

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
538,332	NB4K4A	DE000NB4K4A1	250,000	ING Long Index Open End Turbo Certificate
538,333	NB4K4B	DE000NB4K4B9	250,000	ING Long Index Open End Turbo Certificate
538,334	NB4K4C	DE000NB4K4C7	250,000	ING Long Index Open End Turbo Certificate
538,335	NB4K4D	DE000NB4K4D5	250,000	ING Long Index Open End Turbo Certificate
538,336	NB4K4E	DE000NB4K4E3	250,000	ING Long Index Open End Turbo Certificate
538,337	NB4K4F	DE000NB4K4F0	250,000	ING Long Index Open End Turbo Certificate
538,338	NB4K4G	DE000NB4K4G8	250,000	ING Long Index Open End Turbo Certificate
538,339	NB4K4H	DE000NB4K4H6	250,000	ING Long Index Open End Turbo Certificate
538,340	NB4K4J	DE000NB4K4J2	250,000	ING Long Index Open End Turbo Certificate
538,341	NB4K4K	DE000NB4K4K0	250,000	ING Long Index Open End Turbo Certificate
538,342	NB4K4L	DE000NB4K4L8	250,000	ING Long Index Open End Turbo Certificate
538,343	NB4K4M	DE000NB4K4M6	250,000	ING Long Index Open End Turbo Certificate
538,344	NB4K4N	DE000NB4K4N4	250,000	ING Long Index Open End Turbo Certificate
538,345	NB4K4P	DE000NB4K4P9	250,000	ING Long Index Open End Turbo Certificate
538,346	NB4K4Q	DE000NB4K4Q7	1,000,000	ING Long Index Open End Turbo Certificate
538,347	NB4K4R	DE000NB4K4R5	1,000,000	ING Long Index Open End Turbo Certificate
538,348	NB4K4S	DE000NB4K4S3	1,000,000	ING Long Index Open End Turbo Certificate
538,349	NB4K4T	DE000NB4K4T1	1,000,000	ING Long Index Open End Turbo Certificate
538,350	NB4K4U	DE000NB4K4U9	1,000,000	ING Long Index Open End Turbo Certificate
538,351	NB4K4V	DE000NB4K4V7	1,000,000	ING Long Index Open End Turbo Certificate
538,352	NB4K4W	DE000NB4K4W5	1,000,000	ING Long Index Open End Turbo Certificate
538,353	NB4K4X	DE000NB4K4X3	1,000,000	ING Long Index Open End Turbo Certificate
538,354	NB4K4Y	DE000NB4K4Y1	1,000,000	ING Long Index Open End Turbo

				Certificate
538,355	NB4K4Z	DE000NB4K4Z8	1,000,000	ING Long Index Open End Turbo Certificate
538,356	NB4K40	DE000NB4K400	1,000,000	ING Long Index Open End Turbo Certificate
538,357	NB4K41	DE000NB4K418	1,000,000	ING Long Index Open End Turbo Certificate
538,358	NB4K42	DE000NB4K426	1,000,000	ING Long Index Open End Turbo Certificate
538,359	NB4K43	DE000NB4K434	1,000,000	ING Long Index Open End Turbo Certificate
538,360	NB4K44	DE000NB4K442	1,000,000	ING Long Index Open End Turbo Certificate
538,361	NB4K45	DE000NB4K459	1,000,000	ING Long Index Open End Turbo Certificate
538,362	NB4K46	DE000NB4K467	1,000,000	ING Long Index Open End Turbo Certificate
538,363	NB4K47	DE000NB4K475	1,000,000	ING Long Index Open End Turbo Certificate
538,364	NB4K48	DE000NB4K483	1,000,000	ING Long Index Open End Turbo Certificate
538,365	NB4K49	DE000NB4K491	1,000,000	ING Long Index Open End Turbo Certificate
538,366	NB4K5A	DE000NB4K5A8	1,000,000	ING Long Index Open End Turbo Certificate
538,367	NB4K5B	DE000NB4K5B6	1,000,000	ING Long Index Open End Turbo Certificate
538,368	NB4K5C	DE000NB4K5C4	1,000,000	ING Long Index Open End Turbo Certificate
538,369	NB4K5D	DE000NB4K5D2	1,000,000	ING Long Index Open End Turbo Certificate
538,370	NB4K5E	DE000NB4K5E0	1,000,000	ING Long Index Open End Turbo Certificate
538,371	NB4K5F	DE000NB4K5F7	1,000,000	ING Long Index Open End Turbo Certificate
538,372	NB4K5G	DE000NB4K5G5	1,000,000	ING Long Index Open End Turbo Certificate
538,373	NB4K5H	DE000NB4K5H3	1,000,000	ING Long Index Open End Turbo Certificate
538,374	NB4K5J	DE000NB4K5J9	1,000,000	ING Long Index Open End Turbo Certificate
538,375	NB4K5K	DE000NB4K5K7	1,000,000	ING Long Index Open End Turbo Certificate
538,376	NB4K5L	DE000NB4K5L5	1,000,000	ING Long Index Open End Turbo Certificate
538,377	NB4K5M	DE000NB4K5M3	1,000,000	ING Long Index Open End Turbo Certificate
538,378	NB4K5N	DE000NB4K5N1	1,000,000	ING Long Index Open End Turbo Certificate
538,379	NB4K5P	DE000NB4K5P6	1,000,000	ING Long Index Open End Turbo Certificate
538,380	NB4K5Q	DE000NB4K5Q4	1,000,000	ING Long Index Open End Turbo Certificate
538,381	NB4K5R	DE000NB4K5R2	1,000,000	ING Long Index Open End Turbo Certificate
538,382	NB4K5S	DE000NB4K5S0	1,000,000	ING Long Index Open End Turbo

				Certificate
538,383	NB4K5T	DE000NB4K5T8	1,000,000	ING Long Index Open End Turbo Certificate
538,384	NB4K5U	DE000NB4K5U6	1,000,000	ING Long Index Open End Turbo Certificate
538,385	NB4K5V	DE000NB4K5V4	1,000,000	ING Long Index Open End Turbo Certificate
538,386	NB4K5W	DE000NB4K5W2	1,000,000	ING Long Index Open End Turbo Certificate
538,387	NB4K5X	DE000NB4K5X0	1,000,000	ING Long Index Open End Turbo Certificate
538,388	NB4K5Y	DE000NB4K5Y8	1,000,000	ING Long Index Open End Turbo Certificate
538,389	NB4K5Z	DE000NB4K5Z5	1,000,000	ING Long Index Open End Turbo Certificate
538,390	NB4K50	DE000NB4K509	1,000,000	ING Long Index Open End Turbo Certificate
538,391	NB4K51	DE000NB4K517	1,000,000	ING Long Index Open End Turbo Certificate
538,392	NB4K52	DE000NB4K525	1,000,000	ING Long Index Open End Turbo Certificate
538,393	NB4K53	DE000NB4K533	1,000,000	ING Long Index Open End Turbo Certificate
538,394	NB4K54	DE000NB4K541	1,000,000	ING Long Index Open End Turbo Certificate
538,395	NB4K55	DE000NB4K558	1,000,000	ING Long Index Open End Turbo Certificate
538,396	NB4K56	DE000NB4K566	1,000,000	ING Long Index Open End Turbo Certificate
538,397	NB4K57	DE000NB4K574	1,000,000	ING Long Index Open End Turbo Certificate
538,398	NB4K58	DE000NB4K582	1,000,000	ING Long Index Open End Turbo Certificate
538,399	NB4K59	DE000NB4K590	1,000,000	ING Long Index Open End Turbo Certificate
538,400	NB4K6A	DE000NB4K6A6	1,000,000	ING Long Index Open End Turbo Certificate
538,401	NB4K6B	DE000NB4K6B4	1,000,000	ING Long Index Open End Turbo Certificate
538,402	NB4K6C	DE000NB4K6C2	1,000,000	ING Long Index Open End Turbo Certificate
538,403	NB4K6D	DE000NB4K6D0	1,000,000	ING Long Index Open End Turbo Certificate
538,404	NB4K6E	DE000NB4K6E8	1,000,000	ING Long Index Open End Turbo Certificate
538,405	NB4K6F	DE000NB4K6F5	1,000,000	ING Long Index Open End Turbo Certificate
538,406	NB4K6G	DE000NB4K6G3	1,000,000	ING Long Index Open End Turbo Certificate
538,407	NB4K6H	DE000NB4K6H1	1,000,000	ING Long Index Open End Turbo Certificate
538,408	NB4K6J	DE000NB4K6J7	1,000,000	ING Long Index Open End Turbo Certificate
538,409	NB4K6K	DE000NB4K6K5	1,000,000	ING Long Index Open End Turbo Certificate
538,410	NB4K6L	DE000NB4K6L3	1,000,000	ING Long Index Open End Turbo

				Certificate
538,411	NB4K6M	DE000NB4K6M1	1,000,000	ING Long Index Open End Turbo Certificate
538,412	NB4K6N	DE000NB4K6N9	1,000,000	ING Long Index Open End Turbo Certificate
538,413	NB4K6P	DE000NB4K6P4	1,000,000	ING Long Index Open End Turbo Certificate
538,414	NB4K6Q	DE000NB4K6Q2	1,000,000	ING Long Index Open End Turbo Certificate
538,415	NB4K6R	DE000NB4K6R0	1,000,000	ING Long Index Open End Turbo Certificate
538,416	NB4K6S	DE000NB4K6S8	1,000,000	ING Long Index Open End Turbo Certificate
538,417	NB4K6T	DE000NB4K6T6	1,000,000	ING Long Index Open End Turbo Certificate
538,418	NB4K6U	DE000NB4K6U4	1,000,000	ING Long Index Open End Turbo Certificate
538,419	NB4K6V	DE000NB4K6V2	1,000,000	ING Long Index Open End Turbo Certificate
538,420	NB4K6W	DE000NB4K6W0	1,000,000	ING Long Index Open End Turbo Certificate
538,421	NB4K6X	DE000NB4K6X8	1,000,000	ING Long Index Open End Turbo Certificate
538,422	NB4K6Y	DE000NB4K6Y6	1,000,000	ING Long Index Open End Turbo Certificate
538,423	NB4K6Z	DE000NB4K6Z3	1,000,000	ING Long Index Open End Turbo Certificate
538,424	NB4K60	DE000NB4K608	1,000,000	ING Long Index Open End Turbo Certificate
538,425	NB4K61	DE000NB4K616	1,000,000	ING Long Index Open End Turbo Certificate
538,426	NB4K62	DE000NB4K624	1,000,000	ING Long Index Open End Turbo Certificate
538,427	NB4K63	DE000NB4K632	1,000,000	ING Long Index Open End Turbo Certificate
538,428	NB4K64	DE000NB4K640	300,000	ING Long Index Open End Turbo Certificate
538,429	NB4K65	DE000NB4K657	300,000	ING Long Index Open End Turbo Certificate
538,430	NB4K66	DE000NB4K665	300,000	ING Long Index Open End Turbo Certificate
538,431	NB4K67	DE000NB4K673	300,000	ING Long Index Open End Turbo Certificate
538,432	NB4K68	DE000NB4K681	300,000	ING Long Index Open End Turbo Certificate
538,433	NB4K69	DE000NB4K699	300,000	ING Long Index Open End Turbo Certificate
538,434	NB4K7A	DE000NB4K7A4	300,000	ING Long Index Open End Turbo Certificate
538,435	NB4K7B	DE000NB4K7B2	300,000	ING Long Index Open End Turbo Certificate
538,436	NB4K7C	DE000NB4K7C0	300,000	ING Long Index Open End Turbo Certificate
538,437	NB4K7D	DE000NB4K7D8	300,000	ING Long Index Open End Turbo Certificate
538,438	NB4K7E	DE000NB4K7E6	300,000	ING Long Index Open End Turbo

				Certificate
538,439	NB4K7F	DE000NB4K7F3	300,000	ING Long Index Open End Turbo Certificate
538,440	NB4K7G	DE000NB4K7G1	300,000	ING Long Index Open End Turbo Certificate
538,441	NB4K7H	DE000NB4K7H9	300,000	ING Long Index Open End Turbo Certificate
538,442	NB4K7J	DE000NB4K7J5	300,000	ING Long Index Open End Turbo Certificate
538,443	NB4K7K	DE000NB4K7K3	300,000	ING Long Index Open End Turbo Certificate
538,444	NB4K7L	DE000NB4K7L1	300,000	ING Long Index Open End Turbo Certificate
538,445	NB4K7M	DE000NB4K7M9	300,000	ING Long Index Open End Turbo Certificate
538,446	NB4K7N	DE000NB4K7N7	300,000	ING Long Index Open End Turbo Certificate
538,447	NB4K7P	DE000NB4K7P2	300,000	ING Long Index Open End Turbo Certificate
538,448	NB4K7Q	DE000NB4K7Q0	300,000	ING Long Index Open End Turbo Certificate
538,449	NB4K7R	DE000NB4K7R8	300,000	ING Long Index Open End Turbo Certificate
538,450	NB4K7S	DE000NB4K7S6	300,000	ING Long Index Open End Turbo Certificate
538,451	NB4K7T	DE000NB4K7T4	300,000	ING Long Index Open End Turbo Certificate
538,452	NB4K7U	DE000NB4K7U2	300,000	ING Long Index Open End Turbo Certificate
538,453	NB4K7V	DE000NB4K7V0	300,000	ING Long Index Open End Turbo Certificate
538,454	NB4K7W	DE000NB4K7W8	300,000	ING Long Index Open End Turbo Certificate
538,455	NB4K7X	DE000NB4K7X6	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a **“Member State”**) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the **“Prospectus Regulation”**) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities

and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 November 2025
6	Issue Date:	27 November 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
538,33 2	DE000NB4 K4A1	250,000	0.54	23252.8 800000 000	3	5.0	1.5	20.0	0.0	23252.8 800000 000	0.01	0.01	EUR
538,33 3	DE000NB4 K4B9	250,000	0.46	23244.8 800000 000	3	5.0	1.5	20.0	0.0	23244.8 800000 000	0.01	0.01	EUR
538,33 4	DE000NB4 K4C7	250,000	0.38	23236.8 800000 000	3	5.0	1.5	20.0	0.0	23236.8 800000 000	0.01	0.01	EUR
538,33 5	DE000NB4 K4D5	250,000	0.3	23228.8 800000 000	3	5.0	1.5	20.0	0.0	23228.8 800000 000	0.01	0.01	EUR
538,33 6	DE000NB4 K4E3	250,000	0.22	23220.8 800000 000	3	5.0	1.5	20.0	0.0	23220.8 800000 000	0.01	0.01	EUR
538,33 7	DE000NB4 K4F0	250,000	0.14	23212.8 800000 000	3	5.0	1.5	20.0	0.0	23212.8 800000 000	0.01	0.01	EUR
538,33 8	DE000NB4 K4G8	250,000	0.06	23204.8 800000	3	5.0	1.5	20.0	0.0	23204.8 800000	0.01	0.01	EUR

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538,33 9	DE000NB4 K4H6	250,000	0.02	23196.8 800000 000	3	5.0	1.5	20.0	0.0	23196.8 800000 000	0.01	0.01	EUR
538,34 0	DE000NB4 K4J2	250,000	0.1	23188.8 800000 000	3	5.0	1.5	20.0	0.0	23188.8 800000 000	0.01	0.01	EUR
538,34 1	DE000NB4 K4K0	250,000	0.18	23180.8 800000 000	3	5.0	1.5	20.0	0.0	23180.8 800000 000	0.01	0.01	EUR
538,34 2	DE000NB4 K4L8	250,000	0.26	23172.8 800000 000	3	5.0	1.5	20.0	0.0	23172.8 800000 000	0.01	0.01	EUR
538,34 3	DE000NB4 K4M6	250,000	0.34	23164.8 800000 000	3	5.0	1.5	20.0	0.0	23164.8 800000 000	0.01	0.01	EUR
538,34 4	DE000NB4 K4N4	250,000	0.42	23156.8 800000 000	3	5.0	1.5	20.0	0.0	23156.8 800000 000	0.01	0.01	EUR
538,34 5	DE000NB4 K4P9	250,000	0.5	23148.8 800000 000	3	5.0	1.5	20.0	0.0	23148.8 800000 000	0.01	0.01	EUR
538,34 6	DE000NB4 K4Q7	1,000,000	1.89	46463.6 200000 000	3	5.0	2.0	20.0	0.0	46463.6 200000 000	0.01	0.01	USD
538,34 7	DE000NB4 K4R5	1,000,000	1.72	46443.6 200000 000	3	5.0	2.0	20.0	0.0	46443.6 200000 000	0.01	0.01	USD
538,34 8	DE000NB4 K4S3	1,000,000	1.54	46423.6 200000 000	3	5.0	2.0	20.0	0.0	46423.6 200000 000	0.01	0.01	USD
538,34 9	DE000NB4 K4T1	1,000,000	1.37	46403.6 200000 000	3	5.0	2.0	20.0	0.0	46403.6 200000 000	0.01	0.01	USD
538,35 0	DE000NB4 K4U9	1,000,000	1.2	46383.6 200000 000	3	5.0	2.0	20.0	0.0	46383.6 200000 000	0.01	0.01	USD
538,35 1	DE000NB4 K4V7	1,000,000	1.02	46363.6 200000 000	3	5.0	2.0	20.0	0.0	46363.6 200000 000	0.01	0.01	USD
538,35 2	DE000NB4 K4W5	1,000,000	0.85	46343.6 200000 000	3	5.0	2.0	20.0	0.0	46343.6 200000 000	0.01	0.01	USD
538,35 3	DE000NB4 K4X3	1,000,000	0.68	46323.6 200000 000	3	5.0	2.0	20.0	0.0	46323.6 200000 000	0.01	0.01	USD
538,35 4	DE000NB4 K4Y1	1,000,000	0.5	46303.6 200000 000	3	5.0	2.0	20.0	0.0	46303.6 200000 000	0.01	0.01	USD
538,35 5	DE000NB4 K4Z8	1,000,000	0.33	46283.6 200000 000	3	5.0	2.0	20.0	0.0	46283.6 200000 000	0.01	0.01	USD
538,35 6	DE000NB4 K400	1,000,000	0.16	46263.6 200000 000	3	5.0	2.0	20.0	0.0	46263.6 200000 000	0.01	0.01	USD
538,35 7	DE000NB4 K418	1,000,000	0.02	46243.6 200000 000	3	5.0	2.0	20.0	0.0	46243.6 200000 000	0.01	0.01	USD
538,35 8	DE000NB4 K426	1,000,000	0.19	46223.6 200000 000	3	5.0	2.0	20.0	0.0	46223.6 200000 000	0.01	0.01	USD
538,35	DE000NB4	1,000,000	0.36	46203.6	3	5.0	2.0	20.0	0.0	46203.6	0.01	0.01	USD

9	K434			200000 000					200000 000				
538,36 0	DE000NB4 K442	1,000,000	0.54	46183.6 200000 000	3	5.0	2.0	20.0	0.0	46183.6 200000 000	0.01	0.01	USD
538,36 1	DE000NB4 K459	1,000,000	0.71	46163.6 200000 000	3	5.0	2.0	20.0	0.0	46163.6 200000 000	0.01	0.01	USD
538,36 2	DE000NB4 K467	1,000,000	0.88	46143.6 200000 000	3	5.0	2.0	20.0	0.0	46143.6 200000 000	0.01	0.01	USD
538,36 3	DE000NB4 K475	1,000,000	1.05	46123.6 200000 000	3	5.0	2.0	20.0	0.0	46123.6 200000 000	0.01	0.01	USD
538,36 4	DE000NB4 K483	1,000,000	1.23	46103.6 200000 000	3	5.0	2.0	20.0	0.0	46103.6 200000 000	0.01	0.01	USD
538,36 5	DE000NB4 K491	1,000,000	1.4	46083.6 200000 000	3	5.0	2.0	20.0	0.0	46083.6 200000 000	0.01	0.01	USD
538,36 6	DE000NB4 K5A8	1,000,000	1.57	46063.6 200000 000	3	5.0	2.0	20.0	0.0	46063.6 200000 000	0.01	0.01	USD
538,36 7	DE000NB4 K5B6	1,000,000	1.75	46043.6 200000 000	3	5.0	2.0	20.0	0.0	46043.6 200000 000	0.01	0.01	USD
538,36 8	DE000NB4 K5C4	1,000,000	1.92	46023.6 200000 000	3	5.0	2.0	20.0	0.0	46023.6 200000 000	0.01	0.01	USD
538,36 9	DE000NB4 K5D2	1,000,000	2.09	46003.6 200000 000	3	5.0	2.0	20.0	0.0	46003.6 200000 000	0.01	0.01	USD
538,37 0	DE000NB4 K5E0	1,000,000	2.27	45983.6 200000 000	3	5.0	2.0	20.0	0.0	45983.6 200000 000	0.01	0.01	USD
538,37 1	DE000NB4 K5F7	1,000,000	2.44	45963.6 200000 000	3	5.0	2.0	20.0	0.0	45963.6 200000 000	0.01	0.01	USD
538,37 2	DE000NB4 K5G5	1,000,000	2.61	45943.6 200000 000	3	5.0	2.0	20.0	0.0	45943.6 200000 000	0.01	0.01	USD
538,37 3	DE000NB4 K5H3	1,000,000	2.79	45923.6 200000 000	3	5.0	2.0	20.0	0.0	45923.6 200000 000	0.01	0.01	USD
538,37 4	DE000NB4 K5J9	1,000,000	2.96	45903.6 200000 000	3	5.0	2.0	20.0	0.0	45903.6 200000 000	0.01	0.01	USD
538,37 5	DE000NB4 K5K7	1,000,000	3.13	45883.6 200000 000	3	5.0	2.0	20.0	0.0	45883.6 200000 000	0.01	0.01	USD
538,37 6	DE000NB4 K5L5	1,000,000	3.31	45863.6 200000 000	3	5.0	2.0	20.0	0.0	45863.6 200000 000	0.01	0.01	USD
538,37 7	DE000NB4 K5M3	1,000,000	3.48	45843.6 200000 000	3	5.0	2.0	20.0	0.0	45843.6 200000 000	0.01	0.01	USD
538,37 8	DE000NB4 K5N1	1,000,000	3.65	45823.6 200000 000	3	5.0	2.0	20.0	0.0	45823.6 200000 000	0.01	0.01	USD
538,37 9	DE000NB4 K5P6	1,000,000	3.83	45803.6 200000 000	3	5.0	2.0	20.0	0.0	45803.6 200000 000	0.01	0.01	USD

538,38 0	DE000NB4 K5Q4	1,000,000	4.0	45783.6 200000 000	3	5.0	2.0	20.0	0.0	45783.6 200000 000	0.01	0.01	USD
538,38 1	DE000NB4 K5R2	1,000,000	4.17	45763.6 200000 000	3	5.0	2.0	20.0	0.0	45763.6 200000 000	0.01	0.01	USD
538,38 2	DE000NB4 K5S0	1,000,000	0.96	24350.7 400000 000	3	5.0	3.0	20.0	0.0	24350.7 400000 000	0.01	0.01	USD
538,38 3	DE000NB4 K5T8	1,000,000	0.79	24330.7 400000 000	3	5.0	3.0	20.0	0.0	24330.7 400000 000	0.01	0.01	USD
538,38 4	DE000NB4 K5U6	1,000,000	0.62	24310.7 400000 000	3	5.0	3.0	20.0	0.0	24310.7 400000 000	0.01	0.01	USD
538,38 5	DE000NB4 K5V4	1,000,000	0.44	24290.7 400000 000	3	5.0	3.0	20.0	0.0	24290.7 400000 000	0.01	0.01	USD
538,38 6	DE000NB4 K5W2	1,000,000	0.27	24270.7 400000 000	3	5.0	3.0	20.0	0.0	24270.7 400000 000	0.01	0.01	USD
538,38 7	DE000NB4 K5X0	1,000,000	0.1	24250.7 400000 000	3	5.0	3.0	20.0	0.0	24250.7 400000 000	0.01	0.01	USD
538,38 8	DE000NB4 K5Y8	1,000,000	0.08	24230.7 400000 000	3	5.0	3.0	20.0	0.0	24230.7 400000 000	0.01	0.01	USD
538,38 9	DE000NB4 K5Z5	1,000,000	0.25	24210.7 400000 000	3	5.0	3.0	20.0	0.0	24210.7 400000 000	0.01	0.01	USD
538,39 0	DE000NB4 K509	1,000,000	0.42	24190.7 400000 000	3	5.0	3.0	20.0	0.0	24190.7 400000 000	0.01	0.01	USD
538,39 1	DE000NB4 K517	1,000,000	0.6	24170.7 400000 000	3	5.0	3.0	20.0	0.0	24170.7 400000 000	0.01	0.01	USD
538,39 2	DE000NB4 K525	1,000,000	0.77	24150.7 400000 000	3	5.0	3.0	20.0	0.0	24150.7 400000 000	0.01	0.01	USD
538,39 3	DE000NB4 K533	1,000,000	0.94	24130.7 400000 000	3	5.0	3.0	20.0	0.0	24130.7 400000 000	0.01	0.01	USD
538,39 4	DE000NB4 K541	1,000,000	1.12	24110.7 400000 000	3	5.0	3.0	20.0	0.0	24110.7 400000 000	0.01	0.01	USD
538,39 5	DE000NB4 K558	1,000,000	1.29	24090.7 400000 000	3	5.0	3.0	20.0	0.0	24090.7 400000 000	0.01	0.01	USD
538,39 6	DE000NB4 K566	1,000,000	1.46	24070.7 400000 000	3	5.0	3.0	20.0	0.0	24070.7 400000 000	0.01	0.01	USD
538,39 7	DE000NB4 K574	1,000,000	1.64	24050.7 400000 000	3	5.0	3.0	20.0	0.0	24050.7 400000 000	0.01	0.01	USD
538,39 8	DE000NB4 K582	1,000,000	1.81	24030.7 400000 000	3	5.0	3.0	20.0	0.0	24030.7 400000 000	0.01	0.01	USD
538,39 9	DE000NB4 K590	1,000,000	1.98	24010.7 400000 000	3	5.0	3.0	20.0	0.0	24010.7 400000 000	0.01	0.01	USD
538,40 0	DE000NB4 K6A6	1,000,000	2.15	23990.7 400000	3	5.0	3.0	20.0	0.0	23990.7 400000	0.01	0.01	USD

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538,40 1	DE000NB4 K6B4	1,000,000	2.33	23970.7 400000 000	3	5.0	3.0	20.0	0.0	23970.7 400000 000	0.01	0.01	USD
538,40 2	DE000NB4 K6C2	1,000,000	2.5	23950.7 400000 000	3	5.0	3.0	20.0	0.0	23950.7 400000 000	0.01	0.01	USD
538,40 3	DE000NB4 K6D0	1,000,000	2.67	23930.7 400000 000	3	5.0	3.0	20.0	0.0	23930.7 400000 000	0.01	0.01	USD
538,40 4	DE000NB4 K6E8	1,000,000	2.85	23910.7 400000 000	3	5.0	3.0	20.0	0.0	23910.7 400000 000	0.01	0.01	USD
538,40 5	DE000NB4 K6F5	1,000,000	3.02	23890.7 400000 000	3	5.0	3.0	20.0	0.0	23890.7 400000 000	0.01	0.01	USD
538,40 6	DE000NB4 K6G3	1,000,000	3.19	23870.7 400000 000	3	5.0	3.0	20.0	0.0	23870.7 400000 000	0.01	0.01	USD
538,40 7	DE000NB4 K6H1	1,000,000	3.37	23850.7 400000 000	3	5.0	3.0	20.0	0.0	23850.7 400000 000	0.01	0.01	USD
538,40 8	DE000NB4 K6J7	1,000,000	3.54	23830.7 400000 000	3	5.0	3.0	20.0	0.0	23830.7 400000 000	0.01	0.01	USD
538,40 9	DE000NB4 K6K5	1,000,000	0.13	6618.57 000000 00	3	5.0	3.0	20.0	0.0	6618.57 000000 00	0.01	0.01	USD
538,41 0	DE000NB4 K6L3	1,000,000	0.09	6613.57 000000 00	3	5.0	3.0	20.0	0.0	6613.57 000000 00	0.01	0.01	USD
538,41 1	DE000NB4 K6M1	1,000,000	0.05	6608.57 000000 00	3	5.0	3.0	20.0	0.0	6608.57 000000 00	0.01	0.01	USD
538,41 2	DE000NB4 K6N9	1,000,000	0.01	6603.57 000000 00	3	5.0	3.0	20.0	0.0	6603.57 000000 00	0.01	0.01	USD
538,41 3	DE000NB4 K6P4	1,000,000	0.04	6598.57 000000 00	3	5.0	3.0	20.0	0.0	6598.57 000000 00	0.01	0.01	USD
538,41 4	DE000NB4 K6Q2	1,000,000	0.08	6593.57 000000 00	3	5.0	3.0	20.0	0.0	6593.57 000000 00	0.01	0.01	USD
538,41 5	DE000NB4 K6R0	1,000,000	0.12	6588.57 000000 00	3	5.0	3.0	20.0	0.0	6588.57 000000 00	0.01	0.01	USD
538,41 6	DE000NB4 K6S8	1,000,000	0.17	6583.57 000000 00	3	5.0	3.0	20.0	0.0	6583.57 000000 00	0.01	0.01	USD
538,41 7	DE000NB4 K6T6	1,000,000	0.21	6578.57 000000 00	3	5.0	3.0	20.0	0.0	6578.57 000000 00	0.01	0.01	USD
538,41 8	DE000NB4 K6U4	1,000,000	0.25	6573.57 000000 00	3	5.0	3.0	20.0	0.0	6573.57 000000 00	0.01	0.01	USD
538,41 9	DE000NB4 K6V2	1,000,000	0.3	6568.57 000000 00	3	5.0	3.0	20.0	0.0	6568.57 000000 00	0.01	0.01	USD
538,42 0	DE000NB4 K6W0	1,000,000	0.34	6563.57 000000 00	3	5.0	3.0	20.0	0.0	6563.57 000000 00	0.01	0.01	USD
538,42	DE000NB4	1,000,000	0.38	6558.57	3	5.0	3.0	20.0	0.0	6558.57	0.01	0.01	USD

1	K6X8			000000 00					000000 00				
538,42 2	DE000NB4 K6Y6	1,000,000	0.43	6553.57 000000 00	3	5.0	3.0	20.0	0.0	6553.57 000000 00	0.01	0.01	USD
538,42 3	DE000NB4 K6Z3	1,000,000	0.47	6548.57 000000 00	3	5.0	3.0	20.0	0.0	6548.57 000000 00	0.01	0.01	USD
538,42 4	DE000NB4 K608	1,000,000	0.51	6543.57 000000 00	3	5.0	3.0	20.0	0.0	6543.57 000000 00	0.01	0.01	USD
538,42 5	DE000NB4 K616	1,000,000	0.56	6538.57 000000 00	3	5.0	3.0	20.0	0.0	6538.57 000000 00	0.01	0.01	USD
538,42 6	DE000NB4 K624	1,000,000	0.6	6533.57 000000 00	3	5.0	3.0	20.0	0.0	6533.57 000000 00	0.01	0.01	USD
538,42 7	DE000NB4 K632	1,000,000	0.64	6528.57 000000 00	3	5.0	3.0	20.0	0.0	6528.57 000000 00	0.01	0.01	USD
538,42 8	DE000NB4 K640	300,000	0.56	23254.8 000000 000	3	5.0	1.5	20.0	0.0	23254.8 000000 000	0.01	0.01	EUR
538,42 9	DE000NB4 K657	300,000	0.52	23250.8 000000 000	3	5.0	1.5	20.0	0.0	23250.8 000000 000	0.01	0.01	EUR
538,43 0	DE000NB4 K665	300,000	0.48	23246.8 000000 000	3	5.0	1.5	20.0	0.0	23246.8 000000 000	0.01	0.01	EUR
538,43 1	DE000NB4 K673	300,000	0.44	23242.8 000000 000	3	5.0	1.5	20.0	0.0	23242.8 000000 000	0.01	0.01	EUR
538,43 2	DE000NB4 K681	300,000	0.4	23238.8 000000 000	3	5.0	1.5	20.0	0.0	23238.8 000000 000	0.01	0.01	EUR
538,43 3	DE000NB4 K699	300,000	0.36	23234.8 000000 000	3	5.0	1.5	20.0	0.0	23234.8 000000 000	0.01	0.01	EUR
538,43 4	DE000NB4 K7A4	300,000	0.32	23230.8 000000 000	3	5.0	1.5	20.0	0.0	23230.8 000000 000	0.01	0.01	EUR
538,43 5	DE000NB4 K7B2	300,000	0.28	23226.8 000000 000	3	5.0	1.5	20.0	0.0	23226.8 000000 000	0.01	0.01	EUR
538,43 6	DE000NB4 K7C0	300,000	0.24	23222.8 000000 000	3	5.0	1.5	20.0	0.0	23222.8 000000 000	0.01	0.01	EUR
538,43 7	DE000NB4 K7D8	300,000	0.2	23218.8 000000 000	3	5.0	1.5	20.0	0.0	23218.8 000000 000	0.01	0.01	EUR
538,43 8	DE000NB4 K7E6	300,000	0.16	23214.8 000000 000	3	5.0	1.5	20.0	0.0	23214.8 000000 000	0.01	0.01	EUR
538,43 9	DE000NB4 K7F3	300,000	0.12	23210.8 000000 000	3	5.0	1.5	20.0	0.0	23210.8 000000 000	0.01	0.01	EUR
538,44 0	DE000NB4 K7G1	300,000	0.08	23206.8 000000 000	3	5.0	1.5	20.0	0.0	23206.8 000000 000	0.01	0.01	EUR
538,44 1	DE000NB4 K7H9	300,000	0.04	23202.8 000000 000	3	5.0	1.5	20.0	0.0	23202.8 000000 000	0.01	0.01	EUR

538,44 2	DE000NB4 K7J5	300,000	0.01	23198.8 000000 000	3	5.0	1.5	20.0	0.0	23198.8 000000 000	0.01	0.01	EUR
538,44 3	DE000NB4 K7K3	300,000	0.04	23194.8 000000 000	3	5.0	1.5	20.0	0.0	23194.8 000000 000	0.01	0.01	EUR
538,44 4	DE000NB4 K7L1	300,000	0.08	23190.8 000000 000	3	5.0	1.5	20.0	0.0	23190.8 000000 000	0.01	0.01	EUR
538,44 5	DE000NB4 K7M9	300,000	0.12	23186.8 000000 000	3	5.0	1.5	20.0	0.0	23186.8 000000 000	0.01	0.01	EUR
538,44 6	DE000NB4 K7N7	300,000	0.16	23182.8 000000 000	3	5.0	1.5	20.0	0.0	23182.8 000000 000	0.01	0.01	EUR
538,44 7	DE000NB4 K7P2	300,000	0.2	23178.8 000000 000	3	5.0	1.5	20.0	0.0	23178.8 000000 000	0.01	0.01	EUR
538,44 8	DE000NB4 K7Q0	300,000	0.24	23174.8 000000 000	3	5.0	1.5	20.0	0.0	23174.8 000000 000	0.01	0.01	EUR
538,44 9	DE000NB4 K7R8	300,000	0.28	23170.8 000000 000	3	5.0	1.5	20.0	0.0	23170.8 000000 000	0.01	0.01	EUR
538,45 0	DE000NB4 K7S6	300,000	0.32	23166.8 000000 000	3	5.0	1.5	20.0	0.0	23166.8 000000 000	0.01	0.01	EUR
538,45 1	DE000NB4 K7T4	300,000	0.36	23162.8 000000 000	3	5.0	1.5	20.0	0.0	23162.8 000000 000	0.01	0.01	EUR
538,45 2	DE000NB4 K7U2	300,000	0.4	23158.8 000000 000	3	5.0	1.5	20.0	0.0	23158.8 000000 000	0.01	0.01	EUR
538,45 3	DE000NB4 K7V0	300,000	0.44	23154.8 000000 000	3	5.0	1.5	20.0	0.0	23154.8 000000 000	0.01	0.01	EUR
538,45 4	DE000NB4 K7W8	300,000	0.48	23150.8 000000 000	3	5.0	1.5	20.0	0.0	23150.8 000000 000	0.01	0.01	EUR
538,45 5	DE000NB4 K7X6	300,000	0.52	23146.8 000000 000	3	5.0	1.5	20.0	0.0	23146.8 000000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
538,332	DE000NB4K4A1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
538,333	DE000NB4K4B9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
538,334	DE000NB4K4C7	DAX Index (Bloomberg code: DAX)	As specified in the	As specified in the

		code: XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
538,455	DE000NB4K7X6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4K4A1	Not Applicable	NB4K4A
DE000NB4K4B9	Not Applicable	NB4K4B
DE000NB4K4C7	Not Applicable	NB4K4C
DE000NB4K4D5	Not Applicable	NB4K4D
DE000NB4K4E3	Not Applicable	NB4K4E
DE000NB4K4F0	Not Applicable	NB4K4F
DE000NB4K4G8	Not Applicable	NB4K4G
DE000NB4K4H6	Not Applicable	NB4K4H
DE000NB4K4J2	Not Applicable	NB4K4J
DE000NB4K4K0	Not Applicable	NB4K4K
DE000NB4K4L8	Not Applicable	NB4K4L
DE000NB4K4M6	Not Applicable	NB4K4M
DE000NB4K4N4	Not Applicable	NB4K4N

DE000NB4K4P9	Not Applicable	NB4K4P
DE000NB4K4Q7	Not Applicable	NB4K4Q
DE000NB4K4R5	Not Applicable	NB4K4R
DE000NB4K4S3	Not Applicable	NB4K4S
DE000NB4K4T1	Not Applicable	NB4K4T
DE000NB4K4U9	Not Applicable	NB4K4U
DE000NB4K4V7	Not Applicable	NB4K4V
DE000NB4K4W5	Not Applicable	NB4K4W
DE000NB4K4X3	Not Applicable	NB4K4X
DE000NB4K4Y1	Not Applicable	NB4K4Y
DE000NB4K4Z8	Not Applicable	NB4K4Z
DE000NB4K400	Not Applicable	NB4K40
DE000NB4K418	Not Applicable	NB4K41
DE000NB4K426	Not Applicable	NB4K42
DE000NB4K434	Not Applicable	NB4K43
DE000NB4K442	Not Applicable	NB4K44
DE000NB4K459	Not Applicable	NB4K45
DE000NB4K467	Not Applicable	NB4K46
DE000NB4K475	Not Applicable	NB4K47
DE000NB4K483	Not Applicable	NB4K48
DE000NB4K491	Not Applicable	NB4K49
DE000NB4K5A8	Not Applicable	NB4K5A
DE000NB4K5B6	Not Applicable	NB4K5B
DE000NB4K5C4	Not Applicable	NB4K5C
DE000NB4K5D2	Not Applicable	NB4K5D
DE000NB4K5E0	Not Applicable	NB4K5E
DE000NB4K5F7	Not Applicable	NB4K5F
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DE000NB4K5T8	Not Applicable	NB4K5T
DE000NB4K5U6	Not Applicable	NB4K5U
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DE000NB4K5X0	Not Applicable	NB4K5X
DE000NB4K5Y8	Not Applicable	NB4K5Y
DE000NB4K5Z5	Not Applicable	NB4K5Z
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DE000NB4K517	Not Applicable	NB4K51
DE000NB4K525	Not Applicable	NB4K52
DE000NB4K533	Not Applicable	NB4K53
DE000NB4K541	Not Applicable	NB4K54
DE000NB4K558	Not Applicable	NB4K55
DE000NB4K566	Not Applicable	NB4K56
DE000NB4K574	Not Applicable	NB4K57
DE000NB4K582	Not Applicable	NB4K58
DE000NB4K590	Not Applicable	NB4K59
DE000NB4K6A6	Not Applicable	NB4K6A

DE000NB4K6B4	Not Applicable	NB4K6B
DE000NB4K6C2	Not Applicable	NB4K6C
DE000NB4K6D0	Not Applicable	NB4K6D
DE000NB4K6E8	Not Applicable	NB4K6E
DE000NB4K6F5	Not Applicable	NB4K6F
DE000NB4K6G3	Not Applicable	NB4K6G
DE000NB4K6H1	Not Applicable	NB4K6H
DE000NB4K6J7	Not Applicable	NB4K6J
DE000NB4K6K5	Not Applicable	NB4K6K
DE000NB4K6L3	Not Applicable	NB4K6L
DE000NB4K6M1	Not Applicable	NB4K6M
DE000NB4K6N9	Not Applicable	NB4K6N
DE000NB4K6P4	Not Applicable	NB4K6P
DE000NB4K6Q2	Not Applicable	NB4K6Q
DE000NB4K6R0	Not Applicable	NB4K6R
DE000NB4K6S8	Not Applicable	NB4K6S
DE000NB4K6T6	Not Applicable	NB4K6T
DE000NB4K6U4	Not Applicable	NB4K6U
DE000NB4K6V2	Not Applicable	NB4K6V
DE000NB4K6W0	Not Applicable	NB4K6W
DE000NB4K6X8	Not Applicable	NB4K6X
DE000NB4K6Y6	Not Applicable	NB4K6Y
DE000NB4K6Z3	Not Applicable	NB4K6Z
DE000NB4K608	Not Applicable	NB4K60
DE000NB4K616	Not Applicable	NB4K61
DE000NB4K624	Not Applicable	NB4K62
DE000NB4K632	Not Applicable	NB4K63
DE000NB4K640	Not Applicable	NB4K64
DE000NB4K657	Not Applicable	NB4K65
DE000NB4K665	Not Applicable	NB4K66
DE000NB4K673	Not Applicable	NB4K67
DE000NB4K681	Not Applicable	NB4K68
DE000NB4K699	Not Applicable	NB4K69
DE000NB4K7A4	Not Applicable	NB4K7A
DE000NB4K7B2	Not Applicable	NB4K7B
DE000NB4K7C0	Not Applicable	NB4K7C
DE000NB4K7D8	Not Applicable	NB4K7D
DE000NB4K7E6	Not Applicable	NB4K7E
DE000NB4K7F3	Not Applicable	NB4K7F
DE000NB4K7G1	Not Applicable	NB4K7G
DE000NB4K7H9	Not Applicable	NB4K7H
DE000NB4K7J5	Not Applicable	NB4K7J
DE000NB4K7K3	Not Applicable	NB4K7K
DE000NB4K7L1	Not Applicable	NB4K7L
DE000NB4K7M9	Not Applicable	NB4K7M
DE000NB4K7N7	Not Applicable	NB4K7N
DE000NB4K7P2	Not Applicable	NB4K7P
DE000NB4K7Q0	Not Applicable	NB4K7Q
DE000NB4K7R8	Not Applicable	NB4K7R
DE000NB4K7S6	Not Applicable	NB4K7S
DE000NB4K7T4	Not Applicable	NB4K7T
DE000NB4K7U2	Not Applicable	NB4K7U
DE000NB4K7V0	Not Applicable	NB4K7V
DE000NB4K7W8	Not Applicable	NB4K7W
DE000NB4K7X6	Not Applicable	NB4K7X

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.