

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
532,262	NB4EVS	DE000NB4EVS3	2,000,000	ING Short Share Open End Turbo Certificate
532,263	NB4EVT	DE000NB4EVT1	2,000,000	ING Short Share Open End Turbo Certificate
532,264	NB4EVU	DE000NB4EVU9	1,000,000	ING Short Share Open End Turbo Certificate
532,265	NB4EVV	DE000NB4EVV7	500,000	ING Short Share Open End Turbo Certificate
532,266	NB4EVW	DE000NB4EVW5	500,000	ING Short Share Open End Turbo Certificate
532,267	NB4EVX	DE000NB4EVX3	500,000	ING Short Share Open End Turbo Certificate
532,268	NB4EYV	DE000NB4EYV1	500,000	ING Short Share Open End Turbo Certificate
532,269	NB4EVZ	DE000NB4EVZ8	2,000,000	ING Short Share Open End Turbo Certificate
532,270	NB4EV0	DE000NB4EV01	2,000,000	ING Short Share Open End Turbo Certificate
532,271	NB4EV1	DE000NB4EV19	1,000,000	ING Short Share Open End Turbo Certificate
532,272	NB4EV2	DE000NB4EV27	250,000	ING Short Share Open End Turbo Certificate
532,273	NB4EV3	DE000NB4EV35	250,000	ING Short Share Open End Turbo Certificate
532,274	NB4EV4	DE000NB4EV43	2,000,000	ING Short Share Open End Turbo Certificate
532,275	NB4EV5	DE000NB4EV50	300,000	ING Short Share Open End Turbo Certificate
532,276	NB4EV6	DE000NB4EV68	100,000	ING Short Share Open End Turbo Certificate
532,277	NB4EV7	DE000NB4EV76	100,000	ING Short Share Open End Turbo Certificate
532,278	NB4EV8	DE000NB4EV84	100,000	ING Short Share Open End Turbo Certificate
532,279	NB4EV9	DE000NB4EV92	250,000	ING Short Share Open End Turbo Certificate
532,280	NB4EWA	DE000NB4EWA9	1,000,000	ING Short Share Open End Turbo Certificate
532,281	NB4EWB	DE000NB4EWB7	1,000,000	ING Short Share Open End Turbo Certificate
532,282	NB4EWC	DE000NB4EWC5	1,000,000	ING Short Share Open End Turbo Certificate
532,283	NB4EWD	DE000NB4EWD3	1,000,000	ING Short Share Open End Turbo Certificate
532,284	NB4EWE	DE000NB4EWE1	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
532,285	NB4EWF	DE000NB4EWF8	1,000,000	ING Short Share Open End Turbo Certificate
532,286	NB4EWG	DE000NB4EWG6	1,000,000	ING Short Share Open End Turbo Certificate
532,287	NB4EWH	DE000NB4EWH4	1,000,000	ING Short Share Open End Turbo Certificate
532,288	NB4EWJ	DE000NB4EWJ0	1,000,000	ING Short Share Open End Turbo Certificate
532,289	NB4EWK	DE000NB4EWK8	500,000	ING Short Share Open End Turbo Certificate
532,290	NB4EWL	DE000NB4EWL6	500,000	ING Short Share Open End Turbo Certificate
532,291	NB4EWM	DE000NB4EWM4	500,000	ING Short Share Open End Turbo Certificate
532,292	NB4EWN	DE000NB4EWN2	500,000	ING Short Share Open End Turbo Certificate
532,293	NB4EWP	DE000NB4EWP7	500,000	ING Short Share Open End Turbo Certificate
532,294	NB4EWQ	DE000NB4EWQ5	500,000	ING Short Share Open End Turbo Certificate
532,295	NB4EWR	DE000NB4EWR3	500,000	ING Short Share Open End Turbo Certificate
532,296	NB4EWS	DE000NB4EWS1	500,000	ING Short Share Open End Turbo Certificate
532,297	NB4EWT	DE000NB4EWT9	500,000	ING Short Share Open End Turbo Certificate
532,298	NB4EWU	DE000NB4EWU7	500,000	ING Short Share Open End Turbo Certificate
532,299	NB4E WV	DE000NB4E WV5	500,000	ING Short Share Open End Turbo Certificate
532,300	NB4EWW	DE000NB4EWW3	500,000	ING Short Share Open End Turbo Certificate
532,301	NB4EWX	DE000NB4EWX1	200,000	ING Short Share Open End Turbo Certificate
532,302	NB4EWY	DE000NB4EWY9	200,000	ING Short Share Open End Turbo Certificate
532,303	NB4EWZ	DE000NB4EWZ6	200,000	ING Short Share Open End Turbo Certificate
532,304	NB4EW0	DE000NB4EW00	200,000	ING Short Share Open End Turbo Certificate
532,305	NB4EW1	DE000NB4EW18	200,000	ING Short Share Open End Turbo Certificate
532,306	NB4EW2	DE000NB4EW26	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate

documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 November 2025
6	Issue Date:	14 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
532,262	DE000NB4EVS3	2,000,000	14.16	454.418500000	3	5.0	7.5	20.0	0.0	454.418500000	0.0001	0.1	USD
532,263	DE000NB4EVT1	2,000,000	0.22	250.904200000	3	5.0	7.5	20.0	0.0	250.904200000	0.0001	0.1	USD
532,264	DE000NB4EVU9	1,000,000	0.22	271.972200000	3	5.0	7.5	20.0	0.0	271.972000000	0.01	0.1	USD
532,265	DE000NB4EVV7	500,000	0.74	35.650000000	3	5.0	15.0	20.0	0.0	35.650000000	0.01	1.0	USD
532,266	DE000NB4EVW5	500,000	2.21	34.666000000	3	5.0	7.5	20.0	0.0	34.666000000	0.001	1.0	EUR
532,267	DE000NB4EVX3	500,000	2.38	34.839000000	3	5.0	7.5	20.0	0.0	34.839000000	0.001	1.0	EUR
532,268	DE000NB4EVY1	500,000	2.56	35.013000000	3	5.0	7.5	20.0	0.0	35.013000000	0.001	1.0	EUR
532,269	DE000NB4EVZ8	2,000,000	0.21	5.353900000	3	5.0	10.0	20.0	0.0	5.350000000	0.01	1.0	EUR

532,270	DE000NB4 EV01	2,000,000	0.32	5.4632000000	3	5.0	10.0	20.0	0.0	5.4600000000	0.01	1.0	EUR
532,271	DE000NB4 EV19	1,000,000	0.18	42.5220000000	3	5.0	7.5	20.0	0.0	42.5220000000	0.001	0.1	EUR
532,272	DE000NB4 EV27	250,000	1.03	30.0500000000	3	5.0	7.5	20.0	0.0	30.0500000000	0.01	1.0	EUR
532,273	DE000NB4 EV35	250,000	1.32	44.8720000000	3	5.0	7.5	20.0	0.0	44.8700000000	0.01	1.0	EUR
532,274	DE000NB4 EV43	2,000,000	0.2	447.5802000000	3	5.0	7.5	20.0	0.0	447.5800000000	0.01	0.1	USD
532,275	DE000NB4 EV50	300,000	2.87	136.7950000000	3	3.5	7.5	30.0	0.0	136.7950000000	0.001	0.1	EUR
532,276	DE000NB4 EV68	100,000	1.47	109.1482000000	3	3.5	7.5	20.0	0.0	109.1482000000	0.0001	0.1	EUR
532,277	DE000NB4 EV76	100,000	0.09	18.4800000000	3	5.0	7.5	20.0	0.0	18.4800000000	0.01	0.1	EUR
532,278	DE000NB4 EV84	100,000	0.15	19.0600000000	3	5.0	7.5	20.0	0.0	19.0600000000	0.01	0.1	EUR
532,279	DE000NB4 EV92	250,000	4.37	116.5885000000	3.0	3.5	7.5	20.0	0.0	116.5885000000	0.0001	0.1	EUR
532,280	DE000NB4 EWA9	1,000,000	0.57	32.0719000000	3.0	3.5	7.5	20.0	0.0	32.0719000000	0.0001	1.0	USD
532,281	DE000NB4 EWB7	1,000,000	0.3	158.2714000000	3.0	3.5	7.5	20.0	0.0	158.2714000000	0.0001	0.1	USD
532,282	DE000NB4 EWC5	1,000,000	0.27	197.9197000000	3.0	3.5	7.5	20.0	0.0	197.9197000000	0.0001	0.1	USD
532,283	DE000NB4 EWD3	1,000,000	0.2	96.5209000000	3.0	3.5	7.5	20.0	0.0	96.5209000000	0.0001	0.1	USD
532,284	DE000NB4 EWE1	1,000,000	0.37	1764.7884000000	3.0	3.5	7.5	20.0	0.0	1764.7800000000	0.01	0.01	EUR
532,285	DE000NB4 EWF8	1,000,000	0.46	1773.6567000000	3.0	3.5	7.5	20.0	0.0	1773.6500000000	0.01	0.01	EUR
532,286	DE000NB4 EWG6	1,000,000	0.55	1782.5696000000	3.0	3.5	7.5	20.0	0.0	1782.5600000000	0.01	0.01	EUR
532,287	DE000NB4 EWH4	1,000,000	0.64	1791.5273000000	3.0	3.5	7.5	20.0	0.0	1791.5200000000	0.01	0.01	EUR
532,288	DE000NB4 EWJ0	1,000,000	0.73	1800.5300000000	3.0	3.5	7.5	20.0	0.0	1800.5300000000	0.01	0.01	EUR
532,289	DE000NB4 EWK8	500,000	0.21	89.7593000000	3.0	3.5	7.5	20.0	0.0	89.7500000000	0.01	0.1	EUR
532,290	DE000NB4 EWL6	500,000	0.25	90.2104000000	3.0	3.5	7.5	20.0	0.0	90.2100000000	0.01	0.1	EUR
532,291	DE000NB4 EWM4	500,000	0.3	90.6638000000	3.0	3.5	7.5	20.0	0.0	90.6600000000	0.01	0.1	EUR
532,292	DE000NB4 EWN2	500,000	0.34	91.1194000000	3.0	3.5	7.5	20.0	0.0	91.1100000000	0.01	0.1	EUR
532,293	DE000NB4 EWP7	500,000	0.39	91.5773000000	3.0	3.5	7.5	20.0	0.0	91.5700000000	0.01	0.1	EUR
532,294	DE000NB4 EWQ5	500,000	0.43	92.0375000000	3.0	3.5	7.5	20.0	0.0	92.0300000000	0.01	0.1	EUR

532,295	DE000NB4EWR3	500,000	0.48	92.5001000000	3.0	3.5	7.5	20.0	0.0	92.5000000000	0.01	0.1	EUR
532,296	DE000NB4EWS1	500,000	0.53	92.9650000000	3.0	3.5	7.5	20.0	0.0	92.9600000000	0.01	0.1	EUR
532,297	DE000NB4EWT9	500,000	0.57	93.4322000000	3.0	3.5	7.5	20.0	0.0	93.4300000000	0.01	0.1	EUR
532,298	DE000NB4EWU7	500,000	0.62	93.9018000000	3.0	3.5	7.5	20.0	0.0	93.9000000000	0.01	0.1	EUR
532,299	DE000NB4EWV5	500,000	0.67	94.3737000000	3.0	3.5	7.5	20.0	0.0	94.3700000000	0.01	0.1	EUR
532,300	DE000NB4EWW3	500,000	0.71	94.8480000000	3.0	3.5	7.5	20.0	0.0	94.8400000000	0.01	0.1	EUR
532,301	DE000NB4EWX1	200,000	0.15	64.9900000000	3.0	5.0	7.5	20.0	0.0	64.9900000000	0.01	0.1	EUR
532,302	DE000NB4EWY9	200,000	0.18	65.3166000000	3.0	5.0	7.5	20.0	0.0	65.3100000000	0.01	0.1	EUR
532,303	DE000NB4EWZ6	200,000	0.21	65.6449000000	3.0	5.0	7.5	20.0	0.0	65.6400000000	0.01	0.1	EUR
532,304	DE000NB4EW00	200,000	0.24	65.9748000000	3.0	5.0	7.5	20.0	0.0	65.9700000000	0.01	0.1	EUR
532,305	DE000NB4EW18	200,000	0.28	66.3064000000	3.0	5.0	7.5	20.0	0.0	66.3000000000	0.01	0.1	EUR
532,306	DE000NB4EW26	200,000	0.31	66.6396000000	3.0	5.0	7.5	20.0	0.0	66.6300000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
532,262	DE000NB4EVS3	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,263	DE000NB4EVT1	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,264	DE000NB4EVU9	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share

		(Bloomberg code: AAPL US <Equity>)				Certificate Conditions
532,265	DE000NB4EVV7	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,266	DE000NB4EVW5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,267	DE000NB4EVX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,268	DE000NB4EVY1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,269	DE000NB4EVZ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,270	DE000NB4EV01	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,271	DE000NB4EV19	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

532,272	DE000NB4EV27	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,273	DE000NB4EV35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,274	DE000NB4EV43	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,275	DE000NB4EV50	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003565737) (Bloomberg code: KBC BB <Equity>)	KBC Groep N.V.	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions
532,276	DE000NB4EV68	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000395903) (Bloomberg code: WKL NA <Equity>)	Wolters Kluwer N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
532,277	DE000NB4EV76	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,278	DE000NB4EV84	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,279	DE000NB4EV92	Ordinary Shares issued by the Share Issuer (ISIN code:	KBC ANCORA	Euronext Brussel	Not Applicable	As specified in the

		BE0003867844) (Bloomberg code: KBCA BB <Equity>)				Share Certificate Conditions
532,280	DE000NB4EWA 9	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,281	DE000NB4EWB 7	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,282	DE000NB4EWC 5	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,283	DE000NB4EWD 3	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,284	DE000NB4EWE 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,285	DE000NB4EWF 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,286	DE000NB4EWG 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

532,287	DE000NB4EWH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,288	DE000NB4EWJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,289	DE000NB4EWK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,290	DE000NB4EWL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,291	DE000NB4EWM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,292	DE000NB4EWN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,293	DE000NB4EWP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,294	DE000NB4EWQ5	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Share Certificate Conditions
532,295	DE000NB4EWR 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,296	DE000NB4EWS 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,297	DE000NB4EWT 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,298	DE000NB4EWU 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,299	DE000NB4EWV 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,300	DE000NB4EW W3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,301	DE000NB4EWX 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

532,302	DE000NB4EWY9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,303	DE000NB4EWZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,304	DE000NB4EW00	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,305	DE000NB4EW18	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,306	DE000NB4EW26	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RE NK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
KBC Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KBC BB <Equity>)
KBC ANCORA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KBCA BB <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
BARRICK MINING CORP	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US <Equity>)
Wolters Kluwer N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WKL NA <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY <Equity>)
Boeing	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4EVS3	Not Applicable	NB4EVS
DE000NB4EVT1	Not Applicable	NB4EVT
DE000NB4EVU9	Not Applicable	NB4EVU
DE000NB4EVV7	Not Applicable	NB4EVV
DE000NB4EVW5	Not Applicable	NB4EVW
DE000NB4EVX3	Not Applicable	NB4EVX
DE000NB4EVY1	Not Applicable	NB4EVY
DE000NB4EVZ8	Not Applicable	NB4EVZ
DE000NB4EV01	Not Applicable	NB4EV0
DE000NB4EV19	Not Applicable	NB4EV1
DE000NB4EV27	Not Applicable	NB4EV2
DE000NB4EV35	Not Applicable	NB4EV3
DE000NB4EV43	Not Applicable	NB4EV4
DE000NB4EV50	Not Applicable	NB4EV5
DE000NB4EV68	Not Applicable	NB4EV6
DE000NB4EV76	Not Applicable	NB4EV7
DE000NB4EV84	Not Applicable	NB4EV8
DE000NB4EV92	Not Applicable	NB4EV9
DE000NB4EWA9	Not Applicable	NB4EWA
DE000NB4EWB7	Not Applicable	NB4EWB
DE000NB4EWC5	Not Applicable	NB4EWC
DE000NB4EWD3	Not Applicable	NB4EWD
DE000NB4EWE1	Not Applicable	NB4EWE
DE000NB4EWF8	Not Applicable	NB4EWF
DE000NB4EWG6	Not Applicable	NB4EWG
DE000NB4EWH4	Not Applicable	NB4EWH
DE000NB4EWJ0	Not Applicable	NB4EWJ
DE000NB4EWK8	Not Applicable	NB4EWK
DE000NB4EWL6	Not Applicable	NB4EWL
DE000NB4EWM4	Not Applicable	NB4EWM
DE000NB4EWN2	Not Applicable	NB4EWN
DE000NB4EWP7	Not Applicable	NB4EWP
DE000NB4EWQ5	Not Applicable	NB4EWQ
DE000NB4EWR3	Not Applicable	NB4EWR
DE000NB4EWS1	Not Applicable	NB4EWS
DE000NB4EWT9	Not Applicable	NB4EWT
DE000NB4EWU7	Not Applicable	NB4EWU
DE000NB4EWV5	Not Applicable	NB4EWV
DE000NB4EWW3	Not Applicable	NB4EWW
DE000NB4EWX1	Not Applicable	NB4EWX
DE000NB4EWY9	Not Applicable	NB4EWY
DE000NB4EWZ6	Not Applicable	NB4EWZ
DE000NB4EW00	Not Applicable	NB4EW0
DE000NB4EW18	Not Applicable	NB4EW1
DE000NB4EW26	Not Applicable	NB4EW2

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Europe AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR