

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
575,145	NB5HY1	DE000NB5HY12	250,000	ING Short Index Open End Turbo Certificate
575,146	NB5HY2	DE000NB5HY20	250,000	ING Short Index Open End Turbo Certificate
575,147	NB5HY3	DE000NB5HY38	250,000	ING Short Index Open End Turbo Certificate
575,148	NB5HY4	DE000NB5HY46	250,000	ING Short Index Open End Turbo Certificate
575,149	NB5HY5	DE000NB5HY53	250,000	ING Short Index Open End Turbo Certificate
575,150	NB5HY6	DE000NB5HY61	250,000	ING Short Index Open End Turbo Certificate
575,151	NB5HY7	DE000NB5HY79	250,000	ING Short Index Open End Turbo Certificate
575,152	NB5HY8	DE000NB5HY87	250,000	ING Short Index Open End Turbo Certificate
575,153	NB5HY9	DE000NB5HY95	250,000	ING Short Index Open End Turbo Certificate
575,154	NB5HZA	DE000NB5HZA2	250,000	ING Short Index Open End Turbo Certificate
575,155	NB5HZB	DE000NB5HZB0	250,000	ING Short Index Open End Turbo Certificate
575,156	NB5HZC	DE000NB5HZC8	250,000	ING Short Index Open End Turbo Certificate
575,157	NB5HZD	DE000NB5HZD6	250,000	ING Short Index Open End Turbo Certificate
575,158	NB5HZE	DE000NB5HZE4	250,000	ING Short Index Open End Turbo Certificate
575,159	NB5HZF	DE000NB5HZF1	250,000	ING Short Index Open End Turbo Certificate
575,160	NB5HZG	DE000NB5HZG9	1,000,000	ING Short Index Open End Turbo Certificate
575,161	NB5HZH	DE000NB5HZH7	1,000,000	ING Short Index Open End Turbo Certificate
575,162	NB5HZJ	DE000NB5HZJ3	1,000,000	ING Short Index Open End Turbo Certificate
575,163	NB5HZK	DE000NB5HZK1	1,000,000	ING Short Index Open End Turbo Certificate
575,164	NB5HZL	DE000NB5HZL9	1,000,000	ING Short Index Open End Turbo Certificate
575,165	NB5HZM	DE000NB5HZM7	1,000,000	ING Short Index Open End Turbo Certificate
575,166	NB5HZN	DE000NB5HZN5	1,000,000	ING Short Index Open End Turbo Certificate
575,167	NB5HNP	DE000NB5HNP0	1,000,000	ING Short Index Open End Turbo Certificate

				Certificate
575,168	NB5HZQ	DE000NB5HZQ8	1,000,000	ING Short Index Open End Turbo Certificate
575,169	NB5HZR	DE000NB5HZR6	1,000,000	ING Short Index Open End Turbo Certificate
575,170	NB5HZS	DE000NB5HZS4	1,000,000	ING Short Index Open End Turbo Certificate
575,171	NB5HZT	DE000NB5HZT2	1,000,000	ING Short Index Open End Turbo Certificate
575,172	NB5HZU	DE000NB5HZU0	1,000,000	ING Short Index Open End Turbo Certificate
575,173	NB5HZV	DE000NB5HZV8	1,000,000	ING Short Index Open End Turbo Certificate
575,174	NB5HZW	DE000NB5HZW6	1,000,000	ING Short Index Open End Turbo Certificate
575,175	NB5HZX	DE000NB5HZX4	1,000,000	ING Short Index Open End Turbo Certificate
575,176	NB5HZY	DE000NB5HZY2	1,000,000	ING Short Index Open End Turbo Certificate
575,177	NB5HZZ	DE000NB5HZZ9	1,000,000	ING Short Index Open End Turbo Certificate
575,178	NB5HZ0	DE000NB5HZ03	1,000,000	ING Short Index Open End Turbo Certificate
575,179	NB5HZ1	DE000NB5HZ11	1,000,000	ING Short Index Open End Turbo Certificate
575,180	NB5HZ2	DE000NB5HZ29	1,000,000	ING Short Index Open End Turbo Certificate
575,181	NB5HZ3	DE000NB5HZ37	1,000,000	ING Short Index Open End Turbo Certificate
575,182	NB5HZ4	DE000NB5HZ45	1,000,000	ING Short Index Open End Turbo Certificate
575,183	NB5HZ5	DE000NB5HZ52	1,000,000	ING Short Index Open End Turbo Certificate
575,184	NB5HZ6	DE000NB5HZ60	1,000,000	ING Short Index Open End Turbo Certificate
575,185	NB5HZ7	DE000NB5HZ78	1,000,000	ING Short Index Open End Turbo Certificate
575,186	NB5HZ8	DE000NB5HZ86	1,000,000	ING Short Index Open End Turbo Certificate
575,187	NB5HZ9	DE000NB5HZ94	300,000	ING Short Index Open End Turbo Certificate
575,188	NB5H0A	DE000NB5H0A3	300,000	ING Short Index Open End Turbo Certificate
575,189	NB5H0B	DE000NB5H0B1	300,000	ING Short Index Open End Turbo Certificate
575,190	NB5H0C	DE000NB5H0C9	300,000	ING Short Index Open End Turbo Certificate
575,191	NB5H0D	DE000NB5H0D7	300,000	ING Short Index Open End Turbo Certificate
575,192	NB5H0E	DE000NB5H0E5	300,000	ING Short Index Open End Turbo Certificate
575,193	NB5H0F	DE000NB5H0F2	300,000	ING Short Index Open End Turbo Certificate
575,194	NB5H0G	DE000NB5H0G0	300,000	ING Short Index Open End Turbo Certificate
575,195	NB5H0H	DE000NB5H0H8	300,000	ING Short Index Open End Turbo

				Certificate
575,196	NB5H0J	DE000NB5H0J4	300,000	ING Short Index Open End Turbo Certificate
575,197	NB5H0K	DE000NB5H0K2	300,000	ING Short Index Open End Turbo Certificate
575,198	NB5H0L	DE000NB5H0L0	300,000	ING Short Index Open End Turbo Certificate
575,199	NB5H0M	DE000NB5H0M8	300,000	ING Short Index Open End Turbo Certificate
575,200	NB5H0N	DE000NB5H0N6	300,000	ING Short Index Open End Turbo Certificate
575,201	NB5H0P	DE000NB5H0P1	300,000	ING Short Index Open End Turbo Certificate
575,202	NB5H0Q	DE000NB5H0Q9	300,000	ING Short Index Open End Turbo Certificate
575,203	NB5H0R	DE000NB5H0R7	300,000	ING Short Index Open End Turbo Certificate
575,204	NB5H0S	DE000NB5H0S5	300,000	ING Short Index Open End Turbo Certificate
575,205	NB5H0T	DE000NB5H0T3	300,000	ING Short Index Open End Turbo Certificate
575,206	NB5H0U	DE000NB5H0U1	300,000	ING Short Index Open End Turbo Certificate
575,207	NB5H0V	DE000NB5H0V9	300,000	ING Short Index Open End Turbo Certificate
575,208	NB5H0W	DE000NB5H0W7	300,000	ING Short Index Open End Turbo Certificate
575,209	NB5H0X	DE000NB5H0X5	300,000	ING Short Index Open End Turbo Certificate
575,210	NB5H0Y	DE000NB5H0Y3	300,000	ING Short Index Open End Turbo Certificate
575,211	NB5H0Z	DE000NB5H0Z0	300,000	ING Short Index Open End Turbo Certificate
575,212	NB5H00	DE000NB5H007	300,000	ING Short Index Open End Turbo Certificate
575,213	NB5H01	DE000NB5H015	300,000	ING Short Index Open End Turbo Certificate
575,214	NB5H02	DE000NB5H023	300,000	ING Short Index Open End Turbo Certificate
575,215	NB5H03	DE000NB5H031	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and

benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (**“Benchmarks Regulation”**).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the **“Prospectus Regulation”**), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the **“Securities Note”**) and (ii) the registration document of ING Bank N.V. (the **“Issuer”**) dated 21 March 2025, and its supplement(s) (if any)) (the **“Registration Document”** and together with the Securities Note, the **“Prospectus”**)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 February 2026
6	Issue Date:	13 February 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
575,145	DE000NB5HY12	250,000	0.61	24960.650000000	3	5.0	1.5	20.0	0.0	24960.650000000	0.01	0.01	EUR
575,146	DE000NB5HY20	250,000	0.53	24968.650000000	3	5.0	1.5	20.0	0.0	24968.650000000	0.01	0.01	EUR
575,147	DE000NB5HY38	250,000	0.45	24976.650000000	3	5.0	1.5	20.0	0.0	24976.650000000	0.01	0.01	EUR
575,148	DE000NB5HY46	250,000	0.37	24984.650000000	3	5.0	1.5	20.0	0.0	24984.650000000	0.01	0.01	EUR
575,149	DE000NB5HY53	250,000	0.29	24992.650000000	3	5.0	1.5	20.0	0.0	24992.650000000	0.01	0.01	EUR
575,150	DE000NB5HY61	250,000	0.21	25000.650000000	3	5.0	1.5	20.0	0.0	25000.650000000	0.01	0.01	EUR
575,151	DE000NB5HY79	250,000	0.13	25008.650000000	3	5.0	1.5	20.0	0.0	25008.650000000	0.01	0.01	EUR

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575,15 2	DE000NB5 HY87	250,000	0.05	25016.6 500000 000	3	5.0	1.5	20.0	0.0	25016.6 500000 000	0.01	0.01	EUR
575,15 3	DE000NB5 HY95	250,000	0.03	25024.6 500000 000	3	5.0	1.5	20.0	0.0	25024.6 500000 000	0.01	0.01	EUR
575,15 4	DE000NB5 HZA2	250,000	0.11	25032.6 500000 000	3	5.0	1.5	20.0	0.0	25032.6 500000 000	0.01	0.01	EUR
575,15 5	DE000NB5 HZB0	250,000	0.19	25040.6 500000 000	3	5.0	1.5	20.0	0.0	25040.6 500000 000	0.01	0.01	EUR
575,15 6	DE000NB5 HZA8	250,000	0.27	25048.6 500000 000	3	5.0	1.5	20.0	0.0	25048.6 500000 000	0.01	0.01	EUR
575,15 7	DE000NB5 HZD6	250,000	0.35	25056.6 500000 000	3	5.0	1.5	20.0	0.0	25056.6 500000 000	0.01	0.01	EUR
575,15 8	DE000NB5 HZE4	250,000	0.43	25064.6 500000 000	3	5.0	1.5	20.0	0.0	25064.6 500000 000	0.01	0.01	EUR
575,15 9	DE000NB5 HZF1	250,000	0.51	25072.6 500000 000	3	5.0	1.5	20.0	0.0	25072.6 500000 000	0.01	0.01	EUR
575,16 0	DE000NB5 HZG9	1,000,000	2.02	49895.8 800000 000	3	5.0	2.0	20.0	0.0	49895.8 800000 000	0.01	0.01	USD
575,16 1	DE000NB5 HZH7	1,000,000	1.85	49915.8 800000 000	3	5.0	2.0	20.0	0.0	49915.8 800000 000	0.01	0.01	USD
575,16 2	DE000NB5 HZJ3	1,000,000	1.68	49935.8 800000 000	3	5.0	2.0	20.0	0.0	49935.8 800000 000	0.01	0.01	USD
575,16 3	DE000NB5 HZK1	1,000,000	1.51	49955.8 800000 000	3	5.0	2.0	20.0	0.0	49955.8 800000 000	0.01	0.01	USD
575,16 4	DE000NB5 HZL9	1,000,000	1.35	49975.8 800000 000	3	5.0	2.0	20.0	0.0	49975.8 800000 000	0.01	0.01	USD
575,16 5	DE000NB5 HBM7	1,000,000	1.18	49995.8 800000 000	3	5.0	2.0	20.0	0.0	49995.8 800000 000	0.01	0.01	USD
575,16 6	DE000NB5 HZN5	1,000,000	1.01	50015.8 800000 000	3	5.0	2.0	20.0	0.0	50015.8 800000 000	0.01	0.01	USD
575,16 7	DE000NB5 HZP0	1,000,000	0.84	50035.8 800000 000	3	5.0	2.0	20.0	0.0	50035.8 800000 000	0.01	0.01	USD
575,16 8	DE000NB5 HZQ8	1,000,000	0.67	50055.8 800000 000	3	5.0	2.0	20.0	0.0	50055.8 800000 000	0.01	0.01	USD
575,16 9	DE000NB5 HZR6	1,000,000	0.5	50075.8 800000 000	3	5.0	2.0	20.0	0.0	50075.8 800000 000	0.01	0.01	USD
575,17 0	DE000NB5 HZA4	1,000,000	0.34	50095.8 800000 000	3	5.0	2.0	20.0	0.0	50095.8 800000 000	0.01	0.01	USD
575,17 1	DE000NB5 HZA2	1,000,000	0.17	50115.8 800000 000	3	5.0	2.0	20.0	0.0	50115.8 800000 000	0.01	0.01	USD
575,17	DE000NB5	1,000,000	0.01	50135.8	3	5.0	2.0	20.0	0.0	50135.8	0.01	0.01	USD

2	HZU0			800000 000						800000 000			
575,17 3	DE000NB5 HZV8	1,000,000	0.17	50155.8 800000 000	3	5.0	2.0	20.0	0.0	50155.8 800000 000	0.01	0.01	USD
575,17 4	DE000NB5 HZW6	1,000,000	0.34	50175.8 800000 000	3	5.0	2.0	20.0	0.0	50175.8 800000 000	0.01	0.01	USD
575,17 5	DE000NB5 HZX4	1,000,000	0.5	50195.8 800000 000	3	5.0	2.0	20.0	0.0	50195.8 800000 000	0.01	0.01	USD
575,17 6	DE000NB5 HZY2	1,000,000	52.46	56375.5 100000 000	3	5.0	2.0	20.0	0.0	56375.5 100000 000	0.01	0.01	USD
575,17 7	DE000NB5 HZZ9	1,000,000	52.62	56395.5 100000 000	3	5.0	2.0	20.0	0.0	56395.5 100000 000	0.01	0.01	USD
575,17 8	DE000NB5 HZ03	1,000,000	52.79	56415.5 100000 000	3	5.0	2.0	20.0	0.0	56415.5 100000 000	0.01	0.01	USD
575,17 9	DE000NB5 HZ11	1,000,000	52.96	56435.5 100000 000	3	5.0	2.0	20.0	0.0	56435.5 100000 000	0.01	0.01	USD
575,18 0	DE000NB5 HZ29	1,000,000	53.13	56455.5 100000 000	3	5.0	2.0	20.0	0.0	56455.5 100000 000	0.01	0.01	USD
575,18 1	DE000NB5 HZ37	1,000,000	53.3	56475.5 100000 000	3	5.0	2.0	20.0	0.0	56475.5 100000 000	0.01	0.01	USD
575,18 2	DE000NB5 HZ45	1,000,000	53.47	56495.5 100000 000	3	5.0	2.0	20.0	0.0	56495.5 100000 000	0.01	0.01	USD
575,18 3	DE000NB5 HZ52	1,000,000	53.63	56515.5 100000 000	3	5.0	2.0	20.0	0.0	56515.5 100000 000	0.01	0.01	USD
575,18 4	DE000NB5 HZ60	1,000,000	53.8	56535.5 100000 000	3	5.0	2.0	20.0	0.0	56535.5 100000 000	0.01	0.01	USD
575,18 5	DE000NB5 HZ78	1,000,000	53.97	56555.5 100000 000	3	5.0	2.0	20.0	0.0	56555.5 100000 000	0.01	0.01	USD
575,18 6	DE000NB5 HZ86	1,000,000	54.14	56575.5 100000 000	3	5.0	2.0	20.0	0.0	56575.5 100000 000	0.01	0.01	USD
575,18 7	DE000NB5 HZ94	300,000	0.6	24962.5 600000 000	3	5.0	1.5	20.0	0.0	24962.5 600000 000	0.01	0.01	EUR
575,18 8	DE000NB5 H0A3	300,000	0.56	24966.5 600000 000	3	5.0	1.5	20.0	0.0	24966.5 600000 000	0.01	0.01	EUR
575,18 9	DE000NB5 H0B1	300,000	0.52	24970.5 600000 000	3	5.0	1.5	20.0	0.0	24970.5 600000 000	0.01	0.01	EUR
575,19 0	DE000NB5 H0C9	300,000	0.48	24974.5 600000 000	3	5.0	1.5	20.0	0.0	24974.5 600000 000	0.01	0.01	EUR
575,19 1	DE000NB5 H0D7	300,000	0.44	24978.5 600000 000	3	5.0	1.5	20.0	0.0	24978.5 600000 000	0.01	0.01	EUR
575,19 2	DE000NB5 H0E5	300,000	0.4	24982.5 600000 000	3	5.0	1.5	20.0	0.0	24982.5 600000 000	0.01	0.01	EUR

575,19 3	DE000NB5 H0F2	300,000	0.36	24986.5 600000 000	3	5.0	1.5	20.0	0.0	24986.5 600000 000	0.01	0.01	EUR
575,19 4	DE000NB5 H0G0	300,000	0.32	24990.5 600000 000	3	5.0	1.5	20.0	0.0	24990.5 600000 000	0.01	0.01	EUR
575,19 5	DE000NB5 H0H8	300,000	0.28	24994.5 600000 000	3	5.0	1.5	20.0	0.0	24994.5 600000 000	0.01	0.01	EUR
575,19 6	DE000NB5 H0J4	300,000	0.24	24998.5 600000 000	3	5.0	1.5	20.0	0.0	24998.5 600000 000	0.01	0.01	EUR
575,19 7	DE000NB5 H0K2	300,000	0.2	25002.5 600000 000	3	5.0	1.5	20.0	0.0	25002.5 600000 000	0.01	0.01	EUR
575,19 8	DE000NB5 H0L0	300,000	0.16	25006.5 600000 000	3	5.0	1.5	20.0	0.0	25006.5 600000 000	0.01	0.01	EUR
575,19 9	DE000NB5 H0M8	300,000	0.12	25010.5 600000 000	3	5.0	1.5	20.0	0.0	25010.5 600000 000	0.01	0.01	EUR
575,20 0	DE000NB5 H0N6	300,000	0.08	25014.5 600000 000	3	5.0	1.5	20.0	0.0	25014.5 600000 000	0.01	0.01	EUR
575,20 1	DE000NB5 H0P1	300,000	0.04	25018.5 600000 000	3	5.0	1.5	20.0	0.0	25018.5 600000 000	0.01	0.01	EUR
575,20 2	DE000NB5 H0Q9	300,000	0.01	25022.5 600000 000	3	5.0	1.5	20.0	0.0	25022.5 600000 000	0.01	0.01	EUR
575,20 3	DE000NB5 H0R7	300,000	0.04	25026.5 600000 000	3	5.0	1.5	20.0	0.0	25026.5 600000 000	0.01	0.01	EUR
575,20 4	DE000NB5 H0S5	300,000	0.08	25030.5 600000 000	3	5.0	1.5	20.0	0.0	25030.5 600000 000	0.01	0.01	EUR
575,20 5	DE000NB5 H0T3	300,000	0.12	25034.5 600000 000	3	5.0	1.5	20.0	0.0	25034.5 600000 000	0.01	0.01	EUR
575,20 6	DE000NB5 H0U1	300,000	0.16	25038.5 600000 000	3	5.0	1.5	20.0	0.0	25038.5 600000 000	0.01	0.01	EUR
575,20 7	DE000NB5 H0V9	300,000	0.2	25042.5 600000 000	3	5.0	1.5	20.0	0.0	25042.5 600000 000	0.01	0.01	EUR
575,20 8	DE000NB5 H0W7	300,000	0.24	25046.5 600000 000	3	5.0	1.5	20.0	0.0	25046.5 600000 000	0.01	0.01	EUR
575,20 9	DE000NB5 H0X5	300,000	0.28	25050.5 600000 000	3	5.0	1.5	20.0	0.0	25050.5 600000 000	0.01	0.01	EUR
575,21 0	DE000NB5 H0Y3	300,000	0.32	25054.5 600000 000	3	5.0	1.5	20.0	0.0	25054.5 600000 000	0.01	0.01	EUR
575,21 1	DE000NB5 H0Z0	300,000	0.36	25058.5 600000 000	3	5.0	1.5	20.0	0.0	25058.5 600000 000	0.01	0.01	EUR
575,21 2	DE000NB5 H007	300,000	0.4	25062.5 600000 000	3	5.0	1.5	20.0	0.0	25062.5 600000 000	0.01	0.01	EUR
575,21 3	DE000NB5 H015	300,000	0.44	25066.5 600000	3	5.0	1.5	20.0	0.0	25066.5 600000	0.01	0.01	EUR

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575,214	DE000NB5H023	300,000	0.48	25070.560000000	3	5.0	1.5	20.0	0.0	25070.560000000	0.01	0.01	EUR
575,215	DE000NB5H031	300,000	0.52	25074.560000000	3	5.0	1.5	20.0	0.0	25074.560000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
575,145	DE000NB5HY12	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,146	DE000NB5HY20	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,147	DE000NB5HY38	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,148	DE000NB5HY46	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,149	DE000NB5HY53	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,150	DE000NB5HY61	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,151	DE000NB5HY79	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,152	DE000NB5HY87	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,153	DE000NB5HY95	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,154	DE000NB5HZA2	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,155	DE000NB5HZB0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,156	DE000NB5HZC8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,157	DE000NB5HZD6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,158	DE000NB5HZE4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

			Conditions	Conditions
575,199	DE000NB5H0M8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,200	DE000NB5H0N6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,201	DE000NB5H0P1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,202	DE000NB5H0Q9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,203	DE000NB5H0R7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,204	DE000NB5H0S5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,205	DE000NB5H0T3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,206	DE000NB5H0U1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,207	DE000NB5H0V9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,208	DE000NB5H0W7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,209	DE000NB5H0X5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,210	DE000NB5H0Y3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,211	DE000NB5H0Z0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,212	DE000NB5H007	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,213	DE000NB5H015	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,214	DE000NB5H023	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,215	DE000NB5H031	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

DE000NB5HZW6	Not Applicable	NB5HZW
DE000NB5HZX4	Not Applicable	NB5HZX
DE000NB5HZY2	Not Applicable	NB5HZY
DE000NB5HZZ9	Not Applicable	NB5HZZ
DE000NB5HZ03	Not Applicable	NB5HZ0
DE000NB5HZ11	Not Applicable	NB5HZ1
DE000NB5HZ29	Not Applicable	NB5HZ2
DE000NB5HZ37	Not Applicable	NB5HZ3
DE000NB5HZ45	Not Applicable	NB5HZ4
DE000NB5HZ52	Not Applicable	NB5HZ5
DE000NB5HZ60	Not Applicable	NB5HZ6
DE000NB5HZ78	Not Applicable	NB5HZ7
DE000NB5HZ86	Not Applicable	NB5HZ8
DE000NB5HZ94	Not Applicable	NB5HZ9
DE000NB5H0A3	Not Applicable	NB5H0A
DE000NB5H0B1	Not Applicable	NB5H0B
DE000NB5H0C9	Not Applicable	NB5H0C
DE000NB5H0D7	Not Applicable	NB5H0D
DE000NB5H0E5	Not Applicable	NB5H0E
DE000NB5H0F2	Not Applicable	NB5H0F
DE000NB5H0G0	Not Applicable	NB5H0G
DE000NB5H0H8	Not Applicable	NB5H0H
DE000NB5H0J4	Not Applicable	NB5H0J
DE000NB5H0K2	Not Applicable	NB5H0K
DE000NB5H0L0	Not Applicable	NB5H0L
DE000NB5H0M8	Not Applicable	NB5H0M
DE000NB5H0N6	Not Applicable	NB5H0N
DE000NB5H0P1	Not Applicable	NB5H0P
DE000NB5H0Q9	Not Applicable	NB5H0Q
DE000NB5H0R7	Not Applicable	NB5H0R
DE000NB5H0S5	Not Applicable	NB5H0S
DE000NB5H0T3	Not Applicable	NB5H0T
DE000NB5H0U1	Not Applicable	NB5H0U
DE000NB5H0V9	Not Applicable	NB5H0V
DE000NB5H0W7	Not Applicable	NB5H0W
DE000NB5H0X5	Not Applicable	NB5H0X
DE000NB5H0Y3	Not Applicable	NB5H0Y
DE000NB5H0Z0	Not Applicable	NB5H0Z
DE000NB5H007	Not Applicable	NB5H00
DE000NB5H015	Not Applicable	NB5H01
DE000NB5H023	Not Applicable	NB5H02
DE000NB5H031	Not Applicable	NB5H03

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.