Final Terms dated 17 November 2026

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
681,129	NB77M7	DE000NB77M71	150,000	ING Long Commodity Open End Turbo Certificate
681,130	NB77M8	DE000NB77M89	150,000	ING Long Commodity Open End Turbo Certificate
681,131	NB77M9	DE000NB77M97	150,000	ING Long Commodity Open End Turbo Certificate
681,132	NB77NA	DE000NB77NA7	150,000	ING Long Commodity Open End Turbo Certificate
681,133	NB77NB	DE000NB77NB5	150,000	ING Long Commodity Open End Turbo Certificate
681,134	NB77NC	DE000NB77NC3	150,000	ING Long Commodity Open End Turbo Certificate
681,135	NB77ND	DE000NB77ND1	150,000	ING Long Commodity Open End Turbo Certificate
681,136	NB77NE	DE000NB77NE9	150,000	ING Long Commodity Open End Turbo Certificate
681,137	NB77NF	DE000NB77NF6	150,000	ING Long Commodity Open End Turbo Certificate
681,138	NB77NG	DE000NB77NG4	150,000	ING Long Commodity Open End Turbo Certificate
681,139	NB77NH	DE000NB77NH2	150,000	ING Long Commodity Open End Turbo Certificate
681,140	NB77NJ	DE000NB77NJ8	500,000	ING Long Commodity Open End Turbo Certificate
681,141	NB77NK	DE000NB77NK6	500,000	ING Long Commodity Open End Turbo Certificate
681,142	NB77NL	DE000NB77NL4	500,000	ING Long Commodity Open End Turbo Certificate
681,143	NB77NM	DE000NB77NM2	500,000	ING Long Commodity Open End Turbo Certificate
681,144	NB77NN	DE000NB77NN0	500,000	ING Long Commodity Open End Turbo Certificate
681,145	NB77NP	DE000NB77NP5	500,000	ING Long Commodity Open End Turbo Certificate
681,146	NB77NQ	DE000NB77NQ3	500,000	ING Long Commodity Open End Turbo Certificate
681,147	NB77NR	DE000NB77NR1	500,000	ING Long Commodity Open End Turbo Certificate
681,148	NB77NS	DE000NB77NS9	1,000,000	ING Long Commodity Open End Turbo Certificate
681,149	NB77NT	DE000NB77NT7	1,000,000	ING Long Commodity Open End Turbo Certificate
681,150	NB77NU	DE000NB77NU5	200,000	ING Long Commodity Open End Turbo Certificate
681,151	NB77NV	DE000NB77NV3	200,000	ING Long Commodity Open End Turbo

				Certificate
681,152	NB77NW	DE000NB77NW1	200,000	ING Long Commodity Open End Turbo Certificate
681,153	NB77NX	DE000NB77NX9	500,000	ING Long Commodity Open End Turbo Certificate
681,154	NB77NY	DE000NB77NY7	500,000	ING Long Commodity Open End Turbo Certificate
681,155	NB77NZ	DE000NB77NZ4	500,000	ING Long Commodity Open End Turbo Certificate
681,156	NB77N0	DE000NB77N05	500,000	ING Long Commodity Open End Turbo Certificate
681,157	NB77N1	DE000NB77N13	500,000	ING Long Commodity Open End Turbo Certificate
681,158	NB77N2	DE000NB77N21	500,000	ING Long Commodity Open End Turbo Certificate
681,159	NB77N3	DE000NB77N39	500,000	ING Long Commodity Open End Turbo Certificate
681,160	NB77N4	DE000NB77N47	500,000	ING Long Commodity Open End Turbo Certificate
681,161	NB77N5	DE000NB77N54	500,000	ING Long Commodity Open End Turbo Certificate
681,162	NB77N6	DE000NB77N62	250,000	ING Long Commodity Open End Turbo Certificate
681,163	NB77N7	DE000NB77N70	250,000	ING Long Commodity Open End Turbo Certificate
681,164	NB77N8	DE000NB77N88	250,000	ING Long Commodity Open End Turbo Certificate
681,165	NB77N9	DE000NB77N96	250,000	ING Long Commodity Open End Turbo Certificate
681,166	NB77PA	DE000NB77PA2	250,000	ING Long Commodity Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is neither: (i) a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); nor (ii) a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admission to Trading Regulations 2024. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 11 March 2026 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 11 March 2026, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates and Warrants Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 November 2026
6	Issue Date:	20 November 2026
7	Current Financing Level on the Trade Date:	As specified in the table below
8	Current Spread on the Trade Date:	As specified in the table below
9	Maximum Spread:	As specified in the table below
10	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
11	Maximum Premium:	As specified in the table below
12	Minimum Premium:	As specified in the table below
13	Stop Loss Price on the Trade Date:	As specified in the table below

14	Stop Loss Price Rounding:	As specified in the table below
15	Entitlement:	As specified in the table below
16	Financing Level Currency:	As specified in the table below
17	Settlement Currency:	EUR
18	Exercise Time:	12:00 AM Central European Time
19	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
20	Final Valuation Date:	Not Applicable
21	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
22	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
681,129	DE000NB77M71	150,000	0.48	92.3400000000	3	5.0	7.5	20.0	0.0	92.3400000000	0.01	1.0	USD
681,130	DE000NB77M89	150,000	0.57	92.2400000000	3	5.0	7.5	20.0	0.0	92.2400000000	0.01	1.0	USD
681,131	DE000NB77M97	150,000	0.66	92.1400000000	3	5.0	7.5	20.0	0.0	92.1400000000	0.01	1.0	USD
681,132	DE000NB77NA7	150,000	0.76	92.0400000000	3	5.0	7.5	20.0	0.0	92.0400000000	0.01	1.0	USD
681,133	DE000NB77NB5	150,000	0.85	91.9400000000	3	5.0	7.5	20.0	0.0	91.9400000000	0.01	1.0	USD
681,134	DE000NB77NC3	150,000	0.94	91.8400000000	3	5.0	7.5	20.0	0.0	91.8400000000	0.01	1.0	USD
681,135	DE000NB77ND1	150,000	1.03	91.7400000000	3	5.0	7.5	20.0	0.0	91.7400000000	0.01	1.0	USD
681,136	DE000NB77NE9	150,000	1.12	91.6400000000	3	5.0	7.5	20.0	0.0	91.6400000000	0.01	1.0	USD
681,137	DE000NB77NF6	150,000	1.21	91.5400000000	3	5.0	7.5	20.0	0.0	91.5400000000	0.01	1.0	USD
681,138	DE000NB77NG4	150,000	1.3	91.4400000000	3	5.0	7.5	20.0	0.0	91.4400000000	0.01	1.0	USD

681,139	DE000NB77NH2	150,000	1.39	91.3400000000	3	5.0	7.5	20.0	0.0	91.3400000000	0.01	1.0	USD
681,140	DE000NB77NJ8	500,000	0.78	3860.0600000000	3	5.0	3.0	20.0	0.0	3860.0600000000	0.01	0.1	USD
681,141	DE000NB77NK6	500,000	0.96	3858.0600000000	3	5.0	3.0	20.0	0.0	3858.0600000000	0.01	0.1	USD
681,142	DE000NB77NL4	500,000	1.15	3856.0600000000	3	5.0	3.0	20.0	0.0	3856.0600000000	0.01	0.1	USD
681,143	DE000NB77NM2	500,000	1.33	3854.0600000000	3	5.0	3.0	20.0	0.0	3854.0600000000	0.01	0.1	USD
681,144	DE000NB77NN0	500,000	1.51	3852.0600000000	3	5.0	3.0	20.0	0.0	3852.0600000000	0.01	0.1	USD
681,145	DE000NB77NP5	500,000	1.69	3850.0600000000	3	5.0	3.0	20.0	0.0	3850.0600000000	0.01	0.1	USD
681,146	DE000NB77NQ3	500,000	1.87	3848.0600000000	3	5.0	3.0	20.0	0.0	3848.0600000000	0.01	0.1	USD
681,147	DE000NB77NR1	500,000	2.06	3846.0600000000	3	5.0	3.0	20.0	0.0	3846.0600000000	0.01	0.1	USD
681,148	DE000NB77NS9	1,000,000	0.02	3.1080000000	3	5.0	10.0	20.0	0.0	3.1080000000	0.001	1.0	USD
681,149	DE000NB77NT7	1,000,000	0.04	3.0920000000	3	5.0	10.0	20.0	0.0	3.0920000000	0.001	1.0	USD
681,150	DE000NB77NU5	200,000	0.11	980.6100000000	3	5.0	5.0	20.0	0.0	980.6100000000	0.01	0.01	USD
681,151	DE000NB77NV3	200,000	0.16	975.6100000000	3	5.0	5.0	20.0	0.0	975.6100000000	0.01	0.01	USD
681,152	DE000NB77NW1	200,000	0.2	970.6100000000	3	5.0	5.0	20.0	0.0	970.6100000000	0.01	0.01	USD
681,153	DE000NB77NX9	500,000	0.18	47.4665000000	3	5.0	4.0	20.0	0.0	47.4665000000	0.0001	1.0	USD
681,154	DE000NB77NY7	500,000	0.27	47.3665000000	3	5.0	4.0	20.0	0.0	47.3665000000	0.0001	1.0	USD
681,155	DE000NB77NZ4	500,000	0.36	47.2665000000	3	5.0	4.0	20.0	0.0	47.2665000000	0.0001	1.0	USD
681,156	DE000NB77N05	500,000	0.45	47.1665000000	3	5.0	4.0	20.0	0.0	47.1665000000	0.0001	1.0	USD
681,157	DE000NB77N13	500,000	0.54	47.0665000000	3	5.0	4.0	20.0	0.0	47.0665000000	0.0001	1.0	USD
681,158	DE000NB77N21	500,000	0.63	46.9665000000	3	5.0	4.0	20.0	0.0	46.9665000000	0.0001	1.0	USD
681,159	DE000NB77N39	500,000	0.72	46.8665000000	3	5.0	4.0	20.0	0.0	46.8665000000	0.0001	1.0	USD
681,160	DE000NB77N47	500,000	0.81	46.7665000000	3	5.0	4.0	20.0	0.0	46.7665000000	0.0001	1.0	USD
681,161	DE000NB77N54	500,000	0.9	46.6665000000	3	5.0	4.0	20.0	0.0	46.6665000000	0.0001	1.0	USD
681,162	DE000NB77N62	250,000	0.42	84.3800000000	3	5.0	7.5	20.0	0.0	84.3800000000	0.01	1.0	USD
681,163	DE000NB77N70	250,000	0.6	84.1800000000	3	5.0	7.5	20.0	0.0	84.1800000000	0.01	1.0	USD

681,164	DE000NB77N88	250,000	0.78	83.9800000000	3	5.0	7.5	20.0	0.0	83.9800000000	0.01	1.0	USD
681,165	DE000NB77N96	250,000	0.96	83.7800000000	3	5.0	7.5	20.0	0.0	83.7800000000	0.01	1.0	USD
681,166	DE000NB77PA2	250,000	1.15	83.5800000000	3	5.0	7.5	20.0	0.0	83.5800000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
681,129	DE000NB77M71	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,130	DE000NB77M89	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,131	DE000NB77M97	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,132	DE000NB77NA7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,133	DE000NB77NB5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,134	DE000NB77NC3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,135	DE000NB77ND1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,136	DE000NB77NE9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,137	DE000NB77NF6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,138	DE000NB77NG4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,139	DE000NB77NH2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,140	DE000NB77NJ8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,141	DE000NB77NK6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,142	DE000NB77NL4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,143	DE000NB77NM2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,144	DE000NB77NN0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,145	DE000NB77NP5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,146	DE000NB77NQ3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,147	DE000NB77NR1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,148	DE000NB77NS9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ26 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,149	DE000NB77NT7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGZ26 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,150	DE000NB77NU5	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,151	DE000NB77NV3	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,152	DE000NB77NW1	Palladium	Palladium-Spot	PALLADIUM SPOT $/OZ (Bloomberg code: XPD <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,153	DE000NB77NX9	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,154	DE000NB77NY7	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,155	DE000NB77NZ4	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,156	DE000NB77N05	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,157	DE000NB77N13	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,158	DE000NB77N21	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,159	DE000NB77N39	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,160	DE000NB77N47	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,161	DE000NB77N54	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,162	DE000NB77N62	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,163	DE000NB77N70	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,164	DE000NB77N88	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
681,165	DE000NB77N96	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

681,166	DE000NB77PA2	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF7 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB77M71	Not Applicable	NB77M7
DE000NB77M89	Not Applicable	NB77M8
DE000NB77M97	Not Applicable	NB77M9
DE000NB77NA7	Not Applicable	NB77NA
DE000NB77NB5	Not Applicable	NB77NB

DE000NB77NC3	Not Applicable	NB77NC
DE000NB77ND1	Not Applicable	NB77ND
DE000NB77NE9	Not Applicable	NB77NE
DE000NB77NF6	Not Applicable	NB77NF
DE000NB77NG4	Not Applicable	NB77NG
DE000NB77NH2	Not Applicable	NB77NH
DE000NB77NJ8	Not Applicable	NB77NJ
DE000NB77NK6	Not Applicable	NB77NK
DE000NB77NL4	Not Applicable	NB77NL
DE000NB77NM2	Not Applicable	NB77NM
DE000NB77NN0	Not Applicable	NB77NN
DE000NB77NP5	Not Applicable	NB77NP
DE000NB77NQ3	Not Applicable	NB77NQ
DE000NB77NR1	Not Applicable	NB77NR
DE000NB77NS9	Not Applicable	NB77NS
DE000NB77NT7	Not Applicable	NB77NT
DE000NB77NU5	Not Applicable	NB77NU
DE000NB77NV3	Not Applicable	NB77NV
DE000NB77NW1	Not Applicable	NB77NW
DE000NB77NX9	Not Applicable	NB77NX
DE000NB77NY7	Not Applicable	NB77NY
DE000NB77NZ4	Not Applicable	NB77NZ
DE000NB77N05	Not Applicable	NB77N0
DE000NB77N13	Not Applicable	NB77N1
DE000NB77N21	Not Applicable	NB77N2
DE000NB77N39	Not Applicable	NB77N3
DE000NB77N47	Not Applicable	NB77N4
DE000NB77N54	Not Applicable	NB77N5
DE000NB77N62	Not Applicable	NB77N6
DE000NB77N70	Not Applicable	NB77N7
DE000NB77N88	Not Applicable	NB77N8
DE000NB77N96	Not Applicable	NB77N9
DE000NB77PA2	Not Applicable	NB77PA

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Europe AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain, Romania and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR