Final Terms dated 12 November 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
532,786	NB4FA6	DE000NB4FA62	175,000	ING Short Share Open End Turbo Certificate
532,787	NB4FA7	DE000NB4FA70	175,000	ING Short Share Open End Turbo Certificate
532,788	NB4FA8	DE000NB4FA88	1,000,000	ING Short Share Open End Turbo Certificate
532,789	NB4FA9	DE000NB4FA96	1,000,000	ING Short Share Open End Turbo Certificate
532,790	NB4FBA	DE000NB4FBA0	500,000	ING Short Share Open End Turbo Certificate
532,791	NB4FBB	DE000NB4FBB8	500,000	ING Short Share Open End Turbo Certificate
532,792	NB4FBC	DE000NB4FBC6	500,000	ING Short Share Open End Turbo Certificate
532,793	NB4FBD	DE000NB4FBD4	500,000	ING Short Share Open End Turbo Certificate
532,794	NB4FBE	DE000NB4FBE2	500,000	ING Short Share Open End Turbo Certificate
532,795	NB4FBF	DE000NB4FBF9	2,000,000	ING Short Share Open End Turbo Certificate
532,796	NB4FBG	DE000NB4FBG7	2,000,000	ING Short Share Open End Turbo Certificate
532,797	NB4FBH	DE000NB4FBH5	500,000	ING Short Share Open End Turbo Certificate
532,798	NB4FBJ	DE000NB4FBJ1	2,000,000	ING Short Share Open End Turbo Certificate
532,799	NB4FBK	DE000NB4FBK9	2,000,000	ING Short Share Open End Turbo Certificate
532,800	NB4FBL	DE000NB4FBL7	2,000,000	ING Short Share Open End Turbo Certificate
532,801	NB4FBM	DE000NB4FBM5	750,000	ING Short Share Open End Turbo Certificate
532,802	NB4FBN	DE000NB4FBN3	1,000,000	ING Short Share Open End Turbo Certificate
532,803	NB4FBP	DE000NB4FBP8	1,000,000	ING Short Share Open End Turbo Certificate
532,804	NB4FBQ	DE000NB4FBQ6	1,000,000	ING Short Share Open End Turbo Certificate
532,805	NB4FBR	DE000NB4FBR4	1,000,000	ING Short Share Open End Turbo Certificate
532,806	NB4FBS	DE000NB4FBS2	1,000,000	ING Short Share Open End Turbo Certificate
532,807	NB4FBT	DE000NB4FBT0	1,000,000	ING Short Share Open End Turbo Certificate
532,808	NB4FBU	DE000NB4FBU8	1,000,000	ING Short Share Open End Turbo

				Certificate
532,809	NB4FBV	DE000NB4FBV6	1,000,000	ING Short Share Open End Turbo Certificate
532,810	NB4FBW	DE000NB4FBW4	1,000,000	ING Short Share Open End Turbo Certificate
532,811	NB4FBX	DE000NB4FBX2	1,000,000	ING Short Share Open End Turbo Certificate
532,812	NB4FBY	DE000NB4FBY0	1,000,000	ING Short Share Open End Turbo Certificate
532,813	NB4FBZ	DE000NB4FBZ7	1,000,000	ING Short Share Open End Turbo Certificate
532,814	NB4FB0	DE000NB4FB04	1,000,000	ING Short Share Open End Turbo Certificate
532,815	NB4FB1	DE000NB4FB12	250,000	ING Short Share Open End Turbo Certificate
532,816	NB4FB2	DE000NB4FB20	500,000	ING Short Share Open End Turbo Certificate
532,817	NB4FB3	DE000NB4FB38	500,000	ING Short Share Open End Turbo Certificate
532,818	NB4FB4	DE000NB4FB46	500,000	ING Short Share Open End Turbo Certificate
532,819	NB4FB5	DE000NB4FB53	500,000	ING Short Share Open End Turbo Certificate
532,820	NB4FB6	DE000NB4FB61	500,000	ING Short Share Open End Turbo Certificate
532,821	NB4FB7	DE000NB4FB79	500,000	ING Short Share Open End Turbo Certificate
532,822	NB4FB8	DE000NB4FB87	500,000	ING Short Share Open End Turbo Certificate
532,823	NB4FB9	DE000NB4FB95	500,000	ING Short Share Open End Turbo Certificate
532,824	NB4FCA	DE000NB4FCA8	200,000	ING Short Share Open End Turbo Certificate
532,825	NB4FCB	DE000NB4FCB6	200,000	ING Short Share Open End Turbo Certificate
532,826	NB4FCC	DE000NB4FCC4	200,000	ING Short Share Open End Turbo Certificate
532,827	NB4FCD	DE000NB4FCD2	200,000	ING Short Share Open End Turbo Certificate
532,828	NB4FCE	DE000NB4FCE0	250,000	ING Short Share Open End Turbo Certificate
532,829	NB4FCF	DE000NB4FCF7	250,000	ING Short Share Open End Turbo Certificate

under the
Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 November 2025
6	Issue Date:	17 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Share Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
532,786	DE000NB4FA62	175,000	5.52	24.9780000000	3	5.0	7.5	20.0	0.0	24.9780000000	0.001	1.0	EUR
532,787	DE000NB4FA70	175,000	6.52	25.9770000000	3	5.0	7.5	20.0	0.0	25.9770000000	0.001	1.0	EUR
532,788	DE000NB4FA88	1,000,000	0.69	168.7857000000	3	5.0	10.0	20.0	0.0	168.7800000000	0.01	0.1	USD
532,789	DE000NB4FA96	1,000,000	0.84	170.4907000000	3	5.0	10.0	20.0	0.0	170.4900000000	0.01	0.1	USD
532,790	DE000NB4FBA0	500,000	0.19	66.1700000000	3	5.0	7.5	20.0	0.0	66.1700000000	0.01	0.1	EUR
532,791	DE000NB4FBB8	500,000	2.21	35.1870000000	3	5.0	7.5	20.0	0.0	35.1870000000	0.001	1.0	EUR
532,792	DE000NB4FBC6	500,000	2.39	35.3620000000	3	5.0	7.5	20.0	0.0	35.3620000000	0.001	1.0	EUR
532,793	DE000NB4FBD4	500,000	2.56	35.5380000000	3	5.0	7.5	20.0	0.0	35.5380000000	0.001	1.0	EUR
532,79	DE000NB4	500,000	2.05	65.8600	3	5.0	7.5	20.0	0.0	65.8600	0.01	0.1	EUR

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532,795	DE000NB4FBF9	2,000,000	0.55	15.8220000000	3	5.0	7.5	20.0	0.0	15.8220000000	0.0001	1.0	EUR
532,796	DE000NB4FBG7	2,000,000	0.87	16.1449000000	3	5.0	7.5	20.0	0.0	16.1449000000	0.0001	1.0	EUR
532,797	DE000NB4FBH5	500,000	14.42	58.9410000000	3	5.0	7.5	20.0	0.0	58.9410000000	0.001	1.0	EUR
532,798	DE000NB4FBJ1	2,000,000	0.11	440.9117000000	3	5.0	7.5	20.0	0.0	440.9100000000	0.01	0.1	USD
532,799	DE000NB4FBK9	2,000,000	0.3	443.1274000000	3	5.0	7.5	20.0	0.0	443.1200000000	0.01	0.1	USD
532,800	DE000NB4FBL7	2,000,000	0.5	445.3542000000	3	5.0	7.5	20.0	0.0	445.3500000000	0.01	0.1	USD
532,801	DE000NB4FBM5	750,000	6.42	34.4140000000	3	3.5	7.5	20.0	0.0	34.4140000000	0.001	1.0	EUR
532,802	DE000NB4FBN3	1,000,000	0.13	194.6317000000	3	3.5	12.5	20.0	0.0	194.6300000000	0.01	0.1	USD
532,803	DE000NB4FBP8	1,000,000	0.21	195.6098000000	3	3.5	12.5	20.0	0.0	195.6000000000	0.01	0.1	USD
532,804	DE000NB4FBQ6	1,000,000	0.3	196.5928000000	3	3.5	12.5	20.0	0.0	196.5900000000	0.01	0.1	USD
532,805	DE000NB4FBR4	1,000,000	0.38	197.5808000000	3	3.5	12.5	20.0	0.0	197.5800000000	0.01	0.1	USD
532,806	DE000NB4FBS2	1,000,000	0.47	198.5737000000	3	3.5	12.5	20.0	0.0	198.5700000000	0.01	0.1	USD
532,807	DE000NB4FBT0	1,000,000	0.55	199.5716000000	3	3.5	12.5	20.0	0.0	199.5700000000	0.01	0.1	USD
532,808	DE000NB4FBU8	1,000,000	0.41	242.2905000000	3	5.0	7.5	20.0	0.0	242.2900000000	0.01	0.1	USD
532,809	DE000NB4FBV6	1,000,000	0.62	244.7379000000	3	5.0	7.5	20.0	0.0	244.7300000000	0.01	0.1	USD
532,810	DE000NB4FBW4	1,000,000	0.84	247.2100000000	3	5.0	7.5	20.0	0.0	247.2100000000	0.01	0.1	USD
532,811	DE000NB4FBX2	1,000,000	0.23	629.7473000000	3	5.0	7.5	20.0	0.0	629.7400000000	0.01	0.1	USD
532,812	DE000NB4FBY0	1,000,000	0.49	632.7473000000	3	5.0	7.5	20.0	0.0	632.7400000000	0.01	0.1	USD
532,813	DE000NB4FBZ7	1,000,000	0.46	155.1101000000	3.0	3.5	7.5	20.0	0.0	155.1101000000	0.0001	0.1	USD
532,814	DE000NB4FB04	1,000,000	0.18	94.5930000000	3.0	3.5	7.5	20.0	0.0	94.5930000000	0.0001	0.1	USD
532,815	DE000NB4FB12	250,000	0.29	194.3206000000	3.0	5.0	7.5	20.0	0.0	194.3200000000	0.01	0.1	USD
532,816	DE000NB4FB20	500,000	0.21	86.2282000000	3.0	3.5	7.5	20.0	0.0	86.2200000000	0.01	0.1	EUR

532,817	DE000NB4FB38	500,000	0.25	86.6616000000	3.0	3.5	7.5	20.0	0.0	86.6600000000	0.01	0.1	EUR
532,818	DE000NB4FB46	500,000	0.29	87.0971000000	3.0	3.5	7.5	20.0	0.0	87.0900000000	0.01	0.1	EUR
532,819	DE000NB4FB53	500,000	0.34	87.5348000000	3.0	3.5	7.5	20.0	0.0	87.5300000000	0.01	0.1	EUR
532,820	DE000NB4FB61	500,000	0.38	87.9747000000	3.0	3.5	7.5	20.0	0.0	87.9700000000	0.01	0.1	EUR
532,821	DE000NB4FB79	500,000	0.43	88.4168000000	3.0	3.5	7.5	20.0	0.0	88.4100000000	0.01	0.1	EUR
532,822	DE000NB4FB87	500,000	0.47	88.8612000000	3.0	3.5	7.5	20.0	0.0	88.8600000000	0.01	0.1	EUR
532,823	DE000NB4FB95	500,000	0.52	89.3078000000	3.0	3.5	7.5	20.0	0.0	89.3000000000	0.01	0.1	EUR
532,824	DE000NB4FCA8	200,000	0.13	63.6979000000	3.0	5.0	7.5	20.0	0.0	63.6900000000	0.01	0.1	EUR
532,825	DE000NB4FCB6	200,000	0.16	64.0180000000	3.0	5.0	7.5	20.0	0.0	64.0100000000	0.01	0.1	EUR
532,826	DE000NB4FCC4	200,000	0.19	64.3397000000	3.0	5.0	7.5	20.0	0.0	64.3300000000	0.01	0.1	EUR
532,827	DE000NB4FCD2	200,000	0.23	64.6631000000	3.0	5.0	7.5	20.0	0.0	64.6600000000	0.01	0.1	EUR
532,828	DE000NB4FCE0	250,000	0.51	357.9057000000	3.0	5.0	7.5	20.0	0.0	357.9000000000	0.01	0.1	USD
532,829	DE000NB4FCF7	250,000	0.75	360.6103000000	3.0	5.0	7.5	20.0	0.0	360.6100000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
532,786	DE000NB4FA62	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,787	DE000NB4FA70	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,788	DE000NB4FA88	Depositary	Alibaba Group	New York Stock	Not	As

		receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Holding Ltd.	Exchange	Applicable	specified in the Share Certificate Conditions
532,789	DE000NB4FA96	Depositary receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,790	DE000NB4FBA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,791	DE000NB4FBB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,792	DE000NB4FBC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,793	DE000NB4FBD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,794	DE000NB4FBE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DHL GY <Equity>)	DHL Group	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,795	DE000NB4FBF9	Ordinary Shares issued by the Share Issuer	E.ON AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)		(Xetra)		in the Share Certificate Conditions
532,796	DE000NB4FBG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,797	DE000NB4FBH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
532,798	DE000NB4FBJ1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,799	DE000NB4FBK9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,800	DE000NB4FBL7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,801	DE000NB4FBM5	Depositary receipts of shares issued by the Share Issuer (ISIN code: NL0011540547) (Bloomberg code: ABN NA <Equity>)	ABN AMRO Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
532,802	DE000NB4FBN3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: NVDA US <Equity>)				Conditions
532,803	DE000NB4FBP8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,804	DE000NB4FBQ 6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,805	DE000NB4FBR4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,806	DE000NB4FBS2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,807	DE000NB4FBT0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,808	DE000NB4FBU 8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,809	DE000NB4FBV 6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,810	DE000NB4FBW	Ordinary Shares issued by the	AMD	Nasdaq Stock	Not	As

	4	Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)		Exchange	Applicable	specified in the Share Certificate Conditions
532,811	DE000NB4FBX2	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,812	DE000NB4FBY0	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,813	DE000NB4FBZ7	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,814	DE000NB4FB04	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,815	DE000NB4FB12	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,816	DE000NB4FB20	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,817	DE000NB4FB38	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate

		code: HAG GY <Equity>)				Conditions
532,818	DE000NB4FB46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,819	DE000NB4FB53	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,820	DE000NB4FB61	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,821	DE000NB4FB79	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,822	DE000NB4FB87	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,823	DE000NB4FB95	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,824	DE000NB4FCA 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,825	DE000NB4FCB6	Ordinary Shares issued by the	RENK Group	Frankfurt Stock	Not	As

		Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	AG	Exchange	Applicable	specified in the Share Certificate Conditions
532,826	DE000NB4FCC4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,827	DE000NB4FCD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,828	DE000NB4FCE0	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
532,829	DE000NB4FCF7	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable
30	**Other Bond Certificate Provisions**	Not Applicable
31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
ABN AMRO Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABN NA <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
DHL Group	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHL GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4FA62	Not Applicable	NB4FA6
DE000NB4FA70	Not Applicable	NB4FA7
DE000NB4FA88	Not Applicable	NB4FA8
DE000NB4FA96	Not Applicable	NB4FA9
DE000NB4FBA0	Not Applicable	NB4FBA
DE000NB4FBB8	Not Applicable	NB4FBB
DE000NB4FBC6	Not Applicable	NB4FBC
DE000NB4FBD4	Not Applicable	NB4FBD
DE000NB4FBE2	Not Applicable	NB4FBE
DE000NB4FBF9	Not Applicable	NB4FBF
DE000NB4FBG7	Not Applicable	NB4FBG
DE000NB4FBH5	Not Applicable	NB4FBH
DE000NB4FBJ1	Not Applicable	NB4FBJ
DE000NB4FBK9	Not Applicable	NB4FBK
DE000NB4FBL7	Not Applicable	NB4FBL
DE000NB4FBM5	Not Applicable	NB4FBM
DE000NB4FBN3	Not Applicable	NB4FBN
DE000NB4FBP8	Not Applicable	NB4FBP
DE000NB4FBQ6	Not Applicable	NB4FBQ
DE000NB4FBR4	Not Applicable	NB4FBR
DE000NB4FBS2	Not Applicable	NB4FBS

DE000NB4FBT0	Not Applicable	NB4FBT
DE000NB4FBU8	Not Applicable	NB4FBU
DE000NB4FBV6	Not Applicable	NB4FBV
DE000NB4FBW4	Not Applicable	NB4FBW
DE000NB4FBX2	Not Applicable	NB4FBX
DE000NB4FBY0	Not Applicable	NB4FBY
DE000NB4FBZ7	Not Applicable	NB4FBZ
DE000NB4FB04	Not Applicable	NB4FB0
DE000NB4FB12	Not Applicable	NB4FB1
DE000NB4FB20	Not Applicable	NB4FB2
DE000NB4FB38	Not Applicable	NB4FB3
DE000NB4FB46	Not Applicable	NB4FB4
DE000NB4FB53	Not Applicable	NB4FB5
DE000NB4FB61	Not Applicable	NB4FB6
DE000NB4FB79	Not Applicable	NB4FB7
DE000NB4FB87	Not Applicable	NB4FB8
DE000NB4FB95	Not Applicable	NB4FB9
DE000NB4FCA8	Not Applicable	NB4FCA
DE000NB4FCB6	Not Applicable	NB4FCB
DE000NB4FCC4	Not Applicable	NB4FCC
DE000NB4FCD2	Not Applicable	NB4FCD
DE000NB4FCE0	Not Applicable	NB4FCE
DE000NB4FCF7	Not Applicable	NB4FCF

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR