

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
533,583	NB4F0M	DE000NB4F0M1	175,000	ING Short Share Open End Turbo Certificate
533,584	NB4F0N	DE000NB4F0N9	1,000,000	ING Short Share Open End Turbo Certificate
533,585	NB4F0P	DE000NB4F0P4	1,000,000	ING Short Share Open End Turbo Certificate
533,586	NB4F0Q	DE000NB4F0Q2	2,000,000	ING Short Share Open End Turbo Certificate
533,587	NB4F0R	DE000NB4F0R0	2,000,000	ING Short Share Open End Turbo Certificate
533,588	NB4F0S	DE000NB4F0S8	2,000,000	ING Short Share Open End Turbo Certificate
533,589	NB4F0T	DE000NB4F0T6	1,000,000	ING Short Share Open End Turbo Certificate
533,590	NB4F0U	DE000NB4F0U4	1,000,000	ING Short Share Open End Turbo Certificate
533,591	NB4F0V	DE000NB4F0V2	500,000	ING Short Share Open End Turbo Certificate
533,592	NB4F0W	DE000NB4F0W0	500,000	ING Short Share Open End Turbo Certificate
533,593	NB4F0X	DE000NB4F0X8	500,000	ING Short Share Open End Turbo Certificate
533,594	NB4F0Y	DE000NB4F0Y6	500,000	ING Short Share Open End Turbo Certificate
533,595	NB4F0Z	DE000NB4F0Z3	500,000	ING Short Share Open End Turbo Certificate
533,596	NB4F00	DE000NB4F004	500,000	ING Short Share Open End Turbo Certificate
533,597	NB4F01	DE000NB4F012	500,000	ING Short Share Open End Turbo Certificate
533,598	NB4F02	DE000NB4F020	500,000	ING Short Share Open End Turbo Certificate
533,599	NB4F03	DE000NB4F038	500,000	ING Short Share Open End Turbo Certificate
533,600	NB4F04	DE000NB4F046	500,000	ING Short Share Open End Turbo Certificate
533,601	NB4F05	DE000NB4F053	500,000	ING Short Share Open End Turbo Certificate
533,602	NB4F06	DE000NB4F061	250,000	ING Short Share Open End Turbo Certificate
533,603	NB4F07	DE000NB4F079	2,000,000	ING Short Share Open End Turbo Certificate
533,604	NB4F08	DE000NB4F087	2,000,000	ING Short Share Open End Turbo Certificate
533,605	NB4F09	DE000NB4F095	2,000,000	ING Short Share Open End Turbo Certificate

				Certificate
533,606	NB4F1A	DE000NB4F1A4	2,000,000	ING Short Share Open End Turbo Certificate
533,607	NB4F1B	DE000NB4F1B2	500,000	ING Short Share Open End Turbo Certificate
533,608	NB4F1C	DE000NB4F1C0	500,000	ING Short Share Open End Turbo Certificate
533,609	NB4F1D	DE000NB4F1D8	200,000	ING Short Share Open End Turbo Certificate
533,610	NB4F1E	DE000NB4F1E6	1,000,000	ING Short Share Open End Turbo Certificate
533,611	NB4F1F	DE000NB4F1F3	1,000,000	ING Short Share Open End Turbo Certificate
533,612	NB4F1G	DE000NB4F1G1	1,000,000	ING Short Share Open End Turbo Certificate
533,613	NB4F1H	DE000NB4F1H9	1,000,000	ING Short Share Open End Turbo Certificate
533,614	NB4F1J	DE000NB4F1J5	1,000,000	ING Short Share Open End Turbo Certificate
533,615	NB4F1K	DE000NB4F1K3	1,000,000	ING Short Share Open End Turbo Certificate
533,616	NB4F1L	DE000NB4F1L1	1,000,000	ING Short Share Open End Turbo Certificate
533,617	NB4F1M	DE000NB4F1M9	250,000	ING Short Share Open End Turbo Certificate
533,618	NB4F1N	DE000NB4F1N7	250,000	ING Short Share Open End Turbo Certificate
533,619	NB4F1P	DE000NB4F1P2	250,000	ING Short Share Open End Turbo Certificate
533,620	NB4F1Q	DE000NB4F1Q0	250,000	ING Short Share Open End Turbo Certificate
533,621	NB4F1R	DE000NB4F1R8	250,000	ING Short Share Open End Turbo Certificate
533,622	NB4F1S	DE000NB4F1S6	250,000	ING Short Share Open End Turbo Certificate
533,623	NB4F1T	DE000NB4F1T4	250,000	ING Short Share Open End Turbo Certificate
533,624	NB4F1U	DE000NB4F1U2	500,000	ING Short Share Open End Turbo Certificate
533,625	NB4F1V	DE000NB4F1V0	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 November 2025
6	Issue Date:	18 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
533,583	DE000NB4F0M1	175,000	1.23	19.6940000000	3	5.0	7.5	20.0	0.0	19.6940000000	0.001	1.0	EUR
533,584	DE000NB4F0N9	1,000,000	0.65	165.4314000000	3	5.0	10.0	20.0	0.0	165.4300000000	0.01	0.1	USD
533,585	DE000NB4F0P4	1,000,000	0.79	167.1025000000	3	5.0	10.0	20.0	0.0	167.1000000000	0.01	0.1	USD
533,586	DE000NB4F0Q2	2,000,000	0.27	290.6190000000	3	5.0	7.5	20.0	0.0	290.6190000000	0.0001	0.1	USD
533,587	DE000NB4F0R0	2,000,000	0.15	245.9247000000	3	5.0	7.5	20.0	0.0	245.9247000000	0.0001	0.1	USD
533,588	DE000NB4F0S8	2,000,000	0.36	248.4088000000	3	5.0	7.5	20.0	0.0	248.4088000000	0.0001	0.1	USD
533,589	DE000NB4F0T6	1,000,000	5.43	336.5872000000	3	5.0	7.5	20.0	0.0	336.5800000000	0.01	0.1	USD

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533,59 0	DE000NB4 F0U4	1,000,000	0.3	132.437 700000 0	3	5.0	7.5	20.0	0.0	132.437 700000 0	0.000 1	0.1	USD
533,59 1	DE000NB4 F0V2	500,000	9.91	48.8300 000000	3	5.0	15.0	20.0	0.0	48.8300 000000	0.01	1.0	USD
533,59 2	DE000NB4 F0W0	500,000	2.36	35.7140 000000	3	5.0	7.5	20.0	0.0	35.7140 000000	0.001	1.0	EUR
533,59 3	DE000NB4 F0X8	500,000	2.54	35.8920 000000	3	5.0	7.5	20.0	0.0	35.8920 000000	0.001	1.0	EUR
533,59 4	DE000NB4 F0Y6	500,000	2.72	36.0710 000000	3	5.0	7.5	20.0	0.0	36.0710 000000	0.001	1.0	EUR
533,59 5	DE000NB4 F0Z3	500,000	0.63	214.132 000000 0	3	5.0	5.0	20.0	0.0	214.132 000000 0	0.001	0.1	EUR
533,59 6	DE000NB4 F004	500,000	0.81	37.4590 000000	3	5.0	5.0	20.0	0.0	37.4590 000000	0.001	1.0	EUR
533,59 7	DE000NB4 F012	500,000	1.19	37.8380 000000	3	5.0	5.0	20.0	0.0	37.8380 000000	0.001	1.0	EUR
533,59 8	DE000NB4 F020	500,000	13.99	59.8230 000000	3	5.0	7.5	20.0	0.0	59.8230 000000	0.001	1.0	EUR
533,59 9	DE000NB4 F038	500,000	0.67	243.180 000000 0	3	3.5	5.0	20.0	0.0	243.180 000000 0	0.01	0.1	EUR
533,60 0	DE000NB4 F046	500,000	1.04	246.890 000000 0	3	3.5	5.0	20.0	0.0	246.890 000000 0	0.01	0.1	EUR
533,60 1	DE000NB4 F053	500,000	1.42	250.650 000000 0	3	3.5	5.0	20.0	0.0	250.650 000000 0	0.01	0.1	EUR
533,60 2	DE000NB4 F061	250,000	1.45	44.8693 000000	3	5.0	7.5	20.0	0.0	44.8600 000000	0.01	1.0	EUR
533,60 3	DE000NB4 F079	2,000,000	0.14	432.171 300000 0	3	5.0	7.5	20.0	0.0	432.170 000000 0	0.01	0.1	USD
533,60 4	DE000NB4 F087	2,000,000	0.32	434.343 100000 0	3	5.0	7.5	20.0	0.0	434.340 000000 0	0.01	0.1	USD
533,60 5	DE000NB4 F095	2,000,000	0.51	436.525 800000 0	3	5.0	7.5	20.0	0.0	436.520 000000 0	0.01	0.1	USD
533,60 6	DE000NB4 F1A4	2,000,000	0.7	438.719 400000 0	3	5.0	7.5	20.0	0.0	438.710 000000 0	0.01	0.1	USD
533,60 7	DE000NB4 F1B2	500,000	2.32	86.5740 000000	3	3.5	7.5	20.0	0.0	86.5740 000000	0.001	0.1	EUR
533,60 8	DE000NB4 F1C0	500,000	19.47	43.3870 000000	3	3.5	7.5	20.0	0.0	43.3870 000000	0.001	1.0	EUR
533,60 9	DE000NB4 F1D8	200,000	0.28	108.810 000000 0	3	5.0	7.5	20.0	0.0	108.810 000000 0	0.01	0.1	EUR
533,61 0	DE000NB4 F1E6	1,000,000	0.24	611.764 900000 0	3	5.0	7.5	20.0	0.0	611.760 000000 0	0.01	0.1	USD
533,61 1	DE000NB4 F1F3	1,000,000	0.5	614.764 900000 0	3	5.0	7.5	20.0	0.0	614.760 000000 0	0.01	0.1	USD
533,61 2	DE000NB4 F1G1	1,000,000	0.75	617.764 900000 0	3	5.0	7.5	20.0	0.0	617.760 000000 0	0.01	0.1	USD
533,61	DE000NB4	1,000,000	1.01	620.764	3	5.0	7.5	20.0	0.0	620.760	0.01	0.1	USD

3	F1H9			900000 0						000000 0			
533,61 4	DE000NB4 F1J5	1,000,000	1.27	623.764 900000 0	3	5.0	7.5	20.0	0.0	623.760 000000 0	0.01	0.1	USD
533,61 5	DE000NB4 F1K3	1,000,000	1.53	626.764 900000 0	3	5.0	7.5	20.0	0.0	626.760 000000 0	0.01	0.1	USD
533,61 6	DE000NB4 F1L1	1,000,000	0.28	152.012 100000 0	3.0	3.5	7.5	20.0	0.0	152.012 100000 0	0.000 1	0.1	USD
533,61 7	DE000NB4 F1M9	250,000	0.3	187.625 500000 0	3.0	5.0	7.5	20.0	0.0	187.620 000000 0	0.01	0.1	USD
533,61 8	DE000NB4 F1N7	250,000	0.38	188.568 400000 0	3.0	5.0	7.5	20.0	0.0	188.560 000000 0	0.01	0.1	USD
533,61 9	DE000NB4 F1P2	250,000	0.46	189.516 000000 0	3.0	5.0	7.5	20.0	0.0	189.510 000000 0	0.01	0.1	USD
533,62 0	DE000NB4 F1Q0	250,000	0.54	190.468 400000 0	3.0	5.0	7.5	20.0	0.0	190.460 000000 0	0.01	0.1	USD
533,62 1	DE000NB4 F1R8	250,000	0.62	191.425 600000 0	3.0	5.0	7.5	20.0	0.0	191.420 000000 0	0.01	0.1	USD
533,62 2	DE000NB4 F1S6	250,000	0.71	192.387 600000 0	3.0	5.0	7.5	20.0	0.0	192.380 000000 0	0.01	0.1	USD
533,62 3	DE000NB4 F1T4	250,000	0.79	193.354 400000 0	3.0	5.0	7.5	20.0	0.0	193.350 000000 0	0.01	0.1	USD
533,62 4	DE000NB4 F1U2	500,000	0.05	36.4420 000000	3.0	5.0	5.0	20.0	0.0	36.4400 000000	0.01	0.1	EUR
533,62 5	DE000NB4 F1V0	200,000	0.16	67.6454 000000	3.0	5.0	7.5	20.0	0.0	67.6400 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
533,583	DE000NB4F0M1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,584	DE000NB4F0N9	Depository receipts of	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified

		shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)				in the Share Certificate Conditions
533,585	DE000NB4F0P4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,586	DE000NB4F0Q2	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,587	DE000NB4F0R0	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,588	DE000NB4F0S8	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,589	DE000NB4F0T6	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,590	DE000NB4F0U4	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,591	DE000NB4F0V2	Ordinary Shares issued by the Share Issuer (ISIN code:	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the

		CA06849F1080) (Bloomberg code: B US <Equity>)				Share Certificate Conditions
533,592	DE000NB4F0W0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,593	DE000NB4F0X8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,594	DE000NB4F0Y6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,595	DE000NB4F0Z3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,596	DE000NB4F004	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,597	DE000NB4F012	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,598	DE000NB4F020	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

533,599	DE000NB4F038	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,600	DE000NB4F046	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,601	DE000NB4F053	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,602	DE000NB4F061	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,603	DE000NB4F079	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,604	DE000NB4F087	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,605	DE000NB4F095	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,606	DE000NB4F1A4	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US88160R1014) (Bloomberg code: TSLA US <Equity>)				Share Certificate Conditions
533,607	DE000NB4F1B2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654783) (Bloomberg code: PRX NA <Equity>)	Prosus	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
533,608	DE000NB4F1C0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000360618) (Bloomberg code: SBMO NA <Equity>)	SBM Offshore N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
533,609	DE000NB4F1D8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
533,610	DE000NB4F1E6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,611	DE000NB4F1F3	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,612	DE000NB4F1G1	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,613	DE000NB4F1H9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

533,614	DE000NB4F1J5	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,615	DE000NB4F1K3	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,616	DE000NB4F1L1	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,617	DE000NB4F1M9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,618	DE000NB4F1N7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,619	DE000NB4F1P2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,620	DE000NB4F1Q0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,621	DE000NB4F1R8	Ordinary Shares issued by the Share Issuer (ISIN code:	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US69608A1088)(Bloomberg code: PLTR US <Equity>)				Share Certificate Conditions
533,622	DE000NB4F1S6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,623	DE000NB4F1T4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,624	DE000NB4F1U2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8)(Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
533,625	DE000NB4F1V0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
SBM Offshore N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SBMO NA <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
BARRICK MINING CORP	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Prosus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PRX NA <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4F0M1	Not Applicable	NB4F0M
DE000NB4F0N9	Not Applicable	NB4F0N
DE000NB4F0P4	Not Applicable	NB4F0P
DE000NB4F0Q2	Not Applicable	NB4F0Q
DE000NB4F0R0	Not Applicable	NB4F0R
DE000NB4F0S8	Not Applicable	NB4F0S
DE000NB4F0T6	Not Applicable	NB4F0T
DE000NB4F0U4	Not Applicable	NB4F0U
DE000NB4F0V2	Not Applicable	NB4F0V
DE000NB4F0W0	Not Applicable	NB4F0W
DE000NB4F0X8	Not Applicable	NB4F0X
DE000NB4F0Y6	Not Applicable	NB4F0Y
DE000NB4F0Z3	Not Applicable	NB4F0Z
DE000NB4F004	Not Applicable	NB4F00
DE000NB4F012	Not Applicable	NB4F01
DE000NB4F020	Not Applicable	NB4F02
DE000NB4F038	Not Applicable	NB4F03
DE000NB4F046	Not Applicable	NB4F04
DE000NB4F053	Not Applicable	NB4F05
DE000NB4F061	Not Applicable	NB4F06
DE000NB4F079	Not Applicable	NB4F07
DE000NB4F087	Not Applicable	NB4F08
DE000NB4F095	Not Applicable	NB4F09
DE000NB4F1A4	Not Applicable	NB4F1A
DE000NB4F1B2	Not Applicable	NB4F1B
DE000NB4F1C0	Not Applicable	NB4F1C
DE000NB4F1D8	Not Applicable	NB4F1D
DE000NB4F1E6	Not Applicable	NB4F1E
DE000NB4F1F3	Not Applicable	NB4F1F
DE000NB4F1G1	Not Applicable	NB4F1G
DE000NB4F1H9	Not Applicable	NB4F1H
DE000NB4F1J5	Not Applicable	NB4F1J
DE000NB4F1K3	Not Applicable	NB4F1K
DE000NB4F1L1	Not Applicable	NB4F1L
DE000NB4F1M9	Not Applicable	NB4F1M
DE000NB4F1N7	Not Applicable	NB4F1N
DE000NB4F1P2	Not Applicable	NB4F1P
DE000NB4F1Q0	Not Applicable	NB4F1Q
DE000NB4F1R8	Not Applicable	NB4F1R
DE000NB4F1S6	Not Applicable	NB4F1S
DE000NB4F1T4	Not Applicable	NB4F1T
DE000NB4F1U2	Not Applicable	NB4F1U
DE000NB4F1V0	Not Applicable	NB4F1V

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR