

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
553,628	NB4ZB6	DE000NB4ZB67	1,000,000	ING Short Share Open End Turbo Certificate
553,629	NB4ZB7	DE000NB4ZB75	1,000,000	ING Short Share Open End Turbo Certificate
553,630	NB4ZB8	DE000NB4ZB83	1,000,000	ING Short Share Open End Turbo Certificate
553,631	NB4ZB9	DE000NB4ZB91	1,000,000	ING Short Share Open End Turbo Certificate
553,632	NB4ZCA	DE000NB4ZCA6	1,000,000	ING Short Share Open End Turbo Certificate
553,633	NB4ZCB	DE000NB4ZCB4	1,000,000	ING Short Share Open End Turbo Certificate
553,634	NB4ZCC	DE000NB4ZCC2	500,000	ING Short Share Open End Turbo Certificate
553,635	NB4ZCD	DE000NB4ZCD0	500,000	ING Short Share Open End Turbo Certificate
553,636	NB4ZCE	DE000NB4ZCE8	500,000	ING Short Share Open End Turbo Certificate
553,637	NB4ZCF	DE000NB4ZCF5	500,000	ING Short Share Open End Turbo Certificate
553,638	NB4ZCG	DE000NB4ZCG3	500,000	ING Short Share Open End Turbo Certificate
553,639	NB4ZCH	DE000NB4ZCH1	500,000	ING Short Share Open End Turbo Certificate
553,640	NB4ZCJ	DE000NB4ZCJ7	1,000,000	ING Short Share Open End Turbo Certificate
553,641	NB4ZCK	DE000NB4ZCK5	500,000	ING Short Share Open End Turbo Certificate
553,642	NB4ZCL	DE000NB4ZCL3	50,000	ING Short Share Open End Turbo Certificate
553,643	NB4ZCM	DE000NB4ZCM1	1,000,000	ING Short Share Open End Turbo Certificate
553,644	NB4ZCN	DE000NB4ZCN9	1,000,000	ING Short Share Open End Turbo Certificate
553,645	NB4ZCP	DE000NB4ZCP4	1,000,000	ING Short Share Open End Turbo Certificate
553,646	NB4ZCQ	DE000NB4ZCQ2	1,000,000	ING Short Share Open End Turbo Certificate
553,647	NB4ZCR	DE000NB4ZCR0	1,000,000	ING Short Share Open End Turbo Certificate
553,648	NB4ZCS	DE000NB4ZCS8	200,000	ING Short Share Open End Turbo Certificate
553,649	NB4ZCT	DE000NB4ZCT6	1,000,000	ING Short Share Open End Turbo Certificate
553,650	NB4ZCU	DE000NB4ZCU4	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
553,651	NB4ZCV	DE000NB4ZCV2	1,000,000	ING Short Share Open End Turbo Certificate
553,652	NB4ZCW	DE000NB4ZCW0	1,000,000	ING Short Share Open End Turbo Certificate
553,653	NB4ZCX	DE000NB4ZCX8	1,000,000	ING Short Share Open End Turbo Certificate
553,654	NB4ZCY	DE000NB4ZCY6	1,000,000	ING Short Share Open End Turbo Certificate
553,655	NB4ZCZ	DE000NB4ZCZ3	1,000,000	ING Short Share Open End Turbo Certificate
553,656	NB4ZC0	DE000NB4ZC09	1,000,000	ING Short Share Open End Turbo Certificate
553,657	NB4ZC1	DE000NB4ZC17	1,000,000	ING Short Share Open End Turbo Certificate
553,658	NB4ZC2	DE000NB4ZC25	250,000	ING Short Share Open End Turbo Certificate
553,659	NB4ZC3	DE000NB4ZC33	250,000	ING Short Share Open End Turbo Certificate
553,660	NB4ZC4	DE000NB4ZC41	250,000	ING Short Share Open End Turbo Certificate
553,661	NB4ZC5	DE000NB4ZC58	250,000	ING Short Share Open End Turbo Certificate
553,662	NB4ZC6	DE000NB4ZC66	250,000	ING Short Share Open End Turbo Certificate
553,663	NB4ZC7	DE000NB4ZC74	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 January 2026
6	Issue Date:	09 January 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
553,628	DE000NB4ZB67	1,000,000	0.48	164.750000000	3	5.0	7.5	20.0	0.0	164.750000000	0.01	0.1	EUR
553,629	DE000NB4ZB75	1,000,000	0.65	166.420000000	3	5.0	7.5	20.0	0.0	166.420000000	0.01	0.1	EUR
553,630	DE000NB4ZB83	1,000,000	0.82	168.110000000	3	5.0	7.5	20.0	0.0	168.110000000	0.01	0.1	EUR
553,631	DE000NB4ZB91	1,000,000	0.99	169.810000000	3	5.0	7.5	20.0	0.0	169.810000000	0.01	0.1	EUR
553,632	DE000NB4ZCA6	1,000,000	14.19	536.150000000	3	5.0	5.0	20.0	0.0	536.150000000	0.01	0.1	EUR
553,633	DE000NB4ZCB4	1,000,000	0.27	270.445000000	3	5.0	7.5	20.0	0.0	270.440000000	0.01	0.1	USD
553,634	DE000NB4ZCC2	500,000	0.28	96.420000000	3	5.0	7.5	20.0	0.0	96.4200	0.01	0.1	EUR

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553,63 5	DE000NB4 ZCD0	500,000	2.82	36.7360 000000	3	5.0	7.5	20.0	0.0	36.7360 000000	0.001	1.0	EUR
553,63 6	DE000NB4 ZCE8	500,000	16.79	58.2020 000000	3	5.0	5.0	20.0	0.0	58.2020 000000	0.001	1.0	EUR
553,63 7	DE000NB4 ZCF5	500,000	17.37	58.7840 000000	3	5.0	5.0	20.0	0.0	58.7840 000000	0.001	1.0	EUR
553,63 8	DE000NB4 ZCG3	500,000	17.96	59.3710 000000	3	5.0	5.0	20.0	0.0	59.3710 000000	0.001	1.0	EUR
553,63 9	DE000NB4 ZCH1	500,000	1.58	33.5160 000000	3	5.0	10.0	20.0	0.0	33.5160 000000	0.001	1.0	EUR
553,64 0	DE000NB4 ZCJ7	1,000,000	0.13	40.4700 000000	3	5.0	5.0	20.0	0.0	40.4700 000000	0.01	0.1	EUR
553,64 1	DE000NB4 ZCK5	500,000	4.06	1450.37 000000 00	3	5.0	7.5	20.0	0.0	1450.37 000000 00	0.01	0.01	EUR
553,64 2	DE000NB4 ZCL3	50,000	11.12	73.0960 000000	3	3.5	7.5	20.0	0.0	73.0960 000000	0.001	1.0	EUR
553,64 3	DE000NB4 ZCM1	1,000,000	0.08	189.107 500000 0	3	3.5	12.5	20.0	0.0	189.100 000000 0	0.01	0.1	USD
553,64 4	DE000NB4 ZCN9	1,000,000	0.17	190.057 800000 0	3	3.5	12.5	20.0	0.0	190.050 000000 0	0.01	0.1	USD
553,64 5	DE000NB4 ZCP4	1,000,000	0.25	191.012 900000 0	3	3.5	12.5	20.0	0.0	191.010 000000 0	0.01	0.1	USD
553,64 6	DE000NB4 ZCQ2	1,000,000	0.33	191.972 800000 0	3	3.5	12.5	20.0	0.0	191.970 000000 0	0.01	0.1	USD
553,64 7	DE000NB4 ZCR0	1,000,000	0.41	192.937 500000 0	3	3.5	12.5	20.0	0.0	192.930 000000 0	0.01	0.1	USD
553,64 8	DE000NB4 ZCS8	200,000	3.66	164.900 000000 0	3	5.0	7.5	20.0	0.0	164.900 000000 0	0.01	0.1	EUR
553,64 9	DE000NB4 ZCT6	1,000,000	0.43	226.131 800000 0	3	5.0	7.5	20.0	0.0	226.130 000000 0	0.01	0.1	USD
553,65 0	DE000NB4 ZCU4	1,000,000	0.63	228.416 000000 0	3	5.0	7.5	20.0	0.0	228.410 000000 0	0.01	0.1	USD
553,65 1	DE000NB4 ZCV2	1,000,000	0.82	230.723 300000 0	3	5.0	7.5	20.0	0.0	230.720 000000 0	0.01	0.1	USD
553,65 2	DE000NB4 ZCW0	1,000,000	1.02	233.053 900000 0	3	5.0	7.5	20.0	0.0	233.050 000000 0	0.01	0.1	USD
553,65 3	DE000NB4 ZCX8	1,000,000	0.28	119.441 900000 0	3.0	3.5	7.5	20.0	0.0	119.441 900000 0	0.000 1	0.1	USD
553,65 4	DE000NB4 ZCY6	1,000,000	0.49	121.879 500000 0	3.0	3.5	7.5	20.0	0.0	121.879 500000 0	0.000 1	0.1	USD
553,65 5	DE000NB4 ZCZ3	1,000,000	0.25	70.8818 000000	3.0	3.5	7.5	20.0	0.0	70.8818 000000	0.000 1	0.1	USD
553,65 6	DE000NB4 ZC09	1,000,000	7.6	411.147 600000 0	3.0	3.5	7.5	20.0	0.0	411.147 600000 0	0.000 1	0.1	USD
553,65 7	DE000NB4 ZC17	1,000,000	0.17	48.2047 000000	3.0	5.0	7.5	20.0	0.0	48.2047 000000	0.000 1	0.1	EUR

553,658	DE000NB4ZC25	250,000	0.3	346.9749000000	3.0	5.0	7.5	20.0	0.0	346.9700000000	0.01	0.1	USD
553,659	DE000NB4ZC33	250,000	0.53	349.5969000000	3.0	5.0	7.5	20.0	0.0	349.5900000000	0.01	0.1	USD
553,660	DE000NB4ZC41	250,000	0.75	352.2387000000	3.0	5.0	7.5	20.0	0.0	352.2300000000	0.01	0.1	USD
553,661	DE000NB4ZC58	250,000	0.98	354.9005000000	3.0	5.0	7.5	20.0	0.0	354.9000000000	0.01	0.1	USD
553,662	DE000NB4ZC66	250,000	1.21	357.5824000000	3.0	5.0	7.5	20.0	0.0	357.5800000000	0.01	0.1	USD
553,663	DE000NB4ZC74	250,000	1.44	360.2846000000	3.0	5.0	7.5	20.0	0.0	360.2800000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
553,628	DE000NB4ZB67	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,629	DE000NB4ZB75	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,630	DE000NB4ZB83	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

553,631	DE000NB4ZB91	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,632	DE000NB4ZCA6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,633	DE000NB4ZCB4	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,634	DE000NB4ZCC2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,635	DE000NB4ZCD0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,636	DE000NB4ZCE8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,637	DE000NB4ZCF5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,638	DE000NB4ZCG3	Ordinary Shares issued by the Share Issuer	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)		(Xetra)		in the Share Certificate Conditions
553,639	DE000NB4ZCH1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,640	DE000NB4ZCJ7	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,641	DE000NB4ZCK5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
553,642	DE000NB4ZCL3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872643) (Bloomberg code: ASRNL NA <Equity>)	ASR Nederland N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
553,643	DE000NB4ZCM1	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,644	DE000NB4ZCN9	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,645	DE000NB4ZCP4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		US <Equity>)				
553,646	DE000NB4ZCQ2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,647	DE000NB4ZCR0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,648	DE000NB4ZCS8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,649	DE000NB4ZCT6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,650	DE000NB4ZCU4	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,651	DE000NB4ZCV2	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,652	DE000NB4ZCW0	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,653	DE000NB4ZCX8	Ordinary Shares issued by the Share Issuer	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)				in the Share Certificate Conditions
553,654	DE000NB4ZCY6	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,655	DE000NB4ZCZ3	Ordinary Shares issued by the Share Issuer (ISIN code: US1912161007) (Bloomberg code: KO US <Equity>)	Coca Cola	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,656	DE000NB4ZC09	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,657	DE000NB4ZC17	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
553,658	DE000NB4ZC25	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,659	DE000NB4ZC33	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,660	DE000NB4ZC41	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		US <Equity>)				
553,661	DE000NB4ZC58	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,662	DE000NB4ZC66	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
553,663	DE000NB4ZC74	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)</p>
Dr Ing hc F Porsche AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
ASR Nederland N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASRNL NA <Equity>)
Taiwan Semiconductor	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSM US <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Coca Cola	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KO US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB4ZB67	Not Applicable	NB4ZB6
DE000NB4ZB75	Not Applicable	NB4ZB7
DE000NB4ZB83	Not Applicable	NB4ZB8
DE000NB4ZB91	Not Applicable	NB4ZB9
DE000NB4ZCA6	Not Applicable	NB4ZCA
DE000NB4ZCB4	Not Applicable	NB4ZCB
DE000NB4ZCC2	Not Applicable	NB4ZCC
DE000NB4ZCD0	Not Applicable	NB4ZCD
DE000NB4ZCE8	Not Applicable	NB4ZCE
DE000NB4ZCF5	Not Applicable	NB4ZCF
DE000NB4ZCG3	Not Applicable	NB4ZCG
DE000NB4ZCH1	Not Applicable	NB4ZCH
DE000NB4ZCJ7	Not Applicable	NB4ZCJ
DE000NB4ZCK5	Not Applicable	NB4ZCK
DE000NB4ZCL3	Not Applicable	NB4ZCL
DE000NB4ZCM1	Not Applicable	NB4ZCM
DE000NB4ZCN9	Not Applicable	NB4ZCN
DE000NB4ZCP4	Not Applicable	NB4ZCP
DE000NB4ZCQ2	Not Applicable	NB4ZCQ
DE000NB4ZCR0	Not Applicable	NB4ZCR
DE000NB4ZCS8	Not Applicable	NB4ZCS

DE000NB4ZCT6	Not Applicable	NB4ZCT
DE000NB4ZCU4	Not Applicable	NB4ZCU
DE000NB4ZCV2	Not Applicable	NB4ZCV
DE000NB4ZCW0	Not Applicable	NB4ZCW
DE000NB4ZCX8	Not Applicable	NB4ZCX
DE000NB4ZCY6	Not Applicable	NB4ZCY
DE000NB4ZCZ3	Not Applicable	NB4ZCZ
DE000NB4ZC09	Not Applicable	NB4ZC0
DE000NB4ZC17	Not Applicable	NB4ZC1
DE000NB4ZC25	Not Applicable	NB4ZC2
DE000NB4ZC33	Not Applicable	NB4ZC3
DE000NB4ZC41	Not Applicable	NB4ZC4
DE000NB4ZC58	Not Applicable	NB4ZC5
DE000NB4ZC66	Not Applicable	NB4ZC6
DE000NB4ZC74	Not Applicable	NB4ZC7

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR