

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
529,761	NB4CP7	DE000NB4CP76	250,000	ING Short Index Open End Turbo Certificate
529,762	NB4CP8	DE000NB4CP84	250,000	ING Short Index Open End Turbo Certificate
529,763	NB4CP9	DE000NB4CP92	250,000	ING Short Index Open End Turbo Certificate
529,764	NB4CQA	DE000NB4CQA5	250,000	ING Short Index Open End Turbo Certificate
529,765	NB4CQB	DE000NB4CQB3	250,000	ING Short Index Open End Turbo Certificate
529,766	NB4CQC	DE000NB4CQC1	250,000	ING Short Index Open End Turbo Certificate
529,767	NB4CQD	DE000NB4CQD9	250,000	ING Short Index Open End Turbo Certificate
529,768	NB4CQE	DE000NB4CQE7	250,000	ING Short Index Open End Turbo Certificate
529,769	NB4CQF	DE000NB4CQF4	250,000	ING Short Index Open End Turbo Certificate
529,770	NB4CQG	DE000NB4CQG2	250,000	ING Short Index Open End Turbo Certificate
529,771	NB4CQH	DE000NB4CQH0	250,000	ING Short Index Open End Turbo Certificate
529,772	NB4CQJ	DE000NB4CQJ6	250,000	ING Short Index Open End Turbo Certificate
529,773	NB4CQK	DE000NB4CQK4	250,000	ING Short Index Open End Turbo Certificate
529,774	NB4CQL	DE000NB4CQL2	250,000	ING Short Index Open End Turbo Certificate
529,775	NB4CQM	DE000NB4CQM0	1,000,000	ING Short Index Open End Turbo Certificate
529,776	NB4CQN	DE000NB4CQN8	1,000,000	ING Short Index Open End Turbo Certificate
529,777	NB4CQP	DE000NB4CQP3	1,000,000	ING Short Index Open End Turbo Certificate
529,778	NB4CQQ	DE000NB4CQQ1	1,000,000	ING Short Index Open End Turbo Certificate
529,779	NB4CQR	DE000NB4CQR9	1,000,000	ING Short Index Open End Turbo Certificate
529,780	NB4CQS	DE000NB4CQS7	1,000,000	ING Short Index Open End Turbo Certificate
529,781	NB4CQT	DE000NB4CQT5	1,000,000	ING Short Index Open End Turbo Certificate
529,782	NB4CQU	DE000NB4CQU3	1,000,000	ING Short Index Open End Turbo Certificate
529,783	NB4CQV	DE000NB4CQV1	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
529,784	NB4CQW	DE000NB4CQW9	1,000,000	ING Short Index Open End Turbo Certificate
529,785	NB4CQX	DE000NB4CQX7	1,000,000	ING Short Index Open End Turbo Certificate
529,786	NB4CQY	DE000NB4CQY5	1,000,000	ING Short Index Open End Turbo Certificate
529,787	NB4CQZ	DE000NB4CQZ2	1,000,000	ING Short Index Open End Turbo Certificate
529,788	NB4CQ0	DE000NB4CQ00	1,000,000	ING Short Index Open End Turbo Certificate
529,789	NB4CQ1	DE000NB4CQ18	1,000,000	ING Short Index Open End Turbo Certificate
529,790	NB4CQ2	DE000NB4CQ26	1,000,000	ING Short Index Open End Turbo Certificate
529,791	NB4CQ3	DE000NB4CQ34	1,000,000	ING Short Index Open End Turbo Certificate
529,792	NB4CQ4	DE000NB4CQ42	1,000,000	ING Short Index Open End Turbo Certificate
529,793	NB4CQ5	DE000NB4CQ59	1,000,000	ING Short Index Open End Turbo Certificate
529,794	NB4CQ6	DE000NB4CQ67	1,000,000	ING Short Index Open End Turbo Certificate
529,795	NB4CQ7	DE000NB4CQ75	1,000,000	ING Short Index Open End Turbo Certificate
529,796	NB4CQ8	DE000NB4CQ83	1,000,000	ING Short Index Open End Turbo Certificate
529,797	NB4CQ9	DE000NB4CQ91	1,000,000	ING Short Index Open End Turbo Certificate
529,798	NB4CRA	DE000NB4CRA3	1,000,000	ING Short Index Open End Turbo Certificate
529,799	NB4CRB	DE000NB4CRB1	1,000,000	ING Short Index Open End Turbo Certificate
529,800	NB4CRC	DE000NB4CRC9	1,000,000	ING Short Index Open End Turbo Certificate
529,801	NB4CRD	DE000NB4CRD7	1,000,000	ING Short Index Open End Turbo Certificate
529,802	NB4CRE	DE000NB4CRE5	1,000,000	ING Short Index Open End Turbo Certificate
529,803	NB4CRF	DE000NB4CRF2	1,000,000	ING Short Index Open End Turbo Certificate
529,804	NB4CRG	DE000NB4CRG0	1,000,000	ING Short Index Open End Turbo Certificate
529,805	NB4CRH	DE000NB4CRH8	1,000,000	ING Short Index Open End Turbo Certificate
529,806	NB4CRJ	DE000NB4CRJ4	1,000,000	ING Short Index Open End Turbo Certificate
529,807	NB4CRK	DE000NB4CRK2	1,000,000	ING Short Index Open End Turbo Certificate
529,808	NB4CRL	DE000NB4CRL0	1,000,000	ING Short Index Open End Turbo Certificate
529,809	NB4CRM	DE000NB4CRM8	1,000,000	ING Short Index Open End Turbo Certificate
529,810	NB4CRN	DE000NB4CRN6	1,000,000	ING Short Index Open End Turbo Certificate
529,811	NB4CRP	DE000NB4CRP1	1,000,000	ING Short Index Open End Turbo

				Certificate
529,812	NB4CRQ	DE000NB4CRQ9	1,000,000	ING Short Index Open End Turbo Certificate
529,813	NB4CRR	DE000NB4CRR7	1,000,000	ING Short Index Open End Turbo Certificate
529,814	NB4CRS	DE000NB4CRS5	1,000,000	ING Short Index Open End Turbo Certificate
529,815	NB4CRT	DE000NB4CRT3	1,000,000	ING Short Index Open End Turbo Certificate
529,816	NB4CRU	DE000NB4CRU1	1,000,000	ING Short Index Open End Turbo Certificate
529,817	NB4CRV	DE000NB4CRV9	1,000,000	ING Short Index Open End Turbo Certificate
529,818	NB4CRW	DE000NB4CRW7	1,000,000	ING Short Index Open End Turbo Certificate
529,819	NB4CRX	DE000NB4CRX5	1,000,000	ING Short Index Open End Turbo Certificate
529,820	NB4CRY	DE000NB4CRY3	1,000,000	ING Short Index Open End Turbo Certificate
529,821	NB4CRZ	DE000NB4CRZ0	1,000,000	ING Short Index Open End Turbo Certificate
529,822	NB4CR0	DE000NB4CR09	1,000,000	ING Short Index Open End Turbo Certificate
529,823	NB4CR1	DE000NB4CR17	1,000,000	ING Short Index Open End Turbo Certificate
529,824	NB4CR2	DE000NB4CR25	1,000,000	ING Short Index Open End Turbo Certificate
529,825	NB4CR3	DE000NB4CR33	1,000,000	ING Short Index Open End Turbo Certificate
529,826	NB4CR4	DE000NB4CR41	1,000,000	ING Short Index Open End Turbo Certificate
529,827	NB4CR5	DE000NB4CR58	1,000,000	ING Short Index Open End Turbo Certificate
529,828	NB4CR6	DE000NB4CR66	1,000,000	ING Short Index Open End Turbo Certificate
529,829	NB4CR7	DE000NB4CR74	1,000,000	ING Short Index Open End Turbo Certificate
529,830	NB4CR8	DE000NB4CR82	300,000	ING Short Index Open End Turbo Certificate
529,831	NB4CR9	DE000NB4CR90	300,000	ING Short Index Open End Turbo Certificate
529,832	NB4CSA	DE000NB4CSA1	300,000	ING Short Index Open End Turbo Certificate
529,833	NB4CSB	DE000NB4CSB9	300,000	ING Short Index Open End Turbo Certificate
529,834	NB4CSC	DE000NB4CSC7	300,000	ING Short Index Open End Turbo Certificate
529,835	NB4CSD	DE000NB4CSD5	300,000	ING Short Index Open End Turbo Certificate
529,836	NB4CSE	DE000NB4CSE3	300,000	ING Short Index Open End Turbo Certificate
529,837	NB4CSF	DE000NB4CSF0	300,000	ING Short Index Open End Turbo Certificate
529,838	NB4CSG	DE000NB4CSG8	300,000	ING Short Index Open End Turbo Certificate
529,839	NB4CSH	DE000NB4CSH6	300,000	ING Short Index Open End Turbo

				Certificate
529,840	NB4CSJ	DE000NB4CSJ2	300,000	ING Short Index Open End Turbo Certificate
529,841	NB4CSK	DE000NB4CSK0	300,000	ING Short Index Open End Turbo Certificate
529,842	NB4CSL	DE000NB4CSL8	300,000	ING Short Index Open End Turbo Certificate
529,843	NB4CSM	DE000NB4CSM6	300,000	ING Short Index Open End Turbo Certificate
529,844	NB4CSN	DE000NB4CSN4	300,000	ING Short Index Open End Turbo Certificate
529,845	NB4CSP	DE000NB4CSP9	300,000	ING Short Index Open End Turbo Certificate
529,846	NB4CSQ	DE000NB4CSQ7	300,000	ING Short Index Open End Turbo Certificate
529,847	NB4CSR	DE000NB4CSR5	300,000	ING Short Index Open End Turbo Certificate
529,848	NB4CSS	DE000NB4CSS3	300,000	ING Short Index Open End Turbo Certificate
529,849	NB4CST	DE000NB4CST1	300,000	ING Short Index Open End Turbo Certificate
529,850	NB4CSU	DE000NB4CSU9	300,000	ING Short Index Open End Turbo Certificate
529,851	NB4CSV	DE000NB4CSV7	300,000	ING Short Index Open End Turbo Certificate
529,852	NB4CSW	DE000NB4CSW5	300,000	ING Short Index Open End Turbo Certificate
529,853	NB4CSX	DE000NB4CSX3	300,000	ING Short Index Open End Turbo Certificate
529,854	NB4CSY	DE000NB4CSY1	300,000	ING Short Index Open End Turbo Certificate
529,855	NB4CSZ	DE000NB4CSZ8	300,000	ING Short Index Open End Turbo Certificate
529,856	NB4CS0	DE000NB4CS08	300,000	ING Short Index Open End Turbo Certificate
529,857	NB4CS1	DE000NB4CS16	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (**“Benchmarks Regulation”**).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (**“Benchmarks Regulation”**).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the **“Prospectus Regulation”**), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the **“Securities Note”**) and (ii) the registration document of ING Bank N.V. (the **“Issuer”**) dated 21 March 2025, and its supplement(s) (if any)) (the **“Registration Document”** and together with the Securities Note, the **“Prospectus”**)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 November 2025
6	Issue Date:	10 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
529,761	DE000NB4CP76	250,000	0.58	23759.950000000	3	5.0	1.5	20.0	0.0	23759.950000000	0.01	0.01	EUR
529,762	DE000NB4CP84	250,000	0.5	23767.950000000	3	5.0	1.5	20.0	0.0	23767.950000000	0.01	0.01	EUR
529,763	DE000NB4CP92	250,000	0.42	23775.950000000	3	5.0	1.5	20.0	0.0	23775.950000000	0.01	0.01	EUR
529,764	DE000NB4CQA5	250,000	0.34	23783.950000000	3	5.0	1.5	20.0	0.0	23783.950000000	0.01	0.01	EUR
529,765	DE000NB4CQB3	250,000	0.26	23791.950000000	3	5.0	1.5	20.0	0.0	23791.950000000	0.01	0.01	EUR
529,766	DE000NB4CQC1	250,000	0.18	23799.950000000	3	5.0	1.5	20.0	0.0	23799.950000000	0.01	0.01	EUR
529,767	DE000NB4CQD9	250,000	0.1	23807.950000000	3	5.0	1.5	20.0	0.0	23807.950000000	0.01	0.01	EUR

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529,768	DE000NB4CQE7	250,000	0.02	23815.950000000	3	5.0	1.5	20.0	0.0	23815.950000000	0.01	0.01	EUR
529,769	DE000NB4CQF4	250,000	0.06	23823.950000000	3	5.0	1.5	20.0	0.0	23823.950000000	0.01	0.01	EUR
529,770	DE000NB4CQG2	250,000	0.14	23831.950000000	3	5.0	1.5	20.0	0.0	23831.950000000	0.01	0.01	EUR
529,771	DE000NB4CQH0	250,000	0.22	23839.950000000	3	5.0	1.5	20.0	0.0	23839.950000000	0.01	0.01	EUR
529,772	DE000NB4CQJ6	250,000	0.3	23847.950000000	3	5.0	1.5	20.0	0.0	23847.950000000	0.01	0.01	EUR
529,773	DE000NB4CQK4	250,000	0.38	23855.950000000	3	5.0	1.5	20.0	0.0	23855.950000000	0.01	0.01	EUR
529,774	DE000NB4CQL2	250,000	0.46	23863.950000000	3	5.0	1.5	20.0	0.0	23863.950000000	0.01	0.01	EUR
529,775	DE000NB4CQM0	1,000,000	1.89	46867.620000000	3	5.0	2.0	20.0	0.0	46867.620000000	0.01	0.01	USD
529,776	DE000NB4CQN8	1,000,000	1.72	46887.620000000	3	5.0	2.0	20.0	0.0	46887.620000000	0.01	0.01	USD
529,777	DE000NB4CQP3	1,000,000	1.55	46907.620000000	3	5.0	2.0	20.0	0.0	46907.620000000	0.01	0.01	USD
529,778	DE000NB4CQQ1	1,000,000	1.37	46927.620000000	3	5.0	2.0	20.0	0.0	46927.620000000	0.01	0.01	USD
529,779	DE000NB4CQR9	1,000,000	1.2	46947.620000000	3	5.0	2.0	20.0	0.0	46947.620000000	0.01	0.01	USD
529,780	DE000NB4CQS7	1,000,000	1.02	46967.620000000	3	5.0	2.0	20.0	0.0	46967.620000000	0.01	0.01	USD
529,781	DE000NB4CQT5	1,000,000	0.85	46987.620000000	3	5.0	2.0	20.0	0.0	46987.620000000	0.01	0.01	USD
529,782	DE000NB4CQU3	1,000,000	0.68	47007.620000000	3	5.0	2.0	20.0	0.0	47007.620000000	0.01	0.01	USD
529,783	DE000NB4CQV1	1,000,000	0.5	47027.620000000	3	5.0	2.0	20.0	0.0	47027.620000000	0.01	0.01	USD
529,784	DE000NB4CQW9	1,000,000	0.33	47047.620000000	3	5.0	2.0	20.0	0.0	47047.620000000	0.01	0.01	USD
529,785	DE000NB4CQX7	1,000,000	0.15	47067.620000000	3	5.0	2.0	20.0	0.0	47067.620000000	0.01	0.01	USD
529,786	DE000NB4CQY5	1,000,000	0.02	47087.620000000	3	5.0	2.0	20.0	0.0	47087.620000000	0.01	0.01	USD
529,787	DE000NB4CQZ2	1,000,000	0.99	25322.230000000	3	5.0	3.0	20.0	0.0	25322.230000000	0.01	0.01	USD
529,788	DE000NB4	1,000,000	0.81	25342.2	3	5.0	3.0	20.0	0.0	25342.2	0.01	0.01	USD

8	CQ00			300000 000						300000 000			
529,78 9	DE000NB4 CQ18	1,000,000	0.64	25362.2 300000 000	3	5.0	3.0	20.0	0.0	25362.2 300000 000	0.01	0.01	USD
529,79 0	DE000NB4 CQ26	1,000,000	0.47	25382.2 300000 000	3	5.0	3.0	20.0	0.0	25382.2 300000 000	0.01	0.01	USD
529,79 1	DE000NB4 CQ34	1,000,000	0.29	25402.2 300000 000	3	5.0	3.0	20.0	0.0	25402.2 300000 000	0.01	0.01	USD
529,79 2	DE000NB4 CQ42	1,000,000	0.12	25422.2 300000 000	3	5.0	3.0	20.0	0.0	25422.2 300000 000	0.01	0.01	USD
529,79 3	DE000NB4 CQ59	1,000,000	0.06	25442.2 300000 000	3	5.0	3.0	20.0	0.0	25442.2 300000 000	0.01	0.01	USD
529,79 4	DE000NB4 CQ67	1,000,000	0.23	25462.2 300000 000	3	5.0	3.0	20.0	0.0	25462.2 300000 000	0.01	0.01	USD
529,79 5	DE000NB4 CQ75	1,000,000	0.4	25482.2 300000 000	3	5.0	3.0	20.0	0.0	25482.2 300000 000	0.01	0.01	USD
529,79 6	DE000NB4 CQ83	1,000,000	0.58	25502.2 300000 000	3	5.0	3.0	20.0	0.0	25502.2 300000 000	0.01	0.01	USD
529,79 7	DE000NB4 CQ91	1,000,000	0.75	25522.2 300000 000	3	5.0	3.0	20.0	0.0	25522.2 300000 000	0.01	0.01	USD
529,79 8	DE000NB4 CRA3	1,000,000	0.93	25542.2 300000 000	3	5.0	3.0	20.0	0.0	25542.2 300000 000	0.01	0.01	USD
529,79 9	DE000NB4 CRB1	1,000,000	1.1	25562.2 300000 000	3	5.0	3.0	20.0	0.0	25562.2 300000 000	0.01	0.01	USD
529,80 0	DE000NB4 CRC9	1,000,000	1.28	25582.2 300000 000	3	5.0	3.0	20.0	0.0	25582.2 300000 000	0.01	0.01	USD
529,80 1	DE000NB4 CRD7	1,000,000	1.45	25602.2 300000 000	3	5.0	3.0	20.0	0.0	25602.2 300000 000	0.01	0.01	USD
529,80 2	DE000NB4 CRE5	1,000,000	1.62	25622.2 300000 000	3	5.0	3.0	20.0	0.0	25622.2 300000 000	0.01	0.01	USD
529,80 3	DE000NB4 CRF2	1,000,000	1.8	25642.2 300000 000	3	5.0	3.0	20.0	0.0	25642.2 300000 000	0.01	0.01	USD
529,80 4	DE000NB4 CRG0	1,000,000	1.97	25662.2 300000 000	3	5.0	3.0	20.0	0.0	25662.2 300000 000	0.01	0.01	USD
529,80 5	DE000NB4 CRH8	1,000,000	2.15	25682.2 300000 000	3	5.0	3.0	20.0	0.0	25682.2 300000 000	0.01	0.01	USD
529,80 6	DE000NB4 CRJ4	1,000,000	2.32	25702.2 300000 000	3	5.0	3.0	20.0	0.0	25702.2 300000 000	0.01	0.01	USD
529,80 7	DE000NB4 CRK2	1,000,000	2.49	25722.2 300000 000	3	5.0	3.0	20.0	0.0	25722.2 300000 000	0.01	0.01	USD
529,80 8	DE000NB4 CRL0	1,000,000	2.67	25742.2 300000 000	3	5.0	3.0	20.0	0.0	25742.2 300000 000	0.01	0.01	USD

529,809	DE000NB4 CRM8	1,000,000	2.84	25762.230000000	3	5.0	3.0	20.0	0.0	25762.230000000	0.01	0.01	USD
529,810	DE000NB4 CRN6	1,000,000	3.02	25782.230000000	3	5.0	3.0	20.0	0.0	25782.230000000	0.01	0.01	USD
529,811	DE000NB4 CRP1	1,000,000	3.19	25802.230000000	3	5.0	3.0	20.0	0.0	25802.230000000	0.01	0.01	USD
529,812	DE000NB4 CRQ9	1,000,000	3.36	25822.230000000	3	5.0	3.0	20.0	0.0	25822.230000000	0.01	0.01	USD
529,813	DE000NB4 CRR7	1,000,000	3.54	25842.230000000	3	5.0	3.0	20.0	0.0	25842.230000000	0.01	0.01	USD
529,814	DE000NB4 CRS5	1,000,000	0.1	6759.490000000	3	5.0	3.0	20.0	0.0	6759.490000000	0.01	0.01	USD
529,815	DE000NB4 CRT3	1,000,000	0.06	6764.490000000	3	5.0	3.0	20.0	0.0	6764.490000000	0.01	0.01	USD
529,816	DE000NB4 CRU1	1,000,000	0.02	6769.490000000	3	5.0	3.0	20.0	0.0	6769.490000000	0.01	0.01	USD
529,817	DE000NB4 CRV9	1,000,000	0.03	6774.490000000	3	5.0	3.0	20.0	0.0	6774.490000000	0.01	0.01	USD
529,818	DE000NB4 CRW7	1,000,000	0.07	6779.490000000	3	5.0	3.0	20.0	0.0	6779.490000000	0.01	0.01	USD
529,819	DE000NB4 CRX5	1,000,000	0.11	6784.490000000	3	5.0	3.0	20.0	0.0	6784.490000000	0.01	0.01	USD
529,820	DE000NB4 CRY3	1,000,000	0.16	6789.490000000	3	5.0	3.0	20.0	0.0	6789.490000000	0.01	0.01	USD
529,821	DE000NB4 CRZ0	1,000,000	0.2	6794.490000000	3	5.0	3.0	20.0	0.0	6794.490000000	0.01	0.01	USD
529,822	DE000NB4 CR09	1,000,000	0.24	6799.490000000	3	5.0	3.0	20.0	0.0	6799.490000000	0.01	0.01	USD
529,823	DE000NB4 CR17	1,000,000	0.29	6804.490000000	3	5.0	3.0	20.0	0.0	6804.490000000	0.01	0.01	USD
529,824	DE000NB4 CR25	1,000,000	0.33	6809.490000000	3	5.0	3.0	20.0	0.0	6809.490000000	0.01	0.01	USD
529,825	DE000NB4 CR33	1,000,000	0.37	6814.490000000	3	5.0	3.0	20.0	0.0	6814.490000000	0.01	0.01	USD
529,826	DE000NB4 CR41	1,000,000	0.42	6819.490000000	3	5.0	3.0	20.0	0.0	6819.490000000	0.01	0.01	USD
529,827	DE000NB4 CR58	1,000,000	0.46	6824.490000000	3	5.0	3.0	20.0	0.0	6824.490000000	0.01	0.01	USD
529,828	DE000NB4 CR66	1,000,000	0.5	6829.490000000	3	5.0	3.0	20.0	0.0	6829.490000000	0.01	0.01	USD
529,829	DE000NB4 CR74	1,000,000	0.55	6834.490000000	3	5.0	3.0	20.0	0.0	6834.490000000	0.01	0.01	USD

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529,83 0	DE000NB4 CR82	300,000	0.58	23759.8 600000 000	3	5.0	1.5	20.0	0.0	23759.8 600000 000	0.01	0.01	EUR
529,83 1	DE000NB4 CR90	300,000	0.54	23763.8 600000 000	3	5.0	1.5	20.0	0.0	23763.8 600000 000	0.01	0.01	EUR
529,83 2	DE000NB4 CSA1	300,000	0.5	23767.8 600000 000	3	5.0	1.5	20.0	0.0	23767.8 600000 000	0.01	0.01	EUR
529,83 3	DE000NB4 CSB9	300,000	0.46	23771.8 600000 000	3	5.0	1.5	20.0	0.0	23771.8 600000 000	0.01	0.01	EUR
529,83 4	DE000NB4 CSC7	300,000	0.42	23775.8 600000 000	3	5.0	1.5	20.0	0.0	23775.8 600000 000	0.01	0.01	EUR
529,83 5	DE000NB4 CSD5	300,000	0.38	23779.8 600000 000	3	5.0	1.5	20.0	0.0	23779.8 600000 000	0.01	0.01	EUR
529,83 6	DE000NB4 CSE3	300,000	0.34	23783.8 600000 000	3	5.0	1.5	20.0	0.0	23783.8 600000 000	0.01	0.01	EUR
529,83 7	DE000NB4 CSF0	300,000	0.3	23787.8 600000 000	3	5.0	1.5	20.0	0.0	23787.8 600000 000	0.01	0.01	EUR
529,83 8	DE000NB4 CSG8	300,000	0.26	23791.8 600000 000	3	5.0	1.5	20.0	0.0	23791.8 600000 000	0.01	0.01	EUR
529,83 9	DE000NB4 CSH6	300,000	0.22	23795.8 600000 000	3	5.0	1.5	20.0	0.0	23795.8 600000 000	0.01	0.01	EUR
529,84 0	DE000NB4 CSJ2	300,000	0.18	23799.8 600000 000	3	5.0	1.5	20.0	0.0	23799.8 600000 000	0.01	0.01	EUR
529,84 1	DE000NB4 CSK0	300,000	0.14	23803.8 600000 000	3	5.0	1.5	20.0	0.0	23803.8 600000 000	0.01	0.01	EUR
529,84 2	DE000NB4 CSL8	300,000	0.1	23807.8 600000 000	3	5.0	1.5	20.0	0.0	23807.8 600000 000	0.01	0.01	EUR
529,84 3	DE000NB4 CSM6	300,000	0.06	23811.8 600000 000	3	5.0	1.5	20.0	0.0	23811.8 600000 000	0.01	0.01	EUR
529,84 4	DE000NB4 CSN4	300,000	0.02	23815.8 600000 000	3	5.0	1.5	20.0	0.0	23815.8 600000 000	0.01	0.01	EUR
529,84 5	DE000NB4 CSP9	300,000	0.02	23819.8 600000 000	3	5.0	1.5	20.0	0.0	23819.8 600000 000	0.01	0.01	EUR
529,84 6	DE000NB4 CSQ7	300,000	0.06	23823.8 600000 000	3	5.0	1.5	20.0	0.0	23823.8 600000 000	0.01	0.01	EUR
529,84 7	DE000NB4 CSR5	300,000	0.1	23827.8 600000 000	3	5.0	1.5	20.0	0.0	23827.8 600000 000	0.01	0.01	EUR
529,84 8	DE000NB4 CSS3	300,000	0.14	23831.8 600000 000	3	5.0	1.5	20.0	0.0	23831.8 600000 000	0.01	0.01	EUR
529,84 9	DE000NB4 CST1	300,000	0.18	23835.8 600000 000	3	5.0	1.5	20.0	0.0	23835.8 600000 000	0.01	0.01	EUR
529,85	DE000NB4	300,000	0.22	23839.8	3	5.0	1.5	20.0	0.0	23839.8	0.01	0.01	EUR

0	CSU9			600000 000						600000 000			
529,85 1	DE000NB4 CSV7	300,000	0.26	23843.8 600000 000	3	5.0	1.5	20.0	0.0	23843.8 600000 000	0.01	0.01	EUR
529,85 2	DE000NB4 CSW5	300,000	0.3	23847.8 600000 000	3	5.0	1.5	20.0	0.0	23847.8 600000 000	0.01	0.01	EUR
529,85 3	DE000NB4 CSX3	300,000	0.34	23851.8 600000 000	3	5.0	1.5	20.0	0.0	23851.8 600000 000	0.01	0.01	EUR
529,85 4	DE000NB4 CSY1	300,000	0.38	23855.8 600000 000	3	5.0	1.5	20.0	0.0	23855.8 600000 000	0.01	0.01	EUR
529,85 5	DE000NB4 CSZ8	300,000	0.42	23859.8 600000 000	3	5.0	1.5	20.0	0.0	23859.8 600000 000	0.01	0.01	EUR
529,85 6	DE000NB4 CS08	300,000	0.46	23863.8 600000 000	3	5.0	1.5	20.0	0.0	23863.8 600000 000	0.01	0.01	EUR
529,85 7	DE000NB4 CS16	300,000	0.5	23867.8 600000 000	3	5.0	1.5	20.0	0.0	23867.8 600000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
529,761	DE000NB4CP76	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,762	DE000NB4CP84	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,763	DE000NB4CP92	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,764	DE000NB4CQA5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,765	DE000NB4CQB3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,766	DE000NB4CQC1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,767	DE000NB4CQD9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,768	DE000NB4CQE7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,769	DE000NB4CQF4	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

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[illegible]

[illegible]

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		code: XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
529,850	DE000NB4CSU9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,851	DE000NB4CSV7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,852	DE000NB4CSW5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,853	DE000NB4CSX3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,854	DE000NB4CSY1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,855	DE000NB4CSZ8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,856	DE000NB4CS08	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
529,857	DE000NB4CS16	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4CP76	Not Applicable	NB4CP7
DE000NB4CP84	Not Applicable	NB4CP8
DE000NB4CP92	Not Applicable	NB4CP9
DE000NB4CQA5	Not Applicable	NB4CQA
DE000NB4CQB3	Not Applicable	NB4CQB
DE000NB4CQC1	Not Applicable	NB4CQC
DE000NB4CQD9	Not Applicable	NB4CQD
DE000NB4CQE7	Not Applicable	NB4CQE
DE000NB4CQF4	Not Applicable	NB4CQF
DE000NB4CQG2	Not Applicable	NB4CQG
DE000NB4CQH0	Not Applicable	NB4CQH
DE000NB4CQJ6	Not Applicable	NB4CQJ
DE000NB4CQK4	Not Applicable	NB4CQK

DE000NB4CQL2	Not Applicable	NB4CQL
DE000NB4CQM0	Not Applicable	NB4CQM
DE000NB4CQN8	Not Applicable	NB4CQN
DE000NB4CQP3	Not Applicable	NB4CQP
DE000NB4CQQ1	Not Applicable	NB4CQQ
DE000NB4CQR9	Not Applicable	NB4CQR
DE000NB4CQS7	Not Applicable	NB4CQS
DE000NB4CQT5	Not Applicable	NB4CQT
DE000NB4CQU3	Not Applicable	NB4CQU
DE000NB4CQV1	Not Applicable	NB4CQV
DE000NB4CQW9	Not Applicable	NB4CQW
DE000NB4CQX7	Not Applicable	NB4CQX
DE000NB4CQY5	Not Applicable	NB4CQY
DE000NB4CQZ2	Not Applicable	NB4CQZ
DE000NB4CQ00	Not Applicable	NB4CQ0
DE000NB4CQ18	Not Applicable	NB4CQ1
DE000NB4CQ26	Not Applicable	NB4CQ2
DE000NB4CQ34	Not Applicable	NB4CQ3
DE000NB4CQ42	Not Applicable	NB4CQ4
DE000NB4CQ59	Not Applicable	NB4CQ5
DE000NB4CQ67	Not Applicable	NB4CQ6
DE000NB4CQ75	Not Applicable	NB4CQ7
DE000NB4CQ83	Not Applicable	NB4CQ8
DE000NB4CQ91	Not Applicable	NB4CQ9
DE000NB4CRA3	Not Applicable	NB4CRA
DE000NB4CRB1	Not Applicable	NB4CRB
DE000NB4CRC9	Not Applicable	NB4CRC
DE000NB4CRD7	Not Applicable	NB4CRD
DE000NB4CRE5	Not Applicable	NB4CRE
DE000NB4CRF2	Not Applicable	NB4CRF
DE000NB4CRG0	Not Applicable	NB4CRG
DE000NB4CRH8	Not Applicable	NB4CRH
DE000NB4CRJ4	Not Applicable	NB4CRJ
DE000NB4CRK2	Not Applicable	NB4CRK
DE000NB4CRL0	Not Applicable	NB4CRL
DE000NB4CRM8	Not Applicable	NB4CRM
DE000NB4CRN6	Not Applicable	NB4CRN
DE000NB4CRP1	Not Applicable	NB4CRP
DE000NB4CRQ9	Not Applicable	NB4CRQ
DE000NB4CRR7	Not Applicable	NB4CRR
DE000NB4CRS5	Not Applicable	NB4CRS
DE000NB4CRT3	Not Applicable	NB4CRT
DE000NB4CRU1	Not Applicable	NB4CRU
DE000NB4CRV9	Not Applicable	NB4CRV
DE000NB4CRW7	Not Applicable	NB4CRW
DE000NB4CRX5	Not Applicable	NB4CRX
DE000NB4CRY3	Not Applicable	NB4CRY
DE000NB4CRZ0	Not Applicable	NB4CRZ
DE000NB4CR09	Not Applicable	NB4CR0
DE000NB4CR17	Not Applicable	NB4CR1
DE000NB4CR25	Not Applicable	NB4CR2
DE000NB4CR33	Not Applicable	NB4CR3
DE000NB4CR41	Not Applicable	NB4CR4
DE000NB4CR58	Not Applicable	NB4CR5
DE000NB4CR66	Not Applicable	NB4CR6
DE000NB4CR74	Not Applicable	NB4CR7

DE000NB4CR82	Not Applicable	NB4CR8
DE000NB4CR90	Not Applicable	NB4CR9
DE000NB4CSA1	Not Applicable	NB4CSA
DE000NB4CSB9	Not Applicable	NB4CSB
DE000NB4CSC7	Not Applicable	NB4CSC
DE000NB4CSD5	Not Applicable	NB4CSD
DE000NB4CSE3	Not Applicable	NB4CSE
DE000NB4CSF0	Not Applicable	NB4CSF
DE000NB4CSG8	Not Applicable	NB4CSG
DE000NB4CSH6	Not Applicable	NB4CSH
DE000NB4CSJ2	Not Applicable	NB4CSJ
DE000NB4CSK0	Not Applicable	NB4CSK
DE000NB4CSL8	Not Applicable	NB4CSL
DE000NB4CSM6	Not Applicable	NB4CSM
DE000NB4CSN4	Not Applicable	NB4CSN
DE000NB4CSP9	Not Applicable	NB4CSP
DE000NB4CSQ7	Not Applicable	NB4CSQ
DE000NB4CSR5	Not Applicable	NB4CSR
DE000NB4CSS3	Not Applicable	NB4CSS
DE000NB4CST1	Not Applicable	NB4CST
DE000NB4CSU9	Not Applicable	NB4CSU
DE000NB4CSV7	Not Applicable	NB4CSV
DE000NB4CSW5	Not Applicable	NB4CSW
DE000NB4CSX3	Not Applicable	NB4CSX
DE000NB4CSY1	Not Applicable	NB4CSY
DE000NB4CSZ8	Not Applicable	NB4CSZ
DE000NB4CS08	Not Applicable	NB4CS0
DE000NB4CS16	Not Applicable	NB4CS1

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

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