

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
575,728	NB5JF6	DE000NB5JF62	250,000	ING Short Index Open End Turbo Certificate
575,729	NB5JF7	DE000NB5JF70	250,000	ING Short Index Open End Turbo Certificate
575,730	NB5JF8	DE000NB5JF88	250,000	ING Short Index Open End Turbo Certificate
575,731	NB5JF9	DE000NB5JF96	250,000	ING Short Index Open End Turbo Certificate
575,732	NB5JGA	DE000NB5JGA8	250,000	ING Short Index Open End Turbo Certificate
575,733	NB5JGB	DE000NB5JGB6	250,000	ING Short Index Open End Turbo Certificate
575,734	NB5JGC	DE000NB5JGC4	250,000	ING Short Index Open End Turbo Certificate
575,735	NB5JGD	DE000NB5JGD2	250,000	ING Short Index Open End Turbo Certificate
575,736	NB5JGE	DE000NB5JGE0	250,000	ING Short Index Open End Turbo Certificate
575,737	NB5JGF	DE000NB5JGF7	250,000	ING Short Index Open End Turbo Certificate
575,738	NB5JGG	DE000NB5JGG5	250,000	ING Short Index Open End Turbo Certificate
575,739	NB5JGH	DE000NB5JGH3	250,000	ING Short Index Open End Turbo Certificate
575,740	NB5JGJ	DE000NB5JGJ9	1,000,000	ING Short Index Open End Turbo Certificate
575,741	NB5JGK	DE000NB5JGK7	1,000,000	ING Short Index Open End Turbo Certificate
575,742	NB5JGL	DE000NB5JGL5	1,000,000	ING Short Index Open End Turbo Certificate
575,743	NB5JGM	DE000NB5JGM3	1,000,000	ING Short Index Open End Turbo Certificate
575,744	NB5JGN	DE000NB5JGN1	1,000,000	ING Short Index Open End Turbo Certificate
575,745	NB5JGP	DE000NB5JGP6	1,000,000	ING Short Index Open End Turbo Certificate
575,746	NB5JGQ	DE000NB5JGQ4	1,000,000	ING Short Index Open End Turbo Certificate
575,747	NB5JGR	DE000NB5JGR2	1,000,000	ING Short Index Open End Turbo Certificate
575,748	NB5JGS	DE000NB5JGS0	1,000,000	ING Short Index Open End Turbo Certificate
575,749	NB5JGT	DE000NB5JGT8	1,000,000	ING Short Index Open End Turbo Certificate
575,750	NB5JGU	DE000NB5JGU6	1,000,000	ING Short Index Open End Turbo

				Certificate
575,751	NB5JGV	DE000NB5JGV4	1,000,000	ING Short Index Open End Turbo Certificate
575,752	NB5JGW	DE000NB5JGW2	1,000,000	ING Short Index Open End Turbo Certificate
575,753	NB5JGX	DE000NB5JGX0	1,000,000	ING Short Index Open End Turbo Certificate
575,754	NB5JGY	DE000NB5JGY8	1,000,000	ING Short Index Open End Turbo Certificate
575,755	NB5JGZ	DE000NB5JGZ5	1,000,000	ING Short Index Open End Turbo Certificate
575,756	NB5JG0	DE000NB5JG04	1,000,000	ING Short Index Open End Turbo Certificate
575,757	NB5JG1	DE000NB5JG12	1,000,000	ING Short Index Open End Turbo Certificate
575,758	NB5JG2	DE000NB5JG20	1,000,000	ING Short Index Open End Turbo Certificate
575,759	NB5JG3	DE000NB5JG38	1,000,000	ING Short Index Open End Turbo Certificate
575,760	NB5JG4	DE000NB5JG46	1,000,000	ING Short Index Open End Turbo Certificate
575,761	NB5JG5	DE000NB5JG53	1,000,000	ING Short Index Open End Turbo Certificate
575,762	NB5JG6	DE000NB5JG61	1,000,000	ING Short Index Open End Turbo Certificate
575,763	NB5JG7	DE000NB5JG79	1,000,000	ING Short Index Open End Turbo Certificate
575,764	NB5JG8	DE000NB5JG87	1,000,000	ING Short Index Open End Turbo Certificate
575,765	NB5JG9	DE000NB5JG95	1,000,000	ING Short Index Open End Turbo Certificate
575,766	NB5JHA	DE000NB5JHA6	1,000,000	ING Short Index Open End Turbo Certificate
575,767	NB5JHB	DE000NB5JHB4	1,000,000	ING Short Index Open End Turbo Certificate
575,768	NB5JHC	DE000NB5JHC2	1,000,000	ING Short Index Open End Turbo Certificate
575,769	NB5JHD	DE000NB5JHD0	1,000,000	ING Short Index Open End Turbo Certificate
575,770	NB5JHE	DE000NB5JHE8	1,000,000	ING Short Index Open End Turbo Certificate
575,771	NB5JHF	DE000NB5JHF5	1,000,000	ING Short Index Open End Turbo Certificate
575,772	NB5JHG	DE000NB5JHG3	1,000,000	ING Short Index Open End Turbo Certificate
575,773	NB5JHH	DE000NB5JHH1	1,000,000	ING Short Index Open End Turbo Certificate
575,774	NB5JHJ	DE000NB5JHJ7	1,000,000	ING Short Index Open End Turbo Certificate
575,775	NB5JHK	DE000NB5JHK5	1,000,000	ING Short Index Open End Turbo Certificate
575,776	NB5JHL	DE000NB5JHL3	1,000,000	ING Short Index Open End Turbo Certificate
575,777	NB5JHM	DE000NB5JHM1	1,000,000	ING Short Index Open End Turbo Certificate
575,778	NB5JHN	DE000NB5JHN9	1,000,000	ING Short Index Open End Turbo

				Certificate
575,779	NB5JHP	DE000NB5JHP4	1,000,000	ING Short Index Open End Turbo Certificate
575,780	NB5JHQ	DE000NB5JHQ2	1,000,000	ING Short Index Open End Turbo Certificate
575,781	NB5JHR	DE000NB5JHR0	1,000,000	ING Short Index Open End Turbo Certificate
575,782	NB5JHS	DE000NB5JHS8	300,000	ING Short Index Open End Turbo Certificate
575,783	NB5JHT	DE000NB5JHT6	300,000	ING Short Index Open End Turbo Certificate
575,784	NB5JHU	DE000NB5JHU4	300,000	ING Short Index Open End Turbo Certificate
575,785	NB5JHV	DE000NB5JHV2	300,000	ING Short Index Open End Turbo Certificate
575,786	NB5JHW	DE000NB5JHW0	300,000	ING Short Index Open End Turbo Certificate
575,787	NB5JHX	DE000NB5JHX8	300,000	ING Short Index Open End Turbo Certificate
575,788	NB5JHY	DE000NB5JHY6	300,000	ING Short Index Open End Turbo Certificate
575,789	NB5JHZ	DE000NB5JHZ3	300,000	ING Short Index Open End Turbo Certificate
575,790	NB5JH0	DE000NB5JH03	300,000	ING Short Index Open End Turbo Certificate
575,791	NB5JH1	DE000NB5JH11	300,000	ING Short Index Open End Turbo Certificate
575,792	NB5JH2	DE000NB5JH29	300,000	ING Short Index Open End Turbo Certificate
575,793	NB5JH3	DE000NB5JH37	300,000	ING Short Index Open End Turbo Certificate
575,794	NB5JH4	DE000NB5JH45	300,000	ING Short Index Open End Turbo Certificate
575,795	NB5JH5	DE000NB5JH52	300,000	ING Short Index Open End Turbo Certificate
575,796	NB5JH6	DE000NB5JH60	300,000	ING Short Index Open End Turbo Certificate
575,797	NB5JH7	DE000NB5JH78	300,000	ING Short Index Open End Turbo Certificate
575,798	NB5JH8	DE000NB5JH86	300,000	ING Short Index Open End Turbo Certificate
575,799	NB5JH9	DE000NB5JH94	300,000	ING Short Index Open End Turbo Certificate
575,800	NB5JJA	DE000NB5JJA2	300,000	ING Short Index Open End Turbo Certificate
575,801	NB5JJB	DE000NB5JJB0	300,000	ING Short Index Open End Turbo Certificate
575,802	NB5JJC	DE000NB5JJC8	300,000	ING Short Index Open End Turbo Certificate
575,803	NB5JJD	DE000NB5JJD6	300,000	ING Short Index Open End Turbo Certificate
575,804	NB5JJE	DE000NB5JJE4	300,000	ING Short Index Open End Turbo Certificate
575,805	NB5JJF	DE000NB5JJF1	300,000	ING Short Index Open End Turbo Certificate
575,806	NB5JJG	DE000NB5JJG9	300,000	ING Short Index Open End Turbo

				Certificate
575,807	NB5JJH	DE000NB5JJH7	300,000	ING Short Index Open End Turbo Certificate
575,808	NB5JJJ	DE000NB5JJJ3	300,000	ING Short Index Open End Turbo Certificate
575,809	NB5JKK	DE000NB5JK1	300,000	ING Short Index Open End Turbo Certificate
575,810	NB5JL	DE000NB5JL9	300,000	ING Short Index Open End Turbo Certificate
575,811	NB5JJM	DE000NB5JJM7	300,000	ING Short Index Open End Turbo Certificate
575,812	NB5JJN	DE000NB5JJN5	300,000	ING Short Index Open End Turbo Certificate
575,813	NB5JJP	DE000NB5JJP0	300,000	ING Short Index Open End Turbo Certificate
575,814	NB5JJQ	DE000NB5JJQ8	300,000	ING Short Index Open End Turbo Certificate
575,815	NB5JJR	DE000NB5JJR6	300,000	ING Short Index Open End Turbo Certificate
575,816	NB5JJS	DE000NB5JJS4	300,000	ING Short Index Open End Turbo Certificate
575,817	NB5JJT	DE000NB5JJT2	300,000	ING Short Index Open End Turbo Certificate
575,818	NB5JJU	DE000NB5JJU0	300,000	ING Short Index Open End Turbo Certificate
575,819	NB5JJV	DE000NB5JJV8	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the NASDAQ 100 is a non significant third country benchmarks and therefore out of scope of the Benchmarks Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 February 2026
6	Issue Date:	16 February 2026
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
575,728	DE000NB5JF62	250,000	0.55	24895.900000000	3	5.0	1.5	20.0	0.0	24895.900000000	0.01	0.01	EUR
575,729	DE000NB5JF70	250,000	0.47	24903.900000000	3	5.0	1.5	20.0	0.0	24903.900000000	0.01	0.01	EUR
575,730	DE000NB5JF88	250,000	0.39	24911.900000000	3	5.0	1.5	20.0	0.0	24911.900000000	0.01	0.01	EUR
575,731	DE000NB5JF96	250,000	0.31	24919.900000000	3	5.0	1.5	20.0	0.0	24919.900000000	0.01	0.01	EUR
575,732	DE000NB5JGA8	250,000	0.23	24927.900000000	3	5.0	1.5	20.0	0.0	24927.900000000	0.01	0.01	EUR
575,733	DE000NB5JGB6	250,000	0.15	24935.900000000	3	5.0	1.5	20.0	0.0	24935.900000000	0.01	0.01	EUR
575,734	DE000NB5JGC4	250,000	0.07	24943.900000000	3	5.0	1.5	20.0	0.0	24943.900000000	0.01	0.01	EUR

				000						000			
575,73 5	DE000NB5 JGD2	250,000	0.01	24951.9 000000 000	3	5.0	1.5	20.0	0.0	24951.9 000000 000	0.01	0.01	EUR
575,73 6	DE000NB5 JGE0	250,000	0.09	24959.9 000000 000	3	5.0	1.5	20.0	0.0	24959.9 000000 000	0.01	0.01	EUR
575,73 7	DE000NB5 JGF7	250,000	0.17	24967.9 000000 000	3	5.0	1.5	20.0	0.0	24967.9 000000 000	0.01	0.01	EUR
575,73 8	DE000NB5 JGG5	250,000	0.25	24975.9 000000 000	3	5.0	1.5	20.0	0.0	24975.9 000000 000	0.01	0.01	EUR
575,73 9	DE000NB5 JGH3	250,000	0.33	24983.9 000000 000	3	5.0	1.5	20.0	0.0	24983.9 000000 000	0.01	0.01	EUR
575,74 0	DE000NB5 JGJ9	1,000,000	53.84	56596.5 900000 000	3	5.0	2.0	20.0	0.0	56596.5 900000 000	0.01	0.01	USD
575,74 1	DE000NB5 JGK7	1,000,000	54.01	56616.5 900000 000	3	5.0	2.0	20.0	0.0	56616.5 900000 000	0.01	0.01	USD
575,74 2	DE000NB5 JGL5	1,000,000	54.18	56636.5 900000 000	3	5.0	2.0	20.0	0.0	56636.5 900000 000	0.01	0.01	USD
575,74 3	DE000NB5 JGM3	1,000,000	54.35	56656.5 900000 000	3	5.0	2.0	20.0	0.0	56656.5 900000 000	0.01	0.01	USD
575,74 4	DE000NB5 JGN1	1,000,000	54.52	56676.5 900000 000	3	5.0	2.0	20.0	0.0	56676.5 900000 000	0.01	0.01	USD
575,74 5	DE000NB5 JGP6	1,000,000	54.68	56696.5 900000 000	3	5.0	2.0	20.0	0.0	56696.5 900000 000	0.01	0.01	USD
575,74 6	DE000NB5 JGQ4	1,000,000	54.85	56716.5 900000 000	3	5.0	2.0	20.0	0.0	56716.5 900000 000	0.01	0.01	USD
575,74 7	DE000NB5 JGR2	1,000,000	55.02	56736.5 900000 000	3	5.0	2.0	20.0	0.0	56736.5 900000 000	0.01	0.01	USD
575,74 8	DE000NB5 JGS0	1,000,000	55.19	56756.5 900000 000	3	5.0	2.0	20.0	0.0	56756.5 900000 000	0.01	0.01	USD
575,74 9	DE000NB5 JGT8	1,000,000	55.36	56776.5 900000 000	3	5.0	2.0	20.0	0.0	56776.5 900000 000	0.01	0.01	USD
575,75 0	DE000NB5 JGU6	1,000,000	55.52	56796.5 900000 000	3	5.0	2.0	20.0	0.0	56796.5 900000 000	0.01	0.01	USD
575,75 1	DE000NB5 JGV4	1,000,000	55.69	56816.5 900000 000	3	5.0	2.0	20.0	0.0	56816.5 900000 000	0.01	0.01	USD
575,75 2	DE000NB5 JGW2	1,000,000	0.96	25013.3 400000 000	3	5.0	3.0	20.0	0.0	25013.3 400000 000	0.01	0.01	USD
575,75 3	DE000NB5 JGX0	1,000,000	0.79	25033.3 400000 000	3	5.0	3.0	20.0	0.0	25033.3 400000 000	0.01	0.01	USD
575,75 4	DE000NB5 JGY8	1,000,000	0.62	25053.3 400000 000	3	5.0	3.0	20.0	0.0	25053.3 400000 000	0.01	0.01	USD
575,75	DE000NB5	1,000,000	0.46	25073.3	3	5.0	3.0	20.0	0.0	25073.3	0.01	0.01	USD

5	JGZ5			400000 000						400000 000			
575,75 6	DE000NB5 JG04	1,000,000	0.29	25093.3 400000 000	3	5.0	3.0	20.0	0.0	25093.3 400000 000	0.01	0.01	USD
575,75 7	DE000NB5 JG12	1,000,000	0.12	25113.3 400000 000	3	5.0	3.0	20.0	0.0	25113.3 400000 000	0.01	0.01	USD
575,75 8	DE000NB5 JG20	1,000,000	0.05	25133.3 400000 000	3	5.0	3.0	20.0	0.0	25133.3 400000 000	0.01	0.01	USD
575,75 9	DE000NB5 JG38	1,000,000	0.22	25153.3 400000 000	3	5.0	3.0	20.0	0.0	25153.3 400000 000	0.01	0.01	USD
575,76 0	DE000NB5 JG46	1,000,000	0.38	25173.3 400000 000	3	5.0	3.0	20.0	0.0	25173.3 400000 000	0.01	0.01	USD
575,76 1	DE000NB5 JG53	1,000,000	0.55	25193.3 400000 000	3	5.0	3.0	20.0	0.0	25193.3 400000 000	0.01	0.01	USD
575,76 2	DE000NB5 JG61	1,000,000	0.72	25213.3 400000 000	3	5.0	3.0	20.0	0.0	25213.3 400000 000	0.01	0.01	USD
575,76 3	DE000NB5 JG79	1,000,000	0.89	25233.3 400000 000	3	5.0	3.0	20.0	0.0	25233.3 400000 000	0.01	0.01	USD
575,76 4	DE000NB5 JG87	1,000,000	1.06	25253.3 400000 000	3	5.0	3.0	20.0	0.0	25253.3 400000 000	0.01	0.01	USD
575,76 5	DE000NB5 JG95	1,000,000	1.22	25273.3 400000 000	3	5.0	3.0	20.0	0.0	25273.3 400000 000	0.01	0.01	USD
575,76 6	DE000NB5 JHA6	1,000,000	1.39	25293.3 400000 000	3	5.0	3.0	20.0	0.0	25293.3 400000 000	0.01	0.01	USD
575,76 7	DE000NB5 JHB4	1,000,000	1.56	25313.3 400000 000	3	5.0	3.0	20.0	0.0	25313.3 400000 000	0.01	0.01	USD
575,76 8	DE000NB5 JHC2	1,000,000	1.73	25333.3 400000 000	3	5.0	3.0	20.0	0.0	25333.3 400000 000	0.01	0.01	USD
575,76 9	DE000NB5 JHD0	1,000,000	1.9	25353.3 400000 000	3	5.0	3.0	20.0	0.0	25353.3 400000 000	0.01	0.01	USD
575,77 0	DE000NB5 JHE8	1,000,000	0.11	6928.41 000000 00	3	5.0	3.0	20.0	0.0	6928.41 000000 00	0.01	0.01	USD
575,77 1	DE000NB5 JHF5	1,000,000	0.07	6933.41 000000 00	3	5.0	3.0	20.0	0.0	6933.41 000000 00	0.01	0.01	USD
575,77 2	DE000NB5 JHG3	1,000,000	0.03	6938.41 000000 00	3	5.0	3.0	20.0	0.0	6938.41 000000 00	0.01	0.01	USD
575,77 3	DE000NB5 JHH1	1,000,000	0.01	6943.41 000000 00	3	5.0	3.0	20.0	0.0	6943.41 000000 00	0.01	0.01	USD
575,77 4	DE000NB5 JHJ7	1,000,000	0.06	6948.41 000000 00	3	5.0	3.0	20.0	0.0	6948.41 000000 00	0.01	0.01	USD
575,77 5	DE000NB5 JHK5	1,000,000	0.1	6953.41 000000 00	3	5.0	3.0	20.0	0.0	6953.41 000000 00	0.01	0.01	USD

575,77 6	DE000NB5 JHL3	1,000,000	0.14	6958.41 000000 00	3	5.0	3.0	20.0	0.0	6958.41 000000 00	0.01	0.01	USD
575,77 7	DE000NB5 JHM1	1,000,000	0.18	6963.41 000000 00	3	5.0	3.0	20.0	0.0	6963.41 000000 00	0.01	0.01	USD
575,77 8	DE000NB5 JHN9	1,000,000	0.22	6968.41 000000 00	3	5.0	3.0	20.0	0.0	6968.41 000000 00	0.01	0.01	USD
575,77 9	DE000NB5 JHP4	1,000,000	0.27	6973.41 000000 00	3	5.0	3.0	20.0	0.0	6973.41 000000 00	0.01	0.01	USD
575,78 0	DE000NB5 JHQ2	1,000,000	0.31	6978.41 000000 00	3	5.0	3.0	20.0	0.0	6978.41 000000 00	0.01	0.01	USD
575,78 1	DE000NB5 JHR0	1,000,000	0.35	6983.41 000000 00	3	5.0	3.0	20.0	0.0	6983.41 000000 00	0.01	0.01	USD
575,78 2	DE000NB5 JHS8	300,000	0.61	24889.8 100000 000	3	5.0	1.5	20.0	0.0	24889.8 100000 000	0.01	0.01	EUR
575,78 3	DE000NB5 JHT6	300,000	0.57	24893.8 100000 000	3	5.0	1.5	20.0	0.0	24893.8 100000 000	0.01	0.01	EUR
575,78 4	DE000NB5 JHU4	300,000	0.53	24897.8 100000 000	3	5.0	1.5	20.0	0.0	24897.8 100000 000	0.01	0.01	EUR
575,78 5	DE000NB5 JHV2	300,000	0.49	24901.8 100000 000	3	5.0	1.5	20.0	0.0	24901.8 100000 000	0.01	0.01	EUR
575,78 6	DE000NB5 JHW0	300,000	0.45	24905.8 100000 000	3	5.0	1.5	20.0	0.0	24905.8 100000 000	0.01	0.01	EUR
575,78 7	DE000NB5 JHX8	300,000	0.41	24909.8 100000 000	3	5.0	1.5	20.0	0.0	24909.8 100000 000	0.01	0.01	EUR
575,78 8	DE000NB5 JHY6	300,000	0.37	24913.8 100000 000	3	5.0	1.5	20.0	0.0	24913.8 100000 000	0.01	0.01	EUR
575,78 9	DE000NB5 JHZ3	300,000	0.33	24917.8 100000 000	3	5.0	1.5	20.0	0.0	24917.8 100000 000	0.01	0.01	EUR
575,79 0	DE000NB5 JH03	300,000	0.29	24921.8 100000 000	3	5.0	1.5	20.0	0.0	24921.8 100000 000	0.01	0.01	EUR
575,79 1	DE000NB5 JH11	300,000	0.25	24925.8 100000 000	3	5.0	1.5	20.0	0.0	24925.8 100000 000	0.01	0.01	EUR
575,79 2	DE000NB5 JH29	300,000	0.21	24929.8 100000 000	3	5.0	1.5	20.0	0.0	24929.8 100000 000	0.01	0.01	EUR
575,79 3	DE000NB5 JH37	300,000	0.17	24933.8 100000 000	3	5.0	1.5	20.0	0.0	24933.8 100000 000	0.01	0.01	EUR
575,79 4	DE000NB5 JH45	300,000	0.13	24937.8 100000 000	3	5.0	1.5	20.0	0.0	24937.8 100000 000	0.01	0.01	EUR
575,79 5	DE000NB5 JH52	300,000	0.09	24941.8 100000 000	3	5.0	1.5	20.0	0.0	24941.8 100000 000	0.01	0.01	EUR
575,79 6	DE000NB5 JH60	300,000	0.05	24945.8 100000	3	5.0	1.5	20.0	0.0	24945.8 100000	0.01	0.01	EUR

				000						000			
575,79 7	DE000NB5 JH78	300,000	0.01	24949.8 100000 000	3	5.0	1.5	20.0	0.0	24949.8 100000 000	0.01	0.01	EUR
575,79 8	DE000NB5 JH86	300,000	0.03	24953.8 100000 000	3	5.0	1.5	20.0	0.0	24953.8 100000 000	0.01	0.01	EUR
575,79 9	DE000NB5 JH94	300,000	0.07	24957.8 100000 000	3	5.0	1.5	20.0	0.0	24957.8 100000 000	0.01	0.01	EUR
575,80 0	DE000NB5 JJA2	300,000	0.11	24961.8 100000 000	3	5.0	1.5	20.0	0.0	24961.8 100000 000	0.01	0.01	EUR
575,80 1	DE000NB5 JJB0	300,000	0.15	24965.8 100000 000	3	5.0	1.5	20.0	0.0	24965.8 100000 000	0.01	0.01	EUR
575,80 2	DE000NB5 JJC8	300,000	0.19	24969.8 100000 000	3	5.0	1.5	20.0	0.0	24969.8 100000 000	0.01	0.01	EUR
575,80 3	DE000NB5 JJD6	300,000	0.23	24973.8 100000 000	3	5.0	1.5	20.0	0.0	24973.8 100000 000	0.01	0.01	EUR
575,80 4	DE000NB5 JJE4	300,000	0.27	24977.8 100000 000	3	5.0	1.5	20.0	0.0	24977.8 100000 000	0.01	0.01	EUR
575,80 5	DE000NB5 JJF1	300,000	0.31	24981.8 100000 000	3	5.0	1.5	20.0	0.0	24981.8 100000 000	0.01	0.01	EUR
575,80 6	DE000NB5 JJG9	300,000	0.35	24985.8 100000 000	3	5.0	1.5	20.0	0.0	24985.8 100000 000	0.01	0.01	EUR
575,80 7	DE000NB5 JJH7	300,000	0.39	24989.8 100000 000	3	5.0	1.5	20.0	0.0	24989.8 100000 000	0.01	0.01	EUR
575,80 8	DE000NB5 JJJ3	300,000	0.43	24993.8 100000 000	3	5.0	1.5	20.0	0.0	24993.8 100000 000	0.01	0.01	EUR
575,80 9	DE000NB5 JJK1	300,000	0.47	24997.8 100000 000	3	5.0	1.5	20.0	0.0	24997.8 100000 000	0.01	0.01	EUR
575,81 0	DE000NB5 JJL9	300,000	0.51	25001.8 100000 000	3	5.0	1.5	20.0	0.0	25001.8 100000 000	0.01	0.01	EUR
575,81 1	DE000NB5 JJM7	300,000	0.55	25005.8 100000 000	3	5.0	1.5	20.0	0.0	25005.8 100000 000	0.01	0.01	EUR
575,81 2	DE000NB5 JJN5	300,000	0.59	25009.8 100000 000	3	5.0	1.5	20.0	0.0	25009.8 100000 000	0.01	0.01	EUR
575,81 3	DE000NB5 JJP0	300,000	0.63	25013.8 100000 000	3	5.0	1.5	20.0	0.0	25013.8 100000 000	0.01	0.01	EUR
575,81 4	DE000NB5 JJQ8	300,000	0.67	25017.8 100000 000	3	5.0	1.5	20.0	0.0	25017.8 100000 000	0.01	0.01	EUR
575,81 5	DE000NB5 JJR6	300,000	0.71	25021.8 100000 000	3	5.0	1.5	20.0	0.0	25021.8 100000 000	0.01	0.01	EUR
575,81 6	DE000NB5 JJS4	300,000	0.75	25025.8 100000 000	3	5.0	1.5	20.0	0.0	25025.8 100000 000	0.01	0.01	EUR
575,81	DE000NB5	300,000	0.79	25029.8	3	5.0	1.5	20.0	0.0	25029.8	0.01	0.01	EUR

7	JJT2			100000 000					100000 000				
575,81 8	DE000NB5 JJU0	300,000	0.83	25033.8 100000 000	3	5.0	1.5	20.0	0.0	25033.8 100000 000	0.01	0.01	EUR
575,81 9	DE000NB5 JJV8	300,000	0.87	25037.8 100000 000	3	5.0	1.5	20.0	0.0	25037.8 100000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	------------------------------	------------

Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
575,728	DE000NB5JF62	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,729	DE000NB5JF70	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,730	DE000NB5JF88	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,731	DE000NB5JF96	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,732	DE000NB5JGA8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,733	DE000NB5JGB6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,734	DE000NB5JGC4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,735	DE000NB5JGD2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,736	DE000NB5JGE0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,737	DE000NB5JGF7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,738	DE000NB5JGG5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,739	DE000NB5JGH3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,740	DE000NB5JGJ9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
575,741	DE000NB5JGK7	Dow Jones Industrial Average Index	As specified in the	As specified in the







25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

**PART B – OTHER INFORMATION****1 LISTING**

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

**2 RATINGS**

Ratings:	The Certificates to be issued will not be rated
----------	---

**3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

**4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES**

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

**5 INFORMATION CONCERNING THE UNDERLYING**

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB5JF62	Not Applicable	NB5JF6
DE000NB5JF70	Not Applicable	NB5JF7
DE000NB5JF88	Not Applicable	NB5JF8
DE000NB5JF96	Not Applicable	NB5JF9
DE000NB5JGA8	Not Applicable	NB5JGA
DE000NB5JGB6	Not Applicable	NB5JGB
DE000NB5JGC4	Not Applicable	NB5JGC
DE000NB5JGD2	Not Applicable	NB5JGD
DE000NB5JGE0	Not Applicable	NB5JGE
DE000NB5JGF7	Not Applicable	NB5JGF
DE000NB5JGG5	Not Applicable	NB5JGG
DE000NB5JGH3	Not Applicable	NB5JGH
DE000NB5JGJ9	Not Applicable	NB5JGJ

DE000NB5JGK7	Not Applicable	NB5JGK
DE000NB5JGL5	Not Applicable	NB5JGL
DE000NB5JGM3	Not Applicable	NB5JGM
DE000NB5JGN1	Not Applicable	NB5JGN
DE000NB5JGP6	Not Applicable	NB5JGP
DE000NB5JGQ4	Not Applicable	NB5JGQ
DE000NB5JGR2	Not Applicable	NB5JGR
DE000NB5JGS0	Not Applicable	NB5JGS
DE000NB5JGT8	Not Applicable	NB5JGT
DE000NB5JGU6	Not Applicable	NB5JGU
DE000NB5JGV4	Not Applicable	NB5JGV
DE000NB5JGW2	Not Applicable	NB5JGW
DE000NB5JGX0	Not Applicable	NB5JGX
DE000NB5JGY8	Not Applicable	NB5JGY
DE000NB5JGZ5	Not Applicable	NB5JGZ
DE000NB5JG04	Not Applicable	NB5JG0
DE000NB5JG12	Not Applicable	NB5JG1
DE000NB5JG20	Not Applicable	NB5JG2
DE000NB5JG38	Not Applicable	NB5JG3
DE000NB5JG46	Not Applicable	NB5JG4
DE000NB5JG53	Not Applicable	NB5JG5
DE000NB5JG61	Not Applicable	NB5JG6
DE000NB5JG79	Not Applicable	NB5JG7
DE000NB5JG87	Not Applicable	NB5JG8
DE000NB5JG95	Not Applicable	NB5JG9
DE000NB5JHA6	Not Applicable	NB5JHA
DE000NB5JHB4	Not Applicable	NB5JHB
DE000NB5JHC2	Not Applicable	NB5JHC
DE000NB5JHD0	Not Applicable	NB5JHD
DE000NB5JHE8	Not Applicable	NB5JHE
DE000NB5JHF5	Not Applicable	NB5JHF
DE000NB5JHG3	Not Applicable	NB5JHG
DE000NB5JHH1	Not Applicable	NB5JHH
DE000NB5JHJ7	Not Applicable	NB5JHJ
DE000NB5JHK5	Not Applicable	NB5JHK
DE000NB5JHL3	Not Applicable	NB5JHL
DE000NB5JHM1	Not Applicable	NB5JHM
DE000NB5JHN9	Not Applicable	NB5JHN
DE000NB5JHP4	Not Applicable	NB5JHP
DE000NB5JHQ2	Not Applicable	NB5JHQ
DE000NB5JHR0	Not Applicable	NB5JHR
DE000NB5JHS8	Not Applicable	NB5JHS
DE000NB5JHT6	Not Applicable	NB5JHT
DE000NB5JHU4	Not Applicable	NB5JHU
DE000NB5JHV2	Not Applicable	NB5JHV
DE000NB5JHW0	Not Applicable	NB5JHW
DE000NB5JHX8	Not Applicable	NB5JHX
DE000NB5JHY6	Not Applicable	NB5JHY
DE000NB5JHZ3	Not Applicable	NB5JHZ
DE000NB5JH03	Not Applicable	NB5JH0
DE000NB5JH11	Not Applicable	NB5JH1
DE000NB5JH29	Not Applicable	NB5JH2
DE000NB5JH37	Not Applicable	NB5JH3
DE000NB5JH45	Not Applicable	NB5JH4
DE000NB5JH52	Not Applicable	NB5JH5
DE000NB5JH60	Not Applicable	NB5JH6

DE000NB5JH78	Not Applicable	NB5JH7
DE000NB5JH86	Not Applicable	NB5JH8
DE000NB5JH94	Not Applicable	NB5JH9
DE000NB5JJA2	Not Applicable	NB5JJA
DE000NB5JJB0	Not Applicable	NB5JJB
DE000NB5JJC8	Not Applicable	NB5JJC
DE000NB5JJD6	Not Applicable	NB5JJD
DE000NB5JJE4	Not Applicable	NB5JJE
DE000NB5JJF1	Not Applicable	NB5JJF
DE000NB5JJG9	Not Applicable	NB5JJG
DE000NB5JJH7	Not Applicable	NB5JJH
DE000NB5JJJ3	Not Applicable	NB5JJJ
DE000NB5JJK1	Not Applicable	NB5JJK
DE000NB5J JL9	Not Applicable	NB5J JL
DE000NB5JJM7	Not Applicable	NB5JJM
DE000NB5JJN5	Not Applicable	NB5JJN
DE000NB5JJP0	Not Applicable	NB5JJP
DE000NB5JJQ8	Not Applicable	NB5JJQ
DE000NB5JJR6	Not Applicable	NB5JJR
DE000NB5JJS4	Not Applicable	NB5JJS
DE000NB5JJT2	Not Applicable	NB5JJT
DE000NB5JJU0	Not Applicable	NB5JJU
DE000NB5JJV8	Not Applicable	NB5JJV

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
---	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---



## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.