

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 24 February 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
110269	NG218X	DE000NG218X8	2000000	ING Short Commodity Open End Turbo Certificate
110270	NG218Y	DE000NG218Y6	2000000	ING Short Commodity Open End Turbo Certificate
110271	NG218Z	DE000NG218Z3	2000000	ING Short Commodity Open End Turbo Certificate
110272	NG2180	DE000NG21805	2000000	ING Short Commodity Open End Turbo Certificate
110273	NG2181	DE000NG21813	2000000	ING Short Commodity Open End Turbo Certificate
110274	NG2182	DE000NG21821	2000000	ING Short Commodity Open End Turbo Certificate
110275	NG2183	DE000NG21839	2000000	ING Short Commodity Open End Turbo Certificate
110276	NG2184	DE000NG21847	2000000	ING Short Commodity Open End Turbo Certificate
110277	NG2185	DE000NG21854	2000000	ING Short Commodity Open End Turbo Certificate
110278	NG2186	DE000NG21862	2000000	ING Short Commodity Open End Turbo Certificate
110279	NG2187	DE000NG21870	2000000	ING Short Commodity Open End Turbo Certificate
110280	NG2188	DE000NG21888	2000000	ING Short Commodity Open End Turbo Certificate

110281	NG2189	DE000NG21896	2000000	ING Short Commodity Open End Turbo Certificate
110282	NG219A	DE000NG219A4	2000000	ING Short Commodity Open End Turbo Certificate
110283	NG219B	DE000NG219B2	2000000	ING Short Commodity Open End Turbo Certificate
110284	NG219C	DE000NG219C0	2000000	ING Short Commodity Open End Turbo Certificate
110285	NG219D	DE000NG219D8	2000000	ING Short Commodity Open End Turbo Certificate
110286	NG219E	DE000NG219E6	2000000	ING Short Commodity Open End Turbo Certificate
110287	NG219F	DE000NG219F3	2000000	ING Short Commodity Open End Turbo Certificate
110288	NG219G	DE000NG219G1	2000000	ING Short Commodity Open End Turbo Certificate
110289	NG219H	DE000NG219H9	2000000	ING Short Commodity Open End Turbo Certificate
110290	NG219J	DE000NG219J5	2000000	ING Short Commodity Open End Turbo Certificate
110291	NG219K	DE000NG219K3	2000000	ING Short Commodity Open End Turbo Certificate
110292	NG219L	DE000NG219L1	2000000	ING Short Commodity Open End Turbo Certificate
110293	NG219M	DE000NG219M9	2000000	ING Short Commodity Open End Turbo Certificate
110294	NG219N	DE000NG219N7	2000000	ING Short Commodity Open End Turbo Certificate
110295	NG219P	DE000NG219P2	2000000	ING Short Commodity Open End Turbo Certificate
110296	NG219Q	DE000NG219Q0	2000000	ING Short Commodity Open End Turbo Certificate
110297	NG219R	DE000NG219R8	2000000	ING Short Commodity Open End Turbo Certificate
110298	NG219S	DE000NG219S6	2000000	ING Short Commodity Open End Turbo Certificate
110299	NG219T	DE000NG219T4	2000000	ING Short Commodity Open End Turbo Certificate
110300	NG219U	DE000NG219U2	2000000	ING Short Commodity Open End Turbo Certificate
110301	NG219V	DE000NG219V0	2000000	ING Short Commodity Open End Turbo Certificate
110302	NG219W	DE000NG219W8	2000000	ING Short Commodity Open End Turbo Certificate
110303	NG219X	DE000NG219X6	2000000	ING Short Commodity Open End Turbo Certificate
110304	NG219Y	DE000NG219Y4	2000000	ING Short Commodity Open End Turbo Certificate
110305	NG219Z	DE000NG219Z1	2000000	ING Short Commodity Open End Turbo Certificate
110306	NG2190	DE000NG21904	2000000	ING Short Commodity Open End Turbo Certificate
110307	NG2191	DE000NG21912	2000000	ING Short Commodity Open End Turbo Certificate
110308	NG2192	DE000NG21920	2000000	ING Short Commodity Open End Turbo Certificate

110309	NG2193	DE000NG21938	2000000	ING Short Commodity Open End Turbo Certificate
110310	NG2194	DE000NG21946	2000000	ING Short Commodity Open End Turbo Certificate
110311	NG2195	DE000NG21953	2000000	ING Short Commodity Open End Turbo Certificate
110312	NG2196	DE000NG21961	2000000	ING Short Commodity Open End Turbo Certificate
110313	NG2197	DE000NG21979	2000000	ING Short Commodity Open End Turbo Certificate
110314	NG2198	DE000NG21987	2000000	ING Short Commodity Open End Turbo Certificate
110315	NG2199	DE000NG21995	2000000	ING Short Commodity Open End Turbo Certificate
110316	NG22AA	DE000NG22AA9	2000000	ING Short Commodity Open End Turbo Certificate
110317	NG22AB	DE000NG22AB7	2000000	ING Short Commodity Open End Turbo Certificate
110318	NG22AC	DE000NG22AC5	2000000	ING Short Commodity Open End Turbo Certificate
110319	NG22AD	DE000NG22AD3	2000000	ING Short Commodity Open End Turbo Certificate
110320	NG22AE	DE000NG22AE1	2000000	ING Short Commodity Open End Turbo Certificate
110321	NG22AF	DE000NG22AF8	2000000	ING Short Commodity Open End Turbo Certificate
110322	NG22AG	DE000NG22AG6	2000000	ING Short Commodity Open End Turbo Certificate
110323	NG22AH	DE000NG22AH4	2000000	ING Short Commodity Open End Turbo Certificate
110324	NG22AJ	DE000NG22AJ0	2000000	ING Short Commodity Open End Turbo Certificate
110325	NG22AK	DE000NG22AK8	2000000	ING Short Commodity Open End Turbo Certificate
110326	NG22AL	DE000NG22AL6	2000000	ING Short Commodity Open End Turbo Certificate
110327	NG22AM	DE000NG22AM4	2000000	ING Short Commodity Open End Turbo Certificate
110328	NG22AN	DE000NG22AN2	2000000	ING Short Commodity Open End Turbo Certificate
110329	NG22AP	DE000NG22AP7	2000000	ING Short Commodity Open End Turbo Certificate
110330	NG22AQ	DE000NG22AQ5	2000000	ING Short Commodity Open End Turbo Certificate
110331	NG22AR	DE000NG22AR3	2000000	ING Short Commodity Open End Turbo Certificate
110332	NG22AS	DE000NG22AS1	2000000	ING Short Commodity Open End Turbo Certificate
110333	NG22AT	DE000NG22AT9	2000000	ING Short Commodity Open End Turbo Certificate
110334	NG22AU	DE000NG22AU7	2000000	ING Short Commodity Open End Turbo Certificate
110335	NG22AV	DE000NG22AV5	2000000	ING Short Commodity Open End Turbo Certificate
110336	NG22AW	DE000NG22AW3	2000000	ING Short Commodity Open End Turbo Certificate

110337	NG22AX	DE000NG22AX1	2000000	ING Short Commodity Open End Turbo Certificate
110338	NG22AY	DE000NG22AY9	2000000	ING Short Commodity Open End Turbo Certificate
110339	NG22AZ	DE000NG22AZ6	2000000	ING Short Commodity Open End Turbo Certificate
110340	NG22A0	DE000NG22A01	2000000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or to supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in this Base Prospectus dated 6 May 2019 as supplemented from time to time (the “Prospectus”) which constitutes a base prospectus for the purposes of Directive 2003/71/EC, as amended, to the extent that such amendments have been implemented in the relevant Member State of the European Economic Area, (the “**Prospectus Directive**”). This document constitutes the Final Terms applicable to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive (as implemented by the Dutch Financial Supervision Act (*Wet op het financieel toezicht*) and its implementing regulations) and must be read in conjunction with such Prospectus. Full information on the Issuer and the offer of the Certificates is only available on the basis of the combination of these Final Terms and the Prospectus. Copies of the Prospectus may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, The Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 February 2020
6	Issue Date:	27 February 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
110269	DE000NG218X8	2000000	0.06	1686.5600000000	3.5	5.0	3.0	20.0	0.0	1686.5600000000	0.01	0.1	USD
110270	DE000NG218Y6	2000000	1.32	1700.1300000000	3.5	5.0	3.0	20.0	0.0	1700.1300000000	0.01	0.1	USD
110271	DE000NG218Z3	2000000	1.45	1701.6300000000	3.5	5.0	3.0	20.0	0.0	1701.6300000000	0.01	0.1	USD
110272	DE000NG21805	2000000	1.59	1703.1300000000	3.5	5.0	3.0	20.0	0.0	1703.1300000000	0.01	0.1	USD
110273	DE000NG21813	2000000	1.73	1704.6300000000	3.5	5.0	3.0	20.0	0.0	1704.6300000000	0.01	0.1	USD
110274	DE000NG21821	2000000	1.87	1706.1300000000	3.5	5.0	3.0	20.0	0.0	1706.1300000000	0.01	0.1	USD
110275	DE000NG21839	2000000	2.01	1707.6300000000	3.5	5.0	3.0	20.0	0.0	1707.6300000000	0.01	0.1	USD
110276	DE000NG21847	2000000	2.15	1709.1300000000	3.5	5.0	3.0	20.0	0.0	1709.1300000000	0.01	0.1	USD
110277	DE000NG21854	2000000	2.29	1710.6300000000	3.5	5.0	3.0	20.0	0.0	1710.6300000000	0.01	0.1	USD
110278	DE000NG21862	2000000	2.42	1712.1300000000	3.5	5.0	3.0	20.0	0.0	1712.1300000000	0.01	0.1	USD
110279	DE000NG21870	2000000	2.56	1713.6300000000	3.5	5.0	3.0	20.0	0.0	1713.6300000000	0.01	0.1	USD
110280	DE000NG21888	2000000	2.7	1715.1300000000	3.5	5.0	3.0	20.0	0.0	1715.1300000000	0.01	0.1	USD
110281	DE000NG21896	2000000	2.84	1716.6300000000	3.5	5.0	3.0	20.0	0.0	1716.6300000000	0.01	0.1	USD
110282	DE000NG219A4	2000000	2.98	1718.1300000000	3.5	5.0	3.0	20.0	0.0	1718.1300000000	0.01	0.1	USD
110283	DE000NG219B2	2000000	3.12	1719.6300000000	3.5	5.0	3.0	20.0	0.0	1719.6300000000	0.01	0.1	USD
110284	DE000NG219C0	2000000	3.26	1721.1300000000	3.5	5.0	3.0	20.0	0.0	1721.1300000000	0.01	0.1	USD

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110285	DE000NG219D8	2000000	3.39	1722.6300000000	3.5	5.0	3.0	20.0	0.0	1722.6300000000	0.01	0.1	USD
110286	DE000NG219E6	2000000	3.53	1724.1300000000	3.5	5.0	3.0	20.0	0.0	1724.1300000000	0.01	0.1	USD
110287	DE000NG219F3	2000000	3.67	1725.6300000000	3.5	5.0	3.0	20.0	0.0	1725.6300000000	0.01	0.1	USD
110288	DE000NG219G1	2000000	3.81	1727.1300000000	3.5	5.0	3.0	20.0	0.0	1727.1300000000	0.01	0.1	USD
110289	DE000NG219H9	2000000	3.95	1728.6300000000	3.5	5.0	3.0	20.0	0.0	1728.6300000000	0.01	0.1	USD
110290	DE000NG219J5	2000000	4.09	1730.1300000000	3.5	5.0	3.0	20.0	0.0	1730.1300000000	0.01	0.1	USD
110291	DE000NG219K3	2000000	4.23	1731.6300000000	3.5	5.0	3.0	20.0	0.0	1731.6300000000	0.01	0.1	USD
110292	DE000NG219L1	2000000	4.36	1733.1300000000	3.5	5.0	3.0	20.0	0.0	1733.1300000000	0.01	0.1	USD
110293	DE000NG219M9	2000000	4.5	1734.6300000000	3.5	5.0	3.0	20.0	0.0	1734.6300000000	0.01	0.1	USD
110294	DE000NG219N7	2000000	4.64	1736.1300000000	3.5	5.0	3.0	20.0	0.0	1736.1300000000	0.01	0.1	USD
110295	DE000NG219P2	2000000	4.78	1737.6300000000	3.5	5.0	3.0	20.0	0.0	1737.6300000000	0.01	0.1	USD
110296	DE000NG219Q0	2000000	4.92	1739.1300000000	3.5	5.0	3.0	20.0	0.0	1739.1300000000	0.01	0.1	USD
110297	DE000NG219R8	2000000	5.06	1740.6300000000	3.5	5.0	3.0	20.0	0.0	1740.6300000000	0.01	0.1	USD
110298	DE000NG219S6	2000000	5.2	1742.1300000000	3.5	5.0	3.0	20.0	0.0	1742.1300000000	0.01	0.1	USD
110299	DE000NG219T4	2000000	5.33	1743.6300000000	3.5	5.0	3.0	20.0	0.0	1743.6300000000	0.01	0.1	USD
110300	DE000NG219U2	2000000	5.47	1745.1300000000	3.5	5.0	3.0	20.0	0.0	1745.1300000000	0.01	0.1	USD
110301	DE000NG219V0	2000000	5.61	1746.6300000000	3.5	5.0	3.0	20.0	0.0	1746.6300000000	0.01	0.1	USD
110302	DE000NG219W8	2000000	5.75	1748.1300000000	3.5	5.0	3.0	20.0	0.0	1748.1300000000	0.01	0.1	USD

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110303	DE000NG219X6	2000000	5.89	1749.63000 00000	3.5	5.0	3.0	20.0	0.0	1749.63000 00000	0.01	0.1	USD
110304	DE000NG219Y 4	2000000	6.03	1751.13000 00000	3.5	5.0	3.0	20.0	0.0	1751.13000 00000	0.01	0.1	USD
110305	DE000NG219Z1	2000000	6.17	1752.63000 00000	3.5	5.0	3.0	20.0	0.0	1752.63000 00000	0.01	0.1	USD
110306	DE000NG21904	2000000	6.3	1754.13000 00000	3.5	5.0	3.0	20.0	0.0	1754.13000 00000	0.01	0.1	USD
110307	DE000NG21912	2000000	6.44	1755.63000 00000	3.5	5.0	3.0	20.0	0.0	1755.63000 00000	0.01	0.1	USD
110308	DE000NG21920	2000000	6.58	1757.13000 00000	3.5	5.0	3.0	20.0	0.0	1757.13000 00000	0.01	0.1	USD
110309	DE000NG21938	2000000	6.72	1758.63000 00000	3.5	5.0	3.0	20.0	0.0	1758.63000 00000	0.01	0.1	USD
110310	DE000NG21946	2000000	6.86	1760.13000 00000	3.5	5.0	3.0	20.0	0.0	1760.13000 00000	0.01	0.1	USD
110311	DE000NG21953	2000000	7.0	1761.63000 00000	3.5	5.0	3.0	20.0	0.0	1761.63000 00000	0.01	0.1	USD
110312	DE000NG21961	2000000	7.13	1763.13000 00000	3.5	5.0	3.0	20.0	0.0	1763.13000 00000	0.01	0.1	USD
110313	DE000NG21979	2000000	7.27	1764.63000 00000	3.5	5.0	3.0	20.0	0.0	1764.63000 00000	0.01	0.1	USD
110314	DE000NG21987	2000000	7.41	1766.13000 00000	3.5	5.0	3.0	20.0	0.0	1766.13000 00000	0.01	0.1	USD
110315	DE000NG21995	2000000	7.55	1767.63000 00000	3.5	5.0	3.0	20.0	0.0	1767.63000 00000	0.01	0.1	USD
110316	DE000NG22AA 9	2000000	7.69	1769.13000 00000	3.5	5.0	3.0	20.0	0.0	1769.13000 00000	0.01	0.1	USD
110317	DE000NG22AB 7	2000000	7.83	1770.63000 00000	3.5	5.0	3.0	20.0	0.0	1770.63000 00000	0.01	0.1	USD
110318	DE000NG22AC 5	2000000	7.97	1772.13000 00000	3.5	5.0	3.0	20.0	0.0	1772.13000 00000	0.01	0.1	USD
110319	DE000NG22AD 3	2000000	8.1	1773.63000 00000	3.5	5.0	3.0	20.0	0.0	1773.63000 00000	0.01	0.1	USD
110320	DE000NG22AE 1	2000000	8.24	1775.13000 00000	3.5	5.0	3.0	20.0	0.0	1775.13000	0.01	0.1	USD

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110321	DE000NG22AF 8	2000000	8.38	1776.63000 00000	3.5	5.0	3.0	20.0	0.0	1776.63000 00000	0.01	0.1	USD
110322	DE000NG22AG 6	2000000	8.52	1778.13000 00000	3.5	5.0	3.0	20.0	0.0	1778.13000 00000	0.01	0.1	USD
110323	DE000NG22AH 4	2000000	8.66	1779.63000 00000	3.5	5.0	3.0	20.0	0.0	1779.63000 00000	0.01	0.1	USD
110324	DE000NG22AJ0	2000000	8.8	1781.13000 00000	3.5	5.0	3.0	20.0	0.0	1781.13000 00000	0.01	0.1	USD
110325	DE000NG22AK 8	2000000	8.94	1782.63000 00000	3.5	5.0	3.0	20.0	0.0	1782.63000 00000	0.01	0.1	USD
110326	DE000NG22AL 6	2000000	9.07	1784.13000 00000	3.5	5.0	3.0	20.0	0.0	1784.13000 00000	0.01	0.1	USD
110327	DE000NG22AM 4	2000000	9.21	1785.63000 00000	3.5	5.0	3.0	20.0	0.0	1785.63000 00000	0.01	0.1	USD
110328	DE000NG22AN 2	2000000	9.35	1787.13000 00000	3.5	5.0	3.0	20.0	0.0	1787.13000 00000	0.01	0.1	USD
110329	DE000NG22AP 7	2000000	9.49	1788.63000 00000	3.5	5.0	3.0	20.0	0.0	1788.63000 00000	0.01	0.1	USD
110330	DE000NG22AQ 5	2000000	9.63	1790.13000 00000	3.5	5.0	3.0	20.0	0.0	1790.13000 00000	0.01	0.1	USD
110331	DE000NG22AR 3	2000000	9.77	1791.63000 00000	3.5	5.0	3.0	20.0	0.0	1791.63000 00000	0.01	0.1	USD
110332	DE000NG22AS 1	2000000	9.91	1793.13000 00000	3.5	5.0	3.0	20.0	0.0	1793.13000 00000	0.01	0.1	USD
110333	DE000NG22AT 9	2000000	10.04	1794.63000 00000	3.5	5.0	3.0	20.0	0.0	1794.63000 00000	0.01	0.1	USD
110334	DE000NG22AU 7	2000000	10.18	1796.13000 00000	3.5	5.0	3.0	20.0	0.0	1796.13000 00000	0.01	0.1	USD
110335	DE000NG22AV 5	2000000	10.32	1797.63000 00000	3.5	5.0	3.0	20.0	0.0	1797.63000 00000	0.01	0.1	USD
110336	DE000NG22AW 3	2000000	10.46	1799.13000 00000	3.5	5.0	3.0	20.0	0.0	1799.13000 00000	0.01	0.1	USD
110337	DE000NG22AX 1	2000000	10.6	1800.63000 00000	3.5	5.0	3.0	20.0	0.0	1800.63000 00000	0.01	0.1	USD
110338	DE000NG22AY 9	2000000	10.74	1802.13000 00000	3.5	5.0	3.0	20.0	0.0	1802.13000	0.01	0.1	USD

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110339	DE000NG22AZ 6	2000000	10.88	1803.63000 00000	3.5	5.0	3.0	20.0	0.0	1803.63000 00000	0.01	0.1	USD
110340	DE000NG22A0 1	2000000	11.01	1805.13000 00000	3.5	5.0	3.0	20.0	0.0	1805.13000 00000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
110269	DE000N G218X8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110270	DE000N G218Y6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110271	DE000N G218Z3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110272	DE000N G21805	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110273	DE000N G21813	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110274	DE000N G21821	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110275	DE000N G21839	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
110276	DE000N G21847	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
110277	DE000NG21854	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110278	DE000NG21862	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110279	DE000NG21870	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110280	DE000NG21888	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110281	DE000NG21896	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110282	DE000NG219A4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110283	DE000NG219B2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110284	DE000NG219C0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110285	DE000NG219D8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110286	DE000NG219E6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110287	DE000NG219F3	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
110288	DE000N G219G1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110289	DE000N G219H9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110290	DE000N G219J5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110291	DE000N G219K3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110292	DE000N G219L1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110293	DE000N G219M9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110294	DE000N G219N7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110295	DE000N G219P2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110296	DE000N G219Q0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110297	DE000N G219R8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110298	DE000N G219S6	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
110299	DE000NG219T4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110300	DE000NG219U2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110301	DE000NG219V0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110302	DE000NG219W8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110303	DE000NG219X6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110304	DE000NG219Y4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110305	DE000NG219Z1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110306	DE000NG21904	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110307	DE000NG21912	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110308	DE000NG21920	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110309	DE000NG21938	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
110310	DE000NG21946	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110311	DE000NG21953	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110312	DE000NG21961	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110313	DE000NG21979	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110314	DE000NG21987	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110315	DE000NG21995	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110316	DE000NG22AA9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110317	DE000NG22AB7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110318	DE000NG22AC5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110319	DE000NG22AD3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110320	DE000NG22AE1	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
110321	DE000N G22AF8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110322	DE000N G22AG6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110323	DE000N G22AH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110324	DE000N G22AJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110325	DE000N G22AK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110326	DE000N G22AL6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110327	DE000N G22AM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110328	DE000N G22AN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110329	DE000N G22AP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110330	DE000N G22AQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110331	DE000N G22AR3	Gold	Gold-Spot	GOLD SPOT \$/OZ	The spot	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading

				(Bloomberg code: XAU <Crncy>)	price	e.		e	on the Exchange
110332	DE000N G22AS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110333	DE000N G22AT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110334	DE000N G22AU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110335	DE000N G22AV5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110336	DE000N G22AW3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110337	DE000N G22AX1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110338	DE000N G22AY9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110339	DE000N G22AZ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
110340	DE000N G22A01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

5 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

6 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG218X8	Not Applicable	NG218X
DE000NG218Y6	Not Applicable	NG218Y
DE000NG218Z3	Not Applicable	NG218Z
DE000NG21805	Not Applicable	NG2180
DE000NG21813	Not Applicable	NG2181
DE000NG21821	Not Applicable	NG2182
DE000NG21839	Not Applicable	NG2183
DE000NG21847	Not Applicable	NG2184
DE000NG21854	Not Applicable	NG2185
DE000NG21862	Not Applicable	NG2186
DE000NG21870	Not Applicable	NG2187
DE000NG21888	Not Applicable	NG2188
DE000NG21896	Not Applicable	NG2189
DE000NG219A4	Not Applicable	NG219A
DE000NG219B2	Not Applicable	NG219B
DE000NG219C0	Not Applicable	NG219C
DE000NG219D8	Not Applicable	NG219D
DE000NG219E6	Not Applicable	NG219E
DE000NG219F3	Not Applicable	NG219F
DE000NG219G1	Not Applicable	NG219G
DE000NG219H9	Not Applicable	NG219H
DE000NG219J5	Not Applicable	NG219J
DE000NG219K3	Not Applicable	NG219K
DE000NG219L1	Not Applicable	NG219L
DE000NG219M9	Not Applicable	NG219M
DE000NG219N7	Not Applicable	NG219N
DE000NG219P2	Not Applicable	NG219P
DE000NG219Q0	Not Applicable	NG219Q
DE000NG219R8	Not Applicable	NG219R
DE000NG219S6	Not Applicable	NG219S
DE000NG219T4	Not Applicable	NG219T
DE000NG219U2	Not Applicable	NG219U
DE000NG219V0	Not Applicable	NG219V
DE000NG219W8	Not Applicable	NG219W
DE000NG219X6	Not Applicable	NG219X
DE000NG219Y4	Not Applicable	NG219Y
DE000NG219Z1	Not Applicable	NG219Z
DE000NG21904	Not Applicable	NG2190
DE000NG21912	Not Applicable	NG2191
DE000NG21920	Not Applicable	NG2192
DE000NG21938	Not Applicable	NG2193
DE000NG21946	Not Applicable	NG2194
DE000NG21953	Not Applicable	NG2195
DE000NG21961	Not Applicable	NG2196
DE000NG21979	Not Applicable	NG2197
DE000NG21987	Not Applicable	NG2198

DE000NG21995	Not Applicable	NG2199
DE000NG22AA9	Not Applicable	NG22AA
DE000NG22AB7	Not Applicable	NG22AB
DE000NG22AC5	Not Applicable	NG22AC
DE000NG22AD3	Not Applicable	NG22AD
DE000NG22AE1	Not Applicable	NG22AE
DE000NG22AF8	Not Applicable	NG22AF
DE000NG22AG6	Not Applicable	NG22AG
DE000NG22AH4	Not Applicable	NG22AH
DE000NG22AJ0	Not Applicable	NG22AJ
DE000NG22AK8	Not Applicable	NG22AK
DE000NG22AL6	Not Applicable	NG22AL
DE000NG22AM4	Not Applicable	NG22AM
DE000NG22AN2	Not Applicable	NG22AN
DE000NG22AP7	Not Applicable	NG22AP
DE000NG22AQ5	Not Applicable	NG22AQ
DE000NG22AR3	Not Applicable	NG22AR
DE000NG22AS1	Not Applicable	NG22AS
DE000NG22AT9	Not Applicable	NG22AT
DE000NG22AU7	Not Applicable	NG22AU
DE000NG22AV5	Not Applicable	NG22AV
DE000NG22AW3	Not Applicable	NG22AW
DE000NG22AX1	Not Applicable	NG22AX
DE000NG22AY9	Not Applicable	NG22AY
DE000NG22AZ6	Not Applicable	NG22AZ
DE000NG22A01	Not Applicable	NG22A0

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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7 DISTRIBUTION

(iv) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschbom
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Directive in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable

8 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**