

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
598,955	NB54KB	DE000NB54KB0	1,000,000	ING Short Share Open End Turbo Certificate
598,956	NB54KC	DE000NB54KC8	1,000,000	ING Short Share Open End Turbo Certificate
598,957	NB54KD	DE000NB54KD6	1,000,000	ING Short Share Open End Turbo Certificate
598,958	NB54KE	DE000NB54KE4	500,000	ING Short Share Open End Turbo Certificate
598,959	NB54KF	DE000NB54KF1	500,000	ING Short Share Open End Turbo Certificate
598,960	NB54KG	DE000NB54KG9	500,000	ING Short Share Open End Turbo Certificate
598,961	NB54KH	DE000NB54KH7	500,000	ING Short Share Open End Turbo Certificate
598,962	NB54KJ	DE000NB54KJ3	1,000,000	ING Short Share Open End Turbo Certificate
598,963	NB54KK	DE000NB54KK1	500,000	ING Short Share Open End Turbo Certificate
598,964	NB54KL	DE000NB54KL9	1,000,000	ING Short Share Open End Turbo Certificate
598,965	NB54KM	DE000NB54KM7	250,000	ING Short Share Open End Turbo Certificate
598,966	NB54KN	DE000NB54KN5	500,000	ING Short Share Open End Turbo Certificate
598,967	NB54KP	DE000NB54KP0	500,000	ING Short Share Open End Turbo Certificate
598,968	NB54KQ	DE000NB54KQ8	500,000	ING Short Share Open End Turbo Certificate
598,969	NB54KR	DE000NB54KR6	250,000	ING Short Share Open End Turbo Certificate
598,970	NB54KS	DE000NB54KS4	500,000	ING Short Share Open End Turbo Certificate
598,971	NB54KT	DE000NB54KT2	1,000,000	ING Short Share Open End Turbo Certificate
598,972	NB54KU	DE000NB54KU0	1,000,000	ING Short Share Open End Turbo Certificate
598,973	NB54KV	DE000NB54KV8	1,000,000	ING Short Share Open End Turbo Certificate
598,974	NB54KW	DE000NB54KW6	500,000	ING Short Share Open End Turbo Certificate
598,975	NB54KX	DE000NB54KX4	100,000	ING Short Share Open End Turbo Certificate
598,976	NB54KY	DE000NB54KY2	200,000	ING Short Share Open End Turbo Certificate
598,977	NB54KZ	DE000NB54KZ9	200,000	ING Short Share Open End Turbo Certificate

				Certificate
598,978	NB54K0	DE000NB54K05	1,000,000	ING Short Share Open End Turbo Certificate
598,979	NB54K1	DE000NB54K13	1,000,000	ING Short Share Open End Turbo Certificate
598,980	NB54K2	DE000NB54K21	1,000,000	ING Short Share Open End Turbo Certificate
598,981	NB54K3	DE000NB54K39	500,000	ING Short Share Open End Turbo Certificate
598,982	NB54K4	DE000NB54K47	500,000	ING Short Share Open End Turbo Certificate
598,983	NB54K5	DE000NB54K54	500,000	ING Short Share Open End Turbo Certificate
598,984	NB54K6	DE000NB54K62	200,000	ING Short Share Open End Turbo Certificate
598,985	NB54K7	DE000NB54K70	200,000	ING Short Share Open End Turbo Certificate
598,986	NB54K8	DE000NB54K88	200,000	ING Short Share Open End Turbo Certificate
598,987	NB54K9	DE000NB54K96	200,000	ING Short Share Open End Turbo Certificate
598,988	NB54LA	DE000NB54LA0	200,000	ING Short Share Open End Turbo Certificate
598,989	NB54LB	DE000NB54LB8	200,000	ING Short Share Open End Turbo Certificate
598,990	NB54LC	DE000NB54LC6	200,000	ING Short Share Open End Turbo Certificate
598,991	NB54LD	DE000NB54LD4	200,000	ING Short Share Open End Turbo Certificate
598,992	NB54LE	DE000NB54LE2	200,000	ING Short Share Open End Turbo Certificate
598,993	NB54LF	DE000NB54LF9	200,000	ING Short Share Open End Turbo Certificate
598,994	NB54LG	DE000NB54LG7	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admission to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 11 March 2026 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 11 March 2026, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 March 2026
6	Issue Date:	31 March 2026
7	Current Financing Level on the Trade Date:	As specified in the table below
8	Current Spread on the Trade Date:	As specified in the table below
9	Maximum Spread:	As specified in the table below
10	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
11	Maximum Premium:	As specified in the table below
12	Minimum Premium:	As specified in the table below
13	Stop Loss Price on the Trade Date:	As specified in the table below

14	Stop Loss Price Rounding:	As specified in the table below
15	Entitlement:	As specified in the table below
16	Financing Level Currency:	As specified in the table below
17	Settlement Currency:	EUR
18	Exercise Time:	12:00 AM Central European Time
19	Cash Settlement Amount:	As specified in the Share Certificate Conditions
20	Final Valuation Date:	Not Applicable
21	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
22	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
598,955	DE000NB54KB0	1,000,000	0.38	168.2186000000	3	5.0	10.0	20.0	0.0	168.2100000000	0.01	0.1	EUR
598,956	DE000NB54KC8	1,000,000	0.49	355.0100000000	3	5.0	5.0	20.0	0.0	355.0100000000	0.01	0.1	EUR
598,957	DE000NB54KD6	1,000,000	0.7	32.3060000000	3	5.0	7.5	20.0	0.0	32.3060000000	0.001	1.0	EUR
598,958	DE000NB54KE4	500,000	1.15	248.3770000000	3	5.0	5.0	20.0	0.0	248.3770000000	0.001	0.1	EUR
598,959	DE000NB54KF1	500,000	0.87	39.4060000000	3	5.0	5.0	20.0	0.0	39.4060000000	0.001	1.0	EUR
598,960	DE000NB54KG9	500,000	1.27	39.8050000000	3	5.0	5.0	20.0	0.0	39.8050000000	0.001	1.0	EUR
598,961	DE000NB54KH7	500,000	1.67	40.2080000000	3	5.0	5.0	20.0	0.0	40.2080000000	0.001	1.0	EUR
598,962	DE000NB54KJ3	1,000,000	0.16	372.9215000000	3	5.0	7.5	20.0	0.0	372.9200000000	0.01	0.1	USD
598,963	DE000NB54KK1	500,000	1.13	529.7491000000	3	5.0	7.5	20.0	0.0	529.7491000000	0.0001	0.1	EUR

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598,96 4	DE000NB5 4KL9	1,000,000	0.11	32.1200 000000	3	5.0	5.0	20.0	0.0	32.1200 000000	0.01	0.1	EUR
598,96 5	DE000NB5 4KM7	250,000	1.59	37.9100 000000	3	5.0	7.5	20.0	0.0	37.9100 000000	0.01	1.0	EUR
598,96 6	DE000NB5 4KN5	500,000	0.62	150.269 000000 0	3	5.0	7.5	20.0	0.0	150.260 000000 0	0.01	0.1	EUR
598,96 7	DE000NB5 4KP0	500,000	0.85	152.558 000000 0	3	5.0	7.5	20.0	0.0	152.550 000000 0	0.01	0.1	EUR
598,96 8	DE000NB5 4KQ8	500,000	0.61	215.450 000000 0	3	3.5	5.0	20.0	0.0	215.450 000000 0	0.01	0.1	EUR
598,96 9	DE000NB5 4KR6	250,000	1.28	37.5527 000000	3	5.0	7.5	20.0	0.0	37.5500 000000	0.01	1.0	EUR
598,97 0	DE000NB5 4KS4	500,000	0.6	1231.18 000000 00	3	5.0	7.5	20.0	0.0	1231.18 000000 00	0.01	0.01	EUR
598,97 1	DE000NB5 4KT2	1,000,000	0.13	180.125 200000 0	3	3.5	12.5	20.0	0.0	180.120 000000 0	0.01	0.1	USD
598,97 2	DE000NB5 4KU0	1,000,000	0.2	181.030 400000 0	3	3.5	12.5	20.0	0.0	181.030 000000 0	0.01	0.1	USD
598,97 3	DE000NB5 4KV8	1,000,000	0.16	53.9880 000000	3	5.0	7.5	20.0	0.0	53.9880 000000	0.001	0.1	EUR
598,97 4	DE000NB5 4KW6	500,000	0.79	318.790 000000 0	3	5.0	10.0	20.0	0.0	318.790 000000 0	0.01	0.1	EUR
598,97 5	DE000NB5 4KX4	100,000	0.09	22.4700 000000	3	5.0	7.5	20.0	0.0	22.4700 000000	0.01	0.1	EUR
598,97 6	DE000NB5 4KY2	200,000	0.46	157.250 000000 0	3	5.0	7.5	20.0	0.0	157.250 000000 0	0.01	0.1	EUR
598,97 7	DE000NB5 4KZ9	200,000	0.61	158.840 000000 0	3	5.0	7.5	20.0	0.0	158.840 000000 0	0.01	0.1	EUR
598,97 8	DE000NB5 4K05	1,000,000	0.16	110.906 000000 0	3.0	3.5	7.5	20.0	0.0	110.906 000000 0	0.000 1	0.1	USD
598,97 9	DE000NB5 4K13	1,000,000	0.35	1489.79 170000 00	3.0	3.5	7.5	20.0	0.0	1489.79 000000 00	0.01	0.01	EUR
598,98 0	DE000NB5 4K21	1,000,000	0.43	1497.27 810000 00	3.0	3.5	7.5	20.0	0.0	1497.27 000000 00	0.01	0.01	EUR
598,98 1	DE000NB5 4K39	500,000	0.18	73.5261 000000	3.0	3.5	7.5	20.0	0.0	73.5200 000000	0.01	0.1	EUR
598,98 2	DE000NB5 4K47	500,000	0.21	73.8956 000000	3.0	3.5	7.5	20.0	0.0	73.8900 000000	0.01	0.1	EUR
598,98 3	DE000NB5 4K54	500,000	0.25	74.2670 000000	3.0	3.5	7.5	20.0	0.0	74.2600 000000	0.01	0.1	EUR
598,98 4	DE000NB5 4K62	200,000	0.1	49.8754 000000	3.0	5.0	7.5	20.0	0.0	49.8700 000000	0.01	0.1	EUR
598,98 5	DE000NB5 4K70	200,000	0.12	50.1261 000000	3.0	5.0	7.5	20.0	0.0	50.1200 000000	0.01	0.1	EUR
598,98 6	DE000NB5 4K88	200,000	0.15	50.3780 000000	3.0	5.0	7.5	20.0	0.0	50.3700 000000	0.01	0.1	EUR
598,98 7	DE000NB5 4K96	200,000	0.18	50.6312 000000	3.0	5.0	7.5	20.0	0.0	50.6300 000000	0.01	0.1	EUR

598,988	DE000NB54LA0	200,000	0.2	50.8857000000	3.0	5.0	7.5	20.0	0.0	50.8800000000	0.01	0.1	EUR
598,989	DE000NB54LB8	200,000	0.23	51.1415000000	3.0	5.0	7.5	20.0	0.0	51.1400000000	0.01	0.1	EUR
598,990	DE000NB54LC6	200,000	0.25	51.3985000000	3.0	5.0	7.5	20.0	0.0	51.3900000000	0.01	0.1	EUR
598,991	DE000NB54LD4	200,000	0.28	51.6568000000	3.0	5.0	7.5	20.0	0.0	51.6500000000	0.01	0.1	EUR
598,992	DE000NB54LE2	200,000	0.3	51.9164000000	3.0	5.0	7.5	20.0	0.0	51.9100000000	0.01	0.1	EUR
598,993	DE000NB54LF9	200,000	0.33	52.1773000000	3.0	5.0	7.5	20.0	0.0	52.1700000000	0.01	0.1	EUR
598,994	DE000NB54LG7	200,000	0.36	52.4395000000	3.0	5.0	7.5	20.0	0.0	52.4300000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
598,955	DE000NB54KB0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Share Certificate Conditions
598,956	DE000NB54KC8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,957	DE000NB54KD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,958	DE000NB54KE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>				
598,959	DE000NB54KF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,960	DE000NB54KG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,961	DE000NB54KH7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,962	DE000NB54KJ3	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,963	DE000NB54KK1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,964	DE000NB54KL9	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAH0038) (Bloomberg code: PAH3 GY <Equity>)	Porsche Automobil Holding SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,965	DE000NB54KM7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,966	DE000NB54KN5	Ordinary Shares issued by the Share Issuer	SAP SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		(Xetra)		in the Share Certificate Conditions
598,967	DE000NB54KP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,968	DE000NB54KQ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,969	DE000NB54KR6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,970	DE000NB54KS4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
598,971	DE000NB54KT2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,972	DE000NB54KU0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,973	DE000NB54KV8	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BVZK7T90) (Bloomberg code: UNA NA	Unilever PLC	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>				
598,974	DE000NB54KW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,975	DE000NB54KX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <Equity>)	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,976	DE000NB54KY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,977	DE000NB54KZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,978	DE000NB54K05	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,979	DE000NB54K13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,980	DE000NB54K21	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
598,981	DE000NB54K39	Ordinary Shares issued by the Share Issuer	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)				in the Share Certificate Conditions
598,982	DE000NB54K47	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,983	DE000NB54K54	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,984	DE000NB54K62	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,985	DE000NB54K70	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,986	DE000NB54K88	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,987	DE000NB54K96	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,988	DE000NB54LA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

		<Equity>				
598,989	DE000NB54LB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730)(Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,990	DE000NB54LC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730)(Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,991	DE000NB54LD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730)(Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,992	DE000NB54LE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730)(Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,993	DE000NB54LF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730)(Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
598,994	DE000NB54LG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730)(Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Porsche Automobil Holding SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PAH3 GY <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Unilever PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: UNA NA <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB54KB0	Not Applicable	NB54KB
DE000NB54KC8	Not Applicable	NB54KC
DE000NB54KD6	Not Applicable	NB54KD
DE000NB54KE4	Not Applicable	NB54KE
DE000NB54KF1	Not Applicable	NB54KF
DE000NB54KG9	Not Applicable	NB54KG
DE000NB54KH7	Not Applicable	NB54KH
DE000NB54KJ3	Not Applicable	NB54KJ
DE000NB54KK1	Not Applicable	NB54KK
DE000NB54KL9	Not Applicable	NB54KL
DE000NB54KM7	Not Applicable	NB54KM
DE000NB54KN5	Not Applicable	NB54KN
DE000NB54KP0	Not Applicable	NB54KP
DE000NB54KQ8	Not Applicable	NB54KQ
DE000NB54KR6	Not Applicable	NB54KR
DE000NB54KS4	Not Applicable	NB54KS
DE000NB54KT2	Not Applicable	NB54KT
DE000NB54KU0	Not Applicable	NB54KU
DE000NB54KV8	Not Applicable	NB54KV
DE000NB54KW6	Not Applicable	NB54KW
DE000NB54KX4	Not Applicable	NB54KX
DE000NB54KY2	Not Applicable	NB54KY
DE000NB54KZ9	Not Applicable	NB54KZ
DE000NB54K05	Not Applicable	NB54K0
DE000NB54K13	Not Applicable	NB54K1
DE000NB54K21	Not Applicable	NB54K2
DE000NB54K39	Not Applicable	NB54K3
DE000NB54K47	Not Applicable	NB54K4
DE000NB54K54	Not Applicable	NB54K5
DE000NB54K62	Not Applicable	NB54K6
DE000NB54K70	Not Applicable	NB54K7
DE000NB54K88	Not Applicable	NB54K8
DE000NB54K96	Not Applicable	NB54K9
DE000NB54LA0	Not Applicable	NB54LA
DE000NB54LB8	Not Applicable	NB54LB
DE000NB54LC6	Not Applicable	NB54LC
DE000NB54LD4	Not Applicable	NB54LD
DE000NB54LE2	Not Applicable	NB54LE
DE000NB54LF9	Not Applicable	NB54LF
DE000NB54LG7	Not Applicable	NB54LG

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain, Romania and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR