

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
542,556	NB4PSJ	DE000NB4PSJ4	1,000,000	ING Short Share Open End Turbo Certificate
542,557	NB4PSK	DE000NB4PSK2	2,000,000	ING Short Share Open End Turbo Certificate
542,558	NB4PSL	DE000NB4PSL0	2,000,000	ING Short Share Open End Turbo Certificate
542,559	NB4PSM	DE000NB4PSM8	1,000,000	ING Short Share Open End Turbo Certificate
542,560	NB4PSN	DE000NB4PSN6	1,000,000	ING Short Share Open End Turbo Certificate
542,561	NB4PSP	DE000NB4PSP1	500,000	ING Short Share Open End Turbo Certificate
542,562	NB4PSQ	DE000NB4PSQ9	500,000	ING Short Share Open End Turbo Certificate
542,563	NB4PSR	DE000NB4PSR7	2,000,000	ING Short Share Open End Turbo Certificate
542,564	NB4PSS	DE000NB4PSS5	2,000,000	ING Short Share Open End Turbo Certificate
542,565	NB4PST	DE000NB4PST3	1,000,000	ING Short Share Open End Turbo Certificate
542,566	NB4PSU	DE000NB4PSU1	2,000,000	ING Short Share Open End Turbo Certificate
542,567	NB4PSV	DE000NB4PSV9	2,000,000	ING Short Share Open End Turbo Certificate
542,568	NB4PSW	DE000NB4PSW7	2,000,000	ING Short Share Open End Turbo Certificate
542,569	NB4PSX	DE000NB4PSX5	500,000	ING Short Share Open End Turbo Certificate
542,570	NB4PSY	DE000NB4PSY3	2,000,000	ING Short Share Open End Turbo Certificate
542,571	NB4PSZ	DE000NB4PSZ0	1,000,000	ING Short Share Open End Turbo Certificate
542,572	NB4PS0	DE000NB4PS03	1,000,000	ING Short Share Open End Turbo Certificate
542,573	NB4PS1	DE000NB4PS11	1,000,000	ING Short Share Open End Turbo Certificate
542,574	NB4PS2	DE000NB4PS29	1,000,000	ING Short Share Open End Turbo Certificate
542,575	NB4PS3	DE000NB4PS37	500,000	ING Short Share Open End Turbo Certificate
542,576	NB4PS4	DE000NB4PS45	100,000	ING Short Share Open End Turbo Certificate
542,577	NB4PS5	DE000NB4PS52	1,000,000	ING Short Share Open End Turbo Certificate
542,578	NB4PS6	DE000NB4PS60	1,000,000	ING Short Share Open End Turbo

				Certificate
542,579	NB4PS7	DE000NB4PS78	1,000,000	ING Short Share Open End Turbo Certificate
542,580	NB4PS8	DE000NB4PS86	250,000	ING Short Share Open End Turbo Certificate
542,581	NB4PS9	DE000NB4PS94	2,000,000	ING Short Share Open End Turbo Certificate
542,582	NB4PTA	DE000NB4PTA1	2,000,000	ING Short Share Open End Turbo Certificate
542,583	NB4PTB	DE000NB4PTB9	250,000	ING Short Share Open End Turbo Certificate
542,584	NB4PTC	DE000NB4PTC7	250,000	ING Short Share Open End Turbo Certificate
542,585	NB4PTD	DE000NB4PTD5	500,000	ING Short Share Open End Turbo Certificate
542,586	NB4PTE	DE000NB4PTE3	500,000	ING Short Share Open End Turbo Certificate
542,587	NB4PTF	DE000NB4PTF0	500,000	ING Short Share Open End Turbo Certificate
542,588	NB4PTG	DE000NB4PTG8	500,000	ING Short Share Open End Turbo Certificate
542,589	NB4PTH	DE000NB4PTH6	250,000	ING Short Share Open End Turbo Certificate
542,590	NB4PTJ	DE000NB4PTJ2	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio

management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 December 2025
6	Issue Date:	08 December 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
542,556	DE000NB4PSJ4	1,000,000	0.51	372.390000000	3	5.0	5.0	20.0	0.0	372.390000000	0.01	0.1	EUR
542,557	DE000NB4PSK2	2,000,000	0.17	236.358800000	3	5.0	7.5	20.0	0.0	236.358800000	0.0001	0.1	USD
542,558	DE000NB4PSL0	2,000,000	0.37	238.746300000	3	5.0	7.5	20.0	0.0	238.746300000	0.0001	0.1	USD
542,559	DE000NB4PSM8	1,000,000	5.21	346.968900000	3	5.0	7.5	20.0	0.0	346.968900000	0.01	0.1	USD
542,560	DE000NB4PSN6	1,000,000	5.51	350.438500000	3	5.0	7.5	20.0	0.0	350.438500000	0.01	0.1	USD
542,561	DE000NB4PSP1	500,000	0.13	59.511000000	3	5.0	5.0	20.0	0.0	59.511000000	0.001	0.1	EUR
542,562	DE000NB4PSQ9	500,000	0.57	27.953000000	3	5.0	7.5	20.0	0.0	27.953000000	0.001	1.0	EUR

542,56 3	DE000NB4 PSR7	2,000,000	0.24	5.57110 00000	3	5.0	10.0	20.0	0.0	5.57000 00000	0.01	1.0	EUR
542,56 4	DE000NB4 PSS5	2,000,000	0.36	5.68480 00000	3	5.0	10.0	20.0	0.0	5.68000 00000	0.01	1.0	EUR
542,56 5	DE000NB4 PST3	1,000,000	0.13	41.6440 000000	3	5.0	7.5	20.0	0.0	41.6440 000000	0.001	0.1	EUR
542,56 6	DE000NB4 PSU1	2,000,000	0.27	432.399 400000 0	3	5.0	7.5	20.0	0.0	432.390 000000 0	0.01	0.1	USD
542,56 7	DE000NB4 PSV9	2,000,000	0.46	434.572 300000 0	3	5.0	7.5	20.0	0.0	434.570 000000 0	0.01	0.1	USD
542,56 8	DE000NB4 PSW7	2,000,000	0.64	436.756 100000 0	3	5.0	7.5	20.0	0.0	436.750 000000 0	0.01	0.1	USD
542,56 9	DE000NB4 PSX5	500,000	0.59	9.71500 00000	3	5.0	7.5	20.0	0.0	9.71500 00000	0.001	1.0	EUR
542,57 0	DE000NB4 PSY3	2,000,000	0.08	26.3840 000000	3	5.0	15.0	20.0	0.0	26.3840 000000	0.001	0.1	EUR
542,57 1	DE000NB4 PSZ0	1,000,000	0.08	182.444 100000 0	3	3.5	12.5	20.0	0.0	182.440 000000 0	0.01	0.1	USD
542,57 2	DE000NB4 PS03	1,000,000	0.16	183.361 000000 0	3	3.5	12.5	20.0	0.0	183.360 000000 0	0.01	0.1	USD
542,57 3	DE000NB4 PS11	1,000,000	0.24	184.282 500000 0	3	3.5	12.5	20.0	0.0	184.280 000000 0	0.01	0.1	USD
542,57 4	DE000NB4 PS29	1,000,000	0.32	185.208 600000 0	3	3.5	12.5	20.0	0.0	185.200 000000 0	0.01	0.1	USD
542,57 5	DE000NB4 PS37	500,000	0.16	41.7200 000000	3	5.0	7.5	20.0	0.0	41.7200 000000	0.01	0.1	EUR
542,57 6	DE000NB4 PS45	100,000	0.1	19.6400 000000	3	5.0	7.5	20.0	0.0	19.6400 000000	0.01	0.1	EUR
542,57 7	DE000NB4 PS52	1,000,000	0.53	221.459 200000 0	3	5.0	7.5	20.0	0.0	221.450 000000 0	0.01	0.1	USD
542,57 8	DE000NB4 PS60	1,000,000	0.72	223.696 200000 0	3	5.0	7.5	20.0	0.0	223.690 000000 0	0.01	0.1	USD
542,57 9	DE000NB4 PS78	1,000,000	0.92	225.955 800000 0	3	5.0	7.5	20.0	0.0	225.950 000000 0	0.01	0.1	USD
542,58 0	DE000NB4 PS86	250,000	1.48	23.3250 000000	3.0	3.5	7.5	20.0	0.0	23.3250 000000	0.001	1.0	EUR
542,58 1	DE000NB4 PS94	2,000,000	10.09	39.1530 000000	3.0	3.5	7.5	20.0	0.0	39.1530 000000	0.001	1.0	EUR
542,58 2	DE000NB4 PTA1	2,000,000	0.08	515.923 400000 0	3.0	3.5	7.5	20.0	0.0	515.923 400000 0	0.000 1	0.01	USD
542,58 3	DE000NB4 PTB9	250,000	0.29	174.126 500000 0	3.0	5.0	7.5	20.0	0.0	174.120 000000 0	0.01	0.1	USD
542,58 4	DE000NB4 PTC7	250,000	0.37	175.001 600000 0	3.0	5.0	7.5	20.0	0.0	175.000 000000 0	0.01	0.1	USD
542,58 5	DE000NB4 PTD5	500,000	0.15	70.1638 000000	3.0	3.5	7.5	20.0	0.0	70.1600 000000	0.01	0.1	EUR
542,58 6	DE000NB4 PTE3	500,000	0.19	70.5164 000000	3.0	3.5	7.5	20.0	0.0	70.5100 000000	0.01	0.1	EUR

542,587	DE000NB4PTF0	500,000	0.22	70.8708000000	3.0	3.5	7.5	20.0	0.0	70.8700000000	0.01	0.1	EUR
542,588	DE000NB4PTG8	500,000	0.05	35.6880000000	3.0	5.0	5.0	20.0	0.0	35.6800000000	0.01	0.1	EUR
542,589	DE000NB4PTH6	250,000	0.38	386.0024000000	3.0	5.0	7.5	20.0	0.0	386.0000000000	0.01	0.1	USD
542,590	DE000NB4PTJ2	250,000	0.63	388.9193000000	3.0	5.0	7.5	20.0	0.0	388.9100000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
542,556	DE000NB4PSJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,557	DE000NB4PSK2	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,558	DE000NB4PSL0	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,559	DE000NB4PSM8	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,560	DE000NB4PSN6	Ordinary Shares issued by the Share Issuer	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		(ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)				Share Certificate Conditions
542,561	DE000NB4PSP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,562	DE000NB4PSQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,563	DE000NB4PSR7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,564	DE000NB4PSS5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,565	DE000NB4PST3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GY <Equity>)	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,566	DE000NB4PSU1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,567	DE000NB4PSV9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>)				
542,568	DE000NB4PSW7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,569	DE000NB4PSX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,570	DE000NB4PSY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,571	DE000NB4PSZ0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,572	DE000NB4PS03	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,573	DE000NB4PS11	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,574	DE000NB4PS29	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,575	DE000NB4PS37	Ordinary Shares issued by the Share Issuer	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>)		(Xetra)		in the Share Certificate Conditions
542,576	DE000NB4PS45	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43 ) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
542,577	DE000NB4PS52	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,578	DE000NB4PS60	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,579	DE000NB4PS78	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,580	DE000NB4PS86	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
542,581	DE000NB4PS94	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
542,582	DE000NB4PTA1	Ordinary Shares issued by the Share Issuer (ISIN code: US0846707026) (Bloomberg code: BRK/B	Berkshire Hathaway - B	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		US <Equity>)				
542,583	DE000NB4PTB9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,584	DE000NB4PTC7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,585	DE000NB4PTD5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,586	DE000NB4PTE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,587	DE000NB4PTF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,588	DE000NB4PTG8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,589	DE000NB4PTH6	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
542,590	DE000NB4PTJ2	Ordinary Shares issued by the Share Issuer	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)				in the Share Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
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**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Berkshire Hathaway - B	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BRK/B US &lt;Equity&gt;)</p>
Delivery Hero SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US &lt;Equity&gt;)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US &lt;Equity&gt;)</p>
Amazon.com Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Qiagen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY &lt;Equity&gt;)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY &lt;Equity&gt;)</p>
Fresenius Medical Care AG & Co	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GY &lt;Equity&gt;)</p>
Mercedes-Benz Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Basic-Fit NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4PSJ4	Not Applicable	NB4PSJ
DE000NB4PSK2	Not Applicable	NB4PSK
DE000NB4PSL0	Not Applicable	NB4PSL
DE000NB4PSM8	Not Applicable	NB4PSM
DE000NB4PSN6	Not Applicable	NB4PSN
DE000NB4PSP1	Not Applicable	NB4PSP
DE000NB4PSQ9	Not Applicable	NB4PSQ
DE000NB4PSR7	Not Applicable	NB4PSR
DE000NB4PSS5	Not Applicable	NB4PSS
DE000NB4PST3	Not Applicable	NB4PST
DE000NB4PSU1	Not Applicable	NB4PSU
DE000NB4PSV9	Not Applicable	NB4PSV
DE000NB4PSW7	Not Applicable	NB4PSW
DE000NB4PSX5	Not Applicable	NB4PSX
DE000NB4PSY3	Not Applicable	NB4PSY
DE000NB4PSZ0	Not Applicable	NB4PSZ
DE000NB4PS03	Not Applicable	NB4PS0
DE000NB4PS11	Not Applicable	NB4PS1
DE000NB4PS29	Not Applicable	NB4PS2
DE000NB4PS37	Not Applicable	NB4PS3
DE000NB4PS45	Not Applicable	NB4PS4
DE000NB4PS52	Not Applicable	NB4PS5
DE000NB4PS60	Not Applicable	NB4PS6
DE000NB4PS78	Not Applicable	NB4PS7
DE000NB4PS86	Not Applicable	NB4PS8
DE000NB4PS94	Not Applicable	NB4PS9
DE000NB4PTA1	Not Applicable	NB4PTA
DE000NB4PTB9	Not Applicable	NB4PTB
DE000NB4PTC7	Not Applicable	NB4PTC
DE000NB4PTD5	Not Applicable	NB4PTD
DE000NB4PTE3	Not Applicable	NB4PTE
DE000NB4PTF0	Not Applicable	NB4PTF
DE000NB4PTG8	Not Applicable	NB4PTG
DE000NB4PTH6	Not Applicable	NB4PTH
DE000NB4PTJ2	Not Applicable	NB4PTJ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer</b>

<b>Jurisdictions”).</b>	
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## **9 GENERAL**

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)