Final Terms dated 08 December 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
543,696	NB4QR2	DE000NB4QR29	250,000	ING Short Index Open End Turbo Certificate
543,697	NB4QR3	DE000NB4QR37	250,000	ING Short Index Open End Turbo Certificate
543,698	NB4QR4	DE000NB4QR45	250,000	ING Short Index Open End Turbo Certificate
543,699	NB4QR5	DE000NB4QR52	250,000	ING Short Index Open End Turbo Certificate
543,700	NB4QR6	DE000NB4QR60	250,000	ING Short Index Open End Turbo Certificate
543,701	NB4QR7	DE000NB4QR78	250,000	ING Short Index Open End Turbo Certificate
543,702	NB4QR8	DE000NB4QR86	250,000	ING Short Index Open End Turbo Certificate
543,703	NB4QR9	DE000NB4QR94	250,000	ING Short Index Open End Turbo Certificate
543,704	NB4QSA	DE000NB4QSA1	250,000	ING Short Index Open End Turbo Certificate
543,705	NB4QSB	DE000NB4QSB9	250,000	ING Short Index Open End Turbo Certificate
543,706	NB4QSC	DE000NB4QSC7	250,000	ING Short Index Open End Turbo Certificate
543,707	NB4QSD	DE000NB4QSD5	250,000	ING Short Index Open End Turbo Certificate
543,708	NB4QSE	DE000NB4QSE3	250,000	ING Short Index Open End Turbo Certificate
543,709	NB4QSF	DE000NB4QSF0	1,000,000	ING Short Index Open End Turbo Certificate
543,710	NB4QSG	DE000NB4QSG8	1,000,000	ING Short Index Open End Turbo Certificate
543,711	NB4QSH	DE000NB4QSH6	1,000,000	ING Short Index Open End Turbo Certificate
543,712	NB4QSJ	DE000NB4QSJ2	1,000,000	ING Short Index Open End Turbo Certificate
543,713	NB4QSK	DE000NB4QSK0	1,000,000	ING Short Index Open End Turbo Certificate
543,714	NB4QSL	DE000NB4QSL8	1,000,000	ING Short Index Open End Turbo Certificate
543,715	NB4QSM	DE000NB4QSM6	1,000,000	ING Short Index Open End Turbo Certificate
543,716	NB4QSN	DE000NB4QSN4	1,000,000	ING Short Index Open End Turbo Certificate
543,717	NB4QSP	DE000NB4QSP9	1,000,000	ING Short Index Open End Turbo Certificate
543,718	NB4QSQ	DE000NB4QSQ7	1,000,000	ING Short Index Open End Turbo

				Certificate
543,719	NB4QSR	DE000NB4QSR5	1,000,000	ING Short Index Open End Turbo Certificate
543,720	NB4QSS	DE000NB4QSS3	1,000,000	ING Short Index Open End Turbo Certificate
543,721	NB4QST	DE000NB4QST1	1,000,000	ING Short Index Open End Turbo Certificate
543,722	NB4QSU	DE000NB4QSU9	1,000,000	ING Short Index Open End Turbo Certificate
543,723	NB4QSV	DE000NB4QSV7	1,000,000	ING Short Index Open End Turbo Certificate
543,724	NB4QSW	DE000NB4QSW5	1,000,000	ING Short Index Open End Turbo Certificate
543,725	NB4QSX	DE000NB4QSX3	1,000,000	ING Short Index Open End Turbo Certificate
543,726	NB4QSY	DE000NB4QSY1	1,000,000	ING Short Index Open End Turbo Certificate
543,727	NB4QSZ	DE000NB4QSZ8	300,000	ING Short Index Open End Turbo Certificate
543,728	NB4QS0	DE000NB4QS02	300,000	ING Short Index Open End Turbo Certificate
543,729	NB4QS1	DE000NB4QS10	300,000	ING Short Index Open End Turbo Certificate
543,730	NB4QS2	DE000NB4QS28	300,000	ING Short Index Open End Turbo Certificate
543,731	NB4QS3	DE000NB4QS36	300,000	ING Short Index Open End Turbo Certificate
543,732	NB4QS4	DE000NB4QS44	300,000	ING Short Index Open End Turbo Certificate
543,733	NB4QS5	DE000NB4QS51	300,000	ING Short Index Open End Turbo Certificate
543,734	NB4QS6	DE000NB4QS69	300,000	ING Short Index Open End Turbo Certificate
543,735	NB4QS7	DE000NB4QS77	300,000	ING Short Index Open End Turbo Certificate
543,736	NB4QS8	DE000NB4QS85	300,000	ING Short Index Open End Turbo Certificate
543,737	NB4QS9	DE000NB4QS93	300,000	ING Short Index Open End Turbo Certificate
543,738	NB4QTA	DE000NB4QTA9	300,000	ING Short Index Open End Turbo Certificate
543,739	NB4QTB	DE000NB4QTB7	300,000	ING Short Index Open End Turbo Certificate
543,740	NB4QTC	DE000NB4QTC5	300,000	ING Short Index Open End Turbo Certificate
543,741	NB4QTD	DE000NB4QTD3	300,000	ING Short Index Open End Turbo Certificate
543,742	NB4QTE	DE000NB4QTE1	300,000	ING Short Index Open End Turbo Certificate
543,743	NB4QTF	DE000NB4QTF8	300,000	ING Short Index Open End Turbo Certificate
543,744	NB4QTG	DE000NB4QTG6	300,000	ING Short Index Open End Turbo Certificate
543,745	NB4QTH	DE000NB4QTH4	300,000	ING Short Index Open End Turbo Certificate
543,746	NB4QTJ	DE000NB4QTJ0	300,000	ING Short Index Open End Turbo

				Certificate
543,747	NB4QTK	DE000NB4QTK8	300,000	ING Short Index Open End Turbo Certificate
543,748	NB4QTL	DE000NB4QTL6	300,000	ING Short Index Open End Turbo Certificate
543,749	NB4QTM	DE000NB4QTM4	300,000	ING Short Index Open End Turbo Certificate
543,750	NB4QTN	DE000NB4QTN2	300,000	ING Short Index Open End Turbo Certificate
543,751	NB4QTP	DE000NB4QTP7	300,000	ING Short Index Open End Turbo Certificate
543,752	NB4QTQ	DE000NB4QTQ5	300,000	ING Short Index Open End Turbo Certificate
543,753	NB4QTR	DE000NB4QTR3	300,000	ING Short Index Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("**Benchmarks Regulation**").

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("**Benchmarks Regulation**").

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("**Benchmarks Regulation**").

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended ("**Benchmarks Regulation**").

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 December 2025
6	Issue Date:	11 December 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Index Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
543,696	DE000NB4QR29	250,000	0.58	24024.0800000000	3	5.0	1.5	20.0	0.0	24024.0800000000	0.01	0.01	EUR
543,697	DE000NB4QR37	250,000	0.5	24032.0800000000	3	5.0	1.5	20.0	0.0	24032.0800000000	0.01	0.01	EUR
543,698	DE000NB4QR45	250,000	0.42	24040.0800000000	3	5.0	1.5	20.0	0.0	24040.0800000000	0.01	0.01	EUR
543,699	DE000NB4QR52	250,000	0.34	24048.0800000000	3	5.0	1.5	20.0	0.0	24048.0800000000	0.01	0.01	EUR
543,700	DE000NB4QR60	250,000	0.26	24056.0800000000	3	5.0	1.5	20.0	0.0	24056.0800000000	0.01	0.01	EUR
543,701	DE000NB4QR78	250,000	0.18	24064.0800000000	3	5.0	1.5	20.0	0.0	24064.0800000000	0.01	0.01	EUR
543,702	DE000NB4QR86	250,000	0.1	24072.0800000	3	5.0	1.5	20.0	0.0	24072.0800000	0.01	0.01	EUR

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543,703	DE000NB4QR94	250,000	0.02	24080.0800000000	3	5.0	1.5	20.0	0.0	24080.0800000000	0.01	0.01	EUR
543,704	DE000NB4QSA1	250,000	0.06	24088.0800000000	3	5.0	1.5	20.0	0.0	24088.0800000000	0.01	0.01	EUR
543,705	DE000NB4QSB9	250,000	0.14	24096.0800000000	3	5.0	1.5	20.0	0.0	24096.0800000000	0.01	0.01	EUR
543,706	DE000NB4QSC7	250,000	0.22	24104.0800000000	3	5.0	1.5	20.0	0.0	24104.0800000000	0.01	0.01	EUR
543,707	DE000NB4QSD5	250,000	0.3	24112.0800000000	3	5.0	1.5	20.0	0.0	24112.0800000000	0.01	0.01	EUR
543,708	DE000NB4QSE3	250,000	0.38	24120.0800000000	3	5.0	1.5	20.0	0.0	24120.0800000000	0.01	0.01	EUR
543,709	DE000NB4QSF0	1,000,000	62.85	55276.9100000000	3	5.0	2.0	20.0	0.0	55276.9100000000	0.01	0.01	USD
543,710	DE000NB4QSG8	1,000,000	63.02	55296.9100000000	3	5.0	2.0	20.0	0.0	55296.9100000000	0.01	0.01	USD
543,711	DE000NB4QSH6	1,000,000	63.19	55316.9100000000	3	5.0	2.0	20.0	0.0	55316.9100000000	0.01	0.01	USD
543,712	DE000NB4QSJ2	1,000,000	63.37	55336.9100000000	3	5.0	2.0	20.0	0.0	55336.9100000000	0.01	0.01	USD
543,713	DE000NB4QSK0	1,000,000	63.54	55356.9100000000	3	5.0	2.0	20.0	0.0	55356.9100000000	0.01	0.01	USD
543,714	DE000NB4QSL8	1,000,000	63.71	55376.9100000000	3	5.0	2.0	20.0	0.0	55376.9100000000	0.01	0.01	USD
543,715	DE000NB4QSM6	1,000,000	63.88	55396.9100000000	3	5.0	2.0	20.0	0.0	55396.9100000000	0.01	0.01	USD
543,716	DE000NB4QSN4	1,000,000	64.05	55416.9100000000	3	5.0	2.0	20.0	0.0	55416.9100000000	0.01	0.01	USD
543,717	DE000NB4QSP9	1,000,000	64.22	55436.9100000000	3	5.0	2.0	20.0	0.0	55436.9100000000	0.01	0.01	USD
543,718	DE000NB4QSQ7	1,000,000	0.13	6854.8900000000	3	5.0	3.0	20.0	0.0	6854.8900000000	0.01	0.01	USD
543,719	DE000NB4QSR5	1,000,000	0.09	6859.8900000000	3	5.0	3.0	20.0	0.0	6859.8900000000	0.01	0.01	USD
543,720	DE000NB4QSS3	1,000,000	0.05	6864.8900000000	3	5.0	3.0	20.0	0.0	6864.8900000000	0.01	0.01	USD
543,721	DE000NB4QST1	1,000,000	0.01	6869.8900000000	3	5.0	3.0	20.0	0.0	6869.8900000000	0.01	0.01	USD
543,722	DE000NB4QSU9	1,000,000	0.04	6874.8900000000	3	5.0	3.0	20.0	0.0	6874.8900000000	0.01	0.01	USD
543,72	DE000NB4	1,000,000	0.08	6879.89	3	5.0	3.0	20.0	0.0	6879.89	0.01	0.01	USD

3	QSV7			00000000						00000000			
543,724	DE000NB4QSW5	1,000,000	0.12	6884.8900000000	3	5.0	3.0	20.0	0.0	6884.8900000000	0.01	0.01	USD
543,725	DE000NB4QSX3	1,000,000	0.17	6889.8900000000	3	5.0	3.0	20.0	0.0	6889.8900000000	0.01	0.01	USD
543,726	DE000NB4QSY1	1,000,000	0.21	6894.8900000000	3	5.0	3.0	20.0	0.0	6894.8900000000	0.01	0.01	USD
543,727	DE000NB4QSZ8	300,000	0.58	24023.9500000000	3	5.0	1.5	20.0	0.0	24023.9500000000	0.01	0.01	EUR
543,728	DE000NB4QS02	300,000	0.54	24027.9500000000	3	5.0	1.5	20.0	0.0	24027.9500000000	0.01	0.01	EUR
543,729	DE000NB4QS10	300,000	0.5	24031.9500000000	3	5.0	1.5	20.0	0.0	24031.9500000000	0.01	0.01	EUR
543,730	DE000NB4QS28	300,000	0.46	24035.9500000000	3	5.0	1.5	20.0	0.0	24035.9500000000	0.01	0.01	EUR
543,731	DE000NB4QS36	300,000	0.42	24039.9500000000	3	5.0	1.5	20.0	0.0	24039.9500000000	0.01	0.01	EUR
543,732	DE000NB4QS44	300,000	0.38	24043.9500000000	3	5.0	1.5	20.0	0.0	24043.9500000000	0.01	0.01	EUR
543,733	DE000NB4QS51	300,000	0.34	24047.9500000000	3	5.0	1.5	20.0	0.0	24047.9500000000	0.01	0.01	EUR
543,734	DE000NB4QS69	300,000	0.3	24051.9500000000	3	5.0	1.5	20.0	0.0	24051.9500000000	0.01	0.01	EUR
543,735	DE000NB4QS77	300,000	0.26	24055.9500000000	3	5.0	1.5	20.0	0.0	24055.9500000000	0.01	0.01	EUR
543,736	DE000NB4QS85	300,000	0.22	24059.9500000000	3	5.0	1.5	20.0	0.0	24059.9500000000	0.01	0.01	EUR
543,737	DE000NB4QS93	300,000	0.18	24063.9500000000	3	5.0	1.5	20.0	0.0	24063.9500000000	0.01	0.01	EUR
543,738	DE000NB4QTA9	300,000	0.14	24067.9500000000	3	5.0	1.5	20.0	0.0	24067.9500000000	0.01	0.01	EUR
543,739	DE000NB4QTB7	300,000	0.1	24071.9500000000	3	5.0	1.5	20.0	0.0	24071.9500000000	0.01	0.01	EUR
543,740	DE000NB4QTC5	300,000	0.06	24075.9500000000	3	5.0	1.5	20.0	0.0	24075.9500000000	0.01	0.01	EUR
543,741	DE000NB4QTD3	300,000	0.02	24079.9500000000	3	5.0	1.5	20.0	0.0	24079.9500000000	0.01	0.01	EUR
543,742	DE000NB4QTE1	300,000	0.02	24083.9500000000	3	5.0	1.5	20.0	0.0	24083.9500000000	0.01	0.01	EUR
543,743	DE000NB4QTF8	300,000	0.06	24087.9500000000	3	5.0	1.5	20.0	0.0	24087.9500000000	0.01	0.01	EUR

543,744	DE000NB4QTG6	300,000	0.1	24091.9500000000	3	5.0	1.5	20.0	0.0	24091.9500000000	0.01	0.01	EUR
543,745	DE000NB4QTH4	300,000	0.14	24095.9500000000	3	5.0	1.5	20.0	0.0	24095.9500000000	0.01	0.01	EUR
543,746	DE000NB4QTJ0	300,000	0.18	24099.9500000000	3	5.0	1.5	20.0	0.0	24099.9500000000	0.01	0.01	EUR
543,747	DE000NB4QTK8	300,000	0.22	24103.9500000000	3	5.0	1.5	20.0	0.0	24103.9500000000	0.01	0.01	EUR
543,748	DE000NB4QTL6	300,000	0.26	24107.9500000000	3	5.0	1.5	20.0	0.0	24107.9500000000	0.01	0.01	EUR
543,749	DE000NB4QTM4	300,000	0.3	24111.9500000000	3	5.0	1.5	20.0	0.0	24111.9500000000	0.01	0.01	EUR
543,750	DE000NB4QTN2	300,000	0.34	24115.9500000000	3	5.0	1.5	20.0	0.0	24115.9500000000	0.01	0.01	EUR
543,751	DE000NB4QTP7	300,000	0.38	24119.9500000000	3	5.0	1.5	20.0	0.0	24119.9500000000	0.01	0.01	EUR
543,752	DE000NB4QTQ5	300,000	0.42	24123.9500000000	3	5.0	1.5	20.0	0.0	24123.9500000000	0.01	0.01	EUR
543,753	DE000NB4QTR3	300,000	0.46	24127.9500000000	3	5.0	1.5	20.0	0.0	24127.9500000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
543,696	DE000NB4QR29	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,697	DE000NB4QR37	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,698	DE000NB4QR45	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,699	DE000NB4QR52	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,700	DE000NB4QR60	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,701	DE000NB4QR78	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,702	DE000NB4QR86	DAX Index (Bloomberg code: DAX	As specified in the	As specified in the

		<Index>)	Index Certificate Conditions	Index Certificate Conditions
543,703	DE000NB4QR94	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,704	DE000NB4QSA1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,705	DE000NB4QSB9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,706	DE000NB4QSC7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,707	DE000NB4QSD5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,708	DE000NB4QSE3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,709	DE000NB4QSF0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,710	DE000NB4QSG8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,711	DE000NB4QSH6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,712	DE000NB4QSJ2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,713	DE000NB4QSK0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,714	DE000NB4QSL8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,715	DE000NB4QSM6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,716	DE000NB4QSN4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,717	DE000NB4QSP9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,718	DE000NB4QSQ7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,719	DE000NB4QSR5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,720	DE000NB4QSS3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,721	DE000NB4QST1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,722	DE000NB4QSU9	S&P 500 Index (Bloomberg code:	As specified in the	As specified in the

		SPX <Index>)	Index Certificate Conditions	Index Certificate Conditions
543,723	DE000NB4QSV7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,724	DE000NB4QSW 5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,725	DE000NB4QSX3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,726	DE000NB4QSY1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,727	DE000NB4QSZ8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,728	DE000NB4QS02	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,729	DE000NB4QS10	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,730	DE000NB4QS28	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,731	DE000NB4QS36	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,732	DE000NB4QS44	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,733	DE000NB4QS51	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,734	DE000NB4QS69	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,735	DE000NB4QS77	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,736	DE000NB4QS85	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,737	DE000NB4QS93	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,738	DE000NB4QTA9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,739	DE000NB4QTB7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,740	DE000NB4QTC5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,741	DE000NB4QTD3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,742	DE000NB4QTE1	XDAXDAX ® Index (Bloomberg	As specified in the	As specified in the

		code: XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
543,743	DE000NB4QTF8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,744	DE000NB4QTG6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,745	DE000NB4QTH4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,746	DE000NB4QTJ0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,747	DE000NB4QTK8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,748	DE000NB4QTL6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,749	DE000NB4QTM 4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,750	DE000NB4QTN2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,751	DE000NB4QTP7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,752	DE000NB4QTQ5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
543,753	DE000NB4QTR3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Not Applicable

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4QR29	Not Applicable	NB4QR2
DE000NB4QR37	Not Applicable	NB4QR3
DE000NB4QR45	Not Applicable	NB4QR4
DE000NB4QR52	Not Applicable	NB4QR5
DE000NB4QR60	Not Applicable	NB4QR6
DE000NB4QR78	Not Applicable	NB4QR7
DE000NB4QR86	Not Applicable	NB4QR8
DE000NB4QR94	Not Applicable	NB4QR9
DE000NB4QSA1	Not Applicable	NB4QSA
DE000NB4QSB9	Not Applicable	NB4QSB
DE000NB4QSC7	Not Applicable	NB4QSC
DE000NB4QSD5	Not Applicable	NB4QSD
DE000NB4QSE3	Not Applicable	NB4QSE
DE000NB4QSF0	Not Applicable	NB4QSF
DE000NB4QSG8	Not Applicable	NB4QSG
DE000NB4QSH6	Not Applicable	NB4QSH
DE000NB4QSJ2	Not Applicable	NB4QSJ
DE000NB4QSK0	Not Applicable	NB4QSK
DE000NB4QSL8	Not Applicable	NB4QSL
DE000NB4QSM6	Not Applicable	NB4QSM
DE000NB4QSN4	Not Applicable	NB4QSN

DE000NB4QSP9	Not Applicable	NB4QSP
DE000NB4QSQ7	Not Applicable	NB4QSQ
DE000NB4QSR5	Not Applicable	NB4QSR
DE000NB4QSS3	Not Applicable	NB4QSS
DE000NB4QST1	Not Applicable	NB4QST
DE000NB4QSU9	Not Applicable	NB4QSU
DE000NB4QSV7	Not Applicable	NB4QSV
DE000NB4QSW5	Not Applicable	NB4QSW
DE000NB4QSX3	Not Applicable	NB4QSX
DE000NB4QSY1	Not Applicable	NB4QSY
DE000NB4QSZ8	Not Applicable	NB4QSZ
DE000NB4QS02	Not Applicable	NB4QS0
DE000NB4QS10	Not Applicable	NB4QS1
DE000NB4QS28	Not Applicable	NB4QS2
DE000NB4QS36	Not Applicable	NB4QS3
DE000NB4QS44	Not Applicable	NB4QS4
DE000NB4QS51	Not Applicable	NB4QS5
DE000NB4QS69	Not Applicable	NB4QS6
DE000NB4QS77	Not Applicable	NB4QS7
DE000NB4QS85	Not Applicable	NB4QS8
DE000NB4QS93	Not Applicable	NB4QS9
DE000NB4QTA9	Not Applicable	NB4QTA
DE000NB4QTB7	Not Applicable	NB4QTB
DE000NB4QTC5	Not Applicable	NB4QTC
DE000NB4QTD3	Not Applicable	NB4QTD
DE000NB4QTE1	Not Applicable	NB4QTE
DE000NB4QTF8	Not Applicable	NB4QTF
DE000NB4QTG6	Not Applicable	NB4QTG
DE000NB4QTH4	Not Applicable	NB4QTH
DE000NB4QTJ0	Not Applicable	NB4QTJ
DE000NB4QTK8	Not Applicable	NB4QTK
DE000NB4QTL6	Not Applicable	NB4QTL
DE000NB4QTM4	Not Applicable	NB4QTM
DE000NB4QTN2	Not Applicable	NB4QTN
DE000NB4QTP7	Not Applicable	NB4QTP
DE000NB4QTQ5	Not Applicable	NB4QTQ
DE000NB4QTR3	Not Applicable	NB4QTR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.