NB4BRQ1	250,000	0.15	1616.2300000000	3	5.0	5.0	20.0	0.0	1616.2300000000	0.01	0.01	USD
528,657	DE000NB4BRR9	250,000	0.21	1622.2300000000	3	5.0	5.0	20.0	0.0	1622.2300000000	0.01	0.01	USD
528,658	DE000NB4BRS7	250,000	0.26	1628.2300000000	3	5.0	5.0	20.0	0.0	1628.2300000000	0.01	0.01	USD
528,659	DE000NB4BRT5	500,000	0.19	33.0300000000	3.0	3.5	7.5	20.0	0.0	33.0300000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certifi	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time

cates									
528,617	DE000NB4BQK6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,618	DE000NB4BQL4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,619	DE000NB4BQM2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,620	DE000NB4BQN0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,621	DE000NB4BQP5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

528,622	DE000NB4BQQ3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,623	DE000NB4BQR1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,624	DE000NB4BQS9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF6 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,625	DE000NB4BQT7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,626	DE000NB4BQU5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,627	DE000NB4BQV3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,628	DE000NB4BQW1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

528,629	DE000NB4BQX9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,630	DE000NB4BQY7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,631	DE000NB4BQZ4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,632	DE000NB4BQ01	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,633	DE000NB4BQ19	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,634	DE000NB4BQ27	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,635	DE000NB4BQ35	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,636	DE000NB4BQ43	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,637	DE000NB4BQ50	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,638	DE000NB4BQ68	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

528,639	DE000NB4BQ76	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,640	DE000NB4BQ84	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,641	DE000NB4BQ92	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,642	DE000NB4BRA5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,643	DE000NB4BRB3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,644	DE000NB4BRC1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,645	DE000NB4BRD9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,646	DE000NB4BRE7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,647	DE000NB4BRF4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

528,648	DE000NB4BRG2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,649	DE000NB4BRH0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,650	DE000NB4BRJ6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,651	DE000NB4BRK4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,652	DE000NB4BRL2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,653	DE000NB4BRM0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,654	DE000NB4BRN8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,655	DE000NB4BRP3	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGZ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,656	DE000NB4BRQ1	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

528,657	DE000NB4BRR9	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,658	DE000NB4BRS7	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
528,659	DE000NB4BRT5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTZ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4BQK6	Not Applicable	NB4BQK
DE000NB4BQL4	Not Applicable	NB4BQL
DE000NB4BQM2	Not Applicable	NB4BQM
DE000NB4BQN0	Not Applicable	NB4BQN
DE000NB4BQP5	Not Applicable	NB4BQP
DE000NB4BQQ3	Not Applicable	NB4BQQ
DE000NB4BQR1	Not Applicable	NB4BQR
DE000NB4BQS9	Not Applicable	NB4BQS
DE000NB4BQT7	Not Applicable	NB4BQT
DE000NB4BQU5	Not Applicable	NB4BQU
DE000NB4BQV3	Not Applicable	NB4BQV
DE000NB4BQW1	Not Applicable	NB4BQW
DE000NB4BQX9	Not Applicable	NB4BQX

DE000NB4BQY7	Not Applicable	NB4BQY
DE000NB4BQZ4	Not Applicable	NB4BQZ
DE000NB4BQ01	Not Applicable	NB4BQ0
DE000NB4BQ19	Not Applicable	NB4BQ1
DE000NB4BQ27	Not Applicable	NB4BQ2
DE000NB4BQ35	Not Applicable	NB4BQ3
DE000NB4BQ43	Not Applicable	NB4BQ4
DE000NB4BQ50	Not Applicable	NB4BQ5
DE000NB4BQ68	Not Applicable	NB4BQ6
DE000NB4BQ76	Not Applicable	NB4BQ7
DE000NB4BQ84	Not Applicable	NB4BQ8
DE000NB4BQ92	Not Applicable	NB4BQ9
DE000NB4BRA5	Not Applicable	NB4BRA
DE000NB4BRB3	Not Applicable	NB4BRB
DE000NB4BRC1	Not Applicable	NB4BRC
DE000NB4BRD9	Not Applicable	NB4BRD
DE000NB4BRE7	Not Applicable	NB4BRE
DE000NB4BRF4	Not Applicable	NB4BRF
DE000NB4BRG2	Not Applicable	NB4BRG
DE000NB4BRH0	Not Applicable	NB4BRH
DE000NB4BRJ6	Not Applicable	NB4BRJ
DE000NB4BRK4	Not Applicable	NB4BRK
DE000NB4BRL2	Not Applicable	NB4BRL
DE000NB4BRM0	Not Applicable	NB4BRM
DE000NB4BRN8	Not Applicable	NB4BRN
DE000NB4BRP3	Not Applicable	NB4BRP
DE000NB4BRQ1	Not Applicable	NB4BRQ
DE000NB4BRR9	Not Applicable	NB4BRR
DE000NB4BRS7	Not Applicable	NB4BRS
DE000NB4BRT5	Not Applicable	NB4BRT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR