

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 10 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
108991	NG205B	DE000NG205B1	2000000	ING Long Share Mini Future Certificate
108992	NG205C	DE000NG205C9	2000000	ING Long Share Mini Future Certificate
108993	NG205D	DE000NG205D7	2000000	ING Long Share Mini Future Certificate
108994	NG205E	DE000NG205E5	2000000	ING Long Share Mini Future Certificate
108995	NG205F	DE000NG205F2	2000000	ING Long Share Mini Future Certificate
108996	NG205G	DE000NG205G0	2000000	ING Long Share Mini Future Certificate
108997	NG205H	DE000NG205H8	2000000	ING Long Share Mini Future Certificate
108998	NG205J	DE000NG205J4	2000000	ING Long Share Mini Future Certificate
108999	NG205K	DE000NG205K2	2000000	ING Long Share Mini Future Certificate
109000	NG205L	DE000NG205L0	2000000	ING Long Share Mini Future Certificate
109001	NG205M	DE000NG205M8	2000000	ING Long Share Mini Future Certificate
109002	NG205N	DE000NG205N6	175000	ING Long Share Mini Future Certificate
109003	NG205P	DE000NG205P1	175000	ING Long Share Mini Future Certificate
109004	NG205Q	DE000NG205Q9	175000	ING Long Share Mini Future Certificate
109005	NG205R	DE000NG205R7	175000	ING Long Share Mini Future Certificate
109006	NG205S	DE000NG205S5	175000	ING Long Share Mini Future Certificate
109007	NG205T	DE000NG205T3	2000000	ING Long Share Mini Future Certificate
109008	NG205U	DE000NG205U1	2000000	ING Long Share Mini Future Certificate
109009	NG205V	DE000NG205V9	2000000	ING Long Share Mini Future Certificate
109010	NG205W	DE000NG205W7	2000000	ING Long Share Mini Future Certificate
109011	NG205X	DE000NG205X5	2000000	ING Long Share Mini Future Certificate
109012	NG205Y	DE000NG205Y3	2000000	ING Long Share Mini Future Certificate
109013	NG205Z	DE000NG205Z0	2000000	ING Long Share Mini Future Certificate
109014	NG2050	DE000NG20500	2000000	ING Long Share Mini Future Certificate

109015	NG2051	DE000NG20518	2000000	ING Long Share Mini Future Certificate
109016	NG2052	DE000NG20526	2000000	ING Long Share Mini Future Certificate
109017	NG2053	DE000NG20534	2000000	ING Long Share Mini Future Certificate
109018	NG2054	DE000NG20542	2000000	ING Long Share Mini Future Certificate
109019	NG2055	DE000NG20559	2000000	ING Long Share Mini Future Certificate
109020	NG2056	DE000NG20567	2000000	ING Long Share Mini Future Certificate
109021	NG2057	DE000NG20575	2000000	ING Long Share Mini Future Certificate
109022	NG2058	DE000NG20583	2000000	ING Long Share Mini Future Certificate
109023	NG2059	DE000NG20591	2000000	ING Long Share Mini Future Certificate
109024	NG206A	DE000NG206A1	2000000	ING Long Share Mini Future Certificate
109025	NG206B	DE000NG206B9	2000000	ING Long Share Mini Future Certificate
109026	NG206C	DE000NG206C7	2000000	ING Long Share Mini Future Certificate
109027	NG206D	DE000NG206D5	2000000	ING Long Share Mini Future Certificate
109028	NG206E	DE000NG206E3	2000000	ING Long Share Mini Future Certificate
109029	NG206F	DE000NG206F0	2000000	ING Long Share Mini Future Certificate
109030	NG206G	DE000NG206G8	2000000	ING Long Share Mini Future Certificate
109031	NG206H	DE000NG206H6	2000000	ING Long Share Mini Future Certificate
109032	NG206J	DE000NG206J2	2000000	ING Long Share Mini Future Certificate
109033	NG206K	DE000NG206K0	2000000	ING Long Share Mini Future Certificate
109034	NG206L	DE000NG206L8	2000000	ING Long Share Mini Future Certificate
109035	NG206M	DE000NG206M6	2000000	ING Long Share Mini Future Certificate
109036	NG206N	DE000NG206N4	1000000	ING Long Share Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Futures)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 February 2020
6	Issue Date:	13 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
108991	DE000NG205B1	2000000	1.73	210.060600000	3.5	5.0	5.0	20.0	0.0	220.600000000	0.1	0.1	EUR
108992	DE000NG205C9	2000000	1.93	208.060600000	3.5	5.0	5.0	20.0	0.0	218.500000000	0.1	0.1	EUR
108993	DE000NG205D7	2000000	2.13	206.060600000	3.5	5.0	5.0	20.0	0.0	216.400000000	0.1	0.1	EUR
108994	DE000NG205E5	2000000	1.03	4.7412000000	3.5	5.0	7.5	20.0	0.0	5.1000000000	0.1	1.0	EUR
108995	DE000NG205F2	2000000	2.32	263.227900000	3.5	5.0	7.5	20.0	0.0	283.000000000	0.1	0.1	EUR
108996	DE000NG205G0	2000000	2.42	262.227900000	3.5	5.0	7.5	20.0	0.0	281.900000000	0.1	0.1	EUR
108997	DE000NG205H8	2000000	1.2	111.330000000	3.5	5.0	7.5	20.0	0.0	119.680000000	0.01	0.1	EUR
108998	DE000NG205J4	2000000	1.81	19.745700000	3.5	5.0	5.0	20.0	0.0	20.800000000	0.1	1.0	EUR
108999	DE000NG205K2	2000000	2.21	19.345700000	3.5	5.0	5.0	20.0	0.0	20.400000000	0.1	1.0	EUR
109000	DE000NG205L0	2000000	2.61	18.945700000	3.5	5.0	5.0	20.0	0.0	19.900000000	0.1	1.0	EUR
109001	DE000NG205M8	2000000	1.21	65.384800000	3.5	5.0	7.5	20.0	0.0	70.300000000	0.1	0.1	EUR
109002	DE000NG205N6	175000	1.04	9.4930000000	3.5	5.0	7.5	20.0	0.0	10.300000000	0.1	1.0	EUR
109003	DE000NG205P1	175000	1.19	9.3435000000	3.5	5.0	7.5	20.0	0.0	10.100000000	0.1	1.0	EUR
109004	DE000NG205Q9	175000	1.33	9.1963000000	3.5	5.0	7.5	20.0	0.0	9.9000000000	0.1	1.0	EUR
109005	DE000NG205R7	175000	1.48	9.0514000000	3.5	5.0	7.5	20.0	0.0	9.8000000000	0.1	1.0	EUR
109006	DE000NG205S5	175000	1.62	8.9088000000	3.5	5.0	7.5	20.0	0.0	9.6000000000	0.1	1.0	EUR

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109007	DE000NG205T3	2000000	0.96	8.55000000 00	3.5	5.0	7.5	20.0	0.0	9.20000000 00	0.1	1.0	EUR
109008	DE000NG205U 1	2000000	1.05	8.46000000 00	3.5	5.0	7.5	20.0	0.0	9.10000000 00	0.1	1.0	EUR
109009	DE000NG205V9	2000000	1.14	8.37000000 00	3.5	5.0	7.5	20.0	0.0	9.00000000 00	0.1	1.0	EUR
109010	DE000NG205W 7	2000000	1.23	8.28000000 00	3.5	5.0	7.5	20.0	0.0	8.90000000 00	0.1	1.0	EUR
109011	DE000NG205X5	2000000	1.32	8.19000000 00	3.5	5.0	7.5	20.0	0.0	8.80000000 00	0.1	1.0	EUR
109012	DE000NG205Y 3	2000000	1.41	8.10000000 00	3.5	5.0	7.5	20.0	0.0	8.70000000 00	0.1	1.0	EUR
109013	DE000NG205Z0	2000000	1.49	8.01000000 00	3.5	5.0	7.5	20.0	0.0	8.70000000 00	0.1	1.0	EUR
109014	DE000NG20500	2000000	1.57	7.93000000 00	3.5	5.0	7.5	20.0	0.0	8.60000000 00	0.1	1.0	EUR
109015	DE000NG20518	2000000	1.66	7.85000000 00	3.5	5.0	7.5	20.0	0.0	8.50000000 00	0.1	1.0	EUR
109016	DE000NG20526	2000000	1.74	7.77000000 00	3.5	5.0	7.5	20.0	0.0	8.40000000 00	0.1	1.0	EUR
109017	DE000NG20534	2000000	1.82	7.69000000 00	3.5	5.0	7.5	20.0	0.0	8.30000000 00	0.1	1.0	EUR
109018	DE000NG20542	2000000	1.9	7.61000000 00	3.5	5.0	7.5	20.0	0.0	8.20000000 00	0.1	1.0	EUR
109019	DE000NG20559	2000000	1.98	7.53000000 00	3.5	5.0	7.5	20.0	0.0	8.10000000 00	0.1	1.0	EUR
109020	DE000NG20567	2000000	2.05	7.45000000 00	3.5	5.0	7.5	20.0	0.0	8.10000000 00	0.1	1.0	EUR
109021	DE000NG20575	2000000	0.51	57.4800000 000	3.5	5.0	7.5	20.0	0.0	61.7900000 000	0.01	0.1	EUR
109022	DE000NG20583	2000000	1.67	123.042600 0000	3.5	5.0	10.0	20.0	0.0	135.350000 0000	0.01	0.1	EUR
109023	DE000NG20591	2000000	1.77	122.042600 0000	3.5	5.0	10.0	20.0	0.0	134.250000 0000	0.01	0.1	EUR
109024	DE000NG206A 1	2000000	1.87	121.042600 0000	3.5	5.0	10.0	20.0	0.0	133.150000	0.01	0.1	EUR

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109025	DE000NG206B9	2000000	1.97	120.042600 0000	3.5	5.0	10.0	20.0	0.0	132.050000 0000	0.01	0.1	EUR
109026	DE000NG206C7	2000000	2.07	119.042600 0000	3.5	5.0	10.0	20.0	0.0	130.950000 0000	0.01	0.1	EUR
109027	DE000NG206D 5	2000000	2.17	118.042600 0000	3.5	5.0	10.0	20.0	0.0	129.850000 0000	0.01	0.1	EUR
109028	DE000NG206E3	2000000	2.27	117.042600 0000	3.5	5.0	10.0	20.0	0.0	128.750000 0000	0.01	0.1	EUR
109029	DE000NG206F0	2000000	2.37	116.042600 0000	3.5	5.0	10.0	20.0	0.0	127.650000 0000	0.01	0.1	EUR
109030	DE000NG206G 8	2000000	0.25	23.4484000 000	3.5	5.0	10.0	20.0	0.0	25.8000000 000	0.01	0.1	EUR
109031	DE000NG206H 6	2000000	0.29	22.9886000 000	3.5	5.0	10.0	20.0	0.0	25.2900000 000	0.01	0.1	EUR
109032	DE000NG206J2	2000000	0.34	22.5378000 000	3.5	5.0	10.0	20.0	0.0	24.8000000 000	0.01	0.1	EUR
109033	DE000NG206K 0	2000000	0.38	22.0958000 000	3.5	5.0	10.0	20.0	0.0	24.3100000 000	0.01	0.1	EUR
109034	DE000NG206L8	2000000	1.9	176.349300 0000	3.5	5.0	5.0	20.0	0.0	186.000000 0000	1.0	0.1	EUR
109035	DE000NG206M 6	2000000	2.2	173.349300 0000	3.5	5.0	5.0	20.0	0.0	183.000000 0000	1.0	0.1	EUR
109036	DE000NG206N 4	1000000	1.31	123.730100 0000	3.5	5.0	10.0	20.0	0.0	136.110000 0000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
108991	DE000NG205B1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108992	DE000NG205C9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108993	DE000NG205D7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108994	DE000NG205E5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108995	DE000NG205F2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108996	DE000NG205G0	Ordinary Shares issued by the Share Issuer	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)				Certificate Conditions
108997	DE000NG205H8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108998	DE000NG205J4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
108999	DE000NG205K2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109000	DE000NG205L0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109001	DE000NG205M8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109002	DE000NG205N6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109003	DE000NG205P1	Ordinary Shares issued by the	Aixtron SE NA	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109004	DE000NG205Q9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109005	DE000NG205R7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109006	DE000NG205S5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ 6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109007	DE000NG205T3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109008	DE000NG205U1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109009	DE000NG205V9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109010	DE000NG205W 7	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109011	DE000NG205X5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109012	DE000NG205Y3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109013	DE000NG205Z0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109014	DE000NG20500	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109015	DE000NG20518	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109016	DE000NG20526	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109017	DE000NG20534	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109018	DE000NG20542	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109019	DE000NG20559	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109020	DE000NG20567	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109021	DE000NG20575	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109022	DE000NG20583	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109023	DE000NG20591	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109024	DE000NG206A1	Ordinary Shares issued by the	Wirecard AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109025	DE000NG206B9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109026	DE000NG206C7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109027	DE000NG206D5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109028	DE000NG206E3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109029	DE000NG206F0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <Equity>)	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109030	DE000NG206G8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109031	DE000NG206H6	Ordinary Shares issued by the	Evotec AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
109032	DE000NG206J2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109033	DE000NG206K0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
109034	DE000NG206L8	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109035	DE000NG206M6	Ordinary Shares issued by the Share Issuer (ISIN code: IE00BZ12WP82) (Bloomberg code: LIN GY <Equity>)	Linde PLC	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
109036	DE000NG206N4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Linde PLC	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LIN GY <Equity>)
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>

Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Wirecard AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG205B1	Not Applicable	NG205B
DE000NG205C9	Not Applicable	NG205C
DE000NG205D7	Not Applicable	NG205D
DE000NG205E5	Not Applicable	NG205E
DE000NG205F2	Not Applicable	NG205F
DE000NG205G0	Not Applicable	NG205G
DE000NG205H8	Not Applicable	NG205H
DE000NG205J4	Not Applicable	NG205J
DE000NG205K2	Not Applicable	NG205K
DE000NG205L0	Not Applicable	NG205L

DE000NG205M8	Not Applicable	NG205M
DE000NG205N6	Not Applicable	NG205N
DE000NG205P1	Not Applicable	NG205P
DE000NG205Q9	Not Applicable	NG205Q
DE000NG205R7	Not Applicable	NG205R
DE000NG205S5	Not Applicable	NG205S
DE000NG205T3	Not Applicable	NG205T
DE000NG205U1	Not Applicable	NG205U
DE000NG205V9	Not Applicable	NG205V
DE000NG205W7	Not Applicable	NG205W
DE000NG205X5	Not Applicable	NG205X
DE000NG205Y3	Not Applicable	NG205Y
DE000NG205Z0	Not Applicable	NG205Z
DE000NG20500	Not Applicable	NG2050
DE000NG20518	Not Applicable	NG2051
DE000NG20526	Not Applicable	NG2052
DE000NG20534	Not Applicable	NG2053
DE000NG20542	Not Applicable	NG2054
DE000NG20559	Not Applicable	NG2055
DE000NG20567	Not Applicable	NG2056
DE000NG20575	Not Applicable	NG2057
DE000NG20583	Not Applicable	NG2058
DE000NG20591	Not Applicable	NG2059
DE000NG206A1	Not Applicable	NG206A
DE000NG206B9	Not Applicable	NG206B
DE000NG206C7	Not Applicable	NG206C
DE000NG206D5	Not Applicable	NG206D
DE000NG206E3	Not Applicable	NG206E
DE000NG206F0	Not Applicable	NG206F
DE000NG206G8	Not Applicable	NG206G
DE000NG206H6	Not Applicable	NG206H
DE000NG206J2	Not Applicable	NG206J
DE000NG206K0	Not Applicable	NG206K
DE000NG206L8	Not Applicable	NG206L
DE000NG206M6	Not Applicable	NG206M
DE000NG206N4	Not Applicable	NG206N

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**