

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
543,151	NB4P91	DE000NB4P912	250,000	ING Long Index Open End Turbo Certificate
543,152	NB4P92	DE000NB4P920	250,000	ING Long Index Open End Turbo Certificate
543,153	NB4P93	DE000NB4P938	250,000	ING Long Index Open End Turbo Certificate
543,154	NB4P94	DE000NB4P946	250,000	ING Long Index Open End Turbo Certificate
543,155	NB4P95	DE000NB4P953	250,000	ING Long Index Open End Turbo Certificate
543,156	NB4P96	DE000NB4P961	250,000	ING Long Index Open End Turbo Certificate
543,157	NB4P97	DE000NB4P979	250,000	ING Long Index Open End Turbo Certificate
543,158	NB4P98	DE000NB4P987	250,000	ING Long Index Open End Turbo Certificate
543,159	NB4P99	DE000NB4P995	250,000	ING Long Index Open End Turbo Certificate
543,160	NB4QAA	DE000NB4QAA9	250,000	ING Long Index Open End Turbo Certificate
543,161	NB4QAB	DE000NB4QAB7	250,000	ING Long Index Open End Turbo Certificate
543,162	NB4QAC	DE000NB4QAC5	250,000	ING Long Index Open End Turbo Certificate
543,163	NB4QAD	DE000NB4QAD3	250,000	ING Long Index Open End Turbo Certificate
543,164	NB4QAE	DE000NB4QAE1	250,000	ING Long Index Open End Turbo Certificate
543,165	NB4QAF	DE000NB4QAF8	250,000	ING Long Index Open End Turbo Certificate
543,166	NB4QAG	DE000NB4QAG6	1,000,000	ING Long Index Open End Turbo Certificate
543,167	NB4QAH	DE000NB4QAH4	1,000,000	ING Long Index Open End Turbo Certificate
543,168	NB4QAJ	DE000NB4QAJ0	1,000,000	ING Long Index Open End Turbo Certificate
543,169	NB4QAK	DE000NB4QAK8	1,000,000	ING Long Index Open End Turbo Certificate
543,170	NB4QAL	DE000NB4QAL6	1,000,000	ING Long Index Open End Turbo Certificate
543,171	NB4QAM	DE000NB4QAM4	1,000,000	ING Long Index Open End Turbo Certificate
543,172	NB4QAN	DE000NB4QAN2	1,000,000	ING Long Index Open End Turbo Certificate
543,173	NB4QAP	DE000NB4QAP7	1,000,000	ING Long Index Open End Turbo

				Certificate
543,174	NB4QAQ	DE000NB4QAQ5	1,000,000	ING Long Index Open End Turbo Certificate
543,175	NB4QAR	DE000NB4QAR3	1,000,000	ING Long Index Open End Turbo Certificate
543,176	NB4QAS	DE000NB4QAS1	1,000,000	ING Long Index Open End Turbo Certificate
543,177	NB4QAT	DE000NB4QAT9	1,000,000	ING Long Index Open End Turbo Certificate
543,178	NB4QAU	DE000NB4QAU7	1,000,000	ING Long Index Open End Turbo Certificate
543,179	NB4QAV	DE000NB4QAV5	1,000,000	ING Long Index Open End Turbo Certificate
543,180	NB4QAW	DE000NB4QAW3	1,000,000	ING Long Index Open End Turbo Certificate
543,181	NB4QAX	DE000NB4QAX1	1,000,000	ING Long Index Open End Turbo Certificate
543,182	NB4QAY	DE000NB4QAY9	1,000,000	ING Long Index Open End Turbo Certificate
543,183	NB4QAZ	DE000NB4QAZ6	1,000,000	ING Long Index Open End Turbo Certificate
543,184	NB4QA0	DE000NB4QA02	1,000,000	ING Long Index Open End Turbo Certificate
543,185	NB4QA1	DE000NB4QA10	1,000,000	ING Long Index Open End Turbo Certificate
543,186	NB4QA2	DE000NB4QA28	1,000,000	ING Long Index Open End Turbo Certificate
543,187	NB4QA3	DE000NB4QA36	1,000,000	ING Long Index Open End Turbo Certificate
543,188	NB4QA4	DE000NB4QA44	1,000,000	ING Long Index Open End Turbo Certificate
543,189	NB4QA5	DE000NB4QA51	1,000,000	ING Long Index Open End Turbo Certificate
543,190	NB4QA6	DE000NB4QA69	1,000,000	ING Long Index Open End Turbo Certificate
543,191	NB4QA7	DE000NB4QA77	1,000,000	ING Long Index Open End Turbo Certificate
543,192	NB4QA8	DE000NB4QA85	1,000,000	ING Long Index Open End Turbo Certificate
543,193	NB4QA9	DE000NB4QA93	300,000	ING Long Index Open End Turbo Certificate
543,194	NB4QBA	DE000NB4QBA7	300,000	ING Long Index Open End Turbo Certificate
543,195	NB4QBB	DE000NB4QBB5	300,000	ING Long Index Open End Turbo Certificate
543,196	NB4QBC	DE000NB4QBC3	300,000	ING Long Index Open End Turbo Certificate
543,197	NB4QBD	DE000NB4QBD1	300,000	ING Long Index Open End Turbo Certificate
543,198	NB4QBE	DE000NB4QBE9	300,000	ING Long Index Open End Turbo Certificate
543,199	NB4QBF	DE000NB4QBF6	300,000	ING Long Index Open End Turbo Certificate
543,200	NB4QBG	DE000NB4QBG4	300,000	ING Long Index Open End Turbo Certificate
543,201	NB4QBH	DE000NB4QBH2	300,000	ING Long Index Open End Turbo

				Certificate
543,202	NB4QBJ	DE000NB4QBJ8	300,000	ING Long Index Open End Turbo Certificate
543,203	NB4QBK	DE000NB4QBK6	300,000	ING Long Index Open End Turbo Certificate
543,204	NB4QBL	DE000NB4QBL4	300,000	ING Long Index Open End Turbo Certificate
543,205	NB4QBM	DE000NB4QBM2	300,000	ING Long Index Open End Turbo Certificate
543,206	NB4QBN	DE000NB4QBN0	300,000	ING Long Index Open End Turbo Certificate
543,207	NB4QBP	DE000NB4QBP5	300,000	ING Long Index Open End Turbo Certificate
543,208	NB4QBQ	DE000NB4QBQ3	300,000	ING Long Index Open End Turbo Certificate
543,209	NB4QBR	DE000NB4QBR1	300,000	ING Long Index Open End Turbo Certificate
543,210	NB4QBS	DE000NB4QBS9	300,000	ING Long Index Open End Turbo Certificate
543,211	NB4QBT	DE000NB4QBT7	300,000	ING Long Index Open End Turbo Certificate
543,212	NB4QBU	DE000NB4QBU5	300,000	ING Long Index Open End Turbo Certificate
543,213	NB4QBV	DE000NB4QBV3	300,000	ING Long Index Open End Turbo Certificate
543,214	NB4QBW	DE000NB4QBW1	300,000	ING Long Index Open End Turbo Certificate
543,215	NB4QBX	DE000NB4QBX9	300,000	ING Long Index Open End Turbo Certificate
543,216	NB4QBY	DE000NB4QBY7	300,000	ING Long Index Open End Turbo Certificate
543,217	NB4QBZ	DE000NB4QBZ4	300,000	ING Long Index Open End Turbo Certificate
543,218	NB4QB0	DE000NB4QB01	300,000	ING Long Index Open End Turbo Certificate
543,219	NB4QB1	DE000NB4QB19	300,000	ING Long Index Open End Turbo Certificate
543,220	NB4QB2	DE000NB4QB27	300,000	ING Long Index Open End Turbo Certificate
543,221	NB4QB3	DE000NB4QB35	300,000	ING Long Index Open End Turbo Certificate
543,222	NB4QB4	DE000NB4QB43	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks**

**Regulation”).**

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 December 2025
6	Issue Date:	09 December 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
543,15 1	DE000NB4 P912	250,000	0.56	23917.0 700000 000	3	5.0	1.5	20.0	0.0	23917.0 700000 000	0.01	0.01	EUR
543,15 2	DE000NB4 P920	250,000	0.48	23909.0 700000 000	3	5.0	1.5	20.0	0.0	23909.0 700000 000	0.01	0.01	EUR
543,15 3	DE000NB4 P938	250,000	0.4	23901.0 700000 000	3	5.0	1.5	20.0	0.0	23901.0 700000 000	0.01	0.01	EUR
543,15 4	DE000NB4 P946	250,000	0.32	23893.0 700000 000	3	5.0	1.5	20.0	0.0	23893.0 700000 000	0.01	0.01	EUR
543,15 5	DE000NB4 P953	250,000	0.24	23885.0 700000 000	3	5.0	1.5	20.0	0.0	23885.0 700000 000	0.01	0.01	EUR
543,15 6	DE000NB4 P961	250,000	0.16	23877.0 700000 000	3	5.0	1.5	20.0	0.0	23877.0 700000 000	0.01	0.01	EUR
543,15 7	DE000NB4 P979	250,000	0.08	23869.0 700000	3	5.0	1.5	20.0	0.0	23869.0 700000	0.01	0.01	EUR

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543,15 8	DE000NB4 P987	250,000	0.01	23861.0 700000 000	3	5.0	1.5	20.0	0.0	23861.0 700000 000	0.01	0.01	EUR
543,15 9	DE000NB4 P995	250,000	0.08	23853.0 700000 000	3	5.0	1.5	20.0	0.0	23853.0 700000 000	0.01	0.01	EUR
543,16 0	DE000NB4 QAA9	250,000	0.16	23845.0 700000 000	3	5.0	1.5	20.0	0.0	23845.0 700000 000	0.01	0.01	EUR
543,16 1	DE000NB4 QAB7	250,000	0.24	23837.0 700000 000	3	5.0	1.5	20.0	0.0	23837.0 700000 000	0.01	0.01	EUR
543,16 2	DE000NB4 QAC5	250,000	0.32	23829.0 700000 000	3	5.0	1.5	20.0	0.0	23829.0 700000 000	0.01	0.01	EUR
543,16 3	DE000NB4 QAD3	250,000	0.4	23821.0 700000 000	3	5.0	1.5	20.0	0.0	23821.0 700000 000	0.01	0.01	EUR
543,16 4	DE000NB4 QAE1	250,000	0.48	23813.0 700000 000	3	5.0	1.5	20.0	0.0	23813.0 700000 000	0.01	0.01	EUR
543,16 5	DE000NB4 QAF8	250,000	0.56	23805.0 700000 000	3	5.0	1.5	20.0	0.0	23805.0 700000 000	0.01	0.01	EUR
543,16 6	DE000NB4 QAG6	1,000,000	1.92	48106.9 100000 000	3	5.0	2.0	20.0	0.0	48106.9 100000 000	0.01	0.01	USD
543,16 7	DE000NB4 QAH4	1,000,000	1.75	48086.9 100000 000	3	5.0	2.0	20.0	0.0	48086.9 100000 000	0.01	0.01	USD
543,16 8	DE000NB4 QAJ0	1,000,000	1.58	48066.9 100000 000	3	5.0	2.0	20.0	0.0	48066.9 100000 000	0.01	0.01	USD
543,16 9	DE000NB4 QAK8	1,000,000	1.4	48046.9 100000 000	3	5.0	2.0	20.0	0.0	48046.9 100000 000	0.01	0.01	USD
543,17 0	DE000NB4 QAL6	1,000,000	1.23	48026.9 100000 000	3	5.0	2.0	20.0	0.0	48026.9 100000 000	0.01	0.01	USD
543,17 1	DE000NB4 QAM4	1,000,000	1.06	48006.9 100000 000	3	5.0	2.0	20.0	0.0	48006.9 100000 000	0.01	0.01	USD
543,17 2	DE000NB4 QAN2	1,000,000	0.89	47986.9 100000 000	3	5.0	2.0	20.0	0.0	47986.9 100000 000	0.01	0.01	USD
543,17 3	DE000NB4 QAP7	1,000,000	0.72	47966.9 100000 000	3	5.0	2.0	20.0	0.0	47966.9 100000 000	0.01	0.01	USD
543,17 4	DE000NB4 QAQ5	1,000,000	0.55	47946.9 100000 000	3	5.0	2.0	20.0	0.0	47946.9 100000 000	0.01	0.01	USD
543,17 5	DE000NB4 QAR3	1,000,000	0.38	47926.9 100000 000	3	5.0	2.0	20.0	0.0	47926.9 100000 000	0.01	0.01	USD
543,17 6	DE000NB4 QAS1	1,000,000	0.21	47906.9 100000 000	3	5.0	2.0	20.0	0.0	47906.9 100000 000	0.01	0.01	USD
543,17 7	DE000NB4 QAT9	1,000,000	0.03	47886.9 100000 000	3	5.0	2.0	20.0	0.0	47886.9 100000 000	0.01	0.01	USD
543,17	DE000NB4	1,000,000	0.14	47866.9	3	5.0	2.0	20.0	0.0	47866.9	0.01	0.01	USD

8	QAU7			100000 000					100000 000				
543,17 9	DE000NB4 QAV5	1,000,000	0.31	47846.9 100000 000	3	5.0	2.0	20.0	0.0	47846.9 100000 000	0.01	0.01	USD
543,18 0	DE000NB4 QAW3	1,000,000	0.48	47826.9 100000 000	3	5.0	2.0	20.0	0.0	47826.9 100000 000	0.01	0.01	USD
543,18 1	DE000NB4 QAX1	1,000,000	0.65	47806.9 100000 000	3	5.0	2.0	20.0	0.0	47806.9 100000 000	0.01	0.01	USD
543,18 2	DE000NB4 QAY9	1,000,000	0.82	47786.9 100000 000	3	5.0	2.0	20.0	0.0	47786.9 100000 000	0.01	0.01	USD
543,18 3	DE000NB4 QAZ6	1,000,000	0.99	47766.9 100000 000	3	5.0	2.0	20.0	0.0	47766.9 100000 000	0.01	0.01	USD
543,18 4	DE000NB4 QA02	1,000,000	1.16	47746.9 100000 000	3	5.0	2.0	20.0	0.0	47746.9 100000 000	0.01	0.01	USD
543,18 5	DE000NB4 QA10	1,000,000	1.34	47726.9 100000 000	3	5.0	2.0	20.0	0.0	47726.9 100000 000	0.01	0.01	USD
543,18 6	DE000NB4 QA28	1,000,000	1.08	25732.1 700000 000	3	5.0	3.0	20.0	0.0	25732.1 700000 000	0.01	0.01	USD
543,18 7	DE000NB4 QA36	1,000,000	0.9	25712.1 700000 000	3	5.0	3.0	20.0	0.0	25712.1 700000 000	0.01	0.01	USD
543,18 8	DE000NB4 QA44	1,000,000	0.73	25692.1 700000 000	3	5.0	3.0	20.0	0.0	25692.1 700000 000	0.01	0.01	USD
543,18 9	DE000NB4 QA51	1,000,000	0.12	6863.88 000000 00	3	5.0	3.0	20.0	0.0	6863.88 000000 00	0.01	0.01	USD
543,19 0	DE000NB4 QA69	1,000,000	0.08	6858.88 000000 00	3	5.0	3.0	20.0	0.0	6858.88 000000 00	0.01	0.01	USD
543,19 1	DE000NB4 QA77	1,000,000	0.04	6853.88 000000 00	3	5.0	3.0	20.0	0.0	6853.88 000000 00	0.01	0.01	USD
543,19 2	DE000NB4 QA85	1,000,000	0.01	6848.88 000000 00	3	5.0	3.0	20.0	0.0	6848.88 000000 00	0.01	0.01	USD
543,19 3	DE000NB4 QA93	300,000	0.58	23919.0 000000 000	3	5.0	1.5	20.0	0.0	23919.0 000000 000	0.01	0.01	EUR
543,19 4	DE000NB4 QBA7	300,000	0.54	23915.0 000000 000	3	5.0	1.5	20.0	0.0	23915.0 000000 000	0.01	0.01	EUR
543,19 5	DE000NB4 QBB5	300,000	0.5	23911.0 000000 000	3	5.0	1.5	20.0	0.0	23911.0 000000 000	0.01	0.01	EUR
543,19 6	DE000NB4 QBC3	300,000	0.46	23907.0 000000 000	3	5.0	1.5	20.0	0.0	23907.0 000000 000	0.01	0.01	EUR
543,19 7	DE000NB4 QBD1	300,000	0.42	23903.0 000000 000	3	5.0	1.5	20.0	0.0	23903.0 000000 000	0.01	0.01	EUR
543,19 8	DE000NB4 QBE9	300,000	0.38	23899.0 000000 000	3	5.0	1.5	20.0	0.0	23899.0 000000 000	0.01	0.01	EUR

543,19 9	DE000NB4 QBF6	300,000	0.34	23895.0 000000 000	3	5.0	1.5	20.0	0.0	23895.0 000000 000	0.01	0.01	EUR
543,20 0	DE000NB4 QBG4	300,000	0.3	23891.0 000000 000	3	5.0	1.5	20.0	0.0	23891.0 000000 000	0.01	0.01	EUR
543,20 1	DE000NB4 QBH2	300,000	0.26	23887.0 000000 000	3	5.0	1.5	20.0	0.0	23887.0 000000 000	0.01	0.01	EUR
543,20 2	DE000NB4 QBJ8	300,000	0.22	23883.0 000000 000	3	5.0	1.5	20.0	0.0	23883.0 000000 000	0.01	0.01	EUR
543,20 3	DE000NB4 QBK6	300,000	0.18	23879.0 000000 000	3	5.0	1.5	20.0	0.0	23879.0 000000 000	0.01	0.01	EUR
543,20 4	DE000NB4 QBL4	300,000	0.14	23875.0 000000 000	3	5.0	1.5	20.0	0.0	23875.0 000000 000	0.01	0.01	EUR
543,20 5	DE000NB4 QBM2	300,000	0.1	23871.0 000000 000	3	5.0	1.5	20.0	0.0	23871.0 000000 000	0.01	0.01	EUR
543,20 6	DE000NB4 QBN0	300,000	0.06	23867.0 000000 000	3	5.0	1.5	20.0	0.0	23867.0 000000 000	0.01	0.01	EUR
543,20 7	DE000NB4 QBP5	300,000	0.02	23863.0 000000 000	3	5.0	1.5	20.0	0.0	23863.0 000000 000	0.01	0.01	EUR
543,20 8	DE000NB4 QBQ3	300,000	0.02	23859.0 000000 000	3	5.0	1.5	20.0	0.0	23859.0 000000 000	0.01	0.01	EUR
543,20 9	DE000NB4 QBR1	300,000	0.06	23855.0 000000 000	3	5.0	1.5	20.0	0.0	23855.0 000000 000	0.01	0.01	EUR
543,21 0	DE000NB4 QBS9	300,000	0.1	23851.0 000000 000	3	5.0	1.5	20.0	0.0	23851.0 000000 000	0.01	0.01	EUR
543,21 1	DE000NB4 QBT7	300,000	0.14	23847.0 000000 000	3	5.0	1.5	20.0	0.0	23847.0 000000 000	0.01	0.01	EUR
543,21 2	DE000NB4 QBU5	300,000	0.18	23843.0 000000 000	3	5.0	1.5	20.0	0.0	23843.0 000000 000	0.01	0.01	EUR
543,21 3	DE000NB4 QBV3	300,000	0.22	23839.0 000000 000	3	5.0	1.5	20.0	0.0	23839.0 000000 000	0.01	0.01	EUR
543,21 4	DE000NB4 QBW1	300,000	0.26	23835.0 000000 000	3	5.0	1.5	20.0	0.0	23835.0 000000 000	0.01	0.01	EUR
543,21 5	DE000NB4 QBX9	300,000	0.3	23831.0 000000 000	3	5.0	1.5	20.0	0.0	23831.0 000000 000	0.01	0.01	EUR
543,21 6	DE000NB4 QBY7	300,000	0.34	23827.0 000000 000	3	5.0	1.5	20.0	0.0	23827.0 000000 000	0.01	0.01	EUR
543,21 7	DE000NB4 QBZ4	300,000	0.38	23823.0 000000 000	3	5.0	1.5	20.0	0.0	23823.0 000000 000	0.01	0.01	EUR
543,21 8	DE000NB4 QB01	300,000	0.42	23819.0 000000 000	3	5.0	1.5	20.0	0.0	23819.0 000000 000	0.01	0.01	EUR
543,21 9	DE000NB4 QB19	300,000	0.46	23815.0 000000	3	5.0	1.5	20.0	0.0	23815.0 000000	0.01	0.01	EUR

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543,22 0	DE000NB4 QB27	300,000	0.5	23811.0 000000 000	3	5.0	1.5	20.0	0.0	23811.0 000000 000	0.01	0.01	EUR
543,22 1	DE000NB4 QB35	300,000	0.54	23807.0 000000 000	3	5.0	1.5	20.0	0.0	23807.0 000000 000	0.01	0.01	EUR
543,22 2	DE000NB4 QB43	300,000	0.58	23803.0 000000 000	3	5.0	1.5	20.0	0.0	23803.0 000000 000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
543,151	DE000NB4P912	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,152	DE000NB4P920	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,153	DE000NB4P938	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,154	DE000NB4P946	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,155	DE000NB4P953	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,156	DE000NB4P961	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,157	DE000NB4P979	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,158	DE000NB4P987	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,159	DE000NB4P995	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,160	DE000NB4QAA9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,161	DE000NB4QAB7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,162	DE000NB4QAC5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,163	DE000NB4QAD3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



			Conditions	Conditions
543,184	DE000NB4QA02	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,185	DE000NB4QA10	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,186	DE000NB4QA28	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,187	DE000NB4QA36	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,188	DE000NB4QA44	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,189	DE000NB4QA51	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,190	DE000NB4QA69	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,191	DE000NB4QA77	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,192	DE000NB4QA85	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,193	DE000NB4QA93	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,194	DE000NB4QBA7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,195	DE000NB4QBB5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,196	DE000NB4QBC3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,197	DE000NB4QBD1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,198	DE000NB4QBE9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,199	DE000NB4QBF6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,200	DE000NB4QBG4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,201	DE000NB4QBH2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,202	DE000NB4QBJ8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,203	DE000NB4QBK6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>
DAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4P912	Not Applicable	NB4P91
DE000NB4P920	Not Applicable	NB4P92
DE000NB4P938	Not Applicable	NB4P93
DE000NB4P946	Not Applicable	NB4P94
DE000NB4P953	Not Applicable	NB4P95
DE000NB4P961	Not Applicable	NB4P96
DE000NB4P979	Not Applicable	NB4P97
DE000NB4P987	Not Applicable	NB4P98
DE000NB4P995	Not Applicable	NB4P99
DE000NB4QAA9	Not Applicable	NB4QAA
DE000NB4QAB7	Not Applicable	NB4QAB
DE000NB4QACS	Not Applicable	NB4QAC
DE000NB4QAD3	Not Applicable	NB4QAD

DE000NB4QAE1	Not Applicable	NB4QAE
DE000NB4QAF8	Not Applicable	NB4QAF
DE000NB4QAG6	Not Applicable	NB4QAG
DE000NB4QAH4	Not Applicable	NB4QAH
DE000NB4QAJ0	Not Applicable	NB4QAJ
DE000NB4QAK8	Not Applicable	NB4QAK
DE000NB4QAL6	Not Applicable	NB4QAL
DE000NB4QAM4	Not Applicable	NB4QAM
DE000NB4QAN2	Not Applicable	NB4QAN
DE000NB4QAP7	Not Applicable	NB4QAP
DE000NB4QAQ5	Not Applicable	NB4QAQ
DE000NB4QAR3	Not Applicable	NB4QAR
DE000NB4QAS1	Not Applicable	NB4QAS
DE000NB4QAT9	Not Applicable	NB4QAT
DE000NB4QAU7	Not Applicable	NB4QAU
DE000NB4QAV5	Not Applicable	NB4QAV
DE000NB4QAW3	Not Applicable	NB4QAW
DE000NB4QAX1	Not Applicable	NB4QAX
DE000NB4QAY9	Not Applicable	NB4QAY
DE000NB4QAZ6	Not Applicable	NB4QAZ
DE000NB4QA02	Not Applicable	NB4QA0
DE000NB4QA10	Not Applicable	NB4QA1
DE000NB4QA28	Not Applicable	NB4QA2
DE000NB4QA36	Not Applicable	NB4QA3
DE000NB4QA44	Not Applicable	NB4QA4
DE000NB4QA51	Not Applicable	NB4QA5
DE000NB4QA69	Not Applicable	NB4QA6
DE000NB4QA77	Not Applicable	NB4QA7
DE000NB4QA85	Not Applicable	NB4QA8
DE000NB4QA93	Not Applicable	NB4QA9
DE000NB4QBA7	Not Applicable	NB4QBA
DE000NB4QBB5	Not Applicable	NB4QBB
DE000NB4QBC3	Not Applicable	NB4QBC
DE000NB4QBD1	Not Applicable	NB4QBD
DE000NB4QBE9	Not Applicable	NB4QBE
DE000NB4QBF6	Not Applicable	NB4QBF
DE000NB4QBG4	Not Applicable	NB4QBG
DE000NB4QBH2	Not Applicable	NB4QBH
DE000NB4QBJ8	Not Applicable	NB4QBJ
DE000NB4QBK6	Not Applicable	NB4QBK
DE000NB4QBL4	Not Applicable	NB4QBL
DE000NB4QBM2	Not Applicable	NB4QBM
DE000NB4QBN0	Not Applicable	NB4QBN
DE000NB4QBP5	Not Applicable	NB4QBP
DE000NB4QBQ3	Not Applicable	NB4QBQ
DE000NB4QBR1	Not Applicable	NB4QBR
DE000NB4QBS9	Not Applicable	NB4QBS
DE000NB4QBT7	Not Applicable	NB4QBT
DE000NB4QBU5	Not Applicable	NB4QBU
DE000NB4QBV3	Not Applicable	NB4QBV
DE000NB4QBW1	Not Applicable	NB4QBW
DE000NB4QBX9	Not Applicable	NB4QBX
DE000NB4QBY7	Not Applicable	NB4QBY
DE000NB4QBZ4	Not Applicable	NB4QBZ
DE000NB4QB01	Not Applicable	NB4QB0
DE000NB4QB19	Not Applicable	NB4QB1

DE000NB4QB27	Not Applicable	NB4QB2
DE000NB4QB35	Not Applicable	NB4QB3
DE000NB4QB43	Not Applicable	NB4QB4

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.