

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
575,063	NB5HWM	DE000NB5HWM4	250,000	ING Long Index Open End Turbo Certificate
575,064	NB5HWN	DE000NB5HWN2	250,000	ING Long Index Open End Turbo Certificate
575,065	NB5HWP	DE000NB5HWP7	250,000	ING Long Index Open End Turbo Certificate
575,066	NB5HWQ	DE000NB5HWQ5	250,000	ING Long Index Open End Turbo Certificate
575,067	NB5HWR	DE000NB5HWR3	250,000	ING Long Index Open End Turbo Certificate
575,068	NB5HWS	DE000NB5HWS1	250,000	ING Long Index Open End Turbo Certificate
575,069	NB5HWT	DE000NB5HWT9	250,000	ING Long Index Open End Turbo Certificate
575,070	NB5HWU	DE000NB5HWU7	250,000	ING Long Index Open End Turbo Certificate
575,071	NB5HWV	DE000NB5HWV5	250,000	ING Long Index Open End Turbo Certificate
575,072	NB5HWW	DE000NB5HWW3	250,000	ING Long Index Open End Turbo Certificate
575,073	NB5HWX	DE000NB5HWX1	250,000	ING Long Index Open End Turbo Certificate
575,074	NB5HWY	DE000NB5HWY9	250,000	ING Long Index Open End Turbo Certificate
575,075	NB5HWZ	DE000NB5HWZ6	250,000	ING Long Index Open End Turbo Certificate
575,076	NB5HW0	DE000NB5HW06	250,000	ING Long Index Open End Turbo Certificate
575,077	NB5HW1	DE000NB5HW14	250,000	ING Long Index Open End Turbo Certificate
575,078	NB5HW2	DE000NB5HW22	250,000	ING Long Index Open End Turbo Certificate
575,079	NB5HW3	DE000NB5HW30	250,000	ING Long Index Open End Turbo Certificate
575,080	NB5HW4	DE000NB5HW48	250,000	ING Long Index Open End Turbo Certificate
575,081	NB5HW5	DE000NB5HW55	250,000	ING Long Index Open End Turbo Certificate
575,082	NB5HW6	DE000NB5HW63	250,000	ING Long Index Open End Turbo Certificate
575,083	NB5HW7	DE000NB5HW71	250,000	ING Long Index Open End Turbo Certificate
575,084	NB5HW8	DE000NB5HW89	250,000	ING Long Index Open End Turbo Certificate
575,085	NB5HW9	DE000NB5HW97	250,000	ING Long Index Open End Turbo

				Certificate
575,086	NB5HXA	DE000NB5HXA7	250,000	ING Long Index Open End Turbo Certificate
575,087	NB5HXB	DE000NB5HXB5	250,000	ING Long Index Open End Turbo Certificate
575,088	NB5HXC	DE000NB5HXC3	250,000	ING Long Index Open End Turbo Certificate
575,089	NB5HXD	DE000NB5HXD1	1,000,000	ING Long Index Open End Turbo Certificate
575,090	NB5HXE	DE000NB5HXE9	1,000,000	ING Long Index Open End Turbo Certificate
575,091	NB5HXF	DE000NB5HXF6	1,000,000	ING Long Index Open End Turbo Certificate
575,092	NB5HXG	DE000NB5HXG4	1,000,000	ING Long Index Open End Turbo Certificate
575,093	NB5HXH	DE000NB5HXH2	300,000	ING Long Index Open End Turbo Certificate
575,094	NB5HXJ	DE000NB5HXJ8	300,000	ING Long Index Open End Turbo Certificate
575,095	NB5HXK	DE000NB5HXK6	300,000	ING Long Index Open End Turbo Certificate
575,096	NB5HXL	DE000NB5HXL4	300,000	ING Long Index Open End Turbo Certificate
575,097	NB5HXM	DE000NB5HXM2	300,000	ING Long Index Open End Turbo Certificate
575,098	NB5HXN	DE000NB5HXN0	300,000	ING Long Index Open End Turbo Certificate
575,099	NB5HXP	DE000NB5HXP5	300,000	ING Long Index Open End Turbo Certificate
575,100	NB5HXQ	DE000NB5HXQ3	300,000	ING Long Index Open End Turbo Certificate
575,101	NB5HXR	DE000NB5HXR1	300,000	ING Long Index Open End Turbo Certificate
575,102	NB5HXS	DE000NB5HXS9	300,000	ING Long Index Open End Turbo Certificate
575,103	NB5HXT	DE000NB5HXT7	300,000	ING Long Index Open End Turbo Certificate
575,104	NB5HXU	DE000NB5HXU5	300,000	ING Long Index Open End Turbo Certificate
575,105	NB5HXV	DE000NB5HXV3	300,000	ING Long Index Open End Turbo Certificate
575,106	NB5HXW	DE000NB5HXW1	300,000	ING Long Index Open End Turbo Certificate
575,107	NB5HXX	DE000NB5HXX9	300,000	ING Long Index Open End Turbo Certificate
575,108	NB5HXY	DE000NB5HXY7	300,000	ING Long Index Open End Turbo Certificate
575,109	NB5HXZ	DE000NB5HXZ4	300,000	ING Long Index Open End Turbo Certificate
575,110	NB5HX0	DE000NB5HX05	300,000	ING Long Index Open End Turbo Certificate
575,111	NB5HX1	DE000NB5HX13	300,000	ING Long Index Open End Turbo Certificate
575,112	NB5HX2	DE000NB5HX21	300,000	ING Long Index Open End Turbo Certificate
575,113	NB5HX3	DE000NB5HX39	300,000	ING Long Index Open End Turbo

				Certificate
575,114	NB5HX4	DE000NB5HX47	300,000	ING Long Index Open End Turbo Certificate
575,115	NB5HX5	DE000NB5HX54	300,000	ING Long Index Open End Turbo Certificate
575,116	NB5HX6	DE000NB5HX62	300,000	ING Long Index Open End Turbo Certificate
575,117	NB5HX7	DE000NB5HX70	300,000	ING Long Index Open End Turbo Certificate
575,118	NB5HX8	DE000NB5HX88	300,000	ING Long Index Open End Turbo Certificate
575,119	NB5HX9	DE000NB5HX96	300,000	ING Long Index Open End Turbo Certificate
575,120	NB5HYA	DE000NB5HYA5	300,000	ING Long Index Open End Turbo Certificate
575,121	NB5HYB	DE000NB5HYB3	300,000	ING Long Index Open End Turbo Certificate
575,122	NB5HYC	DE000NB5HYC1	300,000	ING Long Index Open End Turbo Certificate
575,123	NB5HYD	DE000NB5HYD9	300,000	ING Long Index Open End Turbo Certificate
575,124	NB5HYE	DE000NB5HYE7	300,000	ING Long Index Open End Turbo Certificate
575,125	NB5HYF	DE000NB5HYF4	300,000	ING Long Index Open End Turbo Certificate
575,126	NB5HYG	DE000NB5HYG2	300,000	ING Long Index Open End Turbo Certificate
575,127	NB5HYH	DE000NB5HYH0	300,000	ING Long Index Open End Turbo Certificate
575,128	NB5HYJ	DE000NB5HYJ6	300,000	ING Long Index Open End Turbo Certificate
575,129	NB5HYK	DE000NB5HYK4	300,000	ING Long Index Open End Turbo Certificate
575,130	NB5HYL	DE000NB5HYL2	300,000	ING Long Index Open End Turbo Certificate
575,131	NB5HYM	DE000NB5HYM0	300,000	ING Long Index Open End Turbo Certificate
575,132	NB5HYN	DE000NB5HYN8	300,000	ING Long Index Open End Turbo Certificate
575,133	NB5HYP	DE000NB5HYP3	300,000	ING Long Index Open End Turbo Certificate
575,134	NB5HYQ	DE000NB5HYQ1	300,000	ING Long Index Open End Turbo Certificate
575,135	NB5HYR	DE000NB5HYR9	300,000	ING Long Index Open End Turbo Certificate
575,136	NB5HYS	DE000NB5HYS7	300,000	ING Long Index Open End Turbo Certificate
575,137	NB5HYT	DE000NB5HYT5	300,000	ING Long Index Open End Turbo Certificate
575,138	NB5HYU	DE000NB5HYU3	300,000	ING Long Index Open End Turbo Certificate
575,139	NB5HYV	DE000NB5HYV1	300,000	ING Long Index Open End Turbo Certificate
575,140	NB5HYW	DE000NB5HYW9	300,000	ING Long Index Open End Turbo Certificate
575,141	NB5HYX	DE000NB5HYX7	300,000	ING Long Index Open End Turbo

				Certificate
575,142	NB5HYY	DE000NB5HYY5	300,000	ING Long Index Open End Turbo Certificate
575,143	NB5HYZ	DE000NB5HYZ2	300,000	ING Long Index Open End Turbo Certificate
575,144	NB5HY0	DE000NB5HY04	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it

forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

CAC40 Index is provided by Euronext. Euronext appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 February 2026
6	Issue Date:	13 February 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
575,063	DE000NB5HWM4	250,000	0.57	25079.370000000	3	5.0	1.5	20.0	0.0	25079.370000000	0.01	0.01	EUR
575,064	DE000NB5HWN2	250,000	0.49	25071.370000000	3	5.0	1.5	20.0	0.0	25071.370000000	0.01	0.01	EUR
575,065	DE000NB5HWP7	250,000	0.41	25063.370000000	3	5.0	1.5	20.0	0.0	25063.370000000	0.01	0.01	EUR
575,066	DE000NB5HWQ5	250,000	0.33	25055.370000000	3	5.0	1.5	20.0	0.0	25055.370000000	0.01	0.01	EUR
575,067	DE000NB5HWR3	250,000	0.25	25047.370000000	3	5.0	1.5	20.0	0.0	25047.370000000	0.01	0.01	EUR
575,068	DE000NB5HWS1	250,000	0.17	25039.370000000	3	5.0	1.5	20.0	0.0	25039.370000000	0.01	0.01	EUR
575,069	DE000NB5HWT9	250,000	0.09	25031.370000000	3	5.0	1.5	20.0	0.0	25031.370000000	0.01	0.01	EUR

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575,07 0	DE000NB5 HWU7	250,000	0.01	25023.3 700000 000	3	5.0	1.5	20.0	0.0	25023.3 700000 000	0.01	0.01	EUR
575,07 1	DE000NB5 HWV5	250,000	0.07	25015.3 700000 000	3	5.0	1.5	20.0	0.0	25015.3 700000 000	0.01	0.01	EUR
575,07 2	DE000NB5 HWW3	250,000	0.15	25007.3 700000 000	3	5.0	1.5	20.0	0.0	25007.3 700000 000	0.01	0.01	EUR
575,07 3	DE000NB5 HWX1	250,000	0.23	24999.3 700000 000	3	5.0	1.5	20.0	0.0	24999.3 700000 000	0.01	0.01	EUR
575,07 4	DE000NB5 HWY9	250,000	0.31	24991.3 700000 000	3	5.0	1.5	20.0	0.0	24991.3 700000 000	0.01	0.01	EUR
575,07 5	DE000NB5 HWZ6	250,000	0.39	24983.3 700000 000	3	5.0	1.5	20.0	0.0	24983.3 700000 000	0.01	0.01	EUR
575,07 6	DE000NB5 HW06	250,000	0.47	24975.3 700000 000	3	5.0	1.5	20.0	0.0	24975.3 700000 000	0.01	0.01	EUR
575,07 7	DE000NB5 HW14	250,000	0.55	24967.3 700000 000	3	5.0	1.5	20.0	0.0	24967.3 700000 000	0.01	0.01	EUR
575,07 8	DE000NB5 HW22	250,000	0.63	24959.3 700000 000	3	5.0	1.5	20.0	0.0	24959.3 700000 000	0.01	0.01	EUR
575,07 9	DE000NB5 HW30	250,000	0.71	24951.3 700000 000	3	5.0	1.5	20.0	0.0	24951.3 700000 000	0.01	0.01	EUR
575,08 0	DE000NB5 HW48	250,000	0.79	24943.3 700000 000	3	5.0	1.5	20.0	0.0	24943.3 700000 000	0.01	0.01	EUR
575,08 1	DE000NB5 HW55	250,000	0.87	24935.3 700000 000	3	5.0	1.5	20.0	0.0	24935.3 700000 000	0.01	0.01	EUR
575,08 2	DE000NB5 HW63	250,000	0.95	24927.3 700000 000	3	5.0	1.5	20.0	0.0	24927.3 700000 000	0.01	0.01	EUR
575,08 3	DE000NB5 HW71	250,000	1.03	24919.3 700000 000	3	5.0	1.5	20.0	0.0	24919.3 700000 000	0.01	0.01	EUR
575,08 4	DE000NB5 HW89	250,000	1.11	24911.3 700000 000	3	5.0	1.5	20.0	0.0	24911.3 700000 000	0.01	0.01	EUR
575,08 5	DE000NB5 HW97	250,000	1.19	24903.3 700000 000	3	5.0	1.5	20.0	0.0	24903.3 700000 000	0.01	0.01	EUR
575,08 6	DE000NB5 HXA7	250,000	1.27	24895.3 700000 000	3	5.0	1.5	20.0	0.0	24895.3 700000 000	0.01	0.01	EUR
575,08 7	DE000NB5 HXB5	250,000	1.35	24887.3 700000 000	3	5.0	1.5	20.0	0.0	24887.3 700000 000	0.01	0.01	EUR
575,08 8	DE000NB5 HXC3	250,000	1.43	24879.3 700000 000	3	5.0	1.5	20.0	0.0	24879.3 700000 000	0.01	0.01	EUR
575,08 9	DE000NB5 HXD1	1,000,000	1.73	8172.18 000000 00	3	3.5	2.0	20.0	0.0	8172.18 000000 00	0.01	0.01	EUR
575,09	DE000NB5	1,000,000	2.14	8131.52	3	3.5	2.0	20.0	0.0	8131.52	0.01	0.01	EUR

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575,09 1	DE000NB5 HXF6	1,000,000	1.37	5934.91 000000 00	3	5.0	2.0	20.0	0.0	5934.91 000000 00	0.01	0.01	EUR
575,09 2	DE000NB5 HXG4	1,000,000	1.57	5914.91 000000 00	3	5.0	2.0	20.0	0.0	5914.91 000000 00	0.01	0.01	EUR
575,09 3	DE000NB5 HXH2	300,000	0.59	25081.2 300000 000	3	5.0	1.5	20.0	0.0	25081.2 300000 000	0.01	0.01	EUR
575,09 4	DE000NB5 HXJ8	300,000	0.55	25077.2 300000 000	3	5.0	1.5	20.0	0.0	25077.2 300000 000	0.01	0.01	EUR
575,09 5	DE000NB5 HXP6	300,000	0.51	25073.2 300000 000	3	5.0	1.5	20.0	0.0	25073.2 300000 000	0.01	0.01	EUR
575,09 6	DE000NB5 HXL4	300,000	0.47	25069.2 300000 000	3	5.0	1.5	20.0	0.0	25069.2 300000 000	0.01	0.01	EUR
575,09 7	DE000NB5 HXM2	300,000	0.43	25065.2 300000 000	3	5.0	1.5	20.0	0.0	25065.2 300000 000	0.01	0.01	EUR
575,09 8	DE000NB5 HXR0	300,000	0.39	25061.2 300000 000	3	5.0	1.5	20.0	0.0	25061.2 300000 000	0.01	0.01	EUR
575,09 9	DE000NB5 HXP5	300,000	0.35	25057.2 300000 000	3	5.0	1.5	20.0	0.0	25057.2 300000 000	0.01	0.01	EUR
575,10 0	DE000NB5 HXR3	300,000	0.31	25053.2 300000 000	3	5.0	1.5	20.0	0.0	25053.2 300000 000	0.01	0.01	EUR
575,10 1	DE000NB5 HXR1	300,000	0.27	25049.2 300000 000	3	5.0	1.5	20.0	0.0	25049.2 300000 000	0.01	0.01	EUR
575,10 2	DE000NB5 HXS9	300,000	0.23	25045.2 300000 000	3	5.0	1.5	20.0	0.0	25045.2 300000 000	0.01	0.01	EUR
575,10 3	DE000NB5 HXT7	300,000	0.19	25041.2 300000 000	3	5.0	1.5	20.0	0.0	25041.2 300000 000	0.01	0.01	EUR
575,10 4	DE000NB5 HXU5	300,000	0.15	25037.2 300000 000	3	5.0	1.5	20.0	0.0	25037.2 300000 000	0.01	0.01	EUR
575,10 5	DE000NB5 H XV3	300,000	0.11	25033.2 300000 000	3	5.0	1.5	20.0	0.0	25033.2 300000 000	0.01	0.01	EUR
575,10 6	DE000NB5 H XW1	300,000	0.07	25029.2 300000 000	3	5.0	1.5	20.0	0.0	25029.2 300000 000	0.01	0.01	EUR
575,10 7	DE000NB5 H XX9	300,000	0.03	25025.2 300000 000	3	5.0	1.5	20.0	0.0	25025.2 300000 000	0.01	0.01	EUR
575,10 8	DE000NB5 H XY7	300,000	0.01	25021.2 300000 000	3	5.0	1.5	20.0	0.0	25021.2 300000 000	0.01	0.01	EUR
575,10 9	DE000NB5 H XZ4	300,000	0.05	25017.2 300000 000	3	5.0	1.5	20.0	0.0	25017.2 300000 000	0.01	0.01	EUR
575,11 0	DE000NB5 H X05	300,000	0.09	25013.2 300000 000	3	5.0	1.5	20.0	0.0	25013.2 300000 000	0.01	0.01	EUR

575,11 1	DE000NB5 HX13	300,000	0.13	25009.2 300000 000	3	5.0	1.5	20.0	0.0	25009.2 300000 000	0.01	0.01	EUR
575,11 2	DE000NB5 HX21	300,000	0.17	25005.2 300000 000	3	5.0	1.5	20.0	0.0	25005.2 300000 000	0.01	0.01	EUR
575,11 3	DE000NB5 HX39	300,000	0.21	25001.2 300000 000	3	5.0	1.5	20.0	0.0	25001.2 300000 000	0.01	0.01	EUR
575,11 4	DE000NB5 HX47	300,000	0.25	24997.2 300000 000	3	5.0	1.5	20.0	0.0	24997.2 300000 000	0.01	0.01	EUR
575,11 5	DE000NB5 HX54	300,000	0.29	24993.2 300000 000	3	5.0	1.5	20.0	0.0	24993.2 300000 000	0.01	0.01	EUR
575,11 6	DE000NB5 HX62	300,000	0.33	24989.2 300000 000	3	5.0	1.5	20.0	0.0	24989.2 300000 000	0.01	0.01	EUR
575,11 7	DE000NB5 HX70	300,000	0.37	24985.2 300000 000	3	5.0	1.5	20.0	0.0	24985.2 300000 000	0.01	0.01	EUR
575,11 8	DE000NB5 HX88	300,000	0.41	24981.2 300000 000	3	5.0	1.5	20.0	0.0	24981.2 300000 000	0.01	0.01	EUR
575,11 9	DE000NB5 HX96	300,000	0.45	24977.2 300000 000	3	5.0	1.5	20.0	0.0	24977.2 300000 000	0.01	0.01	EUR
575,12 0	DE000NB5 HYA5	300,000	0.49	24973.2 300000 000	3	5.0	1.5	20.0	0.0	24973.2 300000 000	0.01	0.01	EUR
575,12 1	DE000NB5 HYB3	300,000	0.53	24969.2 300000 000	3	5.0	1.5	20.0	0.0	24969.2 300000 000	0.01	0.01	EUR
575,12 2	DE000NB5 HYC1	300,000	0.57	24965.2 300000 000	3	5.0	1.5	20.0	0.0	24965.2 300000 000	0.01	0.01	EUR
575,12 3	DE000NB5 HYD9	300,000	0.61	24961.2 300000 000	3	5.0	1.5	20.0	0.0	24961.2 300000 000	0.01	0.01	EUR
575,12 4	DE000NB5 HYE7	300,000	0.65	24957.2 300000 000	3	5.0	1.5	20.0	0.0	24957.2 300000 000	0.01	0.01	EUR
575,12 5	DE000NB5 HYF4	300,000	0.69	24953.2 300000 000	3	5.0	1.5	20.0	0.0	24953.2 300000 000	0.01	0.01	EUR
575,12 6	DE000NB5 HYG2	300,000	0.73	24949.2 300000 000	3	5.0	1.5	20.0	0.0	24949.2 300000 000	0.01	0.01	EUR
575,12 7	DE000NB5 HYH0	300,000	0.77	24945.2 300000 000	3	5.0	1.5	20.0	0.0	24945.2 300000 000	0.01	0.01	EUR
575,12 8	DE000NB5 HYJ6	300,000	0.81	24941.2 300000 000	3	5.0	1.5	20.0	0.0	24941.2 300000 000	0.01	0.01	EUR
575,12 9	DE000NB5 HYK4	300,000	0.85	24937.2 300000 000	3	5.0	1.5	20.0	0.0	24937.2 300000 000	0.01	0.01	EUR
575,13 0	DE000NB5 HYL2	300,000	0.89	24933.2 300000 000	3	5.0	1.5	20.0	0.0	24933.2 300000 000	0.01	0.01	EUR
575,13 1	DE000NB5 HYM0	300,000	0.93	24929.2 300000	3	5.0	1.5	20.0	0.0	24929.2 300000	0.01	0.01	EUR

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575,13 2	DE000NB5 HYN8	300,000	0.97	24925.2 300000 000	3	5.0	1.5	20.0	0.0	24925.2 300000 000	0.01	0.01	EUR
575,13 3	DE000NB5 HYP3	300,000	1.01	24921.2 300000 000	3	5.0	1.5	20.0	0.0	24921.2 300000 000	0.01	0.01	EUR
575,13 4	DE000NB5 HYQ1	300,000	1.05	24917.2 300000 000	3	5.0	1.5	20.0	0.0	24917.2 300000 000	0.01	0.01	EUR
575,13 5	DE000NB5 HYR9	300,000	1.09	24913.2 300000 000	3	5.0	1.5	20.0	0.0	24913.2 300000 000	0.01	0.01	EUR
575,13 6	DE000NB5 HYS7	300,000	1.13	24909.2 300000 000	3	5.0	1.5	20.0	0.0	24909.2 300000 000	0.01	0.01	EUR
575,13 7	DE000NB5 HYT5	300,000	1.17	24905.2 300000 000	3	5.0	1.5	20.0	0.0	24905.2 300000 000	0.01	0.01	EUR
575,13 8	DE000NB5 HYU3	300,000	1.21	24901.2 300000 000	3	5.0	1.5	20.0	0.0	24901.2 300000 000	0.01	0.01	EUR
575,13 9	DE000NB5 HYV1	300,000	1.25	24897.2 300000 000	3	5.0	1.5	20.0	0.0	24897.2 300000 000	0.01	0.01	EUR
575,14 0	DE000NB5 HYW9	300,000	1.29	24893.2 300000 000	3	5.0	1.5	20.0	0.0	24893.2 300000 000	0.01	0.01	EUR
575,14 1	DE000NB5 HYX7	300,000	1.33	24889.2 300000 000	3	5.0	1.5	20.0	0.0	24889.2 300000 000	0.01	0.01	EUR
575,14 2	DE000NB5 HYY5	300,000	1.37	24885.2 300000 000	3	5.0	1.5	20.0	0.0	24885.2 300000 000	0.01	0.01	EUR
575,14 3	DE000NB5 HYZ2	300,000	1.41	24881.2 300000 000	3	5.0	1.5	20.0	0.0	24881.2 300000 000	0.01	0.01	EUR
575,14 4	DE000NB5 HY04	300,000	1.45	24877.2 300000 000	3	5.0	1.5	20.0	0.0	24877.2 300000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
575,063	DE000NB5HWM 4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,064	DE000NB5HWN 2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,065	DE000NB5HWP 7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions







25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
CAC40 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: CAC <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB5HWM4	Not Applicable	NB5HWM
DE000NB5HWN2	Not Applicable	NB5HWN
DE000NB5HWP7	Not Applicable	NB5HWP
DE000NB5HWQ5	Not Applicable	NB5HWQ
DE000NB5HWR3	Not Applicable	NB5HWR
DE000NB5HWS1	Not Applicable	NB5HWS
DE000NB5HWT9	Not Applicable	NB5HWT
DE000NB5HWU7	Not Applicable	NB5HWU
DE000NB5HWV5	Not Applicable	NB5HWV
DE000NB5HWW3	Not Applicable	NB5HWW
DE000NB5HWX1	Not Applicable	NB5HWX
DE000NB5HWY9	Not Applicable	NB5HWY
DE000NB5HWZ6	Not Applicable	NB5HWZ
DE000NB5HW06	Not Applicable	NB5HW0
DE000NB5HW14	Not Applicable	NB5HW1
DE000NB5HW22	Not Applicable	NB5HW2
DE000NB5HW30	Not Applicable	NB5HW3
DE000NB5HW48	Not Applicable	NB5HW4
DE000NB5HW55	Not Applicable	NB5HW5
DE000NB5HW63	Not Applicable	NB5HW6
DE000NB5HW71	Not Applicable	NB5HW7

DE000NB5HW89	Not Applicable	NB5HW8
DE000NB5HW97	Not Applicable	NB5HW9
DE000NB5HXA7	Not Applicable	NB5HXA
DE000NB5HXB5	Not Applicable	NB5HXB
DE000NB5HXC3	Not Applicable	NB5HXC
DE000NB5HXD1	Not Applicable	NB5HXD
DE000NB5HXE9	Not Applicable	NB5HXE
DE000NB5HXF6	Not Applicable	NB5HXF
DE000NB5HXG4	Not Applicable	NB5HXG
DE000NB5HXH2	Not Applicable	NB5HXH
DE000NB5HXJ8	Not Applicable	NB5HXJ
DE000NB5HXK6	Not Applicable	NB5HXK
DE000NB5HXL4	Not Applicable	NB5HXL
DE000NB5HXM2	Not Applicable	NB5HXM
DE000NB5HXN0	Not Applicable	NB5HXN
DE000NB5HXP5	Not Applicable	NB5HXP
DE000NB5HXQ3	Not Applicable	NB5HXQ
DE000NB5HXR1	Not Applicable	NB5HXR
DE000NB5HXS9	Not Applicable	NB5HXS
DE000NB5HXT7	Not Applicable	NB5HXT
DE000NB5HXU5	Not Applicable	NB5HXU
DE000NB5HXV3	Not Applicable	NB5HXV
DE000NB5HXW1	Not Applicable	NB5HXW
DE000NB5HXX9	Not Applicable	NB5HXX
DE000NB5HXY7	Not Applicable	NB5HXY
DE000NB5HXZ4	Not Applicable	NB5HXZ
DE000NB5HX05	Not Applicable	NB5HX0
DE000NB5HX13	Not Applicable	NB5HX1
DE000NB5HX21	Not Applicable	NB5HX2
DE000NB5HX39	Not Applicable	NB5HX3
DE000NB5HX47	Not Applicable	NB5HX4
DE000NB5HX54	Not Applicable	NB5HX5
DE000NB5HX62	Not Applicable	NB5HX6
DE000NB5HX70	Not Applicable	NB5HX7
DE000NB5HX88	Not Applicable	NB5HX8
DE000NB5HX96	Not Applicable	NB5HX9
DE000NB5HYA5	Not Applicable	NB5HYA
DE000NB5HYB3	Not Applicable	NB5HYB
DE000NB5HYC1	Not Applicable	NB5HYC
DE000NB5HYD9	Not Applicable	NB5HYD
DE000NB5HYE7	Not Applicable	NB5HYE
DE000NB5HYF4	Not Applicable	NB5HYF
DE000NB5HYG2	Not Applicable	NB5HYG
DE000NB5HYH0	Not Applicable	NB5HYH
DE000NB5HYJ6	Not Applicable	NB5HYJ
DE000NB5HYK4	Not Applicable	NB5HYK
DE000NB5HYL2	Not Applicable	NB5HYL
DE000NB5HYM0	Not Applicable	NB5HYM
DE000NB5HYN8	Not Applicable	NB5HYN
DE000NB5HYP3	Not Applicable	NB5HYP
DE000NB5HYQ1	Not Applicable	NB5HYQ
DE000NB5HYR9	Not Applicable	NB5HYR
DE000NB5HYS7	Not Applicable	NB5HYS
DE000NB5HYT5	Not Applicable	NB5HYT
DE000NB5HYU3	Not Applicable	NB5HYU
DE000NB5HYV1	Not Applicable	NB5HYV

DE000NB5HYW9	Not Applicable	NB5HYW
DE000NB5HYX7	Not Applicable	NB5HYX
DE000NB5HYY5	Not Applicable	NB5HYY
DE000NB5HYZ2	Not Applicable	NB5HYZ
DE000NB5HY04	Not Applicable	NB5HY0

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a <b>“Public Offer Jurisdiction”</b> and together the <b>“Public Offer Jurisdictions”</b> ).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.