

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmark Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmark Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 24 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
110146	NG215A	DE000NG215A2	2000000	ING Short Index Open End Turbo Certificate
110147	NG215B	DE000NG215B0	2000000	ING Short Index Open End Turbo Certificate

110148	NG215C	DE000NG215C8	2000000	ING Short Index Open End Turbo Certificate
110149	NG215D	DE000NG215D6	2000000	ING Short Index Open End Turbo Certificate
110150	NG215E	DE000NG215E4	2000000	ING Short Index Open End Turbo Certificate
110151	NG215F	DE000NG215F1	2000000	ING Short Index Open End Turbo Certificate
110152	NG215G	DE000NG215G9	2000000	ING Short Index Open End Turbo Certificate
110153	NG215H	DE000NG215H7	2000000	ING Short Index Open End Turbo Certificate
110154	NG215J	DE000NG215J3	2000000	ING Short Index Open End Turbo Certificate
110155	NG215K	DE000NG215K1	2000000	ING Short Index Open End Turbo Certificate
110156	NG215L	DE000NG215L9	2000000	ING Short Index Open End Turbo Certificate
110157	NG215M	DE000NG215M7	2000000	ING Short Index Open End Turbo Certificate
110158	NG215N	DE000NG215N5	2000000	ING Short Index Open End Turbo Certificate
110159	NG215P	DE000NG215P0	2000000	ING Short Index Open End Turbo Certificate
110160	NG215Q	DE000NG215Q8	2000000	ING Short Index Open End Turbo Certificate
110161	NG215R	DE000NG215R6	2000000	ING Short Index Open End Turbo Certificate
110162	NG215S	DE000NG215S4	2000000	ING Short Index Open End Turbo Certificate
110163	NG215T	DE000NG215T2	2000000	ING Short Index Open End Turbo Certificate
110164	NG215U	DE000NG215U0	2000000	ING Short Index Open End Turbo Certificate
110165	NG215V	DE000NG215V8	2000000	ING Short Index Open End Turbo Certificate
110166	NG215W	DE000NG215W6	2000000	ING Short Index Open End Turbo Certificate
110167	NG215X	DE000NG215X4	2000000	ING Short Index Open End Turbo Certificate
110168	NG215Y	DE000NG215Y2	2000000	ING Short Index Open End Turbo Certificate
110169	NG215Z	DE000NG215Z9	2000000	ING Short Index Open End Turbo Certificate
110170	NG2150	DE000NG21508	2000000	ING Short Index Open End Turbo Certificate
110171	NG2151	DE000NG21516	2000000	ING Short Index Open End Turbo Certificate
110172	NG2152	DE000NG21524	2000000	ING Short Index Open End Turbo Certificate
110173	NG2153	DE000NG21532	2000000	ING Short Index Open End Turbo Certificate
110174	NG2154	DE000NG21540	2000000	ING Short Index Open End Turbo Certificate
110175	NG2155	DE000NG21557	2000000	ING Short Index Open End Turbo Certificate

110176	NG2156	DE000NG21565	2000000	ING Short Index Open End Turbo Certificate
110177	NG2157	DE000NG21573	2000000	ING Short Index Open End Turbo Certificate
110178	NG2158	DE000NG21581	2000000	ING Short Index Open End Turbo Certificate
110179	NG2159	DE000NG21599	2000000	ING Short Index Open End Turbo Certificate
110180	NG216A	DE000NG216A0	2000000	ING Short Index Open End Turbo Certificate
110181	NG216B	DE000NG216B8	2000000	ING Short Index Open End Turbo Certificate
110182	NG216C	DE000NG216C6	2000000	ING Short Index Open End Turbo Certificate
110183	NG216D	DE000NG216D4	2000000	ING Short Index Open End Turbo Certificate
110184	NG216E	DE000NG216E2	2000000	ING Short Index Open End Turbo Certificate
110185	NG216F	DE000NG216F9	2000000	ING Short Index Open End Turbo Certificate
110186	NG216G	DE000NG216G7	2000000	ING Short Index Open End Turbo Certificate
110187	NG216H	DE000NG216H5	2000000	ING Short Index Open End Turbo Certificate
110188	NG216J	DE000NG216J1	2000000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these

Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 February 2020
6	Issue Date:	27 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
110146	DE000NG215A2	2000000	0.78	9531.4200000000	3.5	5.0	3.0	20.0	0.0	9531.4200000000	0.01	0.01	USD
110147	DE000NG215B0	2000000	0.97	9551.4200000000	3.5	5.0	3.0	20.0	0.0	9551.4200000000	0.01	0.01	USD
110148	DE000NG215C8	2000000	1.15	9571.4200000000	3.5	5.0	3.0	20.0	0.0	9571.4200000000	0.01	0.01	USD
110149	DE000NG215D6	2000000	1.34	9591.4200000000	3.5	5.0	3.0	20.0	0.0	9591.4200000000	0.01	0.01	USD
110150	DE000NG215E4	2000000	1.52	9611.4200000000	3.5	5.0	3.0	20.0	0.0	9611.4200000000	0.01	0.01	USD
110151	DE000NG215F1	2000000	1.71	9631.4200000000	3.5	5.0	3.0	20.0	0.0	9631.4200000000	0.01	0.01	USD
110152	DE000NG215G9	2000000	1.89	9651.4200000000	3.5	5.0	3.0	20.0	0.0	9651.4200000000	0.01	0.01	USD
110153	DE000NG215H7	2000000	2.08	9671.4200000000	3.5	5.0	3.0	20.0	0.0	9671.4200000000	0.01	0.01	USD
110154	DE000NG215J3	2000000	2.26	9691.4200000000	3.5	5.0	3.0	20.0	0.0	9691.4200000000	0.01	0.01	USD
110155	DE000NG215K1	2000000	2.45	9711.4200000000	3.5	5.0	3.0	20.0	0.0	9711.4200000000	0.01	0.01	USD
110156	DE000NG215L9	2000000	2.63	9731.4200000000	3.5	5.0	3.0	20.0	0.0	9731.4200000000	0.01	0.01	USD
110157	DE000NG215M7	2000000	5.59	10051.6400000000	3.5	5.0	3.0	20.0	0.0	10051.6400000000	0.01	0.01	USD
110158	DE000NG215N5	2000000	5.77	10071.6400000000	3.5	5.0	3.0	20.0	0.0	10071.6400000000	0.01	0.01	USD
110159	DE000NG215P0	2000000	5.96	10091.6400000000	3.5	5.0	3.0	20.0	0.0	10091.6400000000	0.01	0.01	USD
110160	DE000NG215Q8	2000000	6.14	10111.6400000000	3.5	5.0	3.0	20.0	0.0	10111.6400000000	0.01	0.01	USD
110161	DE000NG215R6	2000000	0.35	3375.2400000000	3.5	5.0	3.0	20.0	0.0	3375.2400000000	0.01	0.01	USD

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110162	DE000NG215S4	2000000	0.44	3385.24000 00000	3.5	5.0	3.0	20.0	0.0	3385.24000 00000	0.01	0.01	USD
110163	DE000NG215T2	2000000	0.35	28395.9100 000000	3.5	5.0	3.0	20.0	0.0	28395.9100 000000	0.01	0.001	EUR
110164	DE000NG215U 0	2000000	0.45	28495.9100 000000	3.5	5.0	3.0	20.0	0.0	28495.9100 000000	0.01	0.001	EUR
110165	DE000NG215V8	2000000	0.55	28595.9100 000000	3.5	5.0	3.0	20.0	0.0	28595.9100 000000	0.01	0.001	EUR
110166	DE000NG215W 6	2000000	0.65	28695.9100 000000	3.5	5.0	3.0	20.0	0.0	28695.9100 000000	0.01	0.001	EUR
110167	DE000NG215X4	2000000	0.75	28795.9100 000000	3.5	5.0	3.0	20.0	0.0	28795.9100 000000	0.01	0.001	EUR
110168	DE000NG215Y 2	2000000	0.85	28895.9100 000000	3.5	5.0	3.0	20.0	0.0	28895.9100 000000	0.01	0.001	EUR
110169	DE000NG215Z9	2000000	0.95	28995.9100 000000	3.5	5.0	3.0	20.0	0.0	28995.9100 000000	0.01	0.001	EUR
110170	DE000NG21508	2000000	1.05	29095.9100 000000	3.5	5.0	3.0	20.0	0.0	29095.9100 000000	0.01	0.001	EUR
110171	DE000NG21516	2000000	1.15	29195.9100 000000	3.5	5.0	3.0	20.0	0.0	29195.9100 000000	0.01	0.001	EUR
110172	DE000NG21524	2000000	1.25	29295.9100 000000	3.5	5.0	3.0	20.0	0.0	29295.9100 000000	0.01	0.001	EUR
110173	DE000NG21532	2000000	1.35	29395.9100 000000	3.5	5.0	3.0	20.0	0.0	29395.9100 000000	0.01	0.001	EUR
110174	DE000NG21540	2000000	0.43	29039.2200 000000	3.5	5.0	2.0	20.0	0.0	29039.2200 000000	0.01	0.01	USD
110175	DE000NG21557	2000000	0.66	29064.2200 000000	3.5	5.0	2.0	20.0	0.0	29064.2200 000000	0.01	0.01	USD
110176	DE000NG21565	2000000	0.89	29089.2200 000000	3.5	5.0	2.0	20.0	0.0	29089.2200 000000	0.01	0.01	USD
110177	DE000NG21573	2000000	1.13	29114.2200 000000	3.5	5.0	2.0	20.0	0.0	29114.2200 000000	0.01	0.01	USD
110178	DE000NG21581	2000000	1.36	29139.2200 000000	3.5	5.0	2.0	20.0	0.0	29139.2200 000000	0.01	0.01	USD
110179	DE000NG21599	2000000	1.59	29164.2200 000000	3.5	5.0	2.0	20.0	0.0	29164.2200	0.01	0.01	USD

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110180	DE000NG216A 0	2000000	1.82	29189.2200 000000	3.5	5.0	2.0	20.0	0.0	29189.2200 000000	0.01	0.01	USD
110181	DE000NG216B8	2000000	2.05	29214.2200 000000	3.5	5.0	2.0	20.0	0.0	29214.2200 000000	0.01	0.01	USD
110182	DE000NG216C6	2000000	2.28	29239.2200 000000	3.5	5.0	2.0	20.0	0.0	29239.2200 000000	0.01	0.01	USD
110183	DE000NG216D 4	2000000	2.51	29264.2200 000000	3.5	5.0	2.0	20.0	0.0	29264.2200 000000	0.01	0.01	USD
110184	DE000NG216E2	2000000	2.74	29289.2200 000000	3.5	5.0	2.0	20.0	0.0	29289.2200 000000	0.01	0.01	USD
110185	DE000NG216F9	2000000	2.97	29314.2200 000000	3.5	5.0	2.0	20.0	0.0	29314.2200 000000	0.01	0.01	USD
110186	DE000NG216G 7	2000000	3.2	29339.2200 000000	3.5	5.0	2.0	20.0	0.0	29339.2200 000000	0.01	0.01	USD
110187	DE000NG216H 5	2000000	3.44	29364.2200 000000	3.5	5.0	2.0	20.0	0.0	29364.2200 000000	0.01	0.01	USD
110188	DE000NG216J1	2000000	3.67	29389.2200 000000	3.5	5.0	2.0	20.0	0.0	29389.2200 000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
110146	DE000NG215A2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110147	DE000NG215B0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110148	DE000NG215C8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110149	DE000NG215D6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110150	DE000NG215E4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110151	DE000NG215F1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110152	DE000NG215G9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110153	DE000NG215H7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110154	DE000NG215J3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110155	DE000NG215K1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110156	DE000NG215L9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110157	DE000NG215M7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110158	DE000NG215N5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110159	DE000NG215P0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110160	DE000NG215Q8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110161	DE000NG215R6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110162	DE000NG215S4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

110183	DE000NG216D 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110184	DE000NG216E 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110185	DE000NG216F 9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110186	DE000NG216G 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110187	DE000NG216H 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
110188	DE000NG216J1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG215A2	Not Applicable	NG215A
DE000NG215B0	Not Applicable	NG215B
DE000NG215C8	Not Applicable	NG215C
DE000NG215D6	Not Applicable	NG215D
DE000NG215E4	Not Applicable	NG215E
DE000NG215F1	Not Applicable	NG215F
DE000NG215G9	Not Applicable	NG215G
DE000NG215H7	Not Applicable	NG215H
DE000NG215J3	Not Applicable	NG215J
DE000NG215K1	Not Applicable	NG215K
DE000NG215L9	Not Applicable	NG215L
DE000NG215M7	Not Applicable	NG215M
DE000NG215N5	Not Applicable	NG215N
DE000NG215P0	Not Applicable	NG215P
DE000NG215Q8	Not Applicable	NG215Q
DE000NG215R6	Not Applicable	NG215R
DE000NG215S4	Not Applicable	NG215S
DE000NG215T2	Not Applicable	NG215T
DE000NG215U0	Not Applicable	NG215U
DE000NG215V8	Not Applicable	NG215V
DE000NG215W6	Not Applicable	NG215W
DE000NG215X4	Not Applicable	NG215X
DE000NG215Y2	Not Applicable	NG215Y
DE000NG215Z9	Not Applicable	NG215Z

DE000NG21508	Not Applicable	NG2150
DE000NG21516	Not Applicable	NG2151
DE000NG21524	Not Applicable	NG2152
DE000NG21532	Not Applicable	NG2153
DE000NG21540	Not Applicable	NG2154
DE000NG21557	Not Applicable	NG2155
DE000NG21565	Not Applicable	NG2156
DE000NG21573	Not Applicable	NG2157
DE000NG21581	Not Applicable	NG2158
DE000NG21599	Not Applicable	NG2159
DE000NG216A0	Not Applicable	NG216A
DE000NG216B8	Not Applicable	NG216B
DE000NG216C6	Not Applicable	NG216C
DE000NG216D4	Not Applicable	NG216D
DE000NG216E2	Not Applicable	NG216E
DE000NG216F9	Not Applicable	NG216F
DE000NG216G7	Not Applicable	NG216G
DE000NG216H5	Not Applicable	NG216H
DE000NG216J1	Not Applicable	NG216J

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.