

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
548,585	NB4UZV	DE000NB4UZV4	500,000	ING Long Share Open End Turbo Certificate
548,586	NB4UZW	DE000NB4UZW2	500,000	ING Long Share Open End Turbo Certificate
548,587	NB4UZX	DE000NB4UZX0	500,000	ING Long Share Open End Turbo Certificate
548,588	NB4UZY	DE000NB4UZY8	500,000	ING Long Share Open End Turbo Certificate
548,589	NB4UZZ	DE000NB4UZZ5	1,000,000	ING Long Share Open End Turbo Certificate
548,590	NB4UZ0	DE000NB4UZ07	500,000	ING Long Share Open End Turbo Certificate
548,591	NB4UZ1	DE000NB4UZ15	500,000	ING Long Share Open End Turbo Certificate
548,592	NB4UZ2	DE000NB4UZ23	500,000	ING Long Share Open End Turbo Certificate
548,593	NB4UZ3	DE000NB4UZ31	500,000	ING Long Share Open End Turbo Certificate
548,594	NB4UZ4	DE000NB4UZ49	500,000	ING Long Share Open End Turbo Certificate
548,595	NB4UZ5	DE000NB4UZ56	500,000	ING Long Share Open End Turbo Certificate
548,596	NB4UZ6	DE000NB4UZ64	500,000	ING Long Share Open End Turbo Certificate
548,597	NB4UZ7	DE000NB4UZ72	500,000	ING Long Share Open End Turbo Certificate
548,598	NB4UZ8	DE000NB4UZ80	500,000	ING Long Share Open End Turbo Certificate
548,599	NB4UZ9	DE000NB4UZ98	500,000	ING Long Share Open End Turbo Certificate
548,600	NB4U0A	DE000NB4U0A7	500,000	ING Long Share Open End Turbo Certificate
548,601	NB4U0B	DE000NB4U0B5	500,000	ING Long Share Open End Turbo Certificate
548,602	NB4U0C	DE000NB4U0C3	100,000	ING Long Share Open End Turbo Certificate
548,603	NB4U0D	DE000NB4U0D1	200,000	ING Long Share Open End Turbo Certificate
548,604	NB4U0E	DE000NB4U0E9	200,000	ING Long Share Open End Turbo Certificate
548,605	NB4U0F	DE000NB4U0F6	200,000	ING Long Share Open End Turbo Certificate
548,606	NB4U0G	DE000NB4U0G4	200,000	ING Long Share Open End Turbo Certificate
548,607	NB4U0H	DE000NB4U0H2	200,000	ING Long Share Open End Turbo Certificate

				Certificate
548,608	NB4U0J	DE000NB4U0J8	200,000	ING Long Share Open End Turbo Certificate
548,609	NB4U0K	DE000NB4U0K6	200,000	ING Long Share Open End Turbo Certificate
548,610	NB4U0L	DE000NB4U0L4	500,000	ING Long Share Open End Turbo Certificate
548,611	NB4U0M	DE000NB4U0M2	1,000,000	ING Long Share Open End Turbo Certificate
548,612	NB4U0N	DE000NB4U0N0	200,000	ING Long Share Open End Turbo Certificate
548,613	NB4U0P	DE000NB4U0P5	200,000	ING Long Share Open End Turbo Certificate
548,614	NB4U0Q	DE000NB4U0Q3	200,000	ING Long Share Open End Turbo Certificate
548,615	NB4U0R	DE000NB4U0R1	200,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 December 2025
6	Issue Date:	23 December 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
548,585	DE000NB4UZV4	500,000	0.3	52.6740000000	3	3.5	7.5	20.0	0.0	52.6740000000	0.001	0.1	EUR
548,586	DE000NB4UZW2	500,000	0.9	42.5200000000	3	5.0	15.0	20.0	0.0	42.5200000000	0.01	1.0	USD
548,587	DE000NB4UZX0	500,000	0.64	26.6840000000	3	5.0	7.5	20.0	0.0	26.6840000000	0.001	1.0	EUR
548,588	DE000NB4UZY8	500,000	0.74	26.5770000000	3	5.0	7.5	20.0	0.0	26.5770000000	0.001	1.0	EUR
548,589	DE000NB4UZZ5	1,000,000	0.05	94.2342000000	3	5.0	7.5	20.0	0.0	94.2342000000	0.0001	0.1	USD
548,590	DE000NB4UZ07	500,000	0.13	206.2460000000	3	5.0	7.5	20.0	0.0	206.2500000000	0.01	0.1	EUR
548,591	DE000NB4UZ15	500,000	0.16	205.9370000000	3	5.0	7.5	20.0	0.0	205.9400000000	0.01	0.1	EUR
548,592	DE000NB4UZ23	500,000	0.19	205.6280000000	3	5.0	7.5	20.0	0.0	205.6300000000	0.01	0.1	EUR

548,59 3	DE000NB4 UZ31	500,000	0.22	205.320 000000 0	3	5.0	7.5	20.0	0.0	205.320 000000 0	0.01	0.1	EUR
548,59 4	DE000NB4 UZ49	500,000	0.25	205.012 000000 0	3	5.0	7.5	20.0	0.0	205.020 000000 0	0.01	0.1	EUR
548,59 5	DE000NB4 UZ56	500,000	0.17	232.910 000000 0	3	3.5	5.0	20.0	0.0	232.910 000000 0	0.01	0.1	EUR
548,59 6	DE000NB4 UZ64	500,000	0.32	8.77800 000000	3	5.0	10.0	20.0	0.0	8.77800 000000	0.001	1.0	EUR
548,59 7	DE000NB4 UZ72	500,000	0.09	24.7500 000000	3	5.0	10.0	20.0	0.0	24.7500 000000	0.01	0.1	EUR
548,59 8	DE000NB4 UZ80	500,000	0.14	24.2600 000000	3	5.0	10.0	20.0	0.0	24.2600 000000	0.01	0.1	EUR
548,59 9	DE000NB4 UZ98	500,000	0.19	23.7800 000000	3	5.0	10.0	20.0	0.0	23.7800 000000	0.01	0.1	EUR
548,60 0	DE000NB4 U0A7	500,000	0.1	872.130 000000 0	3	5.0	7.5	20.0	0.0	872.130 000000 0	0.01	0.01	EUR
548,60 1	DE000NB4 U0B5	500,000	0.14	867.790 000000 0	3	5.0	7.5	20.0	0.0	867.790 000000 0	0.01	0.01	EUR
548,60 2	DE000NB4 U0C3	100,000	0.08	22.4600 000000	3	5.0	7.5	20.0	0.0	22.4600 000000	0.01	0.1	EUR
548,60 3	DE000NB4 U0D1	200,000	0.12	117.040 000000 0	3	5.0	7.5	20.0	0.0	117.040 000000 0	0.01	0.1	EUR
548,60 4	DE000NB4 U0E9	200,000	0.15	116.740 000000 0	3	5.0	7.5	20.0	0.0	116.740 000000 0	0.01	0.1	EUR
548,60 5	DE000NB4 U0F6	200,000	0.18	116.440 000000 0	3	5.0	7.5	20.0	0.0	116.440 000000 0	0.01	0.1	EUR
548,60 6	DE000NB4 U0G4	200,000	0.21	116.140 000000 0	3	5.0	7.5	20.0	0.0	116.140 000000 0	0.01	0.1	EUR
548,60 7	DE000NB4 U0H2	200,000	0.24	115.850 000000 0	3	5.0	7.5	20.0	0.0	115.850 000000 0	0.01	0.1	EUR
548,60 8	DE000NB4 U0J8	200,000	0.27	115.560 000000 0	3	5.0	7.5	20.0	0.0	115.560 000000 0	0.01	0.1	EUR
548,60 9	DE000NB4 U0K6	200,000	0.3	115.270 000000 0	3	5.0	7.5	20.0	0.0	115.270 000000 0	0.01	0.1	EUR
548,61 0	DE000NB4 U0L4	500,000	0.25	75.3291 000000	3.0	3.5	7.5	20.0	0.0	75.3291 000000	0.000 1	0.1	EUR
548,61 1	DE000NB4 U0M2	1,000,000	0.11	1513.15 600000 00	3.0	3.5	7.5	20.0	0.0	1513.16 000000 00	0.01	0.01	EUR
548,61 2	DE000NB4 U0N0	200,000	0.03	52.6415 000000	3.0	5.0	7.5	20.0	0.0	52.6500 000000	0.01	0.1	EUR
548,61 3	DE000NB4 U0P5	200,000	0.04	52.5102 000000	3.0	5.0	7.5	20.0	0.0	52.5200 000000	0.01	0.1	EUR
548,61 4	DE000NB4 U0Q3	200,000	0.06	52.3792 000000	3.0	5.0	7.5	20.0	0.0	52.3800 000000	0.01	0.1	EUR
548,61 5	DE000NB4 U0R1	200,000	0.07	52.2485 000000	3.0	5.0	7.5	20.0	0.0	52.2500 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
548,585	DE000NB4UZV4	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974293251) (Bloomberg code: ABI BB <Equity>)	Anheuser Busch Inbev N.V.	Euronext Brussel	Not Applicable	As specified in the Share Certificate Conditions
548,586	DE000NB4UZW2	Ordinary Shares issued by the Share Issuer (ISIN code: CA06849F1080) (Bloomberg code: B US <Equity>)	BARRICK MINING CORP	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
548,587	DE000NB4UZX0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,588	DE000NB4UZY8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,589	DE000NB4UZZ5	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
548,590	DE000NB4UZ07	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>)				
548,591	DE000NB4UZ15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,592	DE000NB4UZ23	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,593	DE000NB4UZ31	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,594	DE000NB4UZ49	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,595	DE000NB4UZ56	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,596	DE000NB4UZ64	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,597	DE000NB4UZ72	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,598	DE000NB4UZ80	Ordinary Shares issued by the Share Issuer	Zalando SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)		(Xetra)		in the Share Certificate Conditions
548,599	DE000NB4UZ98	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,600	DE000NB4U0A7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
548,601	DE000NB4U0B5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
548,602	DE000NB4U0C3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,603	DE000NB4U0D1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,604	DE000NB4U0E9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,605	DE000NB4U0F6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>)				
548,606	DE000NB4U0G4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,607	DE000NB4U0H2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,608	DE000NB4U0J8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,609	DE000NB4U0K6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,610	DE000NB4U0L4	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000120644) (Bloomberg code: BN FP <Equity>)	DANONE	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
548,611	DE000NB4U0M2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
548,612	DE000NB4U0N0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
548,613	DE000NB4U0P5	Ordinary Shares issued by the Share Issuer	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)				in the Share Certificate Conditions
548,614	DE000NB4U0Q3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
548,615	DE000NB4U0R1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
BARRICK MINING CORP	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: B US <Equity>)</p>
Zalando SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)</p>
PUMA SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Anheuser Busch Inbev N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <Equity>)
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
DANONE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BN FP <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4UZV4	Not Applicable	NB4UZV
DE000NB4UZW2	Not Applicable	NB4UZW
DE000NB4UZX0	Not Applicable	NB4UZX
DE000NB4UZY8	Not Applicable	NB4UZY
DE000NB4UZZ5	Not Applicable	NB4UZZ
DE000NB4UZ07	Not Applicable	NB4UZ0
DE000NB4UZ15	Not Applicable	NB4UZ1
DE000NB4UZ23	Not Applicable	NB4UZ2
DE000NB4UZ31	Not Applicable	NB4UZ3
DE000NB4UZ49	Not Applicable	NB4UZ4
DE000NB4UZ56	Not Applicable	NB4UZ5
DE000NB4UZ64	Not Applicable	NB4UZ6
DE000NB4UZ72	Not Applicable	NB4UZ7
DE000NB4UZ80	Not Applicable	NB4UZ8
DE000NB4UZ98	Not Applicable	NB4UZ9
DE000NB4U0A7	Not Applicable	NB4U0A
DE000NB4U0B5	Not Applicable	NB4U0B
DE000NB4U0C3	Not Applicable	NB4U0C
DE000NB4U0D1	Not Applicable	NB4U0D
DE000NB4U0E9	Not Applicable	NB4U0E
DE000NB4U0F6	Not Applicable	NB4U0F
DE000NB4U0G4	Not Applicable	NB4U0G
DE000NB4U0H2	Not Applicable	NB4U0H
DE000NB4U0J8	Not Applicable	NB4U0J
DE000NB4U0K6	Not Applicable	NB4U0K
DE000NB4U0L4	Not Applicable	NB4U0L
DE000NB4U0M2	Not Applicable	NB4U0M
DE000NB4U0N0	Not Applicable	NB4U0N
DE000NB4U0P5	Not Applicable	NB4U0P
DE000NB4U0Q3	Not Applicable	NB4U0Q
DE000NB4U0R1	Not Applicable	NB4U0R

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR