

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
533,011	NB4FHT	DE000NB4FHT7	250,000	ING Short Index Open End Turbo Certificate
533,012	NB4FHU	DE000NB4FHU5	250,000	ING Short Index Open End Turbo Certificate
533,013	NB4FHV	DE000NB4FHV3	250,000	ING Short Index Open End Turbo Certificate
533,014	NB4FHW	DE000NB4FHW1	250,000	ING Short Index Open End Turbo Certificate
533,015	NB4FHX	DE000NB4FHX9	250,000	ING Short Index Open End Turbo Certificate
533,016	NB4FHY	DE000NB4FHY7	250,000	ING Short Index Open End Turbo Certificate
533,017	NB4FHZ	DE000NB4FHZ4	250,000	ING Short Index Open End Turbo Certificate
533,018	NB4FH0	DE000NB4FH08	250,000	ING Short Index Open End Turbo Certificate
533,019	NB4FH1	DE000NB4FH16	250,000	ING Short Index Open End Turbo Certificate
533,020	NB4FH2	DE000NB4FH24	250,000	ING Short Index Open End Turbo Certificate
533,021	NB4FH3	DE000NB4FH32	250,000	ING Short Index Open End Turbo Certificate
533,022	NB4FH4	DE000NB4FH40	250,000	ING Short Index Open End Turbo Certificate
533,023	NB4FH5	DE000NB4FH57	1,000,000	ING Short Index Open End Turbo Certificate
533,024	NB4FH6	DE000NB4FH65	1,000,000	ING Short Index Open End Turbo Certificate
533,025	NB4FH7	DE000NB4FH73	1,000,000	ING Short Index Open End Turbo Certificate
533,026	NB4FH8	DE000NB4FH81	1,000,000	ING Short Index Open End Turbo Certificate
533,027	NB4FH9	DE000NB4FH99	1,000,000	ING Short Index Open End Turbo Certificate
533,028	NB4FJA	DE000NB4FJA3	1,000,000	ING Short Index Open End Turbo Certificate
533,029	NB4FJB	DE000NB4FJB1	1,000,000	ING Short Index Open End Turbo Certificate
533,030	NB4FJC	DE000NB4FJC9	1,000,000	ING Short Index Open End Turbo Certificate
533,031	NB4FJD	DE000NB4FJD7	300,000	ING Short Index Open End Turbo Certificate
533,032	NB4FJE	DE000NB4FJE5	300,000	ING Short Index Open End Turbo Certificate
533,033	NB4FJF	DE000NB4FJF2	300,000	ING Short Index Open End Turbo Certificate

				Certificate
533,034	NB4FJG	DE000NB4FJG0	300,000	ING Short Index Open End Turbo Certificate
533,035	NB4FJH	DE000NB4FJH8	300,000	ING Short Index Open End Turbo Certificate
533,036	NB4FJJ	DE000NB4FJJ4	300,000	ING Short Index Open End Turbo Certificate
533,037	NB4FJK	DE000NB4FJK2	300,000	ING Short Index Open End Turbo Certificate
533,038	NB4FJL	DE000NB4FJL0	300,000	ING Short Index Open End Turbo Certificate
533,039	NB4FJM	DE000NB4FJM8	300,000	ING Short Index Open End Turbo Certificate
533,040	NB4FJN	DE000NB4FJN6	300,000	ING Short Index Open End Turbo Certificate
533,041	NB4FJP	DE000NB4FJP1	300,000	ING Short Index Open End Turbo Certificate
533,042	NB4FJQ	DE000NB4FJQ9	300,000	ING Short Index Open End Turbo Certificate
533,043	NB4FJR	DE000NB4FJR7	300,000	ING Short Index Open End Turbo Certificate
533,044	NB4FJS	DE000NB4FJS5	300,000	ING Short Index Open End Turbo Certificate
533,045	NB4FJT	DE000NB4FJT3	300,000	ING Short Index Open End Turbo Certificate
533,046	NB4FJU	DE000NB4FJU1	300,000	ING Short Index Open End Turbo Certificate
533,047	NB4FJV	DE000NB4FJV9	300,000	ING Short Index Open End Turbo Certificate
533,048	NB4FJW	DE000NB4FJW7	300,000	ING Short Index Open End Turbo Certificate
533,049	NB4FJX	DE000NB4FJX5	300,000	ING Short Index Open End Turbo Certificate
533,050	NB4FJY	DE000NB4FJY3	300,000	ING Short Index Open End Turbo Certificate
533,051	NB4FJZ	DE000NB4FJZ0	300,000	ING Short Index Open End Turbo Certificate
533,052	NB4FJ0	DE000NB4FJ06	300,000	ING Short Index Open End Turbo Certificate
533,053	NB4FJ1	DE000NB4FJ14	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks

established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 November 2025
6	Issue Date:	17 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
533,011	DE000NB4FHT7	250,000	0.57	24306.820000000	3	5.0	1.5	20.0	0.0	24306.820000000	0.01	0.01	EUR
533,012	DE000NB4FHU5	250,000	0.49	24314.820000000	3	5.0	1.5	20.0	0.0	24314.820000000	0.01	0.01	EUR
533,013	DE000NB4FHV3	250,000	0.41	24322.820000000	3	5.0	1.5	20.0	0.0	24322.820000000	0.01	0.01	EUR
533,014	DE000NB4FW1	250,000	0.33	24330.820000000	3	5.0	1.5	20.0	0.0	24330.820000000	0.01	0.01	EUR
533,015	DE000NB4FHX9	250,000	0.25	24338.820000000	3	5.0	1.5	20.0	0.0	24338.820000000	0.01	0.01	EUR
533,016	DE000NB4FHY7	250,000	0.17	24346.820000000	3	5.0	1.5	20.0	0.0	24346.820000000	0.01	0.01	EUR
533,017	DE000NB4FHZ4	250,000	0.09	24354.820000000	3	5.0	1.5	20.0	0.0	24354.820000000	0.01	0.01	EUR

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533,018	DE000NB4FH08	250,000	0.01	24362.8 200000 000	3	5.0	1.5	20.0	0.0	24362.8 200000 000	0.01	0.01	EUR
533,019	DE000NB4FH16	250,000	0.07	24370.8 200000 000	3	5.0	1.5	20.0	0.0	24370.8 200000 000	0.01	0.01	EUR
533,020	DE000NB4FH24	250,000	0.15	24378.8 200000 000	3	5.0	1.5	20.0	0.0	24378.8 200000 000	0.01	0.01	EUR
533,021	DE000NB4FH32	250,000	0.23	24386.8 200000 000	3	5.0	1.5	20.0	0.0	24386.8 200000 000	0.01	0.01	EUR
533,022	DE000NB4FH40	250,000	0.31	24394.8 200000 000	3	5.0	1.5	20.0	0.0	24394.8 200000 000	0.01	0.01	EUR
533,023	DE000NB4FH57	1,000,000	9.3	6722.36 000000 00	3	5.0	2.0	20.0	0.0	6722.36 000000 00	0.01	0.01	EUR
533,024	DE000NB4FH65	1,000,000	9.5	6742.36 000000 00	3	5.0	2.0	20.0	0.0	6742.36 000000 00	0.01	0.01	EUR
533,025	DE000NB4FH73	1,000,000	9.7	6762.36 000000 00	3	5.0	2.0	20.0	0.0	6762.36 000000 00	0.01	0.01	EUR
533,026	DE000NB4FH81	1,000,000	9.9	6782.36 000000 00	3	5.0	2.0	20.0	0.0	6782.36 000000 00	0.01	0.01	EUR
533,027	DE000NB4FH99	1,000,000	0.96	25422.5 400000 000	3	5.0	3.0	20.0	0.0	25422.5 400000 000	0.01	0.01	USD
533,028	DE000NB4FJA3	1,000,000	0.79	25442.5 400000 000	3	5.0	3.0	20.0	0.0	25442.5 400000 000	0.01	0.01	USD
533,029	DE000NB4FJB1	1,000,000	0.61	25462.5 400000 000	3	5.0	3.0	20.0	0.0	25462.5 400000 000	0.01	0.01	USD
533,030	DE000NB4FJC9	1,000,000	0.44	25482.5 400000 000	3	5.0	3.0	20.0	0.0	25482.5 400000 000	0.01	0.01	USD
533,031	DE000NB4FJD7	300,000	0.57	24306.7 400000 000	3	5.0	1.5	20.0	0.0	24306.7 400000 000	0.01	0.01	EUR
533,032	DE000NB4FJE5	300,000	0.53	24310.7 400000 000	3	5.0	1.5	20.0	0.0	24310.7 400000 000	0.01	0.01	EUR
533,033	DE000NB4FJF2	300,000	0.49	24314.7 400000 000	3	5.0	1.5	20.0	0.0	24314.7 400000 000	0.01	0.01	EUR
533,034	DE000NB4FJG0	300,000	0.45	24318.7 400000 000	3	5.0	1.5	20.0	0.0	24318.7 400000 000	0.01	0.01	EUR
533,035	DE000NB4FJH8	300,000	0.41	24322.7 400000 000	3	5.0	1.5	20.0	0.0	24322.7 400000 000	0.01	0.01	EUR
533,036	DE000NB4FJJ4	300,000	0.37	24326.7 400000 000	3	5.0	1.5	20.0	0.0	24326.7 400000 000	0.01	0.01	EUR
533,037	DE000NB4FJK2	300,000	0.33	24330.7 400000 000	3	5.0	1.5	20.0	0.0	24330.7 400000 000	0.01	0.01	EUR
533,038	DE000NB4FJL0	300,000	0.29	24334.7	3	5.0	1.5	20.0	0.0	24334.7	0.01	0.01	EUR

8	FJL0			400000 000						400000 000			
533,03 9	DE000NB4 FJM8	300,000	0.25	24338.7 400000 000	3	5.0	1.5	20.0	0.0	24338.7 400000 000	0.01	0.01	EUR
533,04 0	DE000NB4 FJN6	300,000	0.21	24342.7 400000 000	3	5.0	1.5	20.0	0.0	24342.7 400000 000	0.01	0.01	EUR
533,04 1	DE000NB4 FJP1	300,000	0.17	24346.7 400000 000	3	5.0	1.5	20.0	0.0	24346.7 400000 000	0.01	0.01	EUR
533,04 2	DE000NB4 FJQ9	300,000	0.13	24350.7 400000 000	3	5.0	1.5	20.0	0.0	24350.7 400000 000	0.01	0.01	EUR
533,04 3	DE000NB4 FJR7	300,000	0.09	24354.7 400000 000	3	5.0	1.5	20.0	0.0	24354.7 400000 000	0.01	0.01	EUR
533,04 4	DE000NB4 FJS5	300,000	0.05	24358.7 400000 000	3	5.0	1.5	20.0	0.0	24358.7 400000 000	0.01	0.01	EUR
533,04 5	DE000NB4 FJT3	300,000	0.01	24362.7 400000 000	3	5.0	1.5	20.0	0.0	24362.7 400000 000	0.01	0.01	EUR
533,04 6	DE000NB4 FJU1	300,000	0.03	24366.7 400000 000	3	5.0	1.5	20.0	0.0	24366.7 400000 000	0.01	0.01	EUR
533,04 7	DE000NB4 FJV9	300,000	0.07	24370.7 400000 000	3	5.0	1.5	20.0	0.0	24370.7 400000 000	0.01	0.01	EUR
533,04 8	DE000NB4 FJW7	300,000	0.11	24374.7 400000 000	3	5.0	1.5	20.0	0.0	24374.7 400000 000	0.01	0.01	EUR
533,04 9	DE000NB4 FJX5	300,000	0.15	24378.7 400000 000	3	5.0	1.5	20.0	0.0	24378.7 400000 000	0.01	0.01	EUR
533,05 0	DE000NB4 FJY3	300,000	0.19	24382.7 400000 000	3	5.0	1.5	20.0	0.0	24382.7 400000 000	0.01	0.01	EUR
533,05 1	DE000NB4 FJZ0	300,000	0.23	24386.7 400000 000	3	5.0	1.5	20.0	0.0	24386.7 400000 000	0.01	0.01	EUR
533,05 2	DE000NB4 FJ06	300,000	0.27	24390.7 400000 000	3	5.0	1.5	20.0	0.0	24390.7 400000 000	0.01	0.01	EUR
533,05 3	DE000NB4 FJ14	300,000	0.31	24394.7 400000 000	3	5.0	1.5	20.0	0.0	24394.7 400000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
533,011	DE000NB4FHT7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
533,012	DE000NB4FHU5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,013	DE000NB4FHV3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,014	DE000NB4FHW1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,015	DE000NB4FHX9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,016	DE000NB4FHY7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,017	DE000NB4FHZ4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,018	DE000NB4FH08	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,019	DE000NB4FH16	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,020	DE000NB4FH24	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,021	DE000NB4FH32	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,022	DE000NB4FH40	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,023	DE000NB4FH57	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,024	DE000NB4FH65	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,025	DE000NB4FH73	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,026	DE000NB4FH81	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,027	DE000NB4FH99	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,028	DE000NB4FJA3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,029	DE000NB4FJB1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,030	DE000NB4FJC9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,031	DE000NB4FJD7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

			Conditions	Conditions
533,052	DE000NB4FJ06	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
533,053	DE000NB4FJ14	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4FHT7	Not Applicable	NB4FHT
DE000NB4FHU5	Not Applicable	NB4FHU
DE000NB4FHV3	Not Applicable	NB4FHV
DE000NB4FHW1	Not Applicable	NB4FHW
DE000NB4FHX9	Not Applicable	NB4FHX
DE000NB4FHY7	Not Applicable	NB4FHY
DE000NB4FHZ4	Not Applicable	NB4FHZ
DE000NB4FH08	Not Applicable	NB4FH0
DE000NB4FH16	Not Applicable	NB4FH1
DE000NB4FH24	Not Applicable	NB4FH2
DE000NB4FH32	Not Applicable	NB4FH3
DE000NB4FH40	Not Applicable	NB4FH4
DE000NB4FH57	Not Applicable	NB4FH5
DE000NB4FH65	Not Applicable	NB4FH6
DE000NB4FH73	Not Applicable	NB4FH7
DE000NB4FH81	Not Applicable	NB4FH8
DE000NB4FH99	Not Applicable	NB4FH9
DE000NB4FJA3	Not Applicable	NB4FJA
DE000NB4FJB1	Not Applicable	NB4FJB
DE000NB4FJC9	Not Applicable	NB4FJC
DE000NB4FJD7	Not Applicable	NB4FJD

DE000NB4FJE5	Not Applicable	NB4FJE
DE000NB4FJF2	Not Applicable	NB4FJF
DE000NB4FJG0	Not Applicable	NB4FJG
DE000NB4FJH8	Not Applicable	NB4FJH
DE000NB4FJJ4	Not Applicable	NB4FJJ
DE000NB4FJK2	Not Applicable	NB4FJK
DE000NB4FJL0	Not Applicable	NB4FJL
DE000NB4FJM8	Not Applicable	NB4FJM
DE000NB4FJN6	Not Applicable	NB4FJN
DE000NB4FJP1	Not Applicable	NB4FJP
DE000NB4FJQ9	Not Applicable	NB4FJQ
DE000NB4FJR7	Not Applicable	NB4FJR
DE000NB4FJS5	Not Applicable	NB4FJS
DE000NB4FJT3	Not Applicable	NB4FJT
DE000NB4FJU1	Not Applicable	NB4FJU
DE000NB4FJV9	Not Applicable	NB4FJV
DE000NB4FJW7	Not Applicable	NB4FJW
DE000NB4FJX5	Not Applicable	NB4FJX
DE000NB4FJY3	Not Applicable	NB4FJY
DE000NB4FJZ0	Not Applicable	NB4FJZ
DE000NB4FJ06	Not Applicable	NB4FJ0
DE000NB4FJ14	Not Applicable	NB4FJ1

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.