

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
566,390	NB5ADJ	DE000NB5ADJ5	250,000	ING Short FX Open End Turbo Certificate
566,391	NB5ADK	DE000NB5ADK3	250,000	ING Short FX Open End Turbo Certificate
566,392	NB5ADL	DE000NB5ADL1	250,000	ING Short FX Open End Turbo Certificate
566,393	NB5ADM	DE000NB5ADM9	250,000	ING Short FX Open End Turbo Certificate
566,394	NB5ADN	DE000NB5ADN7	1,000,000	ING Short FX Open End Turbo Certificate
566,395	NB5ADP	DE000NB5ADP2	1,000,000	ING Short FX Open End Turbo Certificate
566,396	NB5ADQ	DE000NB5ADQ0	1,000,000	ING Short FX Open End Turbo Certificate
566,397	NB5ADR	DE000NB5ADR8	1,000,000	ING Short FX Open End Turbo Certificate
566,398	NB5ADS	DE000NB5ADS6	1,000,000	ING Short FX Open End Turbo Certificate
566,399	NB5ADT	DE000NB5ADT4	1,000,000	ING Short FX Open End Turbo Certificate
566,400	NB5ADU	DE000NB5ADU2	1,000,000	ING Short FX Open End Turbo Certificate
566,401	NB5ADV	DE000NB5ADV0	1,000,000	ING Short FX Open End Turbo Certificate
566,402	NB5ADW	DE000NB5ADW8	1,000,000	ING Short FX Open End Turbo Certificate
566,403	NB5ADX	DE000NB5ADX6	1,000,000	ING Short FX Open End Turbo Certificate
566,404	NB5ADY	DE000NB5ADY4	1,000,000	ING Short FX Open End Turbo Certificate
566,405	NB5ADZ	DE000NB5ADZ1	1,000,000	ING Short FX Open End Turbo Certificate
566,406	NB5AD0	DE000NB5AD06	1,000,000	ING Short FX Open End Turbo Certificate
566,407	NB5AD1	DE000NB5AD14	1,000,000	ING Short FX Open End Turbo Certificate
566,408	NB5AD2	DE000NB5AD22	1,000,000	ING Short FX Open End Turbo Certificate
566,409	NB5AD3	DE000NB5AD30	1,000,000	ING Short FX Open End Turbo Certificate
566,410	NB5AD4	DE000NB5AD48	1,000,000	ING Short FX Open End Turbo Certificate
566,411	NB5AD5	DE000NB5AD55	1,000,000	ING Short FX Open End Turbo Certificate
566,412	NB5AD6	DE000NB5AD63	1,000,000	ING Short FX Open End Turbo Certificate
566,413	NB5AD7	DE000NB5AD71	1,000,000	ING Short FX Open End Turbo Certificate
566,414	NB5AD8	DE000NB5AD89	1,000,000	ING Short FX Open End Turbo Certificate
566,415	NB5AD9	DE000NB5AD97	1,000,000	ING Short FX Open End Turbo Certificate
566,416	NB5AEA	DE000NB5AEA2	1,000,000	ING Short FX Open End Turbo Certificate
566,417	NB5AEB	DE000NB5AEB0	1,000,000	ING Short FX Open End Turbo Certificate
566,418	NB5AEC	DE000NB5AEC8	1,000,000	ING Short FX Open End Turbo Certificate
566,419	NB5AED	DE000NB5AED6	1,000,000	ING Short FX Open End Turbo Certificate
566,420	NB5AEE	DE000NB5AEE4	250,000	ING Short FX Open End Turbo Certificate
566,421	NB5AEF	DE000NB5AEF1	250,000	ING Short FX Open End Turbo Certificate
566,422	NB5AEG	DE000NB5AEG9	250,000	ING Short FX Open End Turbo Certificate
566,423	NB5AEH	DE000NB5AEH7	250,000	ING Short FX Open End Turbo Certificate
566,424	NB5AEJ	DE000NB5AEJ3	250,000	ING Short FX Open End Turbo Certificate
566,425	NB5AEK	DE000NB5AEK1	250,000	ING Short FX Open End Turbo Certificate
566,426	NB5AEL	DE000NB5AEL9	250,000	ING Short FX Open End Turbo Certificate
566,427	NB5AEM	DE000NB5AEM7	250,000	ING Short FX Open End Turbo Certificate

**under the**  
**Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 January 2026
6	Issue Date:	02 February 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
566,390	DE000NB5ADJ5	250,000	0.24	0.8708600000	3	5.0	2.0	20.0	0.0	0.8708600000	0.00001	100.0	GBP
566,391	DE000NB5ADK3	250,000	0.41	183.3400000000	3	5.0	2.0	20.0	0.0	183.3400000000	0.01	100.0	JPY
566,392	DE000NB5ADL1	250,000	0.43	11.5742000000	3	5.0	2.0	20.0	0.0	11.5742000000	0.00001	100.0	NOK
566,393	DE000NB5ADM9	250,000	0.68	11.6033000000	3	5.0	2.0	20.0	0.0	11.6033000000	0.00001	100.0	NOK
566,394	DE000NB5ADN7	1,000,000	0.48	1.1915000000	3	5.0	1.0	20.0	0.0	1.1915000000	0.00001	100.0	USD
566,395	DE000NB5ADP2	1,000,000	0.39	1.1925000000	3	5.0	1.0	20.0	0.0	1.1925000000	0.00001	100.0	USD
566,396	DE000NB5ADQ0	1,000,000	0.31	1.1935000000	3	5.0	1.0	20.0	0.0	1.1935000000	0.00001	100.0	USD
566,397	DE000NB5ADR8	1,000,000	0.23	1.1945000000	3	5.0	1.0	20.0	0.0	1.1945000000	0.00001	100.0	USD
566,39	DE000NB5	1,000,000	0.14	1.19550	3	5.0	1.0	20.0	0.0	1.19550	0.00001	100.0	USD

8	ADS6			00000						00000	1	0	
566,399	DE000NB5 ADT4	1,000,000	0.06	1.19650 00000	3	5.0	1.0	20.0	0.0	1.19650 00000	0.000 1	100. 0	USD
566,400	DE000NB5 ADU2	1,000,000	0.03	1.19750 00000	3	5.0	1.0	20.0	0.0	1.19750 00000	0.000 1	100. 0	USD
566,401	DE000NB5 ADV0	1,000,000	0.11	1.19850 00000	3	5.0	1.0	20.0	0.0	1.19850 00000	0.000 1	100. 0	USD
566,402	DE000NB5 ADW8	1,000,000	0.19	1.19950 00000	3	5.0	1.0	20.0	0.0	1.19950 00000	0.000 1	100. 0	USD
566,403	DE000NB5 ADX6	1,000,000	0.28	1.20050 00000	3	5.0	1.0	20.0	0.0	1.20050 00000	0.000 1	100. 0	USD
566,404	DE000NB5 ADY4	1,000,000	0.36	1.20150 00000	3	5.0	1.0	20.0	0.0	1.20150 00000	0.000 1	100. 0	USD
566,405	DE000NB5 ADZ1	1,000,000	0.44	1.20250 00000	3	5.0	1.0	20.0	0.0	1.20250 00000	0.000 1	100. 0	USD
566,406	DE000NB5 AD06	1,000,000	0.53	1.20350 00000	3	5.0	1.0	20.0	0.0	1.20350 00000	0.000 1	100. 0	USD
566,407	DE000NB5 AD14	1,000,000	0.61	1.20450 00000	3	5.0	1.0	20.0	0.0	1.20450 00000	0.000 1	100. 0	USD
566,408	DE000NB5 AD22	1,000,000	0.69	1.20550 00000	3	5.0	1.0	20.0	0.0	1.20550 00000	0.000 1	100. 0	USD
566,409	DE000NB5 AD30	1,000,000	0.78	1.20650 00000	3	5.0	1.0	20.0	0.0	1.20650 00000	0.000 1	100. 0	USD
566,410	DE000NB5 AD48	1,000,000	0.86	1.20750 00000	3	5.0	1.0	20.0	0.0	1.20750 00000	0.000 1	100. 0	USD
566,411	DE000NB5 AD55	1,000,000	10.74	1.32580 00000	3	5.0	1.0	20.0	0.0	1.32580 00000	0.000 1	100. 0	USD
566,412	DE000NB5 AD63	1,000,000	10.82	1.32680 00000	3	5.0	1.0	20.0	0.0	1.32680 00000	0.000 1	100. 0	USD
566,413	DE000NB5 AD71	1,000,000	10.91	1.32780 00000	3	5.0	1.0	20.0	0.0	1.32780 00000	0.000 1	100. 0	USD
566,414	DE000NB5 AD89	1,000,000	10.99	1.32880 00000	3	5.0	1.0	20.0	0.0	1.32880 00000	0.000 1	100. 0	USD
566,415	DE000NB5 AD97	1,000,000	11.07	1.32980 00000	3	5.0	1.0	20.0	0.0	1.32980 00000	0.000 1	100. 0	USD
566,416	DE000NB5 AEA2	1,000,000	11.16	1.33080 00000	3	5.0	1.0	20.0	0.0	1.33080 00000	0.000 1	100. 0	USD
566,417	DE000NB5 AEB0	1,000,000	11.24	1.33180 00000	3	5.0	1.0	20.0	0.0	1.33180 00000	0.000 1	100. 0	USD
566,418	DE000NB5 AEC8	1,000,000	11.33	1.33280 00000	3	5.0	1.0	20.0	0.0	1.33280 00000	0.000 1	100. 0	USD
566,419	DE000NB5 AED6	1,000,000	11.41	1.33380 00000	3	5.0	1.0	20.0	0.0	1.33380 00000	0.000 1	100. 0	USD
566,420	DE000NB5 AEE4	250,000	0.1	1.37930 00000	3	5.0	2.0	20.0	0.0	1.37930 00000	0.000 1	100. 0	USD
566,421	DE000NB5 AEF1	250,000	0.52	1.38430 00000	3	5.0	2.0	20.0	0.0	1.38430 00000	0.000 1	100. 0	USD
566,422	DE000NB5 AEG9	250,000	0.94	1.38930 00000	3	5.0	2.0	20.0	0.0	1.38930 00000	0.000 1	100. 0	USD
566,423	DE000NB5 AEH7	250,000	0.11	152.720 000000 0	3	5.0	2.0	20.0	0.0	152.720 000000 0	0.01 0	100. 0	JPY
566,424	DE000NB5 AEJ3	250,000	0.24	152.950 000000 0	3	5.0	2.0	20.0	0.0	152.950 000000 0	0.01 0	100. 0	JPY
566,425	DE000NB5 AEK1	250,000	0.37	153.180 000000 0	3	5.0	2.0	20.0	0.0	153.180 000000 0	0.01 0	100. 0	JPY
566,426	DE000NB5 AEL9	250,000	0.5	153.420 000000 0	3	5.0	2.0	20.0	0.0	153.420 000000 0	0.01 0	100. 0	JPY

										0			
566,427	DE000NB5AEM7	250,000	0.63	153.660000000	3	5.0	2.0	20.0	0.0	153.660000000	0.01	100.0	JPY

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Applicable
----	--	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
566,390	DE000NB5ADJ5	EUR/GBP (Bloomberg code: EURGBP <Crncy>)	Reuters Page WMRPSPOT19	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,391	DE000NB5ADK3	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,392	DE000NB5ADL1	EUR/NOK (Bloomberg code: EURNOK <Crncy>)	Reuters Page EURNOK=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,393	DE000NB5ADM9	EUR/NOK (Bloomberg code: EURNOK <Crncy>)	Reuters Page EURNOK=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,394	DE000NB5ADN7	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,395	DE000NB5ADP2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,396	DE000NB5ADQ0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,397	DE000NB5ADR8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,398	DE000NB5ADS6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.

		code: EURUSD <Crncy>		Certificate Conditions		Mean Time.
566,399	DE000NB5ADT 4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,400	DE000NB5ADU 2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,401	DE000NB5ADV 0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,402	DE000NB5ADW 8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,403	DE000NB5ADX 6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,404	DE000NB5ADY 4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,405	DE000NB5ADZ 1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,406	DE000NB5AD0 6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,407	DE000NB5AD1 4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,408	DE000NB5AD2 2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,409	DE000NB5AD3 0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,410	DE000NB5AD4 8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,411	DE000NB5AD5 5	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,412	DE000NB5AD6 3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,413	DE000NB5AD7	EUR/USD	Reuters Page	As specified in the	USD	3 p.m.

	1	(Bloomberg code: EURUSD <Crncy>)	EUR=	Currency Certificate Conditions		Greenwich Mean Time.
566,414	DE000NB5AD89	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,415	DE000NB5AD97	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,416	DE000NB5AEA2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,417	DE000NB5AEB0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,418	DE000NB5AEC8	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,419	DE000NB5AED6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,420	DE000NB5AEE4	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,421	DE000NB5AEF1	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,422	DE000NB5AEG9	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,423	DE000NB5AEH7	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,424	DE000NB5AEJ3	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,425	DE000NB5AEK1	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,426	DE000NB5AEL9	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
566,427	DE000NB5AEM7	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.

27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <Crncy>)
EUR/GBP	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURGBP <Crncy>)
EUR/NOK	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURNOK <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <Crncy>)
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB5ADJ5	Not Applicable	NB5ADJ
DE000NB5ADK3	Not Applicable	NB5ADK
DE000NB5ADL1	Not Applicable	NB5ADL
DE000NB5ADM9	Not Applicable	NB5ADM
DE000NB5ADN7	Not Applicable	NB5ADN

DE000NB5ADP2	Not Applicable	NB5ADP
DE000NB5ADQ0	Not Applicable	NB5ADQ
DE000NB5ADR8	Not Applicable	NB5ADR
DE000NB5ADS6	Not Applicable	NB5ADS
DE000NB5ADT4	Not Applicable	NB5ADT
DE000NB5ADU2	Not Applicable	NB5ADU
DE000NB5ADV0	Not Applicable	NB5ADV
DE000NB5ADW8	Not Applicable	NB5ADW
DE000NB5ADX6	Not Applicable	NB5ADX
DE000NB5ADY4	Not Applicable	NB5ADY
DE000NB5ADZ1	Not Applicable	NB5ADZ
DE000NB5AD06	Not Applicable	NB5AD0
DE000NB5AD14	Not Applicable	NB5AD1
DE000NB5AD22	Not Applicable	NB5AD2
DE000NB5AD30	Not Applicable	NB5AD3
DE000NB5AD48	Not Applicable	NB5AD4
DE000NB5AD55	Not Applicable	NB5AD5
DE000NB5AD63	Not Applicable	NB5AD6
DE000NB5AD71	Not Applicable	NB5AD7
DE000NB5AD89	Not Applicable	NB5AD8
DE000NB5AD97	Not Applicable	NB5AD9
DE000NB5AEA2	Not Applicable	NB5AEA
DE000NB5AEB0	Not Applicable	NB5AEB
DE000NB5AEC8	Not Applicable	NB5AEC
DE000NB5AED6	Not Applicable	NB5AED
DE000NB5AEE4	Not Applicable	NB5AEE
DE000NB5AEF1	Not Applicable	NB5AEF
DE000NB5AEG9	Not Applicable	NB5AEG
DE000NB5AEH7	Not Applicable	NB5AEH
DE000NB5AEJ3	Not Applicable	NB5AEJ
DE000NB5AEK1	Not Applicable	NB5AEK
DE000NB5AEL9	Not Applicable	NB5AEL
DE000NB5AEM7	Not Applicable	NB5AEM

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
--	----------------

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**