

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
592,154	NB5YPA	DE000NB5YPA8	175,000	ING Short Share Open End Turbo Certificate
592,155	NB5YPB	DE000NB5YPB6	1,000,000	ING Short Share Open End Turbo Certificate
592,156	NB5YPC	DE000NB5YPC4	1,000,000	ING Short Share Open End Turbo Certificate
592,157	NB5YPD	DE000NB5YPD2	500,000	ING Short Share Open End Turbo Certificate
592,158	NB5YPE	DE000NB5YPE0	2,000,000	ING Short Share Open End Turbo Certificate
592,159	NB5YPF	DE000NB5YPF7	500,000	ING Short Share Open End Turbo Certificate
592,160	NB5YPG	DE000NB5YPG5	500,000	ING Short Share Open End Turbo Certificate
592,161	NB5YPH	DE000NB5YPH3	250,000	ING Short Share Open End Turbo Certificate
592,162	NB5YPJ	DE000NB5YPJ9	500,000	ING Short Share Open End Turbo Certificate
592,163	NB5YPK	DE000NB5YPK7	500,000	ING Short Share Open End Turbo Certificate
592,164	NB5YPL	DE000NB5YPL5	2,000,000	ING Short Share Open End Turbo Certificate
592,165	NB5YPM	DE000NB5YPM3	300,000	ING Short Share Open End Turbo Certificate
592,166	NB5YPN	DE000NB5YPN1	250,000	ING Short Share Open End Turbo Certificate
592,167	NB5YPP	DE000NB5YPP6	100,000	ING Short Share Open End Turbo Certificate
592,168	NB5YPQ	DE000NB5YPQ4	500,000	ING Short Share Open End Turbo Certificate
592,169	NB5YPR	DE000NB5YPR2	250,000	ING Short Share Open End Turbo Certificate
592,170	NB5YPS	DE000NB5YPS0	1,000,000	ING Short Share Open End Turbo Certificate
592,171	NB5YPT	DE000NB5YPT8	1,000,000	ING Short Share Open End Turbo Certificate
592,172	NB5YPU	DE000NB5YPU6	1,000,000	ING Short Share Open End Turbo Certificate
592,173	NB5YPV	DE000NB5YPV4	1,000,000	ING Short Share Open End Turbo Certificate
592,174	NB5YPW	DE000NB5YPW2	500,000	ING Short Share Open End Turbo Certificate
592,175	NB5YPX	DE000NB5YPX0	500,000	ING Short Share Open End Turbo Certificate
592,176	NB5YPY	DE000NB5YPY8	500,000	ING Short Share Open End Turbo Certificate

				Certificate
592,177	NB5YPZ	DE000NB5YPZ5	500,000	ING Short Share Open End Turbo Certificate
592,178	NB5YP0	DE000NB5YP04	500,000	ING Short Share Open End Turbo Certificate
592,179	NB5YP1	DE000NB5YP12	500,000	ING Short Share Open End Turbo Certificate
592,180	NB5YP2	DE000NB5YP20	200,000	ING Short Share Open End Turbo Certificate
592,181	NB5YP3	DE000NB5YP38	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK

domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admission to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 11 March 2026 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 11 March 2026, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 March 2026
6	Issue Date:	20 March 2026
7	Current Financing Level on the Trade Date:	As specified in the table below
8	Current Spread on the Trade Date:	As specified in the table below
9	Maximum Spread:	As specified in the table below
10	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
11	Maximum Premium:	As specified in the table below
12	Minimum Premium:	As specified in the table below
13	Stop Loss Price on the Trade Date:	As specified in the table below

14	Stop Loss Price Rounding:	As specified in the table below
15	Entitlement:	As specified in the table below
16	Financing Level Currency:	As specified in the table below
17	Settlement Currency:	EUR
18	Exercise Time:	12:00 AM Central European Time
19	Cash Settlement Amount:	As specified in the Share Certificate Conditions
20	Final Valuation Date:	Not Applicable
21	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
22	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
592,154	DE000NB5YPA8	175,000	1.41	33.9980000000	3	5.0	7.5	20.0	0.0	33.9980000000	0.001	1.0	EUR
592,155	DE000NB5YPB6	1,000,000	0.27	124.9315000000	3	5.0	7.5	20.0	0.0	124.9315000000	0.0001	0.1	USD
592,156	DE000NB5YPC4	1,000,000	0.49	127.4812000000	3	5.0	7.5	20.0	0.0	127.4812000000	0.0001	0.1	USD
592,157	DE000NB5YPD2	500,000	0.34	79.2200000000	3	5.0	5.0	20.0	0.0	79.2200000000	0.01	0.1	EUR
592,158	DE000NB5YPE0	2,000,000	7.36	27.6366000000	3	5.0	7.5	20.0	0.0	27.6366000000	0.0001	1.0	EUR
592,159	DE000NB5YPF7	500,000	1.09	40.2190000000	3	5.0	5.0	20.0	0.0	40.2190000000	0.001	1.0	EUR
592,160	DE000NB5YPG5	500,000	13.75	72.3250000000	3	5.0	7.5	20.0	0.0	72.3250000000	0.001	1.0	EUR
592,161	DE000NB5YPH3	250,000	1.95	41.1500000000	3	5.0	7.5	20.0	0.0	41.1500000000	0.01	1.0	EUR
592,162	DE000NB5YPI9	500,000	0.54	169.6310000000	3	5.0	7.5	20.0	0.0	169.6310000000	0.01	0.1	EUR
592,16	DE000NB5	500,000	0.52	945.320	3	3.5	10.0	20.0	0.0	945.320	0.01	0.01	EUR

3	YPK7			000000 0						000000 0			
592,16 4	DE000NB5 YPL5	2,000,000	1.32	6.20500 00000	3	3.5	7.5	20.0	0.0	6.20500 00000	0.001	1.0	EUR
592,16 5	DE000NB5 YPM3	300,000	3.81	29.2127 000000	3	3.5	7.5	20.0	0.0	29.2127 000000	0.000 1	1.0	EUR
592,16 6	DE000NB5 YPN1	250,000	16.0	55.9200 000000	3	5.0	7.5	20.0	0.0	55.9200 000000	0.01	1.0	EUR
592,16 7	DE000NB5 YPP6	100,000	0.09	17.3200 000000	3	5.0	7.5	20.0	0.0	17.3200 000000	0.01	0.1	EUR
592,16 8	DE000NB5 YPQ4	500,000	0.26	4.90500 00000	3	5.0	7.5	20.0	0.0	4.90500 00000	0.001	1.0	EUR
592,16 9	DE000NB5 YPR2	250,000	0.28	2.10120 00000	3.0	3.5	7.5	20.0	0.0	2.10120 00000	0.000 1	1.0	EUR
592,17 0	DE000NB5 YPS0	1,000,000	0.5	29.0688 000000	3.0	3.5	7.5	20.0	0.0	29.0688 000000	0.000 1	1.0	USD
592,17 1	DE000NB5 YPT8	1,000,000	0.4	1630.89 590000 00	3.0	3.5	7.5	20.0	0.0	1630.89 000000 00	0.01	0.01	EUR
592,17 2	DE000NB5 YPU6	1,000,000	0.48	1639.09 140000 00	3.0	3.5	7.5	20.0	0.0	1639.09 000000 00	0.01	0.01	EUR
592,17 3	DE000NB5 YPV4	1,000,000	0.56	1647.32 810000 00	3.0	3.5	7.5	20.0	0.0	1647.32 000000 00	0.01	0.01	EUR
592,17 4	DE000NB5 YPW2	500,000	0.17	81.3017 000000	3.0	3.5	7.5	20.0	0.0	81.3000 000000	0.01	0.1	EUR
592,17 5	DE000NB5 YPX0	500,000	0.21	81.7103 000000	3.0	3.5	7.5	20.0	0.0	81.7100 000000	0.01	0.1	EUR
592,17 6	DE000NB5 YPY8	500,000	0.25	82.1210 000000	3.0	3.5	7.5	20.0	0.0	82.1200 000000	0.01	0.1	EUR
592,17 7	DE000NB5 YPZ5	500,000	0.29	82.5337 000000	3.0	3.5	7.5	20.0	0.0	82.5300 000000	0.01	0.1	EUR
592,17 8	DE000NB5 YP04	500,000	0.33	82.9485 000000	3.0	3.5	7.5	20.0	0.0	82.9400 000000	0.01	0.1	EUR
592,17 9	DE000NB5 YP12	500,000	0.05	42.6780 000000	3.0	5.0	5.0	20.0	0.0	42.6700 000000	0.01	0.1	EUR
592,18 0	DE000NB5 YP20	200,000	0.13	56.5502 000000	3.0	5.0	7.5	20.0	0.0	56.5500 000000	0.01	0.1	EUR
592,18 1	DE000NB5 YP38	200,000	0.16	56.8344 000000	3.0	5.0	7.5	20.0	0.0	56.8300 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
592,154	DE000NB5YPA8	Ordinary Shares issued by the Share Issuer (ISIN code:	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share

		DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)				Certificate Conditions
592,155	DE000NB5YPB6	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,156	DE000NB5YPC4	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,157	DE000NB5YPD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,158	DE000NB5YPE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,159	DE000NB5YPF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,160	DE000NB5YPG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,161	DE000NB5YPH3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions

592,162	DE000NB5YPJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,163	DE000NB5YPK7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012969182) (Bloomberg code: ADYEN NA <Equity>)	Adyen N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
592,164	DE000NB5YPL5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000009082) (Bloomberg code: KPN NA <Equity>)	Koninklijke KPN N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
592,165	DE000NB5YPM3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000379121) (Bloomberg code: RAND NA <Equity>)	Randstad Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
592,166	DE000NB5YPN1	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD84) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Share Certificate Conditions
592,167	DE000NB5YPP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,168	DE000NB5YYPQ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,169	DE000NB5YPR2	Ordinary Shares issued by the Share Issuer (ISIN code:	BPOST SA	Euronext Brussel	Not Applicable	As specified in the

		BE0974268972) (Bloomberg code: BPOST BB <Equity>)				Share Certificate Conditions
592,170	DE000NB5YPS0	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,171	DE000NB5YPT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,172	DE000NB5YPU 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,173	DE000NB5YPV 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Share Certificate Conditions
592,174	DE000NB5YPW 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,175	DE000NB5YPX 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,176	DE000NB5YPY 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

592,177	DE000NB5YPZ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,178	DE000NB5YP04	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,179	DE000NB5YP12	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,180	DE000NB5YP20	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions
592,181	DE000NB5YP38	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Share Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <Equity>)
Adyen N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADYEN NA <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
BPOST SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BPOST BB <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
Randstad Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RAND NA <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Koninklijke KPN N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KPN NA <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB5YPA8	Not Applicable	NB5YPA
DE000NB5YPB6	Not Applicable	NB5YPB
DE000NB5YPC4	Not Applicable	NB5YPC
DE000NB5YPD2	Not Applicable	NB5YPD
DE000NB5YPE0	Not Applicable	NB5YPE

DE000NB5YPF7	Not Applicable	NB5YPF
DE000NB5YPG5	Not Applicable	NB5YPG
DE000NB5YPH3	Not Applicable	NB5YPH
DE000NB5YPJ9	Not Applicable	NB5YPJ
DE000NB5YPK7	Not Applicable	NB5YPK
DE000NB5YPL5	Not Applicable	NB5YPL
DE000NB5YPM3	Not Applicable	NB5YPM
DE000NB5YPN1	Not Applicable	NB5YPN
DE000NB5YPP6	Not Applicable	NB5YPP
DE000NB5YYPQ4	Not Applicable	NB5YYPQ
DE000NB5YPR2	Not Applicable	NB5YPR
DE000NB5YPS0	Not Applicable	NB5YPS
DE000NB5YPT8	Not Applicable	NB5YPT
DE000NB5YPU6	Not Applicable	NB5YPU
DE000NB5YPV4	Not Applicable	NB5YPV
DE000NB5YPW2	Not Applicable	NB5YPW
DE000NB5YYPX0	Not Applicable	NB5YYPX
DE000NB5YYPY8	Not Applicable	NB5YYPY
DE000NB5YYPZ5	Not Applicable	NB5YYPZ
DE000NB5YYP04	Not Applicable	NB5YYP0
DE000NB5YYP12	Not Applicable	NB5YYP1
DE000NB5YYP20	Not Applicable	NB5YYP2
DE000NB5YYP38	Not Applicable	NB5YYP3

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain, Romania and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR