

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
545,480	NB4SAJ	DE000NB4SAJ6	1,000,000	ING Short Share Open End Turbo Certificate
545,481	NB4SAK	DE000NB4SAK4	500,000	ING Short Share Open End Turbo Certificate
545,482	NB4SAL	DE000NB4SAL2	2,000,000	ING Short Share Open End Turbo Certificate
545,483	NB4SAM	DE000NB4SAM0	500,000	ING Short Share Open End Turbo Certificate
545,484	NB4SAN	DE000NB4SAN8	500,000	ING Short Share Open End Turbo Certificate
545,485	NB4SAP	DE000NB4SAP3	1,000,000	ING Short Share Open End Turbo Certificate
545,486	NB4SAQ	DE000NB4SAQ1	1,000,000	ING Short Share Open End Turbo Certificate
545,487	NB4SAR	DE000NB4SAR9	1,000,000	ING Short Share Open End Turbo Certificate
545,488	NB4SAS	DE000NB4SAS7	1,000,000	ING Short Share Open End Turbo Certificate
545,489	NB4SAT	DE000NB4SAT5	1,000,000	ING Short Share Open End Turbo Certificate
545,490	NB4SAU	DE000NB4SAU3	1,000,000	ING Short Share Open End Turbo Certificate
545,491	NB4SAV	DE000NB4SAV1	1,000,000	ING Short Share Open End Turbo Certificate
545,492	NB4SAW	DE000NB4SAW9	1,000,000	ING Short Share Open End Turbo Certificate
545,493	NB4SAX	DE000NB4SAX7	1,000,000	ING Short Share Open End Turbo Certificate
545,494	NB4SAY	DE000NB4SAY5	500,000	ING Short Share Open End Turbo Certificate
545,495	NB4SAZ	DE000NB4SAZ2	250,000	ING Short Share Open End Turbo Certificate
545,496	NB4SA0	DE000NB4SA00	500,000	ING Short Share Open End Turbo Certificate
545,497	NB4SA1	DE000NB4SA18	2,000,000	ING Short Share Open End Turbo Certificate
545,498	NB4SA2	DE000NB4SA26	500,000	ING Short Share Open End Turbo Certificate
545,499	NB4SA3	DE000NB4SA34	1,000,000	ING Short Share Open End Turbo Certificate
545,500	NB4SA4	DE000NB4SA42	250,000	ING Short Share Open End Turbo Certificate
545,501	NB4SA5	DE000NB4SA59	100,000	ING Short Share Open End Turbo Certificate
545,502	NB4SA6	DE000NB4SA67	500,000	ING Short Share Open End Turbo

				Certificate
545,503	NB4SA7	DE000NB4SA75	100,000	ING Short Share Open End Turbo Certificate
545,504	NB4SA8	DE000NB4SA83	300,000	ING Short Share Open End Turbo Certificate
545,505	NB4SA9	DE000NB4SA91	1,000,000	ING Short Share Open End Turbo Certificate
545,506	NB4SBA	DE000NB4SBA3	1,000,000	ING Short Share Open End Turbo Certificate
545,507	NB4SBB	DE000NB4SBB1	1,000,000	ING Short Share Open End Turbo Certificate
545,508	NB4SBC	DE000NB4SBC9	1,000,000	ING Short Share Open End Turbo Certificate
545,509	NB4SBD	DE000NB4SBD7	500,000	ING Short Share Open End Turbo Certificate
545,510	NB4SBE	DE000NB4SBE5	200,000	ING Short Share Open End Turbo Certificate
545,511	NB4SBF	DE000NB4SBF2	200,000	ING Short Share Open End Turbo Certificate
545,512	NB4SBG	DE000NB4SBG0	200,000	ING Short Share Open End Turbo Certificate
545,513	NB4SBH	DE000NB4SBH8	200,000	ING Short Share Open End Turbo Certificate
545,514	NB4SBJ	DE000NB4SBJ4	250,000	ING Short Share Open End Turbo Certificate
545,515	NB4SBK	DE000NB4SBK2	250,000	ING Short Share Open End Turbo Certificate
545,516	NB4SBL	DE000NB4SBL0	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 December 2025
6	Issue Date:	16 December 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
545,48 0	DE000NB4 SAJ6	1,000,000	0.53	198.388 500000 0	3	5.0	10.0	20.0	0.0	198.380 000000 0	0.01	0.1	EUR
545,48 1	DE000NB4 SAK4	500,000	0.72	220.571 000000 0	3	5.0	5.0	20.0	0.0	220.571 000000 0	0.001	0.1	EUR
545,48 2	DE000NB4 SAL2	2,000,000	0.68	15.8083 000000	3	5.0	7.5	20.0	0.0	15.8083 000000 1	0.000 1	1.0	EUR
545,48 3	DE000NB4 SAM0	500,000	0.91	37.4280 000000	3	5.0	5.0	20.0	0.0	37.4280 000000 0	0.001	1.0	EUR
545,48 4	DE000NB4 SAN8	500,000	1.29	37.8070 000000	3	5.0	5.0	20.0	0.0	37.8070 000000 0	0.001	1.0	EUR
545,48 5	DE000NB4 SAP3	1,000,000	0.2	480.898 800000 0	3	5.0	7.5	20.0	0.0	480.890 000000 0	0.01	0.1	USD
545,48 6	DE000NB4 SAQ1	1,000,000	0.37	482.898 800000 0	3	5.0	7.5	20.0	0.0	482.890 000000 0	0.01	0.1	USD
545,48	DE000NB4	1,000,000	0.54	484.898	3	5.0	7.5	20.0	0.0	484.890	0.01	0.1	USD

7	SAR9			8000000					0000000				
545,488	DE000NB4 SAS7	1,000,000	0.71	486.898 8000000	3	5.0	7.5	20.0	0.0	486.890 0000000	0.01	0.1	USD
545,489	DE000NB4 SAT5	1,000,000	0.88	488.898 8000000	3	5.0	7.5	20.0	0.0	488.890 0000000	0.01	0.1	USD
545,490	DE000NB4 SAU3	1,000,000	1.05	490.898 8000000	3	5.0	7.5	20.0	0.0	490.890 0000000	0.01	0.1	USD
545,491	DE000NB4 SAV1	1,000,000	0.18	94.8343 000000	3	5.0	7.5	20.0	0.0	94.8343 0000001	0.000	0.1	USD
545,492	DE000NB4 SAW9	1,000,000	0.3	96.2785 000000	3	5.0	7.5	20.0	0.0	96.2785 0000001	0.000	0.1	USD
545,493	DE000NB4 SAX7	1,000,000	0.43	97.7447 000000	3	5.0	7.5	20.0	0.0	97.7447 0000001	0.000	0.1	USD
545,494	DE000NB4 SAY5	500,000	1.83	31.0130 000000	3	5.0	10.0	20.0	0.0	31.0130 000000	0.001	1.0	EUR
545,495	DE000NB4 SAZ2	250,000	6.02	47.1700 000000	3	5.0	7.5	20.0	0.0	47.1700 000000	0.01	1.0	EUR
545,496	DE000NB4 SA00	500,000	0.79	213.411 0000000	3	5.0	7.5	20.0	0.0	213.410 0000000	0.01	0.1	EUR
545,497	DE000NB4 SA18	2,000,000	0.28	454.727 9000000	3	5.0	7.5	20.0	0.0	454.720 0000000	0.01	0.1	USD
545,498	DE000NB4 SA26	500,000	0.48	8.35400 00000	3	5.0	10.0	20.0	0.0	8.35400 00000	0.001	1.0	EUR
545,499	DE000NB4 SA34	1,000,000	0.13	185.250 0000000	3	3.5	12.5	20.0	0.0	185.250 0000000	0.01	0.1	USD
545,500	DE000NB4 SA42	250,000	0.93	32.0400 000000	3	5.0	7.5	20.0	0.0	32.0400 000000	0.01	1.0	EUR
545,501	DE000NB4 SA59	100,000	0.1	257.130 0000000	3	5.0	7.5	20.0	0.0	257.130 0000000	0.01	0.01	EUR
545,502	DE000NB4 SA67	500,000	0.15	40.4500 000000	3	5.0	7.5	20.0	0.0	40.4500 000000	0.01	0.1	EUR
545,503	DE000NB4 SA75	100,000	0.1	22.1900 000000	3	5.0	7.5	20.0	0.0	22.1900 000000	0.01	0.1	EUR
545,504	DE000NB4 SA83	300,000	0.43	69.5700 000000	3	5.0	10.0	20.0	0.0	69.5700 000000	0.01	0.1	EUR
545,505	DE000NB4 SA91	1,000,000	0.35	654.283 2000000	3	5.0	7.5	20.0	0.0	654.280 0000000	0.01	0.1	USD
545,506	DE000NB4 SBA3	1,000,000	0.61	657.283 2000000	3	5.0	7.5	20.0	0.0	657.280 0000000	0.01	0.1	USD
545,507	DE000NB4 SBB1	1,000,000	0.29	202.121 7000000	3.0	3.5	7.5	20.0	0.0	202.121 7000000	0.000	0.1	USD
545,508	DE000NB4 SBC9	1,000,000	0.18	47.2771 000000	3.0	5.0	7.5	20.0	0.0	47.2771 000000	0.000	0.1	EUR
545,509	DE000NB4 SBD7	500,000	0.15	73.0177 000000	3.0	3.5	7.5	20.0	0.0	73.0100 000000	0.01	0.1	EUR
545,510	DE000NB4 SBE5	200,000	0.11	55.8647 000000	3.0	5.0	7.5	20.0	0.0	55.8600 000000	0.01	0.1	EUR
545,511	DE000NB4 SBF2	200,000	0.14	56.1455 000000	3.0	5.0	7.5	20.0	0.0	56.1400 000000	0.01	0.1	EUR
545,512	DE000NB4	200,000	0.17	56.4277	3.0	5.0	7.5	20.0	0.0	56.4200	0.01	0.1	EUR

2	SBG0			000000						000000			
545,513	DE000NB4SBH8	200,000	0.2	56.7113000000	3.0	5.0	7.5	20.0	0.0	56.7100000000	0.01	0.1	EUR
545,514	DE000NB4SBJ4	250,000	15.23	591.4265000000	3.0	5.0	7.5	20.0	0.0	591.4200000000	0.01	0.1	USD
545,515	DE000NB4SBK2	250,000	15.61	595.8621000000	3.0	5.0	7.5	20.0	0.0	595.8600000000	0.01	0.1	USD
545,516	DE000NB4SBL0	250,000	15.99	600.3310000000	3.0	5.0	7.5	20.0	0.0	600.3300000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
545,480	DE000NB4SAJ6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
545,481	DE000NB4SAK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,482	DE000NB4SAL2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,483	DE000NB4SAM0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,484	DE000NB4SAN	Ordinary Shares	Infineon	Deutsche Börse,	Not	As

	8	issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Technologies AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Share Certificate Conditions
545,485	DE000NB4SAP3	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,486	DE000NB4SAQ1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,487	DE000NB4SAR9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,488	DE000NB4SAS7	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,489	DE000NB4SAT5	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,490	DE000NB4SAU3	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,491	DE000NB4SAV1	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share

		(Bloomberg code: NFLX US <Equity>)				Certificate Conditions
545,492	DE000NB4SAW9	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,493	DE000NB4SAX7	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,494	DE000NB4SAY5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,495	DE000NB4SAZ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,496	DE000NB4SA00	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,497	DE000NB4SA18	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,498	DE000NB4SA26	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

545,499	DE000NB4SA34	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,500	DE000NB4SA42	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD84) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
545,501	DE000NB4SA59	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,502	DE000NB4SA67	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,503	DE000NB4SA75	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,504	DE000NB4SA83	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,505	DE000NB4SA91	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,506	DE000NB4SBA3	Ordinary Shares issued by the Share Issuer (ISIN code:	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US30303M1027) (Bloomberg code: META US <Equity>)				Share Certificate Conditions
545,507	DE000NB4SBB1	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,508	DE000NB4SBC9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
545,509	DE000NB4SBD7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,510	DE000NB4SBE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,511	DE000NB4SBF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,512	DE000NB4SBG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,513	DE000NB4SBH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

545,514	DE000NB4SBJ4	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,515	DE000NB4SBK2	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
545,516	DE000NB4SBL0	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION**1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Delivery Hero SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Shell plc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Dr Ing hc F Porsche AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)</p>
Qiagen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Sartorius AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)</p>
Microsoft Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)</p>
Broadcom Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)</p>
Symrise AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4SAJ6	Not Applicable	NB4SAJ
DE000NB4SAK4	Not Applicable	NB4SAK
DE000NB4SAL2	Not Applicable	NB4SAL
DE000NB4SAM0	Not Applicable	NB4SAM
DE000NB4SAN8	Not Applicable	NB4SAN
DE000NB4SAP3	Not Applicable	NB4SAP
DE000NB4SAQ1	Not Applicable	NB4SAQ
DE000NB4SAR9	Not Applicable	NB4SAR
DE000NB4SAS7	Not Applicable	NB4SAS
DE000NB4SAT5	Not Applicable	NB4SAT
DE000NB4SAU3	Not Applicable	NB4SAU
DE000NB4SAV1	Not Applicable	NB4SAV
DE000NB4SAW9	Not Applicable	NB4SAW
DE000NB4SAX7	Not Applicable	NB4SAX
DE000NB4SAY5	Not Applicable	NB4SAY
DE000NB4SAZ2	Not Applicable	NB4SAZ
DE000NB4SA00	Not Applicable	NB4SA0
DE000NB4SA18	Not Applicable	NB4SA1
DE000NB4SA26	Not Applicable	NB4SA2
DE000NB4SA34	Not Applicable	NB4SA3
DE000NB4SA42	Not Applicable	NB4SA4
DE000NB4SA59	Not Applicable	NB4SA5
DE000NB4SA67	Not Applicable	NB4SA6
DE000NB4SA75	Not Applicable	NB4SA7
DE000NB4SA83	Not Applicable	NB4SA8
DE000NB4SA91	Not Applicable	NB4SA9
DE000NB4SBA3	Not Applicable	NB4SBA
DE000NB4SBB1	Not Applicable	NB4SBB
DE000NB4SBC9	Not Applicable	NB4SBC
DE000NB4SBD7	Not Applicable	NB4SBD
DE000NB4SBE5	Not Applicable	NB4SBE
DE000NB4SBF2	Not Applicable	NB4SBF
DE000NB4SBG0	Not Applicable	NB4SBG
DE000NB4SBH8	Not Applicable	NB4SBH
DE000NB4SBJ4	Not Applicable	NB4SBJ
DE000NB4SBK2	Not Applicable	NB4SBK
DE000NB4SBL0	Not Applicable	NB4SBL

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR